



INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY
GOVERNMENT OF INDIA

2nd and 3rd floor, Pragya Tower,
GIFT SEZ, GIFT City, Gandhinagar

F.No.537/IFSCA/GAD/HR/Rec./2022-23/426

March 4, 2022

Recruitment to the post of Executive Director on Direct Recruitment / Deputation/ Contract basis

The Government of India has set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. GIFT IFSC at Gandhinagar is the maiden IFSC in India. The Authority invites applications from Indian citizens for the post of Executive Director on Direct Recruitment / Deputation / Contract basis.

2. Scale of Pay: As admissible to an Executive Director, IFSCA. The present applicable scale of pay for Executive Director is Rs. 120500-3500(2)-127500 (3 years). Annual CTC would be approximately 70 lakh.

3. Benefits: Other benefit includes Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Household help, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

4. Details of the Posts:-

| S.N | Particulars | Description |
|-----|--|---|
| 1. | Name of the Post | Executive Director |
| 2. | Name of the stream | Risk Based Supervision |
| 3. | Number of post | 01 |
| 4. | Age, Qualification & Experience for Direct Recruits / Contract Recruits, wherever applicable | Not less than 40 years and not more than 55 years. MBA/MMS/CA/CS/CFA/LLB/Post Graduation with specialization in Finance, Economics, Computer Science / IT, Law, Commerce or any other discipline which in the opinion of the Authority is useful, from a recognized University / Institution with a minimum of 20 years of post qualification experience in dealing with activities relating to securities market, banking, insurance, pension, financial products, financial services, financial institutions or special knowledge / experience of law, investigation, finance, economics, accountancy, administration or any other discipline. |
| 5. | Qualification & Experience for Deputation | Deputation from Government, RBI, SEBI, IRDAI, PFRDA, Banks, Financial institutions and Academic institutions; and from other relevant organizations on contract basis, with not less than 20 years of experience in dealing with subjects relating to securities market, banking, insurance, pension, financial products, financial services, financial institutions or special knowledge / experience of law, investigation, finance, economics, accountancy, administration or any other discipline considered useful to authority. |

5. **Age Limit as on March 31, 2022:** Not less than 40 years and not more than 55 years.

6. **Mode of selection for Direct Recruitment / Contract:**

(i) Scrutiny of applications

(ii) Stage-1: Preliminary Interview

(iii) Stage-2: Final interview of the candidates shortlisted from the preliminary Interview

Competent authority shall constitute a selection committee, comprising such number of persons and outside expert as it may determine for interviewing the candidates. Candidates on their appointment on Direct Recruitment basis, shall be compulsorily undergo probation for period of two years and only after successful completion of probation period, his/her case will be considered for confirmation on the post through Departmental Promotion Committee process.

7. **Term of contractual appointment:** The appointment for the post will be purely on contractual basis for a maximum period of five years with annual performance review. The Authority reserves the right to relax any of the requirements for the candidates on Contract basis. The contract can be terminated by either side by giving 3 months' notice or 3 months' compensation in lieu thereof.

8. **Term of appointment on deputation:** The appointment for the post will be on deputation basis for a period of three years. The candidates applying for the post of Executive Director on deputation basis should route their applications through their employer. Candidates applying on Deputation basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

A) GENERAL INSTRUCTIONS:

1. Applications which are incomplete, or received after the prescribed date will not be considered. Documentary proof in support of date of birth, educational qualifications, experience, special assignments etc., have to be submitted along with application.

2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.

3. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for Interview.

4. The Candidate appointed on deputation basis may get an opportunity to get permanent employment in IFSCA after a period of three years subject to the performance assessment by the Authority and acceptance of lending organization. The Candidates appointed on contract basis will not be entitled for permanent employment with the Authority.

5. Candidates who are already in service of Govt./Quasi-Govt. Organizations/Public Sector Banks /Undertakings and any other organisation will have to produce a 'No Objection Certificate' from their employer, at the time of Interview. Before appointment in IFSCA, a proper discharge certificate from the employer will have to be produced.

6. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer and it should reach IFSCA before the date of interview, failing which, the applications shall not be considered.

7. The Authority reserves the right to raise the minimum standards in respect of qualifications and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.

8. The IFSCA reserves the right to fill all the posts and right not to fill up the posts at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.
9. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.
10. Canvassing in any form will disqualify the candidate.
11. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated and in case of contract appointment, the contract would be terminated without any notice or compensation. Action as deemed fit will be initiated.
12. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
13. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

B) HOW TO APPLY:

14. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the format given below. 31st March, 2022 is the date for determining age criteria, educational qualification and post qualification experience etc.
15. Applications along with supporting documents should be sent by ordinary post in a cover superscribing the post applied for 'IFSCA – application for the post of Executive Director (write name of the stream) to the following address:

The Deputy General Manager
General Administration Department
International Financial Services Centres Authority (IFSCA),
Government of India
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,
GIFT City, Gandhinagar Gujarat-382355
16. Applications not in the prescribed format and received after this date are liable to be rejected. The last date and time to reach the application is March 31, 2022 by 6.00 PM

APPLICATION FORM

| INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|---|---|---------------|---|---|-----------------|------------------------|---|-----|----------------------|----|-----------------|----------------------------|--------|--|--|--|--|--|--|--|--|--|--|--|
| APPLICATION FOR THE POST OF EXECUTIVE DIRECTOR ON DIRECT RECRUITMENT / DEPUTATION / CONTRACT | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1. Name of Applicant (Block Letters) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. Father's Name | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. Sex: (√) | | M | | | | F | | | | 4. Category (Please √ wherever applicable): | | | | | | | | | | Paste Passport size photograph in the box and sign across it | | | | | | | |
| 5. Date of Birth: | | D | D | M | M | Y | Y | Y | Y | GEN | OBC | SC | ST | | | | | | | | | | | | | | |
| 6. Total Experience (in years): Please mention the field of experience year-wise | | | Please attach separate sheets as per Annexure-I | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. Stream Applied For (√): RISK BASED SUPERVISION | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8. Last Pay Drawn(Annual CTC): Please attach latest monthly salary slip | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9. Academic Qualifications as on 31/03/2022: | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Qualification | | Examination | | | Main Subjects | | | Year of passing | University / Institute | | | Overall (%) of marks | | Class/ Division | | | | | | | | | | | | | |
| Graduation | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Post Graduation | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Any other | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10. Applying under | | (i) Deputation basis (ii) Direct Recruitment basis (iii) Contract Basis (Please √ wherever applicable) | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11. Postal Address (English – in capital letters only) | | | | | | | | | | | | | | | | Dist.: | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | State: | | | | | | | | | | | |
| Pin Code: | | | | | | | | | | | | | | E Mail : | | | | | | | | | | | | | |
| Mobile: | | | | | | | | | | Telephone with STD code: | | | | | | | | | | | | | | | | | |
| Note: please attach documentary proof. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, if found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Place: | | | | | | | | | | | | | | | Signature of the Applicant | | | | | | | | | | | | |
| Date: | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Details of work experience

| S.N | Name of the Organization | Positions held | | Area of work / specialization | Achievement if any | Total number of years |
|-----|--------------------------|----------------|----|-------------------------------|--------------------|-----------------------|
| | | From | To | | | |
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