



## INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

(Department of Economic Affairs, Ministry of Finance, Government of India)

F.No.24/IFSCA/Vacancy notification/2020-2021

September 7, 2020

### VACANCY NOTIFICATION

International Financial Services Centres Authority (IFSCA) is a statutory unified regulatory body under the Department of Economic Affairs, Ministry of Finance, Government of India established by an Act of Parliament to develop and regulate the financial products, financial services and financial institutions located / performed in the International Financial Services Centres in India. The Authority invites applications from eligible Indian citizens for filling up of following posts on Direct Recruitment / Deputation / Contract basis. The place of posting is at GIFT City, Gandhinagar, Gujarat.

S.N	Name of the Post	Stream	posts	Payscale
1.	Executive Director	Banking & Financial Institutions	01	Rs.120500-3500(2)- -127500(3 years).
		Insurance operations	01	
2.	Chief General Manager (Officer Grade F)	Capital market operations	01	Rs.101900-3000(4)- - 113900 (5 years).
		Banking & Financial Institutions	01	
		Insurance operations	01	
		General	01	
3.	General Manager (Officer Grade E)	Capital market operations	01	Rs. 72800-2250(1)- 75050-2400(2)- 79850-2500(3)- 87350-3000(5)- 102350(12 years)
		Banking & Financial Institutions	01	
		Insurance operations	01	
		Fund Management Services	01	
		Development, Regulation & Legal	01	
		General and Finance & Accounts	01	
4.	Deputy General Manager (Officer Grade D)	Capital market operations	01	Rs. 68500-2150(2)- 72800-2250(6)- 86300(9 years)
		Banking & Financial Institutions	01	
		Insurance operations	01	
		Fund Management Services	01	
		Development, Regulation & Legal	01	
		General and Finance & Accounts	01	
		IT	01	
5.	Asstt. General Manager (Officer Grade C)	Capital market operations	03	Rs. 49000-1750(3)- 54250-1900(2)- 58050-2000(4)- 66050-EB-2000(2)- 70050-2150(1)- 72200(13 years)
		Banking & Financial Institutions	02	
		Insurance operations	01	
		Fund Management Services	01	
		Development, Regulation & Legal	01	
		General, Finance & Accounts and IT	02	
6.	Manager (Officer Grade B)	Capital market operations	02	Rs. 35150-1750(9)- 50900-EB-1750(2)- 54400-2000(4)- 62400(16 years)
		Banking & Financial Institutions	02	
		Insurance operations	02	
		Fund Management Services	02	
		Development, Regulation & Legal	02	
		General, Finance & Accounts and IT	02	
7.	<b>Total number of vacancies</b>		<b>41</b>	

**Note: Inter stream allocation is only indicative.**

2. The candidates willing to apply for the above posts are requested to refer [www.dea.gov.in](http://www.dea.gov.in) for detailed vacancy notification, service benefits and the eligibility criteria in terms of age, qualification and experience etc.,. Reservation for Direct Recruitment mode will be applicable as per rules. The last date for receipt of application along with requisite documents by post is 07.10.2020 by 6.00 PM. For any query, please contact at 07961708432.

**Officer on Special Duty  
For and on behalf of Chairperson IFSCA**



**INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY**  
**(Department of Economic Affairs, Ministry of Finance, Government of India)**

**Recruitment of Executive Director on Direct Recruitment / Deputation/ Contract basis**

The Government of India has recently set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. The Authority invites applications from Indian citizens for the post of Executive Director on Direct Recruitment / Deputation / Contract basis.

**EXECUTIVE DIRECTOR**

S.N	Stream	Number of Posts
1.	Banking & Financial Institutions	01
2.	Insurance operations	01
	<b>Total</b>	<b>02</b>

**Pay and Allowances:**

**Scale of Pay:** As admissible to an Executive Director, IFSCA. The present applicable scale of pay for Executive Director is Rs. 120500-3500(2)-127500 (3 years).

The monthly gross emoluments at the beginning of the scale approximately work out to Rs. 3.54 lakh plus service benefits as applicable.

**Benefits:** Other benefits include Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Household help, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

**Annual CTC:** Approximately 70 lakh.

**Age Limit as on October 31, 2020:** Not less than 40 years and not more than 55 years.

**ON DIRECT RECRUITMENT / CONTRACT BASIS:** Must possess minimum 20 years of experience in the fields of financial products, financial services and financial institutions with any of the following qualifications:

- (i) Master's Degree with specialization in Statistics / Economics / Commerce / Business Administration (Finance) / Econometrics.
- (ii) Bachelor's Degree information technology/ computer science)/ Masters in Computers Application/ information technology.
- (iii) Bachelor's Degree in Commerce with CA, CFA, CS, ICWA.
- (iv) Bachelor's Degree in Law

**Direct Recruitment basis:** As per Rule 6 (4) (a) and (b) of IFSCA employees' service regulations read with Recruitment Rules which provides for Direct Recruitment at higher grade in special circumstances, where no suitable candidate is available or the exigencies of work require.

**Mode of selection of Direct Recruitment:**

(i) Scrutiny of application

(ii) Stage-1: Preliminary Interview

(iii) Stage-2: Final interview of the candidates shortlisted from the preliminary Interview

Competent authority shall constitute a selection committee, comprising such number of persons and outside expert as it may determine for interviewing the candidates. Candidates on their appointment on Direct Recruitment basis, shall be compulsorily under probation for period of two years and only after successful completion of probation period, his/her case will be considered for confirmation on the post through Departmental Promotion Committee process.

Competent authority may, due to exigencies of work and/or non-availability of suitable candidates within the Authority's service, take on deputation basis such employees from Government, RBI, SEBI, IRDAI, PFRDA or any other Organizations for a specified period and thereafter employees on deputation may get an opportunity to get absorbed with the Authority and their terms and conditions of deputation/absorption, shall be specified by the competent authority.

**ON CONTRACT****Educational Qualification & Experience as on October 31, 2020:**

MBA/MMS/CA/CS/CFA/LLB/Post Graduation with specialization in Finance, Economics, Law or any other discipline which in the opinion of the Authority is useful, from a recognized University /Institution with a minimum of 20 years of post qualification experience in dealing with activities relating to securities market, Banking, Insurance, financial products, financial services, financial institutions or special knowledge / experience of law, Finance, Economics and Accountancy.

**Term of contractual appointment:** The appointment for the post will be purely on contractual basis for a maximum period of five years with annual performance review. The Authority reserves the right to relax any of the requirements for the candidates on Contract basis. The contract can be terminated by either side by giving 3 months' notice or 3 months' compensation in lieu thereof.

**ON DEPUTATION BASIS FROM GOVERNMENT, RBI, SEBI, IRDAI, PFRDA, BANKS, FINANCIAL INSTITUTIONS AND ACADEMIC INSTITUTIONS:**

The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA.

**Experience as on October 31, 2020:** Deputation from Government, RBI, SEBI, IRDAI, PFRDA, Banks, Financial institutions and Academic Institutions with not less than 20 years of experience in dealing with subjects relating to securities market, Banking, Insurance, financial products, financial services, financial institutions or special knowledge /experience of law, Finance, Economics and Accountancy.

**Term of appointment:** The appointment for the post will be on deputation basis for a period of three years. The candidates applying for the post of Executive Director on deputation basis should route their applications through their employer. Candidates applying on Deputation basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

**A) GENERAL INSTRUCTIONS:**

1. Applications which are incomplete, or received after the prescribed date will not be considered.
2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.

3. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for Interview.
  4. The Candidate appointed on deputation basis may get an opportunity to get permanent employment in IFSCA after a period of three years subject to the performance assessment by the Authority and acceptance of lending organization. The Candidates appointed on contract basis will not be entitled for permanent employment with the Authority.
  5. Candidates applying for the post of Executive Director (On Contract) who are already in service of Govt./Quasi-Govt. Organizations and Public Sector Banks /Undertakings will have to produce a "No Objection Certificate' from their employer, at the time of Interview. Before appointment in IFSCA, a proper discharge certificate from the employer will have to be produced.
  6. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer.
  7. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
  8. The IFSCA reserves the right to fill all the posts and right not to fill up the posts at all. The Authority reserves the right to decrease or increase the number of posts to be filled in case of best suitability.
  9. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.
  10. Canvassing in any form will disqualify the candidate.
  11. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated and in case of contract appointment, the contract would be terminated without any notice or compensation. Action as deemed fit will be initiated.
  14. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
  15. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.
- B) HOW TO APPLY:**
16. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the format given below.
  17. Applications along with supporting documents should be sent by ordinary post in a cover superscribing the post applied for 'IFSCA – application for the post of Executive Director (write name of the stream) to the following address:  
  

*The Officer on Special Duty,  
International Financial Services Centres Authority (IFSCA),  
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  
GIFT City, Gandhinagar Gujarat-382355  
Phone: 07961708432*
  18. Applications not in the prescribed format and received after this date are liable to be rejected.
  19. The last date and time to reach the application is October 7, 2020 by 6.00 PM

**APPLICATION FORM**

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY																				
APPLICATION FOR THE POST OF EXECUTIVE DIRECTOR ON DIRECT RECRUITMENT / DEPUTATION / CONTRACT																				
1. Name of Applicant (Block Letters)																				
2. Father's Name																				
3. Sex: (√)	M					F					4. Category (Please √ wherever applicable):				Paste Passport size photograph in the box and sign across it					
5. Date of Birth:	D	D	M	M	Y	Y	Y	Y	GEN	OBC	SC	ST								
6. Total Experience (in years): Please mention the field of experience year-wise		Please attach separate sheets if required.																		
7. Stream Applied For (√):																				
8. Last Pay Drawn(Annual CTC): Please attach latest monthly salary slip																				
9. Academic Qualifications as on 31/08/2020:																				
Qualification	Examination	Main Subjects	Year of passing	University/ Institute	Overall (%) of marks	Class/ Division														
Graduation																				
Post Graduation																				
Any other																				
10. Mode of recruitment																				
11. Postal Address (English – in capital letters only)																Dist.:				
																State:				
Pin Code:																		E Mail :		
Mobile:								Telephone with STD code:												
<p><b>Note: please attach documentary proof.</b></p> <p>I declare that the information furnished above is true and correct to the best of my knowledge &amp; belief. I understand that if at any stage, it is found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.</p> <p>Place: _____ Date: _____</p> <p align="right">Signature of the Applicant</p>																				



**INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY**  
**(Department of Economic Affairs, Ministry of Finance, Government of India)**

**Recruitment of Chief General Manager(Officer Grade F) on Direct Recruitment / Deputation / Contract basis**

The Government of India has recently set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. IFSCA invites applications from Indian citizens for the post of Chief General Manager on Direct Recruitment / Deputation / Contract basis.

**CHIEF GENERAL MANAGER (OFFICER GRADE F)- Total number of posts expected to be filled is 04 as below:**

S.N	Stream	Number of Posts
1.	Capital market operations	01
2.	Banking & Financial Institutions	01
3.	Insurance operations	01
4.	General	01

**Note: Inter stream allocation is only indicative.**

**Pay and Allowances:**

**Scale of Pay:** As admissible to Chief General Manager (CGM), IFSCA. The present applicable scale of pay for Chief General Manager is Rs. 101900-3000(4)-113900(5 years).

Monthly gross emoluments at the minimum of pay scale work out to approximately Rs 3.25 lakh plus service benefits as applicable.

**Benefits:** Other benefit includes Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Household help, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

**Age limit as on October 31, 2020:** Not more than 52 years of age.

**ON DIRECT RECRUITMENT / CONTRACT BASIS:** Must possess minimum 18 years of experience in the fields of financial products, financial services and financial institutions with the following qualifications.

- (i) Master's Degree with specialization in Statistics / Economics / Commerce / Business Administration (Finance) / Econometrics.
- (ii) Bachelor's Degree information technology/ computer science)/ Masters in Computers Application/ information technology.
- (iii) Bachelor's Degree in Commerce with CA, CFA, CS, ICWA.
- (iv) Bachelor's Degree in Law

**Term of Appointment on Contract basis:** Candidates selected for appointment on contract basis will be appointed for a maximum period of five years subject to periodic performance review, on suitable terms and conditions.

**Direct Recruitment basis:** As per Rule 6 (4) (a) and (b) of IFSCA employees' service regulations read with Recruitment Rules which provides for Direct Recruitment at higher grade in special circumstances, where no suitable candidate is available or the exigencies of work require.

**Mode of selection of Direct Recruitment:**

(i) Scrutiny of application

(ii) Stage-1: Preliminary Interview

(iii) Stage-2: Final interview of the candidates shortlisted from the preliminary Interview

Competent authority shall constitute a selection committee, comprising such number of persons and outside expert as it may determine for interviewing the candidates. Candidates on their appointment on Direct Recruitment basis, shall be compulsorily under probation for period of two years and only after successful completion of probation period, his/her case will be considered for confirmation on the post through Departmental Promotion Committee process.

Competent authority may, due to exigencies of work and/or non-availability of suitable candidates within the Authority's service, take on deputation basis such employees from Government, RBI, SEBI, IRDAI, PFRDA or any other Organizations for a specified period and thereafter employees on deputation may get an opportunity to get absorbed with the Authority and their terms and conditions of deputation/absorption, shall be specified by the competent authority. Reservation will be applicable as per rules in case of Direct Recruitment mode.

**ON DEPUTATION BASIS**

The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA

**Experience as on October 31, 2020:** Candidate must possess not less than 17 years of experience for Officer Grade F (Chief General Manager) in All-India Service/ Central Civil Service as Group A officer or equivalent experience in RBI, SEBI, IRDAI, PFRDA Banks, Financial Institutions, academic Institutions and other regulatory bodies, Central/State Statutory /Autonomous/Subordinate Authorities. The experience shall be in dealing with the activities relating to securities market, Insurance, Banking, Pension, financial products and financial services, special knowledge / experience of law, investigation, finance, Economics, Accountancy, IT and Administration.

**Term of appointment on Deputation:** The appointment for the post will be on deputation basis for a period of three years. The candidates applying for the post of Chief General Manager on deputation basis should route their applications through their employer. Candidates applying on Deputation basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

**A) GENERAL INSTRUCTIONS:**

1. Applications which are incomplete, or received after the prescribed date will not be considered.
2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.

3. The selection of the candidates through different mode of recruitment is only to attract the best talents from public/private sectors and there is no earmarking of posts in one particular recruitment mode.
4. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for interview.
5. The Candidate appointed on deputation basis, will get an opportunity to get permanent employment in IFSCA after a period of three years of service subject to the performance assessment by the Authority and acceptance of lending organization.
6. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer.
7. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
8. The IFSCA reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.
9. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.
10. Canvassing in any form will disqualify the candidate.
11. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated without any notice or compensation. Action as deemed fit will be initiated.
12. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
13. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

**B) HOW TO APPLY:**

14. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the format given below.
15. Applications along with supporting documents should be sent by post in a cover superscribing the post applied for 'IFSCA – application for the post of Chief General Manager (write name of the stream) to the following address:  
  
*The Officer on Special Duty,  
International Financial Services Centres Authority (IFSCA),  
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  
GIFT City, Gandhinagar Gujarat-382355  
Phone: 07961708432*
16. Applications not in the prescribed format and received after this date are liable to be rejected
17. The last date and time to receive the application is October 7, 2020 at 6.00 PM.



**APPLICATION FORM**

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY																					
APPLICATION FOR THE POST OF CHIEF GENERAL MANAGER (OFFICER GRADE F) ON DIRECT RECRUITMENT / DEPUTATION / CONTRACT BASIS																					
1. Name of Applicant (Block Letters)																					
2. Father's Name																					
3. Sex: (√)		M		F		4. Category (Please √ wherever applicable):				Paste Passport size photograph in the box and sign across it											
5. Date of Birth:		D	D	M	M	Y	Y	Y	Y							UR	OBC	SC	ST		
6. Total Experience (in years): Please mention the field of experience year-wise		Please attach separate sheets if required.																			
7. Stream Applied For (√): <input type="checkbox"/> Capital Market Operations; <input type="checkbox"/> Banking and Financial Institutions; <input type="checkbox"/> Insurance operations; <input type="checkbox"/> General.																					
8. Last Pay Drawn(Annual CTC): Please attach latest monthly salary slip																					
9. Academic Qualifications as on 31/08/2020:																					
Qualification	Examination	Main Subjects				Year of passing	University/ Institute	Overall (%) of marks	Class/ Division												
Graduation																					
Post Graduation																					
Any other																					
10. Mode of recruitment																					
11. Postal Address (English – in capital letters only)														Dist.:							
														State:							
Pin Code:																				E Mail :	
Mobile:						Telephone with STD code:															
<b>Note: Please attach documentary proof.</b>																					
I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, if found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.																					
Place: Date:												Signature of the Applicant									



**INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY**  
**(Department of Economic Affairs, Ministry of Finance, Government of India)**

**Recruitment of General Manager(Officer Grade E) on Direct Recruitment / Deputation / Contract**

The Government of India has recently set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. IFSCA invites applications from Indian citizens for the post of General Manager (Officer Grade E) on Direct Recruitment / Deputation / Contract basis.

**GENERAL MANAGER (Officer Grade E) - Total number of posts expected to be filled is 06 as below:**

S.N	Stream	Number of Posts
1.	Capital market operations	01
2.	Banking & Financial Institutions	01
3.	Insurance operations	01
4.	Fund Management Services	01
5.	Development, Regulation & Legal	01
6.	General and Finance & Accounts	01

**Note: Inter stream allocation is only indicative.**

**Pay and Allowances as applicable in SEBI:**

**Scale of Pay:** As admissible to General Manager (GM), IFSCA. The present applicable scale of pay for General Manager is Rs. 72800-2250(1)-75050-2400(2)-79850-2500(3)-87350-3000(5)-102350(12 years).

The monthly gross emoluments approximately work out to Rs. 2.65 lakh plus service benefits as applicable

**Benefits:** Other benefit includes Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

**Age limit as on October 31, 2020:** Not more than 48 years of age.

**ON DIRECT RECRUITMENT / CONTRACT BASIS:** Must possess minimum 14 years of experience in the fields of financial products, financial services and financial institutions with the following qualifications.

- (i) Master's Degree with specialization in Statistics / Economics / Commerce / Business Administration (Finance) / Econometrics.
- (ii) Bachelor's Degree information technology/ computer science)/ Masters in Computers Application/ information technology.
- (iii) Bachelor's Degree in Commerce with CA, CFA, CS, ICWA.
- (iv) Bachelor's Degree in Law

**Term of Appointment on Contract basis:** Candidates selected for appointment on contract basis will be appointed for a maximum period of five years subject to periodic performance review, on suitable terms and conditions.

**Direct Recruitment basis:** As per Rule 6 (4) (a) and (b) of IFSCA employees' service regulations read with Recruitment Rules which provides for Direct Recruitment at higher grade in special circumstances, where no suitable candidate is available or the exigencies of work require.

**Mode of selection of Direct Recruitment:**

(i) Scrutiny of application

(ii) Stage-1: Preliminary Interview

(iii) Stage-2: Final interview of the candidates shortlisted from the preliminary Interview

Competent authority shall constitute a selection committee, comprising such number of persons and outside expert as it may determine for interviewing the candidates. Candidates on their appointment on Direct Recruitment basis, shall be compulsorily under probation for period of two years and only after successful completion of probation period, his/her case will be considered for confirmation on the post through Departmental Promotion Committee process.

Competent authority may, due to exigencies of work and/or non-availability of suitable candidates within the Authority's service, take on deputation basis such employees from Government, RBI, SEBI, IRDAI, PFRDA or any other Organizations for a specified period and thereafter employees on deputation may get an opportunity to get absorbed with the Authority and their terms and conditions of deputation/absorption, shall be specified by the competent authority. Reservation will be applicable as per rules in case of Direct Recruitment mode.

**ON DEPUTATION BASIS**

The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA

**Experience as on October 31, 2020:** Candidate must possess not less than 14 years of experience for Officer Grade E (General Manager) in All-India Service/ Central Civil Service as Group A officer or equivalent experience in RBI, SEBI, IRDAI, PFRDA Banks, Financial Institutions, academic Institutions and other regulatory bodies, Central/State Statutory /Autonomous/Subordinate Authorities. The experience shall be in dealing with the activities relating to securities market, Insurance, Banking, Pension, financial products and financial services, special knowledge / experience of law, investigation, finance, Economics, Accountancy, IT and Administration.

**Term of appointment on Deputation:** The appointment for the post will be on deputation basis for a period of three years. The candidates applying for the post of General Manager on deputation basis should route their applications through their employer. Candidates applying on Deputation basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

**A) GENERAL INSTRUCTIONS:**

1. Applications which are incomplete, or received after the prescribed date will not be considered.
2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.

3. The selection of the candidates through different mode of recruitment is only to attract the best talents from public/private sectors and there is no earmarking of posts in one particular recruitment mode.
4. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for interview.
5. The Candidate appointed on deputation basis, will get an opportunity to get permanent employment in IFSCA after a period of three years of service subject to the performance assessment by the Authority and acceptance of lending organization.
6. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer.
7. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
8. The IFSCA reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.
9. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.
10. Canvassing in any form will disqualify the candidate.
11. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated without any notice or compensation. Action as deemed fit will be initiated.
12. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
13. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

**B) HOW TO APPLY:**

14. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the format given below.
15. Applications along with supporting documents should be sent by post in a cover superscribing the post applied for 'IFSCA – application for the post of General Manager (write name of the stream) to the following address:  
  
*The Officer on Special Duty,  
International Financial Services Centres Authority (IFSCA),  
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  
GIFT City, Gandhinagar Gujarat-382355, Phone: 07961708432*
16. Applications not in the prescribed format and received after this date are liable to be rejected
17. The last date and time to receive the application is October 7, 2020 at 6.00 PM.

## APPLICATION FORM

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY																											
APPLICATION FOR THE POST OF GENERAL MANAGER (OFFICER GRADE E) ON DIRECT RECRUITMENT / DEPUTATION / CONTRACT BASIS																											
1. Name of Applicant (Block Letters)																											
2. Father's Name																											
3. Sex: (√)	M					F	4. Category (Please √ wherever applicable):				Paste Passport size photograph in the box and sign across it																
5. Date of Birth:	D	D	M	M	Y	Y	Y	Y	GEN	OBC								SC	ST								
6. Total Experience (in years): Please mention the field of experience year-wise		Please attach separate sheets if required.																									
7. Stream Applied For (√): <input type="checkbox"/> Capital Market Operations; <input type="checkbox"/> Banking and Financial Institutions; <input type="checkbox"/> Insurance operations; Fund Management services; <input type="checkbox"/> Development, Regulation & Legal; <input type="checkbox"/> General; <input type="checkbox"/> Accounts & Finance																											
8. Last Pay Drawn(Annual CTC): Please attach latest monthly salary slip																											
9. Academic Qualifications as on 31/08/2020:																											
Qualification	Examination	Main Subjects				Year of passing	University/ Institute	Overall (%) of marks	Class/ Division																		
Graduation																											
Post Graduation																											
Any other																											
10. Mode of recruitment																											
11. Postal Address (English – in capital letters only)														Dist.:													
														State:													
Pin Code:																				E Mail :							
Mobile:								Telephone with STD code:																			
<p><b>Note: please attach documentary proof.</b></p> <p>I declare that the information furnished above is true and correct to the best of my knowledge &amp; belief. I understand that if at any stage, it is found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.</p> <p>Place: Date:</p> <p style="text-align: right;">Signature of the Applicant</p>																											



**INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY**  
(Department of Economic Affairs, Ministry of Finance, Government of India)

**Recruitment of Deputy General Manager (Officer Grade D) on Direct Recruitment/Deputation/Contract basis**

The Government of India has recently set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. The Authority invites applications from Indian citizens for the post of Deputy General Manager (Officer Grade D) on Direct Recruitment/Deputation/Contract basis.

**DEPUTY GENERAL MANAGER (Officer Grade D) - Total number of posts expected to be filled is 07 as below:**

S.N	Stream	Number of Posts
1.	Capital market operations	01
2.	Banking & Financial Institutions	01
3.	Insurance operations	01
4.	Fund Management Services	01
5.	Development, Regulation & Legal	01
6.	General, Finance & Accounts	01
7.	IT	01

**Note: Inter stream allocation is only indicative.**

**Pay and Allowances:**

**Scale of Pay:** As admissible to Deputy General Manager (GM), IFSCA. The present applicable scale of pay for Deputy General Manager is Rs. 68500-2150(2)-72800-2250(6)-86300 (9 years).

**Benefits:** Other benefit includes Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

**Age limit as on October 31, 2020:** Not more than 45 years of age

**ON DIRECT RECRUITMENT / CONTRACT BASIS:** Must possess minimum 8 years of experience in the fields of financial products, financial services and financial institutions with the following qualifications.

- (i) Master's Degree with specialization in Statistics / Economics / Commerce / Business Administration (Finance) / Econometrics.
- (ii) Bachelor's Degree information technology/ computer science)/ Masters in Computers Application/ information technology.
- (iii) Bachelor's Degree in Commerce with CA, CFA, CS, ICWA.
- (iv) Bachelor's Degree in Law

**Term of Appointment on Contract basis:** Candidates selected for appointment on contract basis will be appointed for a maximum period of five years subject to periodic performance review, on suitable terms and conditions.

**Direct Recruitment basis:** As per Rule 6 (4) (a) and (b) of IFSCA employees' service regulations read with Recruitment Rules which provides for Direct Recruitment at a higher grade in special circumstances, where no suitable candidate is available or the exigencies of work require.

**Mode of selection of Direct Recruitment:**

(i) Scrutiny of application

(ii) Stage-1: Preliminary Interview

(iii) Stage-2: Final interview of the candidates shortlisted from the preliminary Interview

Competent authority shall constitute a selection committee, comprising such number of persons and outside expert as it may determine for interviewing the candidates. Candidates on their appointment on Direct Recruitment basis, shall be compulsorily under probation for period of two years and only after successful completion of probation period, his/her case will be considered for confirmation on the post through Departmental Promotion Committee process.

Competent authority may, due to exigencies of work and/or non-availability of suitable candidates within the Authority's service, take on deputation basis such employees from Government, RBI, SEBI, IRDAI, PFRDA or any other Organizations for a specified period and thereafter employees on deputation may get an opportunity to get permanent employment with the Authority and their terms and conditions of deputation/absorption, shall be specified by the competent authority. Reservation will be applicable as per rules in case of Direct Recruitment mode.

**ON DEPUTATION BASIS**

The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA

**Experience as on October 31, 2020:** Candidate must possess not less than 8 years of experience for Officer Grade D (Deputy General Manager) in All-India Service/ Central Civil Service as Group A officer or equivalent experience in RBI, SEBI, IRDAI, PFRDA Banks, Financial Institutions, academic Institutions and other regulatory bodies, Central/State Statutory /Autonomous/Subordinate Authorities. The experience shall be in dealing with the activities relating to securities market, Insurance, Banking, Pension, financial products and financial services, special knowledge / experience of law, investigation, finance, Economics, Accountancy, IT and Administration.

**Term of appointment on Deputation:** The appointment for the post will be on deputation basis for a period of three years. The candidates applying for the post of Deputy General Manager on deputation basis should route their applications through their employer. Candidates applying on Deputation basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

**A) GENERAL INSTRUCTIONS:**

1. Applications which are incomplete, or received after the prescribed date will not be considered.

2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.

3. The selection of the candidates through different mode of recruitment is only to attract the best talents from public/private sectors and there is no earmarking of posts in one particular recruitment mode.
4. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for interview.
5. The Candidate appointed on deputation basis, will get an opportunity to get permanent employment in IFSCA after a period of three years of service subject to the performance assessment by the Authority and acceptance of lending organization.
6. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer.
7. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
8. The IFSCA reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.
9. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.
10. Canvassing in any form will disqualify the candidate.
11. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated without any notice or compensation. Action as deemed fit will be initiated.
12. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
13. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

**B) HOW TO APPLY:**

14. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the prescribed format given in the Annexure.
15. Applications along with supporting documents should be sent by post in a cover superscribing the post applied for 'IFSCA – application for the post of Deputy General Manager (write name of the stream) to the following address:  
  
*The Officer on Special Duty,  
International Financial Services Centres Authority (IFSCA),  
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  
GIFT City, Gandhinagar Gujarat-382355, Phone: 07961708432*
16. Applications not in the prescribed format and received after this date are liable to be rejected
17. The last date and time to receive the application is October 7, 2020 at 6.00 PM.



## APPLICATION FORM

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY																								
APPLICATION FOR THE POST OF DEPUTY GENERAL MANAGER (OFFICER GRADE D) ON DIRECT RECRUITMENT / DEPUTATION / CONTRACT BASIS																								
1. Name of Applicant (Block Letters)																								
2. Father's Name																								
3. Sex: (√)	M					F	4. Category (Please √ wherever applicable):				Paste Passport size photograph in the box and sign across it													
5. Date of Birth:	D	D	M	M	Y	Y	Y	Y	GEN	OBC							SC	ST						
6. Total Experience (in years): Please mention the field of experience year-wise		Please attach separate sheets if required.																						
7. Stream Applied For (√): <input type="checkbox"/> Capital Market Operations; <input type="checkbox"/> Banking and Financial Institutions; <input type="checkbox"/> Insurance operations; <input type="checkbox"/> Fund Management services; <input type="checkbox"/> Development, Regulation & Legal; <input type="checkbox"/> General; <input type="checkbox"/> IT; <input type="checkbox"/> Accounts & Finance.																								
8. Last Pay Drawn(Annual CTC): Please attach latest monthly salary slip																								
9. Academic Qualifications as on 31/08/2020:																								
Qualification	Examination	Main Subjects				Year of passing	University/ Institute	Overall (%) of marks	Class/ Division															
Graduation																								
Post Graduation																								
Any other																								
10. Mode of recruitment																								
11. Postal Address (English – in capital letters only)											Dist.:													
											State:													
Pin Code:									E Mail :															
Mobile:						Telephone with STD code:																		
<p><b>Note: Please attach documentary proof.</b></p> <p>I declare that the information furnished above is true and correct to the best of my knowledge &amp; belief. I understand that if at any stage, if found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.</p> <p>Place: Date:</p> <p style="text-align: right;">Signature of the Applicant</p>																								



**INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY**  
**(Department of Economic Affairs, Ministry of Finance, Government of India)**

**Recruitment of Assistant General Manager (Officer Grade C) on Deputation basis**

The Government of India has recently set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. The Authority invites applications from eligible Indian citizens for the post of Assistant General Manager (Officer Grade C) on Deputation basis.

**ASSISTANT GENERAL MANAGER (Officer Grade C) – Total number of posts expected to be filled is 10 as below:**

S.N	Stream	Number of Posts
1.	Capital market operations	03
2.	Banking & Financial Institutions	02
3.	Insurance operations	01
4.	Fund Management Services	01
5.	Development, Regulation & Legal	01
6.	General, Finance & Accounts and IT	02

**Note: Inter stream allocation is only indicative**

**Pay and Allowances:**

**Scale of Pay:** As admissible to Assistant General Manager (AGM), IFSCA. The present applicable scale of pay for Assistant General Manager is Rs. 49000-1750(3)-54250-1900(2)-58050-2000(4)-66050-EB-2000(2)-70050-2150(1)-72200(13 years).

The monthly gross emoluments at the beginning of the scale work out to Rs 1.74 lakh plus service benefits as applicable.

**Benefits:** Other benefit includes Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

**ON DEPUTATION BASIS**

The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA

**Age limit as on October 31, 2020:** Not more than 35 years of age.

**Experience as on October 31, 2020:** Candidate must possess not less than 6 years of experience as Group A Officer in All-India Service/ Central Civil Services/Regulatory bodies, Central/State Statutory /Autonomous/Subordinate Authorities, or an Officer in RBI, SEBI, IRDAI, PFRDA Banks, Financial Institutions, academic Institutions and the experience shall be in dealing with the activities relating to securities market, Insurance, Banking, Pension, financial products and financial services, special knowledge / experience of law, IT, finance, Economics, Accountancy and Administration.

**Term of appointment:** The appointment for the post will be on deputation basis for a period of three years. The candidates applying for the post of Assistant General Manager on deputation basis should route their applications through their employer. Candidates applying on Deputation

basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

**A) GENERAL INSTRUCTIONS:**

1. Applications which are incomplete, or received after the prescribed date will not be considered.
2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.
3. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for Interview.
4. The Candidate appointed on deputation basis and opted for Absorption, may get an opportunity to get absorbed in IFSCA after a period of three years of service subject to the performance assessment by the Authority and acceptance of lending organization.
5. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer.
6. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
7. The IFSCA reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.
8. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.
9. Canvassing in any form will disqualify the candidate.
10. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated without any notice or compensation. Action as deemed fit will be initiated.
11. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
12. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

**B) HOW TO APPLY:**

13. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the prescribed format.

14. Applications along with supporting documents should be sent by post in a cover superscribing the post applied for 'IFSCA – application for the post of Assistant General Manager (Officer Grade C) (write name of the stream) to the following address:

*The Officer on Special Duty,  
International Financial Services Centres Authority (IFSCA),  
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  
GIFT City, Gandhinagar Gujarat-382355  
Phone: 07961708432*

15. Applications not in the prescribed format and received after this date are liable to be rejected.

16. The last date and time to receive the application is October 7, 2020 by 6.00PM

**APPLICATION FORM**

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY																
APPLICATION FOR THE POST OF ASSISTANT GENERAL MANAGER (OFFICER GRADE C) ON DEPUTATION																
1. Name of Applicant (Block Letters)																
2. Father's Name																
3. Sex: (√)	M					F					4. Category (Please √ wherever applicable):				Paste Passport size photograph in the box and sign across it	
5. Date of Birth:	D	D	M	M	Y	Y	Y	Y	GEN	OBC	SC	ST				
6. Total Experience (in years): Please mention the field of experience year-wise.		Please attach separate sheets if required.														
7. Stream Applied For (√): <input type="checkbox"/> Capital Market Operations; <input type="checkbox"/> Banking and Financial Institutions; <input type="checkbox"/> Insurance operations; <input type="checkbox"/> Fund Management services; <input type="checkbox"/> Development, Regulation & Legal; <input type="checkbox"/> General & IT; <input type="checkbox"/> Accounts & Finance.																
8. Academic Qualifications as on 31/08/2020:																
Qualification	Examination	Main Subjects				Year of passing	University/Institute	Overall (%) of marks	Class/Division							
Graduation																
Post Graduation																
Any other																
9. Postal Address (English – in capital letters only)												Dist.:				
												State:				
Pin Code:												E Mail :				
Mobile:						Telephone with STD code:										
<b>Note: Please attach documentary proof.</b>																
<p>I declare that the information furnished above is true and correct to the best of my knowledge &amp; belief. I understand that if at any stage, it is found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.</p>																
Place:												Signature of the Applicant				
Date:																



**INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY**  
**(Department of Economic Affairs, Ministry of Finance, Government of India)**

**Recruitment of Manager (Officer Grade B) on Deputation basis**

The Government of India has recently set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. IFSCA invites applications from Indian citizens for the post of Manager (Officer Grade B) on Deputation basis.

**MANAGER (Officer Grade D) - Total number of posts expected to be filled is 12 as below:**

S.N	Stream	Number of Posts
1.	Capital market operations	02
2.	Banking & Financial Institutions	02
3.	Insurance operations	02
4.	Fund Management Services	02
5.	Development, Regulation & Legal	02
6.	General, Finance & Accounts and IT	02

**Note: Inter stream allocation is only indicative.**

**Pay and Allowances:**

**Scale of Pay:** As admissible to Manager (Officer Grade B), IFSCA. The present applicable scale of pay for Manager (Officer Grade B) is Rs. 35150-1750(9)-50900-EB-1750(2)-54400-2000(4)-62400(16 years).

The monthly gross emoluments at the minimum of the pay scale work out to be Rs 1.34 lakh approximately plus service benefits as applicable.

**Benefits:** Other benefit includes Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Children Education allowance, Equipment maintenance allowance and Scheme for purchase of computer, etc.

**ON DEPUTATION BASIS**

The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA

**Age limit as on October 31, 2020:** Not more than 35 years of age.

**Experience as on October 31, 2020:** Candidate must possess not less than 3 years of experience for Manager (Officer Grade B) as Group A Officer in All-India Service/ Central Civil Services/Regulatory bodies, Central/State Statutory /Autonomous/Subordinate Authorities, or an Officer in RBI, SEBI, IRDAI, PFRDA Banks, Financial Institutions, academic Institutions and the experience shall be in dealing with the activities relating to securities market, Insurance, Banking, Pension, financial products and financial services, special knowledge / experience of law, finance, Economics, Accountancy, IT and Administration.

**Term of appointment:** The appointment for the post will be on deputation basis for a period of three years. The candidates applying for the post of Manager (Officer Grade B) on deputation basis should route their applications through their employer. Candidates applying on Deputation basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the

application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

**A) GENERAL INSTRUCTIONS:**

1. Applications which are incomplete, or received after the prescribed date will not be considered.
2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.
3. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only the eligible candidates will be called for Interview.
4. The Candidate appointed on deputation basis may get an opportunity to get absorbed in IFSCA after a period of three years of service subject to the performance assessment by the Authority and acceptance of lending organization.
5. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer.
6. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
7. The IFSCA reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall also reserve the right to decrease or increase the number of posts to be filled in case of best suitability.
8. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.
9. Canvassing in any form will disqualify the candidate.
10. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated to their parent cadre without any notice or compensation. Action as deemed fit will be taken.
11. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
12. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

**B) HOW TO APPLY:**

13. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the prescribed format.
14. Applications along with supporting documents should be sent by email and post in a cover superscribing the post applied for 'IFSCA – application for the post of Manager (Officer Grade B) (write name of the stream) to the following address:

*The Officer on Special Duty,  
International Financial Services Centres Authority (IFSCA),  
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  
GIFT City, Gandhinagar Gujarat-382355  
Phone: 07961708432*

15. Applications not in the prescribed format and received after this date are liable to be rejected.
16. Last date and time to receive application is October 7, 2020 at 6.00 PM



## APPLICATION FORM

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY																	
APPLICATION FOR THE POST OF MANAGER (OFFICER GRADE B) ON DEPUTATION																	
<b>1. Name of Applicant</b> (Block Letters)																	
<b>2. Father's Name</b>																	
<b>3. Sex: (√)</b>		M				F				<b>4. Category: Gen./OBC/SC/ST</b>							
<b>5. Date of Birth:</b>		D	D	M	M	Y	Y	Y	Y	Paste Passport size photograph in the box and sign across it							
<b>6. Total Experience in years. Please mention the field of experience year-wise</b>		Please attach separate sheet if required.															
<b>7. Stream Applied For (√):</b> <input type="checkbox"/> Capital Market Operations; <input type="checkbox"/> Banking and Financial Institutions; <input type="checkbox"/> Insurance operations; <input type="checkbox"/> Fund Management services; <input type="checkbox"/> Development, Regulation & Legal; <input type="checkbox"/> General & IT; <input type="checkbox"/> Accounts & Finance.																	
<b>8. Academic Qualifications as on 31/08/2020:</b>																	
Qualification	Examination	Main Subjects	Year of passing	University/Institute	Overall (%) of marks	Class/Division											
Graduation																	
Post Graduation																	
Any other																	
<b>9. Postal Address (English – in capital letters only)</b>				Dist.:													
				State:													
Pin Code:								E Mail :									
Mobile:						Telephone with STD code:											
<b>Note: Please attach documentary proof in support</b>																	
I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, it is found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.																	
Place:																	
Date:		Signature of the Applicant															