



e-file No. IFSCA-FMPP0BR/25/2024-Banking

May 20, 2026

## GUIDANCE

All IFSC Banking Units (IBUs)

Madam/ Sir,

**Subject : Availing of Voice broking services by IBUs from TechFin and Ancillary Service Providers registered with IFSCA.**

1. Reference is drawn to module 5 (“USE OF ELECTRONIC TRADING PLATFORMS AND THE SERVICES OF VOICE BROKERS”) of the IFSCA Banking handbook: Conduct of Business Directions v 6.0 which, inter alia, permits IBUs to avail the services of Voice brokers.
2. Further, a Voice broker is defined in para 2(ii) of the aforementioned module as ” an entity (located within or outside IFSC) that brings together buyers and sellers of a financial asset for the purpose of executing a transaction in such financial asset”.
3. Reference is also drawn to the para 3(i)(xiii) of IFSCA (Tech Fin and Ancillary Services) Regulations, 2025 ('regulations'), wherein an entity registered as TechFin and Ancillary Service Provider, may provide the service of voice broking (para (xxiv) of the first schedule of the regulations).
4. IBUs are advised that they may, subject to satisfying the other conditions specified in Module 5, avail Voice broking services from entities registered as TechFin and Ancillary Service Providers and that offer the service of Voice broking.
5. This guidance is issued in exercise of the powers conferred by sections 12 and 13 of the International Financial Services Centres Authority Act, 2019, and shall come into force with immediate effect.

Yours faithfully,

**(Supriyo Bhattacharjee)**  
Chief General Manager  
Head - Department of Banking