



File No. eF.No. IFSCA-RPRA0EFD/17/2025-RPRA

Date: March 16, 2026

To

Karvy Broking (IFSC) Limited

Unit No. 323, Signature Building,

Third Floor, Block 13B,

Road 1C, Zone-1, GIFT SEZ,

Gift City, Gandhinagar

Madam/Sir,

Sub: Hearing Notice in respect of Show Cause Notice dated January 16, 2026 issued to Karvy Broking (IFSC) Limited

1. Please refer to the Show Cause Notice (SCN) dated January 16, 2026, issued to Karvy Broking (IFSC) Limited served through affixture on March 10, 2026.

2. With reference to the same, I have been instructed to inform you that in the interest of principles of natural justice, the Noticee has been granted an opportunity of personal hearing, before the Quasi-Judicial Authority for Enforcement (QJAE), which is scheduled on **March 24, 2026, at 04:30PM** onwards at the following venue:

*International Financial Services Centres Authority, 3rd Floor, PRAGYA Tower,
Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat - 382
355*

3. In case you fail to appear before the QJAE on the aforesaid date, it shall be presumed that you have nothing further to state in the matter and the matter will be proceeded with on the basis of material available on record, in accordance with law.



INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

Second & Third Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City,
Gandhinagar-382 355, Gujarat, India. P: +91 79 6180 9800

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4. You may appear for the hearing personally or through your authorized representative. Please ensure that person(s) authorized to appear for hearing brings original as well as photocopy of their Identity Card and the original Authorization Letter.
5. Please note you may also attend the hearing through Video conferencing, link of the same will be shared on request.
6. Kindly acknowledge receipt of this notice and confirm your appearance in the aforesaid hearing at least two days before the scheduled date of hearing by sending email on enforcement@ifsc.gov.in or by post on the aforesaid address.
7. Since the SCN was served through affixture, the hearing notice is also being served through affixture.



[Signature] 16/3/2026
Yours faithfully,

Dikshal Khatri
Assistant General Manager
Enforcement Division
International Financial Services Centres Authority