

 <p>सत्यमेव जयते</p>	<p align="center">Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in</p>	
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Due to certain unavoidable administrative exigencies, the 100th UAC Meeting is rescheduled to 03:00 PM on 17.04.2026.

Agenda 100th Unit Approval Committee (UAC) (17.04.2026) at 03:00 PM

(1) The agenda of the meeting has three parts:

- i. Part A - Applications for setting up of a new unit in GIFT-SEZ
- ii. Part B -Deferred Cases from the previous meetings for setting up a new unit in GIFT-SEZ
- iii. Part C – Applications from existing units

i. Part A -Applications for setting up of a new unit in GIFT-SEZ

S.No.	Name of Unit	Type of Request
01	ANABATIC GIFT IFSC LLP	FME
02	GANGES MARITIME IFSC PRIVATE LIMITED	Ship Leasing
03	IIFL CAPITAL ASSET MANAGEMENT LIMITED	FME
04	MAHATHI MARITIME IFSC PRIVATE LIMITED	Ship Leasing
05	PREF ASSET MANAGEMENT IFSC LLP	FME
06	SAMCO SECURITIES LIMITED	Broker-Dealer
07	TRANSITION GLOBAL ASSET MANAGER LLP	FME

ii. Part B -Deferred Cases from the previous meetings for setting up a new unit in GIFT-SEZ

S.No.	Name of Unit	Type of Request
01	MINTIFI GLOBAL FINANCE (IFSC) PRIVATE LIMITED	Factoring and forfaiting of receivables

Agenda for the 100th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on April 17, 2026, at 03:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

iii. Part C – Applications from existing units

S. No.	Name of Unit	Type of Request
01	AVENTA MARINE IFSC LLP	Extension of time for Execution of the lease deed
02	Invexa Capital LLP	Extension of time for Execution of the lease deed
03	NEXENT CAPITAL IFSC PRIVATE LIMITED	Extension of time for Execution of the lease deed

Agenda for the 100th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on April 17, 2026, at 03:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

i) Part A -Applications for setting up of a new unit in GIFT-SEZ

CASE No. – 100-A-01

Name of the applicant:	ANABATIC GIFT IFSC LLP
Application Dated/ Application No:	26/03/2026/ 112600002351
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 253 SEAT NOS 1 TO 4 FIRST FLOOR PRAGYA ACCELERATOR II BUILDING 15B BLOCK 15 GIFT CITY GANDHINAGAR GUJARAT, INDIA.
Office address (proposed):	UNIT NO 253 SEAT NOS 1 TO 4 FIRST FLOOR PRAGYA ACCELERATOR II BUILDING 15B BLOCK 15 GIFT CITY GANDHINAGAR GUJARAT, INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 09.03.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	ACMFA2445F
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Aaryaman Vir Shah 2) Anabatic Wind LLP 3) Czaee Suketu Shah
Sector:	FME
Proposed items of services:	To act as Authorised FME and undertake permissible activities as per IFSCA Fund Management Regulations 2025
Sources of funds:	Internal
Area of land/office/premises (square m):	10.00
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. – 100-A-02

Name of the applicant:	GANGES MARITIME IFSC PRIVATE LIMITED
Application Dated/ Application No:	06/01/2026/ 112600000203
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	OFFICE NO-SI-M-1050, UNIT B, SHILP INCUBATION CENTRE 1ST FLOOR, PLOT 11T 3 AND 11T 5, BLOCK 11, GIFT SEZ, GIFT CITY GANDHI NAGAR GUJARAT, INDIA.
Office address (proposed):	OFFICE NO-SI-M-1050, UNIT B, SHILP INCUBATION CENTRE 1ST FLOOR, PLOT 11T 3 AND 11T 5, BLOCK 11, GIFT SEZ, GIFT CITY GANDHI NAGAR GUJARAT, INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	<p>i) The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 04.12.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.</p> <p>ii) The applicant has confirmed that they are having the possession of the allocated premises by submitting an e-mail conformation dated 16-04-2026 from the Co-Developer.</p>
PAN:	AAMCG5764C
Type of firm:	Private Limited Company
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> <p>1) SANJAY MAAN 2) BANSHI DHAR MISHRA 3) JITENDRA SINGH 4) KARSTEN KARL GEORG LIEBING</p>
Sector:	Ship Leasing
Proposed items of services:	To undertake permissible activities of ship leasing under the framework for ship leasing read with International Financial Services Centres Authority (Finance Company) Regulations, 2021.
Sources of funds:	By infusing equity capital by the shareholders
Area of land/office/premises (square m):	10.00
Employment:	03 persons (02 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 100th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on April 17, 2026, at 03:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. – 100-A-03

Name of the applicant:	IIFL CAPITAL ASSET MANAGEMENT LIMITED
Application Dated/ Application No:	10/04/2026/ 112600002701
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	GR FLR 01 HUBTOWN SOLARIS SAIWADI N S PHADKE ROAD ANDHERI EAST MUMBAI
Office address (proposed):	Office No. SI-M-1025, Unit B, Shilp Incubation Centre, First Floor Plot 11T 3 & 11T 5, Block 11, GIFT SEZ, GIFT City, Dist. Gandhinagar- 382 050.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 04.02.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAHCI5207R
Type of firm:	Branch
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Ujwal Harkisandas Shah 2) Narendra Deshmal Jain 3) Prasad Umarale
Sector:	FME
Proposed items of services:	To act as registered FME Non retail in accordance with IFSCA Fund Management Regulations 2025
Sources of funds:	The applicants promoter will provide the required funding
Area of land/office/premises (square m):	12.00
Employment:	03 persons (02 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 100th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on April 17, 2026, at 03:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. – 100-A-04

Name of the applicant:	MAHATHI MARITIME IFSC PRIVATE LIMITED
Application Dated/ Application No:	11/04/2026/ 112600002712
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 46 THE PLATFORM, 11T2 BLOCK 11 TS2 SANGATH GROUND FLOOR BLOCK 11 ROAD 1A ZONE 1 GIFT SEZPA GIFT CITY GANDHINAGAR GUJARAT, INDIA.
Office address (proposed):	UNIT NO 46 THE PLATFORM, 11T2 BLOCK 11 TS2 SANGATH GROUND FLOOR BLOCK 11 ROAD 1A ZONE 1 GIFT SEZPA GIFT CITY GANDHINAGAR GUJARAT, INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 17.11.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAUCM1909P
Type of firm:	Private Limited Company
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Yandapalli Kalyan Swaroop 2) Ravishankar Yandapalli
Sector:	Ship Leasing
Proposed items of services:	To undertake operating lease of ships from IFSC under the Framework for Ship Leasing in IFSC read with IFSCA (Finance Company) Regulation, 2021
Sources of funds:	Capital Contribution by subscribers to the share capital
Area of land/office/premises (square m):	09.30
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. – 100-A-05

Name of the applicant:	PREF ASSET MANAGEMENT IFSC LLP
Application Dated/ Application No:	07/04/2026/ 112600002572
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 234 SEAT NOS 1 TO 4 FIRST FLOOR PRAGYA ACCELERATOR II BUILDING 15B BLOCK 15 ROAD NO 1C ZONE 1 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT, INDIA.
Office address (proposed):	UNIT NO 234 SEAT NOS 1 TO 4 FIRST FLOOR PRAGYA ACCELERATOR II BUILDING 15B BLOCK 15 ROAD NO 1C ZONE 1 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT, INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 03.04.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	ABJFP0110A
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Ashay Doshi 2) Darshi Doshi
Sector:	FME
Proposed items of services:	Registered FME (Non Retail) under the IFSCA Fund Management Regulations 2025
Sources of funds:	Internal
Area of land/office/premises (square m):	08.00
Employment:	04 persons (03 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 100th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on April 17, 2026, at 03:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. – 100-A-06

Name of the applicant:	SAMCO SECURITIES LIMITED
Application Dated/ Application No:	28/11/2025/ 112500007734
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	1004 A WING NAMAN MIDTOWN SENAPATI BAPAT MARG PRABHADEVI MUMBAI MAHARASHTRA, INDIA.
Office address (proposed):	Office No. SI-M-1028, Unit B, Shilp Incubation Centre, First Floor Plot 11T 3 & 11T 5, Block 11, GIFT SEZ, GIFT City, Dist. Gandhinagar-382 050.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	<p>i. The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 05.11.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.</p> <p>ii. The applicant has confirmed that they are having the possession of the allocated premises by submitting an e-mail conformation dated 13-04-2026 from the Co-Developer.</p>
PAN:	AAICS2455A
Type of firm:	Branch
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) MAHESH PRABHULAL MORBIA 2) PRATIK DILIP ADANI
Sector:	Broker-Dealer
Proposed items of services:	To act as Broker-Dealer, Clearing Member, and undertake activities as per IFSCA (CAPITAL MARKET INTERMEDIARIES) REGULATIONS, 2025
Sources of funds:	OWN FUNDS
Area of land/office/premises (square m):	200.00
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 100th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on April 17, 2026, at 03:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. – 100-A-07

Name of the applicant:	TRANSITION GLOBAL ASSET MANAGER LLP
Application Dated/ Application No:	17/03/2026 / 112600002126
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	OFFICE NO SI M 1038 SHILP INCUBATION CENTRE UNIT B FIRST FLOOR PLOT 11T3 AND 11T5 BLOCK 11 GIFT SEZ GIFT CITY GANDHINAGAR 382050 GANDHINAGAR GUJARAT, INDIA.
Office address (proposed):	OFFICE NO SI M 1038 SHILP INCUBATION CENTRE UNIT B FIRST FLOOR PLOT 11T3 AND 11T5 BLOCK 11 GIFT SEZ GIFT CITY GANDHINAGAR 382050 GANDHINAGAR GUJARAT, INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 14.02.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAZFT6538K
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors/Partners (Mr./Mrs): 1) Mohammed Shoeb Ali 2) Shantanu Chaturvedi 3) Limitless Advisory LLP
Sector:	FME
Proposed items of services:	To act as Registered FME (Non-Retail) under the International Financial Services Centres Authority (Fund Management) Regulations, 2025
Sources of funds:	Internal
Area of land/office/premises (square m):	60.00
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 100th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on April 17, 2026, at 03:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

iii) Part B -Deferred Cases from the previous meetings for setting up a new unit in GIFT-SEZ

CASE No. – 100-B-01

Name of the applicant:	MINTIFI GLOBAL FINANCE (IFSC) PRIVATE LIMITED
Application Dated/ Application No:	14/07/2025/ 112500004584
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO. 82, HAVING 4 (FOUR) SEATS GROUND FLOOR OF THE PLATFORM, 11T2, BLOCK – 11 PROCESSING AREA GIFT SEZ, GIFT CITY GANDHI NAGAR GUJARAT, INDIA.
Office address (proposed):	UNIT NO. 82, HAVING 4 (FOUR) SEATS GROUND FLOOR OF THE PLATFORM, 11T2, BLOCK – 11 PROCESSING AREA GIFT SEZ, GIFT CITY GANDHI NAGAR GUJARAT, INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 29.05.2024, and revised PLOA dated 27.03.2026 has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AATCM5143Q
Type of firm:	Private Limited Company
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) ANUP VIJAYKUMAR AGARWAL 2) SANJOY SHOME
Sector:	Factoring and forfaiting of receivables
Proposed items of services:	To undertake activities of Factoring and forfaiting of receivables in accordance with INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY (FINANCE COMPANY) REGULATIONS, 2021
Sources of funds:	Factoring Business / Parent Company
Area of land/office/premises (square m):	12.00
Employment:	06 persons (05 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Decision of 98th UAC: The Approval Committee after deliberation, deferred the case with the Remarks mentioned below:	
Remarks OF 98th UAC: The Office of Administrator (IFSCA) has received the following e-mail from the applicant: <i>“Due to an unforeseen exigency, we will be unable to attend today’s meeting. We humbly request you to kindly provide us with the next available slot at your convenience for the said approval discussion.”</i>	
Decision of 99th UAC: The Approval Committee after deliberation, deferred the project with the Remarks mentioned below.	
Remarks of 99th UAC: The Office of the Administrator (IFSCA) did not receive any response to the meeting invitation from the applicant. Subsequently, the UAC decided to defer the case to the upcoming UAC meeting.	

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iv) Part C – Applications from existing unitsCASE No. 100-C-01

S. No.	Field	Details
1	Name of the Applicant	AVENTA MARINE IFSC LLP
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit No. 154, Seat No 1 to 4, Ground Floor, Pragya Accelerator II, Building - 15B, Block - 15, Road No-1C, Zone -1, GIFT SEZ, GIFT City,, GANDHINAGAR, Gujarat, India,382050
4	Request ID	Email Dated 15.04.2026
5	Original LOA	IFSCA-SEZ/368/2025-SEZ; dated 17/10/2025
6	Authorized Operations	To undertake activities of Ship Operating lease in accordance with IFSCA Finance Company Regulation 2021 read with Framework of Ship Leasing
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	16/10/2026
9	Status of BLUT	<ul style="list-style-type: none"> Submitted
10	Status of Lease Deed	<ul style="list-style-type: none"> Not Submitted Deadline for submission: 16.04.2026
12	Details of any other progress made by the Unit	NA
13	Comments from the Unit	<p>“</p> <p><i>This is with reference to the Letter of Approval which has been issued to our entity on October 17, 2025 bearing no. IFSCA-SEZ/368/2025-SEZ (Refer Annexure 1).</i></p> <p><i>In accordance with the Rule 18(2)(ii) of the SEZ Rules, 2006, the lease deed of the unit should be submitted within six months from the date of issuance of the Letter of Allotment (LOA). In our case, the six-month period is set to expire for the unit.</i></p> <p><i>The entity has not been able to execute the lease deed of the Unit and could not complete the submission within the stipulated timeline due to delay in finalising the lease deed with Co-developer. Presently, the process is in its final stage and is expected to be executed within month of June 2026.</i></p>

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		<i>We sincerely regret the delay and request your good office to consider granting an extension of the timeline for submission of the lease deed for our unit till June 2026. ”</i>
14(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.- 16.04.2026) from the issuance of the LOA dated 17/10/2025.
14(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: “A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.
15	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension till June 2026 as requested by the Unit.

CASE No. 100-C-02

S. No.	Field	Details
1	Name of the Applicant	Invexa Capital LLP
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	151 A Mittal Court A Wing, 15th Floor Nariman Point, Mumbai, Maharashtra, India, 400021
4	Request ID	LOA Extension Request – 192600001296 dated 01/04/2026 and email dated 13.04.2026
5	Original LOA	IFSCA-SEZ/154/2025-SEZ; dated 17/04/2025
6	Authorized Operations	To act as an Investment Adviser under the International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	16/04/2026 (LOA is Expired)
9	Status of BLUT	<ul style="list-style-type: none"> • Not Submitted
10	Status of Lease Deed	<ul style="list-style-type: none"> • Not Submitted • Deadline for submission: 16.10.2025
12	Details of any other progress made by the Unit	NA

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13	Comments from the Unit	<p><i>“We, Invexa Capital LLP would like to formally request an extension of the Letter of Approval (LOA) submission timeline due to certain operational and administrative challenges currently being faced by our team.</i></p> <p><i>At present, our BLUT and Lease deed is yet to be signed and submitted. This delay is primarily on account of ongoing operational constraints including manpower limitation and dependencies for approvals that have impacted the completion of the required formalities within the stipulated timeframe.</i></p> <p><i>Additionally, discussions with our offshore partners are ongoing. The prevailing market volatility has further contributed to the delay in having the discussion and arriving at a conclusion.</i></p> <p><i>We seek an extension of 9 months which will enable us to get the required resources in place and start the operations. We hope to have operations firmly in place before end of this calendar year.</i></p> <p><i>In view of the above, we kindly request you to grant us an extension for submission of the LOA. We assure you that we are taking all necessary steps to resolve these issues at the earliest.</i></p> <p>LOA Extension Reason (LOA Extension Request – 192600001296 dated 01/04/2026):</p> <p><i>In this regard we would like to submit that the Company has not been able to execute the Lease Deed due to certain operational and administrative constraints. The Company is in the process of addressing these aspects. We wish to assure you that the Company intends to execute the Lease Deed at the earliest upon resolution of the above constraints.”</i></p>
14(1)	Remarks for the UAC	<p>As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.- 16.10.2025) from the issuance of the LOA dated 17/04/2025.</p>
14(2)	Relevant Provisions w.r.t. application	<p>Rule 18(2)(ii) of SEZ Rules, 2006:</p> <p><i>“A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.</i></p>
15	Proposal	<p>The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension as requested by the Unit.</p>

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CASE No. 100-C-03

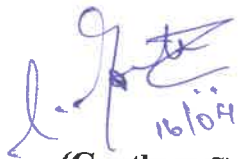
S. No.	Field	Details
1	Name of the Applicant	NEXENT CAPITAL IFSC PRIVATE LIMITED
2	Purpose of Application	Extension of time for Execution of the lease deed
3	SEZ Unit Address	Unit No 162 Seat 1 to 4 Gf Pragya Accelerator II, Building 15B Block 15 Road No 1C Zone 1, Gift SEZ Gift City, Gandhinagar, Gujarat, India, 382050
4	Request ID	Email dated 13.04.2026
5	Original LOA	IFSCA-SEZ/263/2025-SEZ; dated 28/07/2025
6	Authorized Operations	To undertake activities as Investment Bankers in accordance with INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY (CAPITAL MARKET INTERMEDIARIES) REGULATIONS, 2025
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	27/07/2026
9	Status of BLUT	<ul style="list-style-type: none"> • Not Submitted
10	Status of Lease Deed	<ul style="list-style-type: none"> • Not Submitted • Deadline for submission: 27.01.2026
12	Details of any other progress made by the Unit	NA
13	Comments from the Unit	<p><i>"This refers to the Letter of Approval issued to the Entity on July 28, 2025 bearing no. IFSCA-SEZ/263/2025-SEZ respectively (Refer Annexure 1).</i></p> <p><i>In accordance with Rule 18(2)(ii) of the SEZ Rules, 2006, the entity should submit the lease deed within six months from the date the Letter of Allotment (LOA) was issued. For our entity, the six-month period has expired.</i></p> <p><i>The entity could not execute the lease deed and complete the submission within the stipulated timeline due to delays in finalising the lease deed with the Co-developer. Presently, the process is in its final stage as we have also received In-Principle approval from IFSCA on March 17th, 2026 and is expected to be completed within the month of June 2026.</i></p> <p><i>We sincerely regret the delay and request your good office to consider granting an extension for the lease deed submission by</i></p>

Agenda for the 100th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on April 17, 2026, at 03:00 PM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

		<i>a further period of five (5) months from the expiry of the initial six-month period i.e. extension till June 28, 2026; ”</i>
14(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.- 27.01.2026) from the issuance of the LOA dated 28/07/2025 .
14(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: “A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.
15	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension till 28 June 2026 as requested by the Unit.

- The applications will be taken up sequentially in order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the timings below. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
01	100-A-01	02:50 PM
02	100-A-02	02:50 PM
03	100-A-03	02:50 PM
04	100-A-04	02:50 PM
05	100-A-05	03:00 PM
06	100-A-06	03:00 PM
07	100-A-07	03:00 PM
08	100-B-01	03:10 PM
09	100-C-01	03:10 PM
10	100-C-02	03:10 PM
11	100-C-03	03:20 PM


16/04/26
(Goutham S)
DGM
SEZ Division
IFSCA