

 सत्यमेव जयते	<p style="text-align: center;">Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifscadmin@ifsc.gov.in</p>	
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Agenda 87th Unit Approval Committee (UAC) (16.01.2026) at 11:30 AM

(1) The agenda of the meeting has two parts:

- i. Part A -Applications for setting up of a new unit in GIFT-SEZ
- ii. Part-C- Applications from existing units

i. Part A -Applications for setting up of a new unit in GIFT-SEZ

S.No.	Name of Unit	Type of Request
01	ANGEL ONE LIMITED	Broker-Dealer
02	SHRI PARASRAM HOLDINGS PRIVATE LIMITED	Broker-Dealer
03	VALURA INDIA IFSC PRIVATE LIMITED	Broker-Dealer

ii. Part-C- Applications from existing units

S.No.	Name of Unit	Type of Request
01	INTEGRATED INSURANCE BROKING SERVICES PRIVATE LIMITED	Extension of time for Execution of Lease Deed

Agenda for the 87th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on January 16, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Part A -Applications for setting up of a new unit in GIFT-SEZ

CASE No. – 87-A-01

Name of the applicant:	ANGEL ONE LIMITED
Application Dated/ Application No:	02/01/2026/ 112600000041
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	601 6TH FLOOR ACKRUTI STAR CENTRAL ROAD MIDC ANDHERI EAST MUMBAI CITY MUMBAI MAHARASHTRA, INDIA.
Office address (proposed):	Unit No. 256, Seats 1 to 4 located on first floor of Pragya Accelerator II, Building -15B, Block – 15, Road No- 1C, Zone-1, GIFT SEZ, GIFT City, Gandhinagar – 382050.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 17.12.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAACM6094R
Type of firm:	Branch
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> <ol style="list-style-type: none"> 1) KRISHNA IYER 2) MURALIDHARAN RAMACHANDRAN 3) DINESH DARIYANUMAL THAKKAR 4) MALA ARUN TODARWAL 5) KALYAN PRASATH 6) AMBARISH CHINTAMANIKENGHE 7) ARUNKUMAR NERUR THIAGARAJAN 8) AMIT PRANAB KUMAR MAJUMDAR 9) Krishnaswamy Arabadi Sridhar
Sector:	Broker Dealer
Proposed items of services:	To act as a Broker Dealer in accordance with International Financial Services Centres Authority (Capital Market Intermediaries) Regulations 2025
Sources of funds:	From own funds and Internal accruals (Profit Transfer to Reserves)
Area of land/office/premises (square m):	09.29
Employment:	04 persons (03 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. – 87-A-02

Name of the applicant:	SHRI PARASRAM HOLDINGS PRIVATE LIMITED
Application Dated/ Application No:	05/01/2026 / 112600000111
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	GUPTA CHAMBERS B 7 NIMRI SHOPPING CENTRE BHARAT NAGAR DELHI DELHI DELHI, INDIA.
Office address (proposed):	Unit No. 1635, Signature Building, Sixteenth Floor, Block 13B Zone - I GIFT SEZ Gandhinagar, 382050.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (VOLUPIA DEVELOPEERS PRIVATE LIMITED) vide letter/PLOA dated 07.11.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAACS4487J
Type of firm:	Branch
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Vivek Sheel Aggarwal 2) Bhasvar Aggarwal
Sector:	Broker-Dealer
Proposed items of services:	To act as Broker-Dealer and undertake permissible activities as per IFSCA Capital Market Intermediaries Regulation 2025
Sources of funds:	owned
Area of land/office/premises (square m):	51.57
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. – 87-A-03

Name of the applicant:	VALURA INDIA IFSC PRIVATE LIMITED
Application Dated/ Application No:	03/01/2026 / 112600000074
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	OFFICE NO. SI-G-C015, SHILP INCUBATION CENTRE UNIT A, GROUND FLOOR, PLOT 11T 3 & 11T 5 BLOCK 11, GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT, INDIA.
Office address (proposed):	OFFICE NO. SI-G-C015, SHILP INCUBATION CENTRE UNIT A, GROUND FLOOR, PLOT 11T 3 & 11T 5 BLOCK 11, GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT, INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	<p>i. The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 10.11.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.</p> <p>ii. The applicant has confirmed that they are having the possession of the allocated premises by submitting an e-mail conformation dated 12-01-2026 from the Co-Developer.</p>
PAN:	AALCV6136G
Type of firm:	Private Limited Company
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) NITHESH KUMAR 2) PRIYESH RANJAN
Sector:	Broker-Dealer
Proposed items of services:	To undertake activities of Broker-Dealer as permissible under IFSCA (Capital Market Intermediaries) 2025
Sources of funds:	OWNED FUND
Area of land/office/premises (square m):	10.00
Employment:	03 persons (02 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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ii. Part-C- Applications from existing units

CASE No. 87-C-01

S. No.	Field	Details
1	Name of the Applicant	INTEGRATED INSURANCE BROKING SERVICES PRIVATE LIMITED
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit No. 15, "The Platform", Ground Floor, 11 T2, Block 11, GIFT SEZ, GIFT City, Gandhinagar – 382355
4	Request ID/ E-mail	Vide email dated – 12.01.2026
5	Original LOA	IFSCA-SEZ/251/2025-SEZ; dated 18/07/2025
6	Authorized Operations	To act as an IIO and provide Direct Broker services under the IFSCA International Financial Services Centres Authority (Insurance Intermediary) Regulations, 2021
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	17/07/2026
9	Status of BLUT	Submitted
10	Status of Lease Deed	Not Submitted <ul style="list-style-type: none"> • Deadline for submission: 17/01/2026
12	Details of any other progress made by the Unit	NA
13	Comments from Unit	<p><i>We, Integrated Insurance Broking Services Private Limited, write with reference to the Letter of Approval (LOA) No. IFSCA-SEZ/251/2025-SEZ dated 18 July 2025 issued for setting up a unit in GIFT SEZ to act as an Insurance Intermediary Office (IIO) and to provide Direct Broker services under the International Financial Services Centres Authority(Insurance Intermediary) Regulations, 2021.</i></p> <p><i>As per Rule 18(2) of the SEZ Rules, 2006, a copy of the registered Lease Deed is required to be furnished to the Administrator within six months from the date of issuance of the LOA, i.e., on or before 17 January 2026.</i></p>

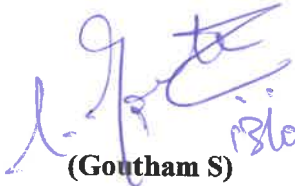
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		<p><i>However, our application is presently pending approval with the International Financial Services Centres Authority (IFSCA). In the absence of the said approval, the Company has been unable to execute and register the Lease Deed with the Lessor/Co-developer, Sangath Infrastructures Private Limited, in respect of Unit No. 15, "The Platform", GroundFloor, 11 T2, Block 11, GIFT SEZ, GIFT City, Gandhinagar – 382355.</i></p> <p><i>In view of the above and as the delay is attributable to circumstances beyond the Company's control, we respectfully request that an extension of time be granted for submission of the registered Lease Deed on the SEZ Portal. The Company undertakes to execute, register, and upload the Lease Deed immediately upon receipt of the requisite approval from IFSCA.</i></p>
14(1)	Remarks for the UAC	<p>As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.- 17/01/2026) from the issuance of the LOA dated 18/07/2025.</p>
14(2)	Relevant Provisions w.r.t. application	<p>Rule 18(2)(ii) of SEZ Rules, 2006:</p> <p><i>"A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".</i></p>
15	Remarks, if any, of the O/o The IFSCA Administrator	<p>The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension as requested above.</p>

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- The applications will be taken up sequentially in order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the timings below. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
01	87-A-01	11:20 AM
02	87-A-02	11:20 AM
03	87-A-03	11:20 AM
04	87-C-01	11:20 AM


(Goutham S)
DGM
SEZ Division
IFSCA
18/01/26