

Agenda 105th Unit Approval Committee (UAC) (21.05.2026) at 11:30 AM

(1) The agenda of the meeting has two parts:

- i. Part A - Applications for setting up of a new unit in GIFT-SEZ
- ii. Part C – Applications from existing units

i. Part A -Applications for setting up of a new unit in GIFT-SEZ

S.No.	Name of Unit	Type of Request
01	Efficient Insurance Brokers Private Limited	IIIO
02	Kroll Consulting (IFSC) LLP	BATF
03	Visa Consolidated Support Services (India) Private Limited	TechFin

ii. Part C – Applications from existing units

S. No.	Name of Unit	Type of Request
01	Careone IFSC Private Limited	Extension of time for Execution of the lease deed
02	Piramal Alternatives Private Limited	Extension of time for Execution of the lease deed

i) Part A -Applications for setting up of a new unit in GIFT-SEZ

Agenda for the 105th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on May 21, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. – 105-A-01

Name of the applicant:	EFFICIENT INSURANCE BROKERS PRIVATE LIMITED
Application Dated/ Application No:	12/05/2026/ 112600003515
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 501 5TH FLOOR GOLD CREST BUSINESS CENTRE, OPP MANUBHAI JEWELLERS LT ROAD, BORIVALI WEST, MUMBAI, MAHARASHTRA, INDIA 400092
Office address (proposed):	UNIT NO: 21, The Platform, 11T2, Block -11/TS2/ Sangath, Ground Floor, Block 11, Road 1A, Zone 1(SEZPA), GIFT SEZPA, GIFT City, Gandhinagar - 382050,
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 16.03.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AABCE5220E
Type of firm:	Branch
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors/Partners (Mr./Mrs): 1) Kishor Tukaram Jadhav 2) Jay Sitaram Anchan
Sector:	IIIO
Proposed items of services:	To act as an IIIO and provide Insurance Broker services under the IFSCA International Financial Services Centres Authority (Insurance Intermediary) Regulations, 2021
Sources of funds:	From Own Funds of the Company
Area of land/office/premises (square m):	10.59
Employment:	02 persons (01 man & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. – 105-A-02

Name of the applicant:	KROLL CONSULTING (IFSC) LLP
Application Dated/ Application No:	08/05/2026/ 112600003456
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	Unit No: 03 - 43, 3RD FLOOR, FLEXONE BLOCK 15, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA 382050.
Office address (proposed):	Unit No: 03 - 43, 3RD FLOOR, FLEXONE BLOCK 15, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Waystar Properties LLP) vide letter/PLOA dated 19.03.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	ABFFK4632G
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors/Partners (Mr./Mrs): 1) Umakanta Niranjana Panigrahi 2) Patrick Michael Puzzuoli
Sector:	BATF
Proposed items of services:	To act as a BATF SERVICE PROVIDER and undertake activities of Accounting Services and Financial Crime Compliance Services as permissible under IFSCA BATF Regulations 2024
Sources of funds:	Capital Contribution
Area of land/office/premises (square m):	17.32
Employment:	03 persons (02 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. – 105-A-03

Name of the applicant:	VISA CONSOLIDATED SUPPORT SERVICES (INDIA) PRIVATE LIMITED
Application Dated/ Application No:	08/05/2026/ 112600003412
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO THE CAPITAL, 1702 & 1703, 17TH FLOOR, A WING, C70, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA, INDIA.
Office address (proposed):	UNIT NO A-109 , Block 11/G/T1&T4 / Nila, Ground Floor, Block 11, Zone 1, GIFT SEZ-PA, Gandhinagar-382050.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 04.04.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAACV9394F
Type of firm:	Branch
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Sandeep Ghosh 2) Jasmeet Wadhera
Sector:	TechFin and Ancillary Services
Proposed items of services:	To undertake TechFin services as permissible under International Financial Services Centres Authority (TechFin and Ancillary Services) Regulations, 2025
Sources of funds:	Internal Accruals
Area of land/office/premises (square m):	14.73
Employment:	02 persons (01 man & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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ii) **Part C – Applications from existing units**

CASE No. 105-C-01

S. No.	Field	Details
1	Name of the Applicant	CAREONE IFSC PRIVATE LIMITED
2	Purpose of Application	Extension of time for Execution of the lease deed
3	SEZ Unit Address	Shilp Incubation Centre, Office No SI G 012, Gift City, Gandhinagar, Gujarat, India, 382355
4	Request ID	SEZ Online request for LOA Extension - 192600001882 Dated 05/05/2026 and Email dated: 30.04.2026
5	Original LOA	IFSCA-SEZ/175/2024-SEZ; dated 05/09/2024
6	Authorized Operations	Stock broking services by registering as broker/dealer under IFSCA (Capital Market Intermediary) Regulations 2021
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	04/09/2025 (LOA is Expired) (LOA Extension Request ID - 192600001882 Dated 05/05/2026)
9	Status of BLUT	Submitted
10	Status of Lease Deed	- Not Submitted - Deadline for submission: 04.03.2025
11	Lease Deed extension period sought	till 31st August 2026
12	Details of any other progress made by the Unit	NA
13	Comments from the Unit	<i>"The main reason for the delay in submitting the lease deed due to awaiting the Certificate of Registration from IFSCA. Upon receipt of the registration certificate, the company will immediately proceed with execution of the lease deed with the developer. Hence, requesting your good office to provide us approval for extension of time to submit lease deed till 31st August 2026."</i>
14(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.- 04.03.2025) from the issuance of the LOA dated 05/09/2024.
14(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: <i>"A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the</i>

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		<i>Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.</i>
15	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension till 31st August 2026 as requested by the Unit.

CASE No. 105-C-02

S. No.	Field	Details
1	Name of the Applicant	Piramal Alternatives Private Limited
2	Purpose of Application	Extension of time for Execution of the lease deed
3	SEZ Unit Address	4th Floor, Parimal Tower, Peninsula Corporate Park, G K Marg, Lower Parel, Mumbai, Maharashtra, Mumbai, Maharashtra, India, 400070
4	Request ID	Email dated: 14.05.2026
5	Original LOA	IFSCA-SEZ/392/2025-SEZ; dated 02/11/2025
6	Authorized Operations	To undertake activities of Registered FME Non-Retail under the IFSCA (Fund Management) Regulations, 2025
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	01/11/2026
9	Status of BLUT	Not Submitted
10	Status of Lease Deed	• Not Submitted • Deadline for submission: 01.05.2026
11	Lease Deed extension period sought	• Two months
12	Details of any other progress made by the Unit	NA
13	Comments from the Unit	<i>“We, Piramal Alternatives Private Limited, respectfully seek your kind consideration for an extension of time to submit the lease deed pertaining to our unit in IFSC-SEZ. We would like to inform your esteemed office that our entity received SEZ LOA in November 2025 and was granted registration by the International Financial Services Centres Authority (IFSCA) in March 2026.</i> <i>As per Rule 18(2) of the SEZ Rules, 2006, the lease deed is required to be submitted to the Administrator (IFSCA) within six months from the date of issuance of the Letter of Approval. In our case, this period expired on 01 May 2026.</i>

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		<i>We wish to inform you that we were unable to submit the lease deed within the stipulated timeframe as we were finalizing the terms and conditions with the co-developer. Presently, the discussion is in the final stage and is expected to be completed soon. Hence, we humbly request your esteemed authority to grant an extension of two months for the execution of lease deed. This extension will enable us to complete the necessary formalities and executing lease deed.</i> <i>In light of the above, we humbly request your esteemed office to grant an extension of two months for the execution and submission of the lease deed. This additional time will enable us to complete all necessary formalities."</i>
14(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.- 01.05.2026) from the issuance of the LOA dated 02/11/2025 .
14(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: <i>"A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".</i>
15	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension for two months as requested by the Unit.

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- The applications will be taken up sequentially in order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the timings below. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
01	105-A-01	11:20 AM
02	105-A-02	11:20 AM
03	105-A-03	11:20 AM
05	105-C-01	11:30 AM
06	105-C-02	11:30 AM


20/05/2026
(Prashant J Amin)
Manager
SEZ Division
IFSCA