

 सत्यमेव जयते	Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsc-admin@ifsc.gov.in	
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Agenda 91st Unit Approval Committee (UAC) (12.02.2026) at 11:30 AM

(1) The agenda of the meeting has two parts:

- i. Part A -Applications for setting up of a new unit in GIFT-SEZ
- ii. Part-C- Applications from existing units

i. Part A -Applications for setting up of a new unit in GIFT-SEZ

S.No.	Name of Unit	Type of Request
01	AZILEN TECHNOLOGY IFSC LLP	TechFin and Ancillary Services
02	FME 108 ADVISORS LLP	FME
03	JIO BLACKROCK INTERNATIONAL AMC (IFSC) PRIVATE LIMITED	FME
04	OPULENCE INTERNATIONAL WEALTH MANAGEMENT (IFSC) PRIVATE LIMITED	Capital Market Intermediaries
05	SOCIETY OF LLOYD'S	IIO
06	SPICEJET LEASING IFSC PRIVATE LIMITED	Aircraft Leasing

ii. Part-C- Applications from existing units

S.No.	Name of Unit	Type of Request
01	Interpolitan Money (IFSC) Private Limited	Extension of time for Execution of Lease Deed

Agenda for the 91st meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on February 12, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Part A -Applications for setting up of a new unit in GIFT-SEZ

CASE No. – 91-A-01

Name of the applicant:	AZILEN TECHNOLOGY IFSC LLP
Application Dated/ Application No:	10/01/2026/112600000822
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	Office No. SI-M-1042, Unit B, First Floor, Shilp Incubation Centre, Plot 11 T3 & T5, Block 11, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Office address (proposed):	Office No. SI-M-1042, Unit B, First Floor, Shilp Incubation Centre, Plot 11 T3 & T5, Block 11, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 02.12.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	ACMFA5252G
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Naresh Prajapati 2) Niket Kapaida
Sector:	Techfin and Ancillary Services
Proposed items of services:	To act as a Techfin and Ancillary Services Provider in accordance with IFSCA (Techfin and Ancillary Services) Regulations, 2025
Sources of funds:	Own Funds
Area of land/office/premises (square m):	20.00
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. – 91-A-02

Name of the applicant:	FME 108 ADVISORS LLP
Application Dated/ Application No:	03/12/2025/ 112600000870
Applied by- SEZ Online Portal / SWITS	SWITS

Agenda for the 91st meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on February 12, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Address (Regd. Office):	Office No. GA-16, Seat No. 1 to 4, GF Floor, Pragya Accelerator, Building 15B, Block 15, Road, No 1C, Zone 1, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Office address (proposed):	Office No. GA-16, Seat No. 1 to 4, GF Floor, Pragya Accelerator, Building 15B, Block 15, Road, No 1C, Zone 1, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 02.02.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAKFF8291N
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Shom Jagtiani 2) Sasha Bakhru
Sector:	Fund Management Entity
Proposed items of services:	To carry on the business of Fund Management Entity in accordance with the IFSCA (Fund Management) Regulations, 2025
Sources of funds:	Contributions from partners
Area of land/office/premises (square m):	30.00
Employment:	02 persons (01 man & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. – 91-A-03

Name of the applicant:	Jio BlackRock International AMC (IFSC) Private Limited
Application Dated/ Application No:	12/01/2026/ 112600000715
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	Office No. Unit No 240 and 243, Seat No 1 to 8, First Floor, Pragya Accelerator II, Building 15B, Block 15, Road 1C, Zone 1C, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Office address (proposed):	Office No. Unit No 240 and 243, Seat No 1 to 8, First Floor, Pragya Accelerator II, Building 15B, Block 15, Road 1C, Zone 1C, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Whether the Application is received in FORM FA?	Yes

Agenda for the 91st meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on February 12, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 02.01.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAHCJ2191F
Type of firm:	Private Limited Company
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Nandkumar Saravade 2) David Rowley Graham 3) Garima Nahar 4) Amit Bhosle
Sector:	Registered FME (Retail)
Proposed items of services:	To act as Registered FME (Retail) in accordance with IFSCA (Fund Management) Regulations, 2025
Sources of funds:	Company Own Finances, Share capital Funding
Area of land/office/premises (square m):	16.72
Employment:	09 persons (05 men & 04 women)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. – 91-A-04

Name of the applicant:	Society of Lloyd's
Application Dated/ Application No:	15/12/2025/ 112500008445
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	Office No: Lloyds One Lime Street London, London, United Kingdom 999999
Office address (proposed):	Office No: 204, Seat Nos 1 to 4, First Floor, Pragya Accelerator II, Building 15B, Block 15, Road No 1C, Zone 1, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Waystar Properties LLP) vide letter/PLOA dated 15.12.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AABCL3899G
Type of firm:	Others -Statutory Corporation

Agenda for the 91st meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on February 12, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Andrew Brooks 2) Victoria Carter 3) Alexandra Cliff 4) Angela Crawford Ingle 5) Richard Dudley 6) Joe Hurd 7) Fiona Luck 8) Sean McGovern 9) Sir Charles Roxburgh KCB 10) Patrick Tiernan
Sector:	
Proposed items of services:	IIO to undertake Insurance and reinsurance business as permitted under the IFSCA Registration of Insurance Business Regulations 2021
Sources of funds:	Remittance from Head Office Corporation of Lloyds
Area of land/office/premises (square m):	17.00
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. – 91-A-05

Name of the applicant:	Opulence International Wealth Management (IFSC) Private Limited
Application Dated/ Application No:	17/12/2025/ 112600000844
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	Office No: SI G B035, Shilp Incubation Centre, Unit A Ground Floor Plot 11T 3 11T 5 Block 11, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Office address (proposed):	Office No: SI G B035, Shilp Incubation Centre, Unit A Ground Floor Plot 11T 3 11T 5 Block 11, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 09.10.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAECO9368A
Type of firm:	Private Limited Company

Agenda for the 91st meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on February 12, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Dhananjay Manohar Kale 2) Manisha Dhananjay Kale 3) Anil Shrikant Sutar
Sector:	Capital Market Intermediaries
Proposed items of services:	To undertake Distribution of Capital Market Products or Services in accordance with IFSCA (Capital Market Intermediaries) Regulations, 2025 as amended from time to time
Sources of funds:	Owned Funds
Area of land/office/premises (square m):	10.00
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. – 91-A-06

Name of the applicant:	SpiceJet Leasing IFSC Private Limited
Application Dated/ Application No:	29/07/2025/ 112600000343
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	Office No: 44, 04 seats, Ground Floor, The Platform,11T2, Block - 11/TS2/Sangath, Block 11, Road 1A, Zone 1, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Office address (proposed):	Office No: 44, 04 seats, Ground Floor, The Platform,11T2, Block - 11/TS2/Sangath, Block 11, Road 1A, Zone 1, GIFT SEZ, GIFT CITY GANDHINAGAR, GUJARAT, INDIA- 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 24.07.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	ABRCS4628P
Type of firm:	Private Limited Company
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors/Partners (Mr./Mrs):</u> 1) Ajay Singh 2) Shiwani Singh
Sector:	Aircraft Leasing

Agenda for the 91st meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on February 12, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Proposed items of services:	To undertake permissible activities of Aircraft Leasing under Framework for Aircraft Leasing read with International Financial Services Centre Authority (Finance Company) Regulations, 2021
Sources of funds:	From SpiceJet Limited, Promoter
Area of land/office/premises (square m):	100.10
Employment:	02 persons (02 men)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

ii. Part-C- Applications from existing units

CASE No. 91-C-01

S. No.	Field	Details
1	Name of the Applicant	Interpolitan Money (IFSC) Private Limited
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit No -GB-18, Ground Floor, Pragya Accelerator, Block-15, Zone-1, Road No-11, Processing Area, GIFT City, Gandhinagar, Gujarat, India,382355
4	Request ID/ E-mail	Vide email dated – 09/02/2026
5	Original LOA	IFSCA-SEZ/220/2025-SEZ; dated 12/06/2025
6	Authorized Operations	To undertake activities as a Payment Service Provider in accordance with International Financial Services Centres Authority (Payment Services) Regulations, 2024
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	11/06/2026
9	Status of BLUT	Not Submitted
10	Status of Lease Deed	- Not Submitted - Deadline for submission: 12/12/2025
12	Details of any other progress made by the Unit	NA

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13	Comments from Unit	<i>"We wish to respectfully submit that the lease deed could not be executed and furnished within the prescribed timeframe due to circumstances beyond our immediate control. The few terms of the lease deed were under negotiation with the Co-developer and could not be finalized in due course of time.</i> <i>Further, the management was considering alternate office premises aligning with the organization strategy, long-term business plan, commercial terms including lease rentals etc. The negotiation is at concluding stage and lease terms have been finalised with the Co-developer recently. We would also like to submit that a valid Letter of Approval and Eligibility Certificate is a prerequisite for execution of the Lease Deed.</i> <i>The Company is in process of submitting Bond Cum Legal Undertaking and confirms that immediately after receiving Eligibility Certificate it will execute and submit Lease Deed."</i>
14(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.- 12/12/2025) from the issuance of the LOA dated 12/06/2025.
14(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: <i>"A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".</i>
15	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension for six months, i.e., 12.05.2026 as requested by the Unit.

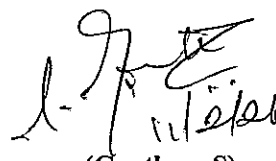
- The applications will be taken up sequentially in order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the timings below. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
01	91-A-01	11:20 AM
02	91-A-02	11:20 AM
03	91-A-03	11:30 AM

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 91st meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on February 12, 2026, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

04	91-A-04	11:30 AM
05	91-A-05	11:30 AM
06	91-A-06	11:40 AM
07	91-C-01	11:40 AM



(Goutham S)
DGM
SEZ Division
IFSCA

