

Agenda 38th Unit Approval Committee (UAC) (06.02.2025) at 11:00 AM

(1) The agenda of the meeting has one part:

- i. Part A -Applications for setting up of a new unit in GIFT-SEZ

i. Part A -Applications for setting up of a new unit in GIFT-SEZ

S.No.	Name of Unit	Type of Request
01	BETA FRONT SECURITIES (IFSC) PRIVATE LIMITED	Broker Dealer
02	CONSORTIA LEGAL GIFT IFSC LLP	Ancillary Services
03	DIVINE GOVERNANCE PROFESSIONALS (IFSC) LLP	Ancillary Services
04	GLOBAL HORIZONS CAPITAL ADVISORS (IFSC) PRIVATE LIMITED	(Merchant banker services) Capital Market Intermediary
05	INVASSET LLP	FME
06	SIARA CONSULTANCY SERVICES IFSC LLP	Ancillary Services
07	VARUN BROKING (IFSC) LIMITED	Broker Dealer

Agenda for the 38th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on February 06, 2025, at 11:00 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 38-A-01 (FORM FA)

Name of the applicant:	BETAFRONT SECURTIES (IFSC) PRIVATE LIMITED		
Application Dated/ Application No:	03/02/2025/ 112500000314		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT 147, SEAT 1-4, GROUND FLOOR, PRAGYA ACCELATOR 2, BLOCK 15, ROAD 1C GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT 147, SEAT 1-4, GROUND FLOOR, PRAGYA ACCELATOR 2, BLOCK 15, ROAD 1C GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 09-11-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AANCB0349M		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. ANKUR CHOUDHARY 2. AYUSH KUMAR SINGH 3. SAI MANIKATH SANKAR 4. SAVITRI SHARAD BOBDE		
Sector:	Broker Dealer		
Proposed items of services:	Broker Dealer		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	15.00	15.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	115687.18	115687.18	115687.18
2. Rs in Lakhs	100000.00	100000.00	100000.00
Sources of funds:	Parent Company		
Area of land/office/premises (square m):	06.68		
Employment:	10 persons (05 men & 05 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

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CASE No. 38-A-02 (FORM FA)

Name of the applicant:	CONSORTIA LEGAL GIFT IFSC LLP		
Application Dated/ Application No:	03/02/2025/ 112500000782		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO GA 01, SEAT NOS 1 TO 2, GF FLOOR PRAGYA ACCELERATOR, BLOCK 15, ZONE 1, ROAD NO 11 PROCESSING AREA GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO GA 01, SEAT NOS 1 TO 2, GF FLOOR PRAGYA ACCELERATOR, BLOCK 15, ZONE 1, ROAD NO 11 PROCESSING AREA GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 30-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAUFC6989J		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Partners (Mr./Mrs):</u> 1. Jehaan Bomi Shroff 2. Satyendra Yogendra Shrivastava		
Sector:	Ancillary services		
Proposed items of services:	Ancillary services as a provider of legal compliance and secretarial services under IFSCA Circular on Framework for enabling ancillary services at IFSC		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	03.00	03.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	01.16	01.16	01.16
2. Rs in Lakhs	01.00	01.00	01.00
Sources of funds:	Own finance		
Area of land/office/premises (square m):	34.00		
Employment:	02 persons (01 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

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CASE No. 38-A-03 (FORM FA)

Name of the applicant:	DIVINE GOVERNANCE PROFESSIONALS (IFSC) LLP		
Application Dated/ Application No:	03/02/2025/ 112500000244		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO 77 THE PLATFORM SANGATH IPL GROUND FLOOR 11T2 BLOCK 11 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO 77 THE PLATFORM SANGATH IPL GROUND FLOOR 11T2 BLOCK 11 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 12-11-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAXFD4428Q		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners (Mr./Mrs): 1. Premnarayan Ramanand Tripathi 2. Binita Bansilal Patel 3. Harinarayan Ramanand Tripathi 4. Akash Ashvinbhai Sardhara		
Sector:	Ancillary Services		
Proposed items of services:	Ancillary Service Provider		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	03.00	03.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	00.00	00.00	00.00
2. Rs in Lakhs	00.00	00.00	00.00
Sources of funds:	Designated Partners will infuse the funds in the DIVINE GOVERNANCE PROFESSIONALS (IFSC) LLP		
Area of land/office/premises (square m):	57.26		
Employment:	04 persons (03 men & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

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CASE No. 38-A-04 (FORM FA)

Name of the applicant:	GLOBAL HORIZONS CAPITAL ADVISORS (IFSC) PRIVATE LIMITED		
Application Dated/ Application No:	31/01/2025/ 112500000712		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO 152 SEAT 1 TO 4 PRAGYA ACCELERATOR GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO 152 SEAT 1 TO 4 PRAGYA ACCELERATOR GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 12-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AALCG6867B		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. Abhishek Kaushik 2. Pradeep Tyagi		
Sector:	Capital Market Intermediary		
Proposed items of services:	Merchant banker services		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	01.00	01.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	17.44	17.44	17.44
2. Rs in Lakhs	15.00	15.00	15.00
Sources of funds:	Internal accrual		
Area of land/office/premises (square m):	06.00		
Employment:	04 persons (04 men).		
Jurisdiction of Customs	SO/GIFT-SEZ		

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CASE No. 38-A-05 (FORM FA)

Name of the applicant:	INVASSET LLP		
Application Dated/ Application No:	03/02/2025/ 112500000771		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	OFFICE NO SI M B003 UNIT B FIRST FLOOR PLOT 11T 3 AND 11T SHIP INCUBATION CENTER GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	OFFICE NO SI M B003 UNIT B FIRST FLOOR PLOT 11T 3 AND 11T SHIP INCUBATION CENTER GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 19-09-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAYFR2722C		
Type of firm:	Others - Branch of Invasset LLP		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. Rajnish Garg 2. Anirudh Garg		
Sector:	FME		
Proposed items of services:	Fund Management Services under the provisions of IFSCA Fund Management Regulations 2022		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	10.00	10.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1154.33	1154.33	1154.33
2. Rs in Lakhs	1000.00	1000.00	1000.00
Sources of funds:	The head office will infuse monies in branch in IFSC in accordance with the exchange control laws		
Area of land/office/premises (square m):	60.00		
Employment:	02 persons (01 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

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CASE No. 38-A-06 (FORM FA)

Name of the applicant:	SIARA CONSULTANCY SERVICES IFSC LLP		
Application Dated/ Application No:	03/02/2025/ 112500000760		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	OFFICE NO SI M B01, SHILP INCUBATION CENTRE, UNIT B, FIRST FLOOR, PLOT 11T 3 AND 11T 5 BLOCK 11, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	OFFICE NO SI M B01, SHILP INCUBATION CENTRE, UNIT B, FIRST FLOOR, PLOT 11T 3 AND 11T 5 BLOCK 11, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 10-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AFMFS2598J		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. Kavita Rajeev Agarwal 2. Monika Agarwal 3. Hansadevi Agarwal		
Sector:	Ancillary Services		
Proposed items of services:	To provide legal services, compliance and secretarial services in accordance with Ancillary Services Framework, 2021, as issued by IFSCA and updated from time to time		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	03.50	03.50
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	01.18	01.18	01.18
2. Rs in Lakhs	01.00	01.00	01.00
Sources of funds:	Owned		
Area of land/office/premises (square m):	10.12		
Employment:	02 persons (01 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

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CASE No. 38-A-07 (FORM FA)

Name of the applicant:	VARUN BROKING (IFSC) LIMITED		
Application Dated/ Application No:	03/02/2025/ 112500000793		
Applied by- SEZ Online Portal / SWITS	SWIT		
Address (Regd. Office):	UNIT NO 142, SEAT NO 1 TO 4, GROUND FLOOR, PRAGYA ACCELERATOR II, BUILDING 15B, BLOCK 15, ROAD NO 1C, ZONE 1, GIFT SEZ, GIFT CITY GANDHI NAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO 142, SEAT NO 1 TO 4, GROUND FLOOR, PRAGYA ACCELERATOR II, BUILDING 15B, BLOCK 15, ROAD NO 1C, ZONE 1, GIFT SEZ, GIFT CITY GANDHI NAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 17-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAKCV6640C		
Type of firm:	Public Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. Varun Gupta 2. Rajneesh Gupta 3. Shweta Gupta		
Sector:	Broker Dealer		
Proposed items of services:	To act as a Broker Dealer in accordance with International Financial Services Centres Authority Capital Market Intermediary Regulation 2021		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	01.00	06.60	07.60
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	243.90	243.90	243.90
2. Rs in Lakhs	200.00	200.00	200.00
Sources of funds:	From Promoters, Internal Accruals (Profit Transferred to reserves)		
Area of land/office/premises (square m):	18.58		
Employment:	04 persons (03 men & 01 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

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- The applications will be taken up sequentially in the order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the below timings. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
01	38-A-01	10:50 AM
02	38-A-02	10:50 AM
03	38-A-03	10:50 AM
04	38-A-04	11:00 AM
05	38-A-05	11:00 AM
06	38-A-06	11:00 AM
07	38-A-07	11:10 AM


(Goutham S)
DGM
SEZ Division
IFSCA

