

**Standard Format for seeking Informal Guidance Application**

Name of the Applicant	LGT Wealth India Private Limited (IFSC Branch)																				
Category of Applicant (In case of regulated entity, specify the entity's details (e.g., IBU's/ MII/ FME/ FC/ FU/ CMI etc.))	Registered Fund Management Entity (Non-Retail) under IFSCA (Fund Management) Regulations, 2022																				
If guidance is sought in representative capacity, details thereof	Not applicable (Application made in direct capacity by regulated entity)																				
Nature of informal guidance*	No-Action Letter ☐ Interpretative Letter ☒																				
Details of fee paid	<table border="1"><tr><td>Total fee paid</td><td>USD 1000</td></tr><tr><td>UTR</td><td>3027OTT25002447</td></tr><tr><td>Account Name</td><td>International Financial Services Centres Authority</td></tr><tr><td>Account Number</td><td>970105000174</td></tr><tr><td>Type of Account</td><td>USD Current Account</td></tr><tr><td>Bank Name</td><td>ICICI Bank Limited</td></tr><tr><td>SWIFT Code</td><td>ICICINAAXXX</td></tr><tr><td colspan="2">Nostro Details</td></tr><tr><td>Account with Institution (Correspondent bank)</td><td>JP Morgan Chase Bank NA, New York USA Nostro - CHASUS33XXX</td></tr><tr><td>Beneficiary (Institution) Account Number</td><td>833999532</td></tr></table>	Total fee paid	USD 1000	UTR	3027OTT25002447	Account Name	International Financial Services Centres Authority	Account Number	970105000174	Type of Account	USD Current Account	Bank Name	ICICI Bank Limited	SWIFT Code	ICICINAAXXX	Nostro Details		Account with Institution (Correspondent bank)	JP Morgan Chase Bank NA, New York USA Nostro - CHASUS33XXX	Beneficiary (Institution) Account Number	833999532
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Details of the transaction (including account details of the applicant, for making refunds, in cases of rejection of request)	LGT Wealth India Private Limited ("the Company") is a private limited company incorporated under the Companies Act, 2013, having its registered office at 7th Floor, A Block, Shiv Sagar Estate, Worli, Mumbai Maharashtra- 400018 (India). The Company is registered with SEBI as Portfolio Manager under (Portfolio Managers) Regulations, 2020 and is also registered with Association of Mutual Funds in India ("AMFI") and Association of Portfolio Managers in India ("APMI") as a distributor of mutual fund and PMS products respectively. The Company has established a branch office in GIFT City (Gujarat International Finance Tec-City), which is duly approved by the GIFT-SEZ Authority. This branch is registered as a Non-Retail Fund Management Entity (FME) under the IFSCA (Fund Management) Regulations, 2022 and undertakes fund management activities within the IFSC. We have recently been approached by fund entities registered																				



	with IFSCA, requesting distribution of their financial products to eligible clients through our head office in Mumbai Through this application, the Company seeks interpretative clarity from IFSCA whether such activity may be conducted from its Head Office in Mumbai. The request arises from the Company's dual regulatory presence — with the Head Office regulated by SEBI for portfolio management and distribution services, and the GIFT IFSC branch regulated by IFSCA for fund management — and aims to ensure full alignment with IFSCA's framework concerning inter-entity activity and distribution roles. Bank account details in case of Refund: <table><tr><td>Account Name</td><td>LGT Wealth India Private Limited</td></tr><tr><td>Account Number</td><td>1248835577</td></tr><tr><td>Type of Account</td><td>USD Current Account</td></tr><tr><td>Bank Name</td><td>Kotak Mahindra Bank Ltd, GIFT City</td></tr><tr><td>SWIFT Code</td><td>KKBKINB2XXX</td></tr><tr><td colspan="2">Nostro Details</td></tr><tr><td>Account with Institution (Correspondent bank)</td><td>Citi Bank, New York. BIC – CITIUS33XXX</td></tr><tr><td>Beneficiary (Institution) Account Number</td><td>36433828</td></tr></table>	Account Name	LGT Wealth India Private Limited	Account Number	1248835577	Type of Account	USD Current Account	Bank Name	Kotak Mahindra Bank Ltd, GIFT City	SWIFT Code	KKBKINB2XXX	Nostro Details		Account with Institution (Correspondent bank)	Citi Bank, New York. BIC – CITIUS33XXX	Beneficiary (Institution) Account Number	36433828
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Relevant regulatory provisions	• International Financial Services Centres Authority (Fund Management) Regulations, 2025 • International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2025 • IFSCA (Distribution of Capital Market Products and Services) Guidelines, 2021																
Query (If needed, background and factual details may be enclosed in brief, as an Annexure to this application)	We have recently been approached by fund entities registered with IFSCA, requesting distribution of their financial products to eligible clients. In light of this, we respectfully seek IFSCA's interpretative clarity on the following points: 1. Eligibility to Distribute from Non-GIFT City Office: Whether our Head Office in Mumbai, which is registered with SEBI and relevant distribution bodies (AMFI/APMI), may distribute financial products registered with IFSCA (such as funds launched by other GIFT City entities), in accordance with applicable regulations. For clarity, we confirm that the																



	distribution activity, if permitted, would be conducted solely from the Mumbai Head Office, and the GIFT City Branch (registered as a Non-Retail FME) will not be involved in such distribution activities. 2. Separate Distributor Registration for FME (Non-Retail): Whether an entity registered as a Fund Management Entity (Non-Retail) under the IFSCA (Fund Management) Regulations, 2022, may also obtain a separate Distributor registration under the IFSCA (Capital Market Intermediaries) Regulations, 2025, specifically for the purpose of distributing third-party IFSCA-registered financial products. Additionally, we seek guidance on the operational and regulatory safeguards, if any, that must be instituted to ensure adequate compliance in case both fund management and distribution functions are undertaken by the same legal entity.
Whether confidentiality is required	Yes ☐ No ☒
Contact details of the Applicant	Harish Soni Compliance Officer LGT Wealth India Private Limited (IFSC Branch) +91 9998065478 & harish.soni@lgtindia.in

For and on behalf on
LGT Wealth India Private Limited (IFSC Branch)

Compliance Officer
Name: Harish Soni

Harish Soni

Signature



Principal Officer
Name: Chintamani Dagade

Chintamani Dagade

Signature

Date: 06/06/2025
Place: Gandhinagar