

 सत्यमेव जयते	Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsc-admin@ifsc.gov.in	
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Agenda - Approval by Circulation -67

CIRCULAR -67

Date-06-11-2025

C) Applications from the existing unit

S. No	Name Of Entity	Area of Business Proposed
01	EAAA India Alternatives Limited	Change in Directors

CASE No. C-67-C-01

1	Name of the Applicant	EAAA India Alternatives Limited (Formerly Edelweiss Alternative Asset Advisors Limited (IFSC Branch))
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/86/2022-23/
3	LOA issuance date	03/11/2022
4	Address	Office No. 301-302, 3rd Floor, Pragya II Block No. 15-C1, Road 11, Zone-1 Processing Area, GIFT SEZ, GIFT City , Gandhinagar-382355
5	Date of Commencement of Production	29/12/2023
6	LOA Validity	28/12/2028
7	SEZ Request ID	422500241026 Dated - 15/10/2025
8	Purpose of Application	Change in Directors
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I
10	Intimation from the Unit	“Dear Sirs, We hereby wish to update that the board of directors of EAAA India Alternatives Limited “Company” has undergone the below mentioned changes • Mr. Rashesh Shah DIN 00008322 has been a Chairman of the Company and now has been appointed as Executive Chairman of the Company with effect from August 14, 2025. • Mr. Venkatchalam Ramaswamy DIN 00008509 has ceased to be the Managing Director & Chief Executive Officer of the Company with effect from September 30, 2025.

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		<i>In this regard, kindly find attached intimation letter alongwith annexures. Requesting to take note of the same and update in SEZ records”</i> <i>We hereby wish to update that the board of directors of EAAA India Alternatives Limited (“Company”) has undergone the below mentioned changes:</i> <i>Mr. Rashesh Shah (DIN: 00008322) has been a Chairman of the Company and now has been appointed as Executive Chairman of the Company with effect from August 14, 2025.</i> <i>Mr. Venkatchalam Ramaswamy (DIN: 00008509) has ceased to be the Managing Director & Chief Executive Officer of the Company with effect from September 30, 2025.</i> <i>Accordingly, following is the updated composition of the directors of the Company w.e.f. October 1, 2025:</i> <table><tr><th>Sr. No.</th><th>Name of Director</th><th>DIN</th><th>Designation</th></tr><tr><td>1</td><td>Mr Rashesh Shah</td><td>00008322</td><td>Executive Chairman</td></tr><tr><td>2</td><td>Mr Sunil Nawal Phatarphekar</td><td>00005164</td><td>Non-Executive independent Director</td></tr><tr><td>3</td><td>Ms. Priyadeep Chopra</td><td>00079353</td><td>Non-Executive Director</td></tr><tr><td>4</td><td>Mr William Preston Hutchings</td><td>10752522</td><td>Non-Executive independent Director</td></tr><tr><td>5</td><td>Ms Sampa Bhasin</td><td>10808159</td><td>Non-Executive independent Director</td></tr><tr><td>6</td><td>Ms. Neeta Mukerji</td><td>00056010</td><td>Non-Executive independent Director</td></tr><tr><td>7</td><td>Ms Ananya Suneja</td><td>07297081</td><td>Non-Executive Director</td></tr><tr><td>8</td><td>Mr C. Balagopal</td><td>00430938</td><td>Non-Executive independent Director</td></tr><tr><td>9</td><td>Mr. Sunil Kakar</td><td>03055561</td><td>Non-Executive independent Director</td></tr></table>	Sr. No.	Name of Director	DIN	Designation	1	Mr Rashesh Shah	00008322	Executive Chairman	2	Mr Sunil Nawal Phatarphekar	00005164	Non-Executive independent Director	3	Ms. Priyadeep Chopra	00079353	Non-Executive Director	4	Mr William Preston Hutchings	10752522	Non-Executive independent Director	5	Ms Sampa Bhasin	10808159	Non-Executive independent Director	6	Ms. Neeta Mukerji	00056010	Non-Executive independent Director	7	Ms Ananya Suneja	07297081	Non-Executive Director	8	Mr C. Balagopal	00430938	Non-Executive independent Director	9	Mr. Sunil Kakar	03055561	Non-Executive independent Director
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11	Documents furnished in support of the request	(1) Cover Letter from the Entity. (2) Board Resolution (3) DIR 12 – Change in designation of Mr. Rashesh Shah (4) DIR 12 – Resignation of Mr. Venkatchalam Ramaswamy																																								
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																								
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors																																								
s1 4	Recommendation(s)/Suggestion(s):																																									


(Ashok G Nair)
Manager
SEZ Division
IFSCA