

 <p>सत्यमेव जयते</p>	Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in	
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Date-29-10-2025

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	AKINO CAPITAL ABSOLUTE RETURN FUND	Category III
02	LEADER ANGEL IFSC FUND	Angel Fund
03	SUNDARAM INDIA MID CAP - GIFT	Retail Scheme

C) Applications from the existing unit

S. No	Name Of Entity	Area of Business Proposed
01	Algoquant Global Opportunities Fund	Extension of time for Execution of Lease Deed
02	DRUPE FINANCE IFSC PRIVATE LIMITED	Broadbanding/Capacity Enhancement
03	INDmoney Global IFSC Private Limited	Change in Directors
04	Kfin Techologies Limited	Broadbanding/Capacity Enhancement
05	Mriya Leasing Services IFSC Private Limited	Change in Directors
06	Mynd IFSC Private Limited	Change in shareholding pattern
07	Ragnall Insurance Broking & Risk Management Private Limited	Change in Name
08	Vistra ITCL India Limited	Change in Directors

(A) Applications for setting up a new unit**CASE No. C-66-A-01**

Name of the applicant:	AKINO CAPITAL ABSOLUTE RETURN FUND		
Application Dated/ Application No:	13/10/2025/ 112500006662		
Applied by- SEZ Online Portal / SWITS	SWITS		
Address (Regd. Office):	UNIT NO GB 19,GF FLOOR, PRAGYA ACCELERATOR, ROAD 1C, BLOCK 15, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO GB 19,GF FLOOR, PRAGYA ACCELERATOR, ROAD 1C, BLOCK 15, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 29.09.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AALTA9722G		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: AKINO CAPITAL INDIA IFSC Pvt. Ltd. <u>Directors (Mr./Mrs):</u> <ol style="list-style-type: none"> 1. Vaishali Urkude 2. Venkatesh Prabhu 3. T V Rao 4. Manjunath Jyothinagar 5. Padma Betai 6. Akino Capital India IFSC Pvt Ltd 		
Sector:	Category III		
Proposed items of services:	Restricted Scheme (non retail) Category III Alternative Investment Fund under IFSCA (Fund Management) Regulations 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total

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1.	Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:		Capital contribution to be received from investors		
Area of land/office/premises (square m):		08.36		
Employment:		2 persons (01 man & 01 woman)		
Jurisdiction of Customs		SO/GIFT-SEZ		
Proposal:		The Approval Committee may approve the project.		
Remarks:		N/A		
Recommendation(s)/Suggestion(s):				

CASE No. C-66-A-02

Name of the applicant:	LEADER ANGEL IFSC FUND
Application Dated/ Application No:	21/10/2025 / 112500006813
Applied by: SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 640 SIGNATURE BUILDING 6TH FLOOR BLOCK NO 13B ZONE 1 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	UNIT NO 640 SIGNATURE BUILDING 6TH FLOOR BLOCK NO 13B ZONE 1 GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (VOLUPIA DEVELOPERS Pvt. Ltd) vide letter/PLOA dated 24.09.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
EAN:	AACTL7234K
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Globridge Capital IFSC Private Limited Directors (Mr./Mrs): 1. PAVAN ISHWARAPPA SARAWAD

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		2. BASANAGOUDA BIRADAR 3. SAHIL MURLI BALANI		
Sector:	Angel Fund			
Proposed items of services:	Angel Fund in accordance with Circular dated July 01, 2022 for Angel Funds under IFSCA (Fund Management) Regulations, 2025			
Investment (In lakh Rs.)	Indigenous	Import	Total	
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00	
Sources of funds:	Contribution from the Investors			
Area of land/office/premises (square m):	38.65			
Employment:	0			
Jurisdiction of Customs	SO/GIFT-SEZ			
Proposal:	The Approval Committee may approve the project.			
Remarks:	N/A			
Recommendation(s)/Suggestion(s):				

CASE No. C-66-A-03

Name of the applicant:	SUNDARAM INDIA MID CAP - GIFT
Application Dated/ Application No:	09/10/2025/ 112500006566
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	OFFICE NO SI M 025 SHILP INCUBATION CENTRE UNIT B FIRST FLOOR PLOT 11T 3 AND 11T 5 BLOCK 11 GIFT SEZ GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	OFFICE NO SI M 025 SHILP INCUBATION CENTRE UNIT B FIRST FLOOR PLOT 11T 3 AND 11T 5 BLOCK 11 GIFT SEZ GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 21.08.2025 and revised PLOA dated

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	14.10.2025 , has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	ABMTS7455A		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: SUNDARAM ASSET MANAGEMENT COMPANY LIMITED <u>Directors (Mr./Mrs):</u> <ol style="list-style-type: none"> 1. Harsha Viji 2. Anand Radhakrishnan 3. Rajiv Lochan Chellappa 4. Arvind Sethi 5. K N Sivasubramanian 6. Aarti Ramakrishnan 7. Renuka Kamath 		
Sector:	Retail Scheme		
Proposed items of services:	Retail Scheme under the IFSCA (Fund Management) Regulation, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:	Contributions from investors		
Area of land/office/premises (square m):	10.21		
Employment:	03 persons (03 men)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	N/A		
Recommendation(s)/Suggestion(s):			

Part C: Applications from the existing unit**CASE No. C- 66-C-01**

S. No.	Field	Details
1	Name of the Applicant	Algoquant Global Opportunities Fund
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	1122B, 11th Floor, Signature Building, Block 13-B Zone-1, Gift SEZ, Gift City Gandhinagar Gujarat 382355
4	Request ID/ E-mail	1. (LOA Extension Request - 192500003183 - 06/09/2025) 2. Email dated 20.09.2025
5	Original LOA	IFSCA-SEZ/134/2024-SEZ dated 08/08/2024
6	Authorized Operations	Category III Alternative Investment Fund
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	10/09/2025
9	Status of BLUT	Not Submitted
10	Status of Lease Deed	Not Submitted
11	FME	Algoquant Global Finserv IFSC LLP
11	Details of any other progress made by the Unit	NA
12	Comments from Unit	<p><i>"We, Algoquant Global Opportunities Fund, an Alternative Investment Fund -Category III, having IFSC Registration Number IFSC/AIF3/2024-25/0157, do hereby undertake the following:</i></p> <ol style="list-style-type: none"> <i>1. That the Fund has not executed the supplemental lease deed with the Co-developer, and accordingly, a copy of the same has not been furnished to the office of the Development Commissioner within the prescribed time limit, as required under the SEZ Rules, 2006.</i> <i>2. That the Unit is actively coordinating with the Co-developer and undertakes to execute the supplemental lease deed within 1 Month (one month) from the date of receipt of the extension of the Letter of Approval from the Development Commissioner.</i>

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		<p>3. That the duly executed copy of the supplemental lease deed shall be submitted to the office of the Administrator, IFSCA, immediately upon completion of the execution process.</p> <p><i>We affirm that this undertaking is made in good faith and we further undertake to ensure strict compliance with all applicable rules, regulations, guidelines, and circulars issued by IFSCA from time to time.</i></p>
13(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e., 07.02.2025) from the issuance of the LOA dated 08/08/2024, but Algoquant Global Opportunities Fund has not submitted the lease deed till now.
13(2)	Relevant Provisions w.r.t. application	<p>Rule 18(2)(ii) of SEZ Rules, 2006:</p> <p><i>“A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval, and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.</i></p>
14	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension as requested above.

CASE No. C-66-C-02

1	Name of the Applicant	DRUPE FINANCE IFSC PRIVATE LIMITED	
2	LOA No.	IFSCA-SEZ/124/2025-SEZ	
3	LOA issuance date	03/04/2025	
4	Address	Unit No 76, Ground Floor, The Platform 11T2, Block-11, Processing Area Gift SEZ Gift City Gandhi Nagar Gujarat 382355	
5	Date of Commencement of Production	Not commenced	
6	LOA Validity	02/04/2026	
7	Purpose of Application	Broadbanding/Capacity Enhancement	
8	SEZ Online Request ID	422500233702 Dated - 09/10/2025	
9	Current Authorized Operation (Existing)	ITC HS Code/ CPC	Item(s) of Description
		9971	Non Core activities under INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

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		(FINANCE COMPANY) REGULATIONS, 2021				
10	Request from the Unit (Proposed for renewed Period):	<table border="1"> <thead> <tr> <th>ITC HS Code/ CPC</th> <th>Item(s) of Description</th> </tr> </thead> <tbody> <tr> <td>NA</td> <td>To undertake activities of Global/Regional Corporate Treasury Centres under the International Financial Services Centres Authority (Finance Company) Regulation 2021</td> </tr> </tbody> </table>	ITC HS Code/ CPC	Item(s) of Description	NA	To undertake activities of Global/Regional Corporate Treasury Centres under the International Financial Services Centres Authority (Finance Company) Regulation 2021
ITC HS Code/ CPC	Item(s) of Description					
NA	To undertake activities of Global/Regional Corporate Treasury Centres under the International Financial Services Centres Authority (Finance Company) Regulation 2021					
11	Intimation from Unit:	<p><i>“Drupe proposes to operate as the Global Regional Corporate Treasury Centre, undertaking borrowing activities including Inter-Corporate Deposits and External Commercial Borrowings to manage liquidity and funding needs; engaging in derivative transactions for hedging currency, interest rate, and credit risks; providing advisory services on funding, financial management, risk mitigation, and capital market access; extending credit arrangements such as loans and guarantees to group companies on an arm’s length basis; transacting in financial instruments including listed and unlisted securities, IFSC-listed bonds, global debt, equity, and fixed deposits; and managing group-wide liquidity through fund pooling, cash flow optimization, investment of surplus funds in low-risk instruments, and maintaining robust reconciliation and risk management frameworks.</i></p> <p><i>We, Drupe Finance IFSC Private Limited, have submitted an application for broadbanding through the SEZ Portal. We had previously applied under Non-Core Activities . However,through the current broadbanding application, our intent was to apply under the category of Global Regional Corporate Treasury Centre (GRCTC).</i></p> <p><i>It appears that the application has once again been classified under Non-Core Activities. We therefore request your kind consideration to treat and process our broadband application under GRCTC.</i></p>				
12	Documents furnished in support of the request	<ol style="list-style-type: none"> Form F3 Email from the Unit dated 15.10.2025 Email confirmation from IFSCA Regulatory Team to the unit for proceeding with the said application. 				
13	Remarks	The applicant is advised to re-submit the SEZ Online request (Broadbanding/Capacity Enhancement request) after correcting the proposed item(s) of description to read as: “To undertake activities of Global/Regional Corporate Treasury Centres under the				

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		International Financial Services Centres Authority (Finance Company) Regulations, 2021”
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LOA
15	Recommendation(s)/Suggestion(s):	

CASE No. C-66-C-03

1	Name of the Applicant	INDmoney Global IFSC Private Limited
2	LOA No.	GIFT/SEZ/DCO/II/1802022-23/
3	LOA issuance date	24/04/2023
4	Address	Unit No: 507, Pragya II, Road No. 11, Processing Area, GIFT SEZ, GIFT City, Villages Phirozpur and Ratanpur, Gujarat, India, 382355
5	Date of Commencement of Production	22/03/2024
6	LOA Validity	21/03/2029
7	Request ID	742507007093 dated 03.09.2025
8	Purpose of Application	Change in Directors
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I
10	Intimation from the Unit	<p><i>Deepika brings a proven track record in leading and managing comprehensive compliance functions across capital market regulated entities with over 11 years of progressive experience. She currently serves as Company Secretary & Principal Officer at INDmoney Global. She played a key role in optimizing capital market compliance processes & strengthening governance protocols.</i></p> <p><i>The Board considers Deepika experience and expertise in the Capital Market domain to be significantly beneficial.</i></p> <p>Existing Director:</p> <ol style="list-style-type: none"> 1. NISHANT AHUJA 2. KARTIKAY AGGARWAL <p>Addition of New Director:</p> <ol style="list-style-type: none"> 3. DEEPIKA DEEPAK NARAYAN
11	Documents furnished in support of the request	<ol style="list-style-type: none"> 1. Request Letter 2. Form DIR – 12 3. Address and Identity Proof 4. Board Resolution

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12	Remarks, if any, of the O/o The IFSCA Administrator	N/A
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors
14	Recommendation(s)/Suggestion(s):	

CASE No. C-66-C-04

1	Name of the Applicant	Kfin Technologies Limited	
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/104/2021-22	
3	LOA issuance date	21/01/2022	
4	Address	Unit No. 414, 4th Floor, Signature Building, GIFT multi services SEZ, Ratanpur, Gandhinagar Gujarat 382355	
5	Date of Commencement of Production	01/04/2023	
6	LOA Validity	31/03/2028	
7	Purpose of Application	Broadbanding/Capacity Enhancement	
8	SEZ Online Request ID	422500239965 Dated - 14/10/2025	
9	Current Authorized Operation (Existing)	ITC HS Code/ CPC	Item(s) of Description
		997159	Undertaking activities towards the Administration and Assets Management Support Services covered under the permissible ancillary services of the IFSCA Act 2019 and Regulations and amended from time to time
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code/ CPC	Item(s) of Description
		997159	Undertaking activities towards the Administration and Assets Management Support Services covered under the permissible ancillary services of the IFSCA Act 2019 and Regulations and amended from time to time
		9971	Undertaking activities of Fund administration services including fund accounting under IFSCA TAS Regulation, 2025

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11	Intimation from Unit:	<p><i>“Transition of existing Ancillary Services to New IFSCA TAS Regulations 2025 under the Fund administration services including fundaccounting.</i></p> <p><i>Mandatory Transition as per IFSCA mail dated August 25, 2025 - Attached”</i></p>
12	Documents furnished in support of the request	<ol style="list-style-type: none"> 1. Broadbanding Application in FORM-F3 2. Email from the unit - dated 28.10.2025
13	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LOA
14	Recommendation(s)/Suggestion(s):	

CASE No. C-66-C-05

1	Name of the Applicant	MRIYA LEASING SERVICES IFSC PRIVATE LIMITED
2	LOA No.	GIFT/SEZ/DCO/II/45/2023-24/
3	LOA issuance date	08/08/2023
4	Address	Unit No UNIT NO. 1113, 11TH FLOOR , SIGNATURE, 13B, ZONE-1,ROAD 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat,India,382355
5	Date of Commencement of Production	17/06/2025
6	LOA Validity	16/06/2030
7	Request ID	422500140845 dated 11.06.2025
8	Purpose of Application	Change in Directors
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I
10	Intimation from the Unit	<p><i>Dear Sir, We, Mriya Leasing Services IFSCA Private Limited ‘the Company’ a re a Private Limited Company incorporated on 28 January 2022 registered as a Finance Company with your good office, located at Unit No. 1113, 11th Flo or, Signature, 13B, Zone-1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gandhinagar, Gujarat, India, 382355 With reference to the captioned subject, we wish to state and submit as under Change in Composition of Board of Directors - We would also like to inform your good office that there have been the following changes in the composition of the Board of Directors of the Company</i></p> <p><i>1. Cessation of Mr. Vishok Mansingh and Mr. Rajarshi Sen as the Direct or with effect from 18 September 2024 Existing and new list of Directors for detailed understanding Sr. No Before change in the Composition of Board o of Directors After Change in the Composition of Board of Directors Name of the Director Designation Appointment Cessation Date Name of the Directors Designation Appointment t Date 1. M r. Rajarshi Sen Director 18092024 Mr. Archit Garg Director 02092024 2.</i></p>

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		<p><i>Mr. Vishok Mansingh Director 18092024 Mr. Aditya Kanwal Bhardwaj Director 02092024 3. Mr. Hyder Mohammed Director 2811 2024 4. Mr. Anshul Dawani Director 28112024 In this regard, we are enclosing herewith the following documents 1. Copy of Form DIR-12 for Cessation of the Director. 2. List of Directors before and after Change Request you to please take the same on your records and oblige. Thanking you, For, Mriya Leasing Services IFSC Private Limited Archit Garg.</i></p> <table border="1"> <thead> <tr> <th rowspan="2">Sr.No</th> <th colspan="3">Before change in the Composition of Board of Directors</th> <th colspan="3">After Change in the Composition of Board of Directors</th> </tr> <tr> <th>Name of the Directors</th> <th>Designation</th> <th>Appointment/Cessation Date</th> <th>Name of the Directors</th> <th>Designation</th> <th>Appointment Date</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Rajarshi Sen</td> <td>Director</td> <td>18/09/2024</td> <td>Mr. Archit Garg</td> <td>Director</td> <td>02/09/2024</td> </tr> <tr> <td>2.</td> <td>Mr. Vishok Mansingh</td> <td>Director</td> <td>18/09/2024</td> <td>Mr. Aditya Kanwal Bhardwaj</td> <td>Director</td> <td>02/09/2024</td> </tr> <tr> <td>3.</td> <td></td> <td></td> <td></td> <td>Mr. Hyder Mohammed</td> <td>Director</td> <td>28/11/2024</td> </tr> <tr> <td>4.</td> <td></td> <td></td> <td></td> <td>Mr. Anshul Dawani</td> <td>Director</td> <td>28/11/2024</td> </tr> </tbody> </table>	Sr.No	Before change in the Composition of Board of Directors			After Change in the Composition of Board of Directors			Name of the Directors	Designation	Appointment/Cessation Date	Name of the Directors	Designation	Appointment Date	1.	Mr. Rajarshi Sen	Director	18/09/2024	Mr. Archit Garg	Director	02/09/2024	2.	Mr. Vishok Mansingh	Director	18/09/2024	Mr. Aditya Kanwal Bhardwaj	Director	02/09/2024	3.				Mr. Hyder Mohammed	Director	28/11/2024	4.				Mr. Anshul Dawani	Director	28/11/2024
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11	Documents furnished in support of the request	<ol style="list-style-type: none"> 1. Request Letter 2. Form DIR – 12 3. Board Resolution 4. LOA 5. IFSCA COR 6. Minutes of the meeting to appoint the chairman. 																																									
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																									
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors																																									
14	Recommendation(s)/Suggestion(s):																																										

CASE No. C-66-C-06

1	Name of the Applicant	MYND IFSC PRIVATE LIMITED
2	LOA No.	KASEZ/DCO/GIFT/SEZ/472022-23/
3	LOA issuance date	27/09/2022
4	Address	Unit No :1131, Signature Building, 11th Floor, Block 13-B, Zone 1, GIFT SEZ, Gift City-382355.
5	Date of Commencement of Production	20/02/2025
6	LOA Validity	19/02/2030
7	Request ID	422500201701 dated 28.08.2025

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8	Purpose of Application	Change in shareholding pattern																																																								
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I																																																								
10	Intimation from the Unit	<p><i>Application for approval w.r.t change in shareholding pattern of the company y MYND IFSC Private Limited as per the provisions of Sections 621a and any other applicable rules & provisions of the Companies Act, 2013 and in accordance with instruction no. 109 of MOC&I.</i></p> <p><i>We would like to indicate here that there are changes in the shareholding pattern due to the allotment of shares pursuant to rights issue. We would also like to indicate here that there will be no change in Composition of Board of Directors of the Company due to the change in shareholding pattern of the company.</i></p> <p>List of Shareholders before Allotment of Shares:</p> <table border="1"> <thead> <tr> <th rowspan="2">Sr. No.</th> <th rowspan="2">Name of the shareholders</th> <th colspan="3">Shareholding Pattern before Allotment of shares</th> </tr> <tr> <th>No. of shares</th> <th>Face value per share Rs.10/(in Rs.)</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Mynd Solutions Private Limited</td> <td>16,71,530</td> <td>1,67,15,300</td> <td>92.68</td> </tr> <tr> <td>2</td> <td>Vivek Misra (Registered Owner for Mynd Solutions Private Limited)</td> <td>1</td> <td>10</td> <td>0.00</td> </tr> <tr> <td>3</td> <td>Mynd Fintech Private Limited</td> <td>1,32,000</td> <td>13,20,000</td> <td>7.32</td> </tr> <tr> <td colspan="2">Total</td> <td>18,03,531</td> <td>1,80,35,310</td> <td>100.00</td> </tr> </tbody> </table> <p>List of Shareholders after Allotment of Shares:</p> <table border="1"> <thead> <tr> <th rowspan="2">Sr. No.</th> <th rowspan="2">Name of the shareholders</th> <th colspan="3">Shareholding Pattern after Allotment of shares</th> </tr> <tr> <th>No. of shares</th> <th>Face value per share Rs.10/(in Rs.)</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Mynd Solutions Private Limited</td> <td>26,71,530</td> <td>2,67,15,300</td> <td>95.3</td> </tr> <tr> <td>2</td> <td>Vivek Misra (Registered Owner for Mynd Solutions Private Limited)</td> <td>1</td> <td>10</td> <td>0.00</td> </tr> <tr> <td>3</td> <td>Mynd Fintech Private Limited</td> <td>1,32,000</td> <td>13,20,000</td> <td>4.7</td> </tr> <tr> <td colspan="2">Total</td> <td>28,03,531</td> <td>2,80,35,310</td> <td>100.00</td> </tr> </tbody> </table>	Sr. No.	Name of the shareholders	Shareholding Pattern before Allotment of shares			No. of shares	Face value per share Rs.10/(in Rs.)	%	1	Mynd Solutions Private Limited	16,71,530	1,67,15,300	92.68	2	Vivek Misra (Registered Owner for Mynd Solutions Private Limited)	1	10	0.00	3	Mynd Fintech Private Limited	1,32,000	13,20,000	7.32	Total		18,03,531	1,80,35,310	100.00	Sr. No.	Name of the shareholders	Shareholding Pattern after Allotment of shares			No. of shares	Face value per share Rs.10/(in Rs.)	%	1	Mynd Solutions Private Limited	26,71,530	2,67,15,300	95.3	2	Vivek Misra (Registered Owner for Mynd Solutions Private Limited)	1	10	0.00	3	Mynd Fintech Private Limited	1,32,000	13,20,000	4.7	Total		28,03,531	2,80,35,310	100.00
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3	Mynd Fintech Private Limited	1,32,000	13,20,000	7.32																																																						
Total		18,03,531	1,80,35,310	100.00																																																						
Sr. No.	Name of the shareholders	Shareholding Pattern after Allotment of shares																																																								
		No. of shares	Face value per share Rs.10/(in Rs.)	%																																																						
1	Mynd Solutions Private Limited	26,71,530	2,67,15,300	95.3																																																						
2	Vivek Misra (Registered Owner for Mynd Solutions Private Limited)	1	10	0.00																																																						
3	Mynd Fintech Private Limited	1,32,000	13,20,000	4.7																																																						
Total		28,03,531	2,80,35,310	100.00																																																						
11	Documents furnished in support of the request	<ol style="list-style-type: none"> 1. Request Letter 2. Board Resolution 3. Form No. PAS-3 4. CA/CS certified list of Shareholders before and after change; 																																																								

		5. LOA
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A
13	Proposal	In view of the above, the Approval Committee may take note of the Change in the shareholding pattern
14	Recommendation(s)/Suggestion(s):	

CASE No. C-66-C-07

1	Name of the Applicant	Ragnall Insurance Broking & Risk Management Private Limited
2	LOA No.	IFSCA-SEZ/36/2025-SEZ
3	LOA issuance date	30/01/2025
4	Address	Unit No: 150, Ground Floor Pragya Accelerator II, Building-15b, Block 15, Road No- 1c, Zone -1, Gift Sez, Gift City, Gandhinagar – 382355, Gujarat
5	Date of Commencement of Production	Not Commenced
6	LOA Validity	29/01/2026
7	Request ID	742504005250 dated 01.07.2025
8	Purpose of Application	Change in Name
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I
10	Intimation from the Unit	<p><i>Equirus Capital Private Limited has acquired a 30 percent stake in Ragnall Insurance Broking. To leverage Equirus strong brand presence and enhance market visibility Ragnall has adopted the Equirus name. This is expected to support Ragnalls growth and product outreach.</i></p> <p>Old Name: <i>Ragnall Insurance Broking & Risk Management Private Limited</i></p> <p>New Name: <i>Equirus Ragnall Insurance Broking Private Limited</i></p>
11	Documents furnished in support of the request	<ol style="list-style-type: none"> 1. Request Letter 2. New MOA 3. New COI 4. Identity Proof 5. Board Resolution 6. Undertaking As Per Instruction No. 109

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12	Remarks, if any, of the O/o The IFSCA Administrator	N/A
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Name
14	Recommendation(s)/Suggestion(s):	

CASE No. C-66-C-08

1	Name of the Applicant	Vistra ITCL India Limited
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/008/2021 -22/
3	LOA issuance date	17/06/2021
4	Address	Unit No: 603, 6th Floor, Signature Building, Block-13B, Zone-GIFT SEZ, GIFT City, Gandhinagar, Gujarat,India,382355
5	Date of Commencement of Production	31/03/2022
6	LOA Validity	30/03/2027
7	Request ID	742507007690 dated 03.09.2025
8	Purpose of Application	Change in Directors
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I
10	Intimation from the Unit	<p><i>We, VISTRA ITCL (India) LIMITED, was granted Letter of Approval (LOA) vide letter No. KASEZ/DCO/GIFT/SEZ/II/008/2021-22/101 dated June 17, 2021.</i></p> <p><i>With reference to the above-captioned subject, we hereby submit an intimation of change in directors, as required to be reported in compliance with Instruction 109 of Ministry of Commerce and Industry, dated October 18, 2021.</i></p> <p>Removal of Director: Name: MR. JONATHON CLIFTON Designation: Director</p> <p>Addition of New Director: Name: MR. JONATHON FERRARA Designation: Director</p> <p>List of Director as on June 2024:</p> <ol style="list-style-type: none"> 1. SHIKHA ANKUR BAGAI 2. JONATHAN FERRARA 3. RAJENDRA KAHSYAP 4. DEBABRATA SARKAR 5. GOPALAKRISHNAN BALAKRISHNA

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11	Documents furnished in support of the request	1. Request Letter 2. MINISTRY OF CORPORATE AFFAIRS RECEIPT G.A.R.7 3. Form DIR – 12 4. Address and Identity Proof 5. Board Resolution
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors
14	Recommendation(s)/Suggestion(s):	


(Ashok G Nair)
Manager
SEZ Division
IFSCA