

Agenda - Approval by Circulation -103

CIRCULAR -103

Date-14-07-2026

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	QUANTBOX GLOBAL OPPORTUNITIES TRUST	Category III
02	SOIC GLOBAL FUND I	Category III

C) Applications from existing unit

S. No	Name Of Entity	Area of Business Proposed
01	Ask India Absolute Return Fund	Extension of time for Execution of the lease deed
02	India Internation Bullion Holding IFSC Limited	Change in Directors
03	Magnifiek Fund Management Private Limited	Change in Directors
04	Teak Blossom C FME 2023 IFSC Private Limited	Change in Directors
05	ValueQuest Investment Advisors Private Limited	Change in Directors

A) Applications for setting up a new unit**CASE No. C-102-A-01**

Name of the applicant:	QUANTBOX GLOBAL OPPORTUNITIES TRUST
Application Dated/ Application No:	10/07/2026/ 112600005210
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO FF 36 SEAT 1 TO 4 FF FLOOR PRAGYA ACCELERATOR BLOCK 15 ZONE 1 ROAD NO 11 PROCESSING AREA GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	UNIT NO FF 36 SEAT 1 TO 4 FF FLOOR PRAGYA ACCELERATOR BLOCK 15 ZONE 1 ROAD NO 11 PROCESSING AREA GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA.
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 18/06/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAATQ1091M
Type of firm:	Trust
Proposed items of services:	Restricted Scheme (Non Retail) Category III Alternative Investment Fund in accordance with IFSCA (Fund Management) Regulations, 2025
FME	Quantbox Ventures IFSC LLP
LOA Validity of FME	18/09/2026
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

CASE No. C-102-A-02

Name of the applicant:	SOIC GLOBAL FUND I
Application Dated/ Application No:	10/07/2026/ 112600005221
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	SHILP INCUBATION CENTRE, OFFICE SI G B037 UNIT A, PLOT NO 11T3 AND 11T5 GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	SHILP INCUBATION CENTRE, OFFICE SI G B037 UNIT A, PLOT NO 11T3 AND 11T5 GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA.
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 01/07/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	ABOTS6604F
Type of firm:	Trust
Proposed items of services:	Restricted Scheme Non Retail Category III Alternative Investment Fund in accordance with International Financial Services Authority Fund Management Regulation 2025
FME	PERSISTENCE INTERNATIONAL ADVISORS LLP
LOA Validity of FME	04/09/2026
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

C) Applications from existing unit**CASE No. C-103-C-01**

S. No.	Field	Details
1	Name of the Applicant	ASK INDIA ABSOLUTE RETURN FUND
2	Purpose of Application	Extension of time for Execution of the lease deed
3	SEZ Unit Address	UNIT NO 418, 4TH FLOOR, PRAGYA TOWER,GIFT Multi Services Special Economic Zone, GIFT CITY, GANDHINAGAR, Gujarat, India, 382050

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4	Request ID	Email dated – 11.07.2026
5	Original LOA	IFSCA-SEZ/22/2026-SEZ; dated 19/01/2026
6	Authorized Operations	Restricted scheme Non-Retail Category III AIF under IFSCA (Fund Management) Regulations, 2025.
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	18/01/2027
9	Status of BLUT	• Not Submitted
10	Status of Lease Deed	• Not Submitted • Deadline for submission: 18.07.2026
11	Status of Lease Deed for the FME	• FME- ASK Investment Managers Limited • Lease deed for the FME is submitted.
12	Time sought for submission of the Lease Deed	• Four months (Till 17.11.2026)
13	Details of any other progress made by the Unit	NA
14	Comments from the Unit	“ With reference to the captioned subject, we wish to inform you that “ASK INDIA ABSOLUTE RETURN FUND” had received a Letter of Approval from IFSCA on 19th January 2026 vide LOA No. IFSCA-SEZ/22/2026-SEZ. Later, the name of the trust was changed to “ASK ICON FUND” vide IFSCA letter dated 10th June 2026. In this regard, we kindly request your good office to issue the Eligibility Certificate for “ASK ICON FUND”. Further, we humbly seek an extension for execution of lease deed due to unavoidable procedural and administrative delays and completion of the requisite documentation. Upon completion of necessary documentation and filings, we will immediately proceed with the execution and registration of the lease deed with the co-developer. In view of the above circumstances, we also request your good office to grant us an extension of time for submission of the registered lease deed under Rule 18(2)(ii) of the SEZ Rules, 2006, for a further period of FOUR months from the date of expiration of six months i.e. 18 July 2026.”
15(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.-

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		18.07.2026) from the issuance of the LOA dated 19/01/2026 .
15(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: <i>"A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".</i>
16	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension for four months (Till 17.11.2026) as requested by the Unit.

CASE No. C-103-C-02

1	Name of the Applicant	India International Bullion Holding IFSC Limited
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/62/2021-22/
3	LOA issuance date	19/04/2022
4	Address	UNIT NO 1302B,13TH FLOOR,BLOCK 14A, ZONE 1,GIFT SEZ IN BLOCK 14,ROAD 1C, ZONE 1 GIFT SEZ,GIFT CITY GHANDHINAGAR Gujarat 382355
5	Date of Commencement of Production	19/04/2022
6	LOA Validity	18/04/2027
7	Request ID	742507002602 dated 26/03/2025 and email dated 13.07.2026
8	Purpose of Application	Change in Directors
9	Relevant Provisions w.r.t. application	Instruction no. 109 and 122 of MoC&I
10	Intimation from the Unit	<i>"We have submitted the online Request for Intimation in Change in Directors of the Company vide Request ID as stated in the subject line. Kindly find an attached Signed Covering Letter for change in directors along with the supporting document file for the ready reference You are requested to take this on record and consider the same in the next UAC Meeting. Please find below the current composition of the Director.</i> Composition of Director since Incorporation and changes during the FY 2021-22:

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Name of Directors	DIN	Designation	Date of Appointment/Cessation	Remarks
Balasubramaniam Venkataramani	00625701	Director	04.06.2021	At The Time Of Incorporation
Samar Pawankumar Banwat	07521003	Director	04.06.2021	At The Time Of Incorporation
Ravi Varanasi	06573046	Director	04.06.2021	At The Time Of Incorporation
Krishnan Ramkumar	09129008	Director	04.06.2021	At The Time Of Incorporation
Shivanshu Lalit Mehta	09306794	Director	07.09.2021	Appointment

Composition of Change of Director in FY 2022-2023:

Name of Directors	DIN/	Designation	Date of Appointment/Cessation	Remarks
Shri Ravi Varanasi	06573046	Director	31.07.2022	Cessation
Shri Balasubramaniam Venkataramani	00625701	Director	10.12.2022	Cessation
Mayank Jain	09832339	Additional Director	21.12.2022	Appointment
Shri Hari Kothandaraman	08901674	Director	29.03.2023	Cessation

Composition of Change of Director in FY 2023-2024:

Name of Directors	DIN	Designation	Date of Appointment/Cessation	Remarks
Sriram Krishnan	07816879	Director	18.04.2023	Appointment
Krishnan Ramkumar	09129008	Director	13.07.2023	Cessation
Rajesh Ravindra Saraf	07236689	Director	11.10.2023	Appointment
Samar Pawankumar Banwat	07521003	Director	17.11.2023	Cessation
Prashant Pramod Vagal	09314608	Additional Director	27.12.2023	Appointment

Composition of Change of Director in from 01.04.2024 to 15.02.2025:

Name of Directors	DIN	Designation	Date of Appointment/Cessation	Remarks
Rajesh Ravindra Saraf	07236689	Director	11.02.2025	Cessation
Amit Mahajan	06984769	Additional Director	28.02.2025	Appointment

Current Composition of Director as on 27.03.2025:

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		<table><tr><th>Name of Directors</th><th>DIN/PAN</th><th>Designation</th><th>Date of Appointment</th></tr><tr><td>SHIVANSHU LALIT MEHTA</td><td>09306794</td><td>DIRECTOR</td><td>07.09.2021</td></tr><tr><td>MAYANK JAIN</td><td>09832339</td><td>DIRECTOR</td><td>21.12.2022</td></tr><tr><td>SRIRAM KRISHNAN</td><td>07816879</td><td>DIRECTOR</td><td>18.01.2023</td></tr><tr><td>AMIT MAHAJAN</td><td>06984769</td><td>ADDITIONAL DIRECTOR</td><td>28.02.2025</td></tr><tr><td>PRASHANT PRAMOD VAGAL</td><td>09314608</td><td>DIRECTOR</td><td>27.12.2023</td></tr></table>	Name of Directors	DIN/PAN	Designation	Date of Appointment	SHIVANSHU LALIT MEHTA	09306794	DIRECTOR	07.09.2021	MAYANK JAIN	09832339	DIRECTOR	21.12.2022	SRIRAM KRISHNAN	07816879	DIRECTOR	18.01.2023	AMIT MAHAJAN	06984769	ADDITIONAL DIRECTOR	28.02.2025	PRASHANT PRAMOD VAGAL	09314608	DIRECTOR	27.12.2023
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SRIRAM KRISHNAN	07816879	DIRECTOR	18.01.2023																							
AMIT MAHAJAN	06984769	ADDITIONAL DIRECTOR	28.02.2025																							
PRASHANT PRAMOD VAGAL	09314608	DIRECTOR	27.12.2023																							
		”																								
11	Documents furnished in support of the request	i. Request Letter from the Entity. ii. Board Resolution Copy iii. DIR 12 Form iv. Address Proof of the Directors v. ID Proof of the Directors																								
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																								
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors																								
14	Recommendation(s)/Suggestion(s):																									

CASE No. C-103-C-03

1	Name of the Applicant	MAGNIFIEK FUND MANAGEMENT PRIVATE LIMITED
2	LOA No.	IFSCA-SEZ/66/2024-SEZ
3	LOA issuance date	24/05/2024
4	Address	Unit No-127, Plot No. T1 & T4, Ground Floor, Ground Flooe, Road 1A, Bloc-11, Zone-1, SEZ-PA Gift City Gandhinagar Gujarat 382355
5	Date of Commencement of Production	05/05/2025
6	LOA Validity	04/05/2030
7	Request ID	742507007896 dated 10/10/2025 and email dated 13.07.2026
8	Purpose of Application	Change in Directors
9	Relevant Provisions w.r.t. application	Instruction no. 109 and 122 of MoC&I
10	Intimation from the Unit	<i>“We have submitted the online Request for Intimation in Change in Directors of the Company vide Request ID as stated in the subject line.</i>

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		<i>Please find enclosed the signed cover letter for change in directors along with the filed and approved ROC e-Forms for change in the composition of board of Directors.</i> <i>You are requested to take the same on records, please.</i> <i>Composition of Board of Director at the time of Incorporation:</i> <table><tr><th>Name of Directors</th><th>DIN</th><th>Designation</th><th>Date of Appointment</th></tr><tr><td>SUMIT GERA</td><td>10189111</td><td>Director</td><td>05.04.2024</td></tr><tr><td>VIJAY BHASIN</td><td>08242264</td><td>Director</td><td>05.04.2024</td></tr><tr><td>NAGABHUSHANAMGAURI SHANKAR</td><td>08221638</td><td>Director</td><td>05.04.2024</td></tr></table> <i>Change in Composition Board of Director as on 03.09.2025:</i> <table><tr><th>Name of Directors</th><th>DIN</th><th>Designation</th><th>Date of Cessation</th></tr><tr><td>NAGABHUSHANAMGAURI SHANKAR</td><td>08221638</td><td>Director</td><td>03.09.2025</td></tr></table> <i>Current Composition Board of Director as on 07.10.2025:</i> <table><tr><th>Name of Directors</th><th>DIN</th><th>Designation</th><th>Date of Appointment</th></tr><tr><td>SUMIT GERA</td><td>10189111</td><td>DIRECTOR</td><td>05.04.2024</td></tr><tr><td>VIJAY BHASIN</td><td>08242264</td><td>DIRECTOR</td><td>05.04.2024</td></tr></table> ”	Name of Directors	DIN	Designation	Date of Appointment	SUMIT GERA	10189111	Director	05.04.2024	VIJAY BHASIN	08242264	Director	05.04.2024	NAGABHUSHANAMGAURI SHANKAR	08221638	Director	05.04.2024	Name of Directors	DIN	Designation	Date of Cessation	NAGABHUSHANAMGAURI SHANKAR	08221638	Director	03.09.2025	Name of Directors	DIN	Designation	Date of Appointment	SUMIT GERA	10189111	DIRECTOR	05.04.2024	VIJAY BHASIN	08242264	DIRECTOR	05.04.2024
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VIJAY BHASIN	08242264	Director	05.04.2024																																			
NAGABHUSHANAMGAURI SHANKAR	08221638	Director	05.04.2024																																			
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Name of Directors	DIN	Designation	Date of Appointment																																			
SUMIT GERA	10189111	DIRECTOR	05.04.2024																																			
VIJAY BHASIN	08242264	DIRECTOR	05.04.2024																																			
11	Documents furnished in support of the request	i. Board Resolution for appointment of Directors and Noting of Resignation of Directors ii. ID Proof of Directors iii. Address Proof of Directors iv. Form DIR-12 filed with ROC																																				
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																				
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors																																				
14	Recommendation(s)/Suggestion(s):																																					

CASE No. C-103-C-04

1	Name of the Applicant	Teak Blossom C FME 2023 IFSC Private Limited															
2	LOA No.	GIFT/SEZ/DCO/II/148/2023-24															
3	LOA issuance date	06/01/2024															
4	Address	Unit No. 201A, Brigade International Financial Centre GIFT City Gandhinagar Gujarat 382355															
5	Date of Commencement of Production	12/11/2025															
6	LOA Validity	11/11/2030															
7	Request ID	742507008622 dated 21/01/2026 and email dated 22.01.2026															
8	Purpose of Application	Change in Directors															
9	Relevant Provisions w.r.t. application	Instruction no. 109 and 122 of MoC&I															
10	Intimation from the Unit	<i>“We are writing to formally inform you about the change in the Board of Directors of Teak Blossom C FME 2023 IFSC Private Limited, which is operating as a unit under the Special Economic Zone (SEZ) laws. This change has been effected as per the provisions of the Companies Act, 2013 and has been duly recorded in our official records.</i> <i>We have enclosed the following documents for your reference:</i> <i>i. Certified True Copy of the Circular Resolution for change in directors (refer Annexure 1)</i> <i>ii. Forms DIR-12 filed online with the Registrar of Companies (refer Annexure 2)</i> <i>iii. Form intimating the remittance of applicable fee to the authority (Refer Annexure 3)</i> <i>We request you to kindly update your records to reflect these changes and acknowledge the receipt of this intimation.</i> <i>Details of the changes are as follows:</i> Table-1 <table><tr><th>Sr. No.</th><th>Name</th><th>Change in director</th><th>DIN</th><th>Date of Change</th></tr><tr><td>1</td><td>Vivek Singhania</td><td>Appointment as Additional Director</td><td>00325088</td><td>18 December 2025</td></tr><tr><td>2</td><td>Rashed Senan Khadim Rashed Almheiri</td><td>Appointment as Additional Director</td><td>11258817</td><td>14 January 2026</td></tr></table> <i>The revised list of Directors as of date 15 January 2026 is as follows:</i>	Sr. No.	Name	Change in director	DIN	Date of Change	1	Vivek Singhania	Appointment as Additional Director	00325088	18 December 2025	2	Rashed Senan Khadim Rashed Almheiri	Appointment as Additional Director	11258817	14 January 2026
Sr. No.	Name	Change in director	DIN	Date of Change													
1	Vivek Singhania	Appointment as Additional Director	00325088	18 December 2025													
2	Rashed Senan Khadim Rashed Almheiri	Appointment as Additional Director	11258817	14 January 2026													

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		Table- 2 <table><tr><th>Sr. No.</th><th>Name</th><th>Designation</th><th>DIN</th><th>Date of Appointment</th></tr><tr><td>1</td><td>Ankit Mahendrabhai Sheth</td><td>Director</td><td>03017400</td><td>20 January 2025</td></tr><tr><td>2</td><td>Sultan Khalifa Mohamed Obaid Almheiri</td><td>Director</td><td>10417344</td><td>31 January 2024</td></tr><tr><td>3</td><td>Raviraj Vipul Acharya</td><td>Alternate Director</td><td>10707405</td><td>05 March 2025</td></tr><tr><td>4</td><td>Mohammed Ahmed Ali Awad Alnuaimi</td><td>Director</td><td>10414833</td><td>04 December 2023</td></tr><tr><td>5</td><td>Hamad Saeed Bakhit Saeed Alketbi</td><td>Alternate Director</td><td>10417343</td><td>05 March 2025</td></tr><tr><td>6</td><td>Ahmed Masaood Ahmed Almasaood Almehairbi</td><td>Director</td><td>10414834</td><td>04 December 2023</td></tr><tr><td>7</td><td>Khalaf Ahmed Khalifa Ahmed Alsuwaidi</td><td>Alternate Director</td><td>10918193</td><td>05 March 2025</td></tr><tr><td>8</td><td>Vivek Singhania</td><td>Additional Director</td><td>00325088</td><td>18 December 2025</td></tr><tr><td>9</td><td>Rashed Senan Khadim Rashed Almheiri</td><td>Additional Director</td><td>11258817</td><td>14 January 2026</td></tr></table> ”	Sr. No.	Name	Designation	DIN	Date of Appointment	1	Ankit Mahendrabhai Sheth	Director	03017400	20 January 2025	2	Sultan Khalifa Mohamed Obaid Almheiri	Director	10417344	31 January 2024	3	Raviraj Vipul Acharya	Alternate Director	10707405	05 March 2025	4	Mohammed Ahmed Ali Awad Alnuaimi	Director	10414833	04 December 2023	5	Hamad Saeed Bakhit Saeed Alketbi	Alternate Director	10417343	05 March 2025	6	Ahmed Masaood Ahmed Almasaood Almehairbi	Director	10414834	04 December 2023	7	Khalaf Ahmed Khalifa Ahmed Alsuwaidi	Alternate Director	10918193	05 March 2025	8	Vivek Singhania	Additional Director	00325088	18 December 2025	9	Rashed Senan Khadim Rashed Almheiri	Additional Director	11258817	14 January 2026
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11	Documents furnished in support of the request	i. ii. iii. iv. v. Request Letter from the Entity. Board Resolution Copy DIR 12 Form Address Proof of the Directors ID Proof of the Directors																																																		
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																																		
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors																																																		
14	Recommendation(s)/Suggestion(s):																																																			

CASE No. C-103-C-05

1	Name of the Applicant	ValueQuest Investment Advisors Private Limited
2	LOA No.	IFSCA-SEZ/110/2024-SEZ
3	LOA issuance date	01/07/2024
4	Address	UNIT NO B-107, GROUND FLOOR,NILA SPACES PLOT NO T1-T4, ROAD 1A, BLOCK-11,ZONE-1,SEZ-PA GIFT CITY GANDHINAGAR Gujarat 382355
5	Date of Commencement of Production	10/03/2025
6	LOA Validity	09/03/2030
7	Request ID	742607001522 dated 10/03/2026 and email dated 13.07.2026
8	Purpose of Application	Change in Directors
9	Relevant Provisions w.r.t. application	Instruction no. 109 and 122 of MoC&I
10	Intimation from the Unit	<i>“We would like to inform you that with respect to cited subject and reference, please find enclosed herein</i>

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supporting documents for the change in composition of Directors of the company as per terms and conditions of Instruction 109 and Instruction 122 and SEZ Rules 2006.

List of Documents enclosed in supporting to change in composition of Board of Directors:

- 1. Board Resolution dated 01 December 2025 for Change in Designation of Existing Directors.*
- 2. Board Resolution dated 09 February 2026 for appointment of New Directors.*
- 3. KYC Documents of New Directors appointed.*

In addition to the above, we would like to submit the tabular representation of the Position of the Board before and after the Change in the Composition as an Annexure - A.

We request you to kindly take note of the same and update the same in your record."

Change in Designation of Existing Directors:

Name of Director	DIN	Designation	Date of Appointment/ Cessation	Date of Change of Designation	Remarks
Mr. Ravindra Raichand Dharamshi	00051084	Whole Time Director	04.01.2010	01.12.2025	Change of Designation from Director to Whole time Director
Mr. Sameer Jyotindra Shah	02829107	Whole Time Director	04.01.2010	01.12.2025	Change of Designation from Director to Whole time Director
Mr. Aniket Hemang Dharamshi	08133266	Whole Time Director	06.11.2023	01.12.2025	Change of Designation from Director to Whole time Director

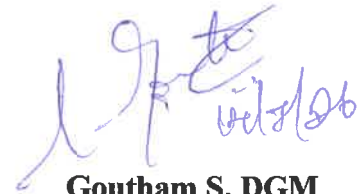
List of New Directors as on 09.03.2026:

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		<table><tr><th>Name of Director</th><th>DIN</th><th>Designation</th><th>Effective Date of Appointment</th></tr><tr><td>Mr. Darius Dinshaw Pandole</td><td>00727320</td><td>Additional Director (Independent)</td><td>09.02.2026</td></tr><tr><td>Mr. Chirag Shah</td><td>06938305</td><td>Additional Director (Independent)</td><td>09.02.2026</td></tr></table> Board of Directors as on 09.03.2026: <table><tr><th>Name of Director</th><th>DIN</th><th>Current Designation</th><th>Appointment/ Cessation</th><th>Effective Date</th><th>Effective Date of Change of Designation, if any</th></tr><tr><td>Mr. Ravindra Raichand Dharamshi</td><td>00051084</td><td>Whole Time Director</td><td>Appointment</td><td>04.01.2010</td><td>01.12.2025</td></tr><tr><td>Mr. Sameer Jyotindra Shah</td><td>02829107</td><td>Whole Time Director</td><td>Appointment</td><td>04.01.2010</td><td>01.12.2025</td></tr><tr><td>Mr. Aniket Hemang Dharamshi</td><td>08133266</td><td>Whole Time Director</td><td>Appointment</td><td>06.11.2023</td><td>01.12.2025</td></tr><tr><td>Mr. Darius Dinshaw Pandole</td><td>00727320</td><td>Additional Director (Independent)</td><td>Appointment</td><td>09.02.2026</td><td>-</td></tr><tr><td>Mr. Chirag Shah</td><td>06938305</td><td>Additional Director (Independent)</td><td>Appointment</td><td>09.02.2026</td><td>-</td></tr></table> ”	Name of Director	DIN	Designation	Effective Date of Appointment	Mr. Darius Dinshaw Pandole	00727320	Additional Director (Independent)	09.02.2026	Mr. Chirag Shah	06938305	Additional Director (Independent)	09.02.2026	Name of Director	DIN	Current Designation	Appointment/ Cessation	Effective Date	Effective Date of Change of Designation, if any	Mr. Ravindra Raichand Dharamshi	00051084	Whole Time Director	Appointment	04.01.2010	01.12.2025	Mr. Sameer Jyotindra Shah	02829107	Whole Time Director	Appointment	04.01.2010	01.12.2025	Mr. Aniket Hemang Dharamshi	08133266	Whole Time Director	Appointment	06.11.2023	01.12.2025	Mr. Darius Dinshaw Pandole	00727320	Additional Director (Independent)	Appointment	09.02.2026	-	Mr. Chirag Shah	06938305	Additional Director (Independent)	Appointment	09.02.2026	-
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11	Documents furnished in support of the request	i. ii. iii. iv. v. Request Letter from the Entity. Board Resolution Copy DIR 12 Form Address Proof of the Directors ID Proof of the Directors																																																
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																																

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13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors
14	Recommendation(s)/ Suggestion(s):	



**Goutham S, DGM
(SEZ Division)
IFSCA**