

 सत्यमेव जयते	Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in	
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CIRCULAR -87

Date-24-03-2026

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	DSP INDIA CORE EQUITY FUND	Category III AIF
02	RATIONAL NAUTILUS GIFT FUND	Category III AIF

A) Applications for setting up a new unit

CASE No. C-87-A-01

Name of the applicant:	DSP INDIA CORE EQUITY FUND
Application Dated/ Application No:	13/03/2026/ 112600002012
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	508 & 509, 5TH FLOOR, PRAGYA II, BLOCK 15 C1, ROAD 11, ZONE1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	508 & 509, 5TH FLOOR, PRAGYA II, BLOCK 15 C1, ROAD 11, ZONE1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATRORS LLP) vide letter/PLOA dated 12/03/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAFTD3789C
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: DSP FUND MANAGERS IFSC PRIVATE LIMITED Directors (Mr./Mrs):

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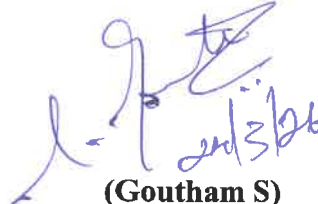
	1. Vikram Desai 2. SUBRAMANYA SURIANARAYANA MOORTHY 3. Smita Mankad 4. Amal Dhru 5. Pyush Khullar
Sector:	Category III AIF
Proposed items of services:	Restricted Scheme Non Retail Category III Alternative Investment Fund in accordance with International Financial Services Centres Authority Fund accordance with International Financial Services Centres Authority FundManagement Regulations 2025
Sources of funds:	From Investors
Area of land/office/premises (square m):	205.78
Employment:	0
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

CASE No. C-87-A-02

Name of the applicant:	RATIONAL NAUTILUS GIFT FUND
Application Dated/ Application No:	16/03/2026/ 112600002093
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 110 SEAT NO 1 TO 4 GROUND FLOOR PRAGYA ACCELERATOR II BUILDING 15B, BLOCK 15 ROAD NO 1C, ZONE 1, GIFT SEZ, GIFT CITY GUJARAT ,INDIA.
Office address (proposed):	UNIT NO 110 SEAT NO 1 TO 4 GROUND FLOOR PRAGYA ACCELERATOR II BUILDING 15B, BLOCK 15 ROAD NO 1C, ZONE 1, GIFT SEZ, GIFT CITY GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 13/02/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAFTR9450G
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Rational Asset Management IFSC LLP <u>Directors (Mr./Mrs):</u> 1. Mayank Narang

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	2. Upendra Dutt Tripathi 3. Rishav Bagrecha 4. Tejas Mukesh Gangar 5. Vineet Parekh
Sector:	Category III AIF
Proposed items of services:	An applicant proposes to be registered as a Restricted Scheme construed as Category III AIF under IFSCA Fund Management Regulations 2025
Sources of funds:	Capital Contribution from investors
Area of land/office/premises (square m):	08.36
Employment:	0
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	


 (Goutham S)
 DGM
 SEZ Division
 IFSCA

