

Agenda - Approval by Circulation -74

CIRCULAR -74

Date-24-12-2025

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	360 ONE BHARAT GROWTH FUND	Category III
02	QUANTUM LEAP FUND	Category II

C) Applications from the existing unit

S. No	Name Of Entity	Area of Business Proposed
01	ACE INSURANCE BROKERS PRIVATE LIMITED	Change in Director
02	INFOSYS LIMITED	Broadbanding of additional activity in LOA
03	INTEGRATED GLOBAL INVESTMENTS IFSC PRIVATE LIMITED	Broadbanding of additional activity in LOA

(A) Applications for setting up a new unit**CASE No. C-74-A-01**

Name of the applicant:	360 ONE BHARAT GROWTH FUND
Application Dated/ Application No:	10/12/2025/ 112500008154
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 1129A 11TH FLOOR SIGNATURE BUILDING BLOCK 13B ZONE I GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	UNIT NO 1129A 11TH FLOOR SIGNATURE BUILDING BLOCK 13B ZONE I GIFT SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 02/12/2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAATZ4310L
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: 360 ONE Portfolio Managers Limited <u>Directors (Mr./Mrs):</u> 1. Umesh Salvi 2. Ravindra Prabhakar Marathe 3. Jayesh Dharmendra Pandit 4. Pravin Hari Kutumbe 5. Rewati Paithankar
Sector:	Category III
Proposed items of services:	Restricted Scheme (Non-Retail) Category III AIF INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY (FUND MANAGEMENT) REGULATIONS, 2025
Sources of funds:	Contribution from Investors
Area of land/office/premises (square m):	25.00
Employment:	03 persons (02 men & 01 woman)

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Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

CASE No. C-74-A-02

Name of the applicant:	QUANTUM LEAP FUND
Application Dated/ Application No:	19/12/2025/ 112500008493
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT 701 B, 7TH FLOOR, SIGNATURE BUILDING BLOCK 13B, ZONE 1, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	UNIT 701 B, 7TH FLOOR, SIGNATURE BUILDING BLOCK 13B, ZONE 1, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 09/12/2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAATQ1020G
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Dovetail Investment Management India (IFSC) Private Limited <u>Directors (Mr./Mrs):</u> 1. Mahesh Shekdar 2. Vivek Singhanian 3. Dev Sampat
Sector:	Category II
Proposed items of services:	Restricted scheme Non-Retail Category II AIF in accordance with IFSCA (Funds Management) Regulations 2025
Sources of funds:	Capital Contribution raised from Investors
Area of land/office/premises (square m):	210.70

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Employment:	02 persons (01 man & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

Part C: Applications from the existing unitCASE No.C-74-C-01

1	Name of the Applicant	ACE Insurance Brokers Private Limited									
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/66/2021- 22/									
3	LOA issuance date	28/10/2021									
4	Address	Unit No 401, 4th Floor, Signature Building in GIFT Multi-Services-Special Economic Zone, Villages, Phirozpur and Ratanpur, Gandhinagar Gujarat 382355									
5	Date of Commencement of Production	8/1/2022									
6	LOA Validity	31/07/2027									
7	Request ID	742507007944 dated 28/10/2025									
8	Purpose of Application	Change in Directors									
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I									
10	Intimation from the Unit	<i>"Pursuant to the receipt of the approval from the Insurance Regulatory and Development Authority of India approving the change in directors of the Company on October 10, 2025, the Company submitted an application to your good offices on October 13, 2025, seeking approval for the change in directors of the Company ("Application") as per and in accordance with Instruction No. 109 dated October 18, 2021 issued by the Special Economic Zone Section of the Department of Commerce, Ministry of Commerce and Industry, Government of India ("Instruction 109"). The Application was filed under the request ID 742507007944.</i> Existing Directors: <table border="1"> <thead> <tr> <th>Sr. No</th><th>Name</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>(1)</td><td>RAJ VINAY AJMERA</td><td>DIRECTOR</td></tr> <tr> <td>(2)</td><td>ANIL ARORA</td><td>DIRECTOR</td></tr> </tbody> </table>	Sr. No	Name	Designation	(1)	RAJ VINAY AJMERA	DIRECTOR	(2)	ANIL ARORA	DIRECTOR
Sr. No	Name	Designation									
(1)	RAJ VINAY AJMERA	DIRECTOR									
(2)	ANIL ARORA	DIRECTOR									

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		<i>Proposed Directors:</i> <table border="1"> <thead> <tr> <th>Sr. No</th><th>Name</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>(1)</td><td>RAJ VINAY AJMERA</td><td>JMD</td></tr> <tr> <td>(2)</td><td>ANIL ARORA</td><td>JMD</td></tr> <tr> <td>(3)</td><td>NIKHIL GOYAL</td><td>Nominee Nonexecutive Director</td></tr> <tr> <td>(4)</td><td>PRATEEK ROONGTA</td><td>Nominee Nonexecutive Director</td></tr> <tr> <td>(5)</td><td>GANESH MANI</td><td>Nominee Nonexecutive Director</td></tr> </tbody> </table>	Sr. No	Name	Designation	(1)	RAJ VINAY AJMERA	JMD	(2)	ANIL ARORA	JMD	(3)	NIKHIL GOYAL	Nominee Nonexecutive Director	(4)	PRATEEK ROONGTA	Nominee Nonexecutive Director	(5)	GANESH MANI	Nominee Nonexecutive Director
Sr. No	Name	Designation																		
(1)	RAJ VINAY AJMERA	JMD																		
(2)	ANIL ARORA	JMD																		
(3)	NIKHIL GOYAL	Nominee Nonexecutive Director																		
(4)	PRATEEK ROONGTA	Nominee Nonexecutive Director																		
(5)	GANESH MANI	Nominee Nonexecutive Director																		
11	Documents furnished in support of the request	i. Request Letter from the Entity. ii. Board Resolution iii. DIR-12																		
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																		
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors																		
14	Recommendation(s)/Suggestion(s):																			

CASE No.C-74-C-02

1	Name of the Applicant	INFOSYS LIMITED
2	LOA No.	IFSCA-SEZ/210/2024-SEZ
3	LOA issuance date	08/10/2024
4	Address	Unit No.1, 14th - 17th Floor, Pragya II Tower, Block 15, Zone 1, Road No.11, GIFT SEZ, GIFT City, Gandhinagar, Gujarat, India, 382355.
5	Date of Commencement of Production	Yet to be commenced
6	LOA Validity	07/10/2026
7	Purpose of Application	Broadbanding of additional activity in LOA
8	SEZ Online Request ID	422500285406 dated 10/12/2025

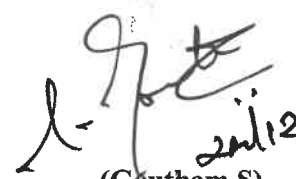
9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		998312	Techfin entity under the framework for Fintech Entity in International Financial Services Centres(IFSCs)
		998313	Techfin entity under the framework for Fintech Entity in International Financial Services Centres(IFSCs)
		998319	Techfin entity under the framework for Fintech Entity in International Financial Services Centres(IFSCs)
		997331	Techfin entity under the framework for Fintech Entity in International Financial Services Centres(IFSCs)
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code	Item Description
		9983	"To provide TechFin and Ancillary Services in accordance with the IFSCA (TechFin and Ancillary Services) Regulations, 2025"
11	Intimation from Unit:	<i>"Permit an existing FinTech entity to operate as a TechFin and Ancillary Services Provider upon obtaining a Certificate of Registration (CoR) from IFSCA."</i>	
12	Documents furnished in support of the request	Copy of Certificate of Registration bearing FE Reg. No.FE/A/16/2099/2024-25 and TAS Reg. No.IFSCA/TAS/2025-26/0002 dated 12.09.2025 .	
13	Remarks, if any, of the O/o The IFSCA Administrator	---	
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LOA.	
15	Recommendation(s)/Suggestion(s):		

CASE No.C-74-C-03

1	Name of the Applicant	INTEGRATED GLOBAL INVESTMENTS IFSC PRIVATE LIMITED	
2	LOA No.	IFSCA-SEZ/135/2025-SEZ	
3	LOA issuance date	08/04/2025	
4	Address	Unit No.75, Ground Floor, The Platform, 11T2, Block 11, Processing Area GIFT SEZ, GIFT City, Gandhinagar, Gujarat, India,382355.	
5	Date of Commencement of Production	Yet to be commenced	
6	LOA Validity	07/04/2026	
7	Purpose of Application	Broadbanding of additional activity in LOA	
8	SEZ Online Request ID	422500259064 dated 19/12/2025	
9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		9971	To undertake the activities of Broker Dealer cum self clearing Member of NSE IX under IFSCA Capital market intermediary Regulations 2021
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code	Item Description
		9971	To undertake the activities of Broker Dealer cum self clearing Member of NSE IX under IFSCA Capital market intermediary Regulations 2021
		9971	To undertake the activities of Registered distributor under IFSCA Capital Market Intermediaries Regulations 2025

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11	Intimation from Unit:	<i>"We Integrated Global Investments IFSC Private Limited, are currently operating as a Broker Dealer entity with LOA No.IFSCA-SEZ/135/2025-SEZ and IFSCA Broker Dealer Registration No.CMI2025BDK0871.</i> <i>We intend to additionally undertake Distribution activity along with our existing Broker Dealer activity. In this regard, we request your approval to enable undertaking Distribution activity under IFSCA (Capital Market Intermediaries) Regulations, 2025."</i>
12	Documents furnished in support of the request	1. Request letter dated 12.12.2025 for Broadbanding of additional activity in LOA; 2. Copy of LOA No.IFSCA-SEZ/135/2025-SEZ dated 08.04.2025. 3. Copy of Certificate of Registration No.CMI2025BKD0871 dated 22.08.2025 for Broker Dealer. 4. Business Plan
13	Remarks, if any, of the O/o The IFSCA Administrator	--
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LOA.
15	Recommendation(s)/Suggestion(s):	


 (Goutham S)
 DGM
 SEZ Division
 IFSCA