

 सत्यमेव जयते	Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsc-admin@ifsc.gov.in	
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Agenda - Approval by Circulation -79

CIRCULAR -79

Date-27-01-2026

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	ABAKKUS FUND (IFSC)	Category III

C) Applications from the existing unit

S. No	Name Of Entity	Area of Business Proposed
01	BLOOMFIELD INVESTMENTS FUND	Extension of time for Execution of the lease deed

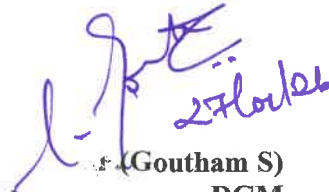
A) Applications for setting up a new unit**CASE No. C-79-A-01**

Name of the applicant:	ABAKKUS FUND (IFSC)
Application Dated/ Application No:	14/01/2026/ 112600000461
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 79 THE PLATFORM GROUND FLOOR BLOCK 11 GIFT SEZ GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	UNIT NO 79 THE PLATFORM GROUND FLOOR BLOCK 11 GIFT SEZ GANDHINAGAR GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 17/02/2025, and revised PLOA dated 29.08.2025 and 02.01.2026 has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAMTA2637H
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Abakkus Asset Manager LLP <u>Directors (Mr./Mrs):</u> 1. Sunil Singhania 2. Biharilal Deora
Sector:	Category III AIF
Proposed items of services:	Restricted Scheme Non-Retail Category III AIF under the IFSCA (Fund Management) Regulations, 2025
Sources of funds:	Internal Funding
Area of land/office/premises (square m):	09.15
Employment:	04 persons (03 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

Part C: Applications from the existing unit**CASE No. C-79-A-01**

S. No.	Field	Details
1	Name of the Applicant	BLOOMFIELD INVESTMENTS FUND
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit No. 117, Seat No. 1 - 4, Ground Floor, Pragya Accelerator II, Building - 15B, Block 15, Road No 1C, Zone- 1, GIFT SEZ, GIFT CITY, Gandhinagar, Gujarat, India,382355
4	Request ID/ E-mail	Vide email dated – 08.12.2026
5	Original LOA	IFSCA-SEZ/260/2024-SEZ; dated 02/12/2024
6	Authorized Operations	To carry on the activity of restricted scheme (Non-retail) as Category III Alternative Investment Fund (AIF) in accordance with the International Financial Services Centres Authority (Fund Management) Regulations, 2022
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	01/12/2025
9	Status of BLUT	Submitted
10	Status of Lease Deed	Not Submitted Deadline for submission: 01/06/2025
12	Details of any other progress made by the Unit	NA
13	Comments from Unit	<i>“1. Reasons of the violation of Rule 18(2) (ii) of SEZ Rules 2006; and</i> <i>Reply: The delay in submission of the registered lease deed has primarily arisen due to a change in the unit address. In this regard, we will be obtaining the PLOA and subsequently applying for the change of address approval. We expect to receive the change of address approval approximately two months after the issuance of the LOA extension.</i>

		2. Duration by which the Unit will be able to execute the lease deed and submit the same to the office of Administrator (IFSCA). <i>Reply: Upon receipt of the required approvals from your good office i.e change of address approval and LOA Extension approval, we will promptly secure an appointment with the Sub-Registrar Office for the registration of the lease deed without any further delay.</i> <i>In view of the above circumstances, we kindly request your good office to condone the delay and grant an extension for submission of the registered lease deed under Rule 18(2)(ii) of the SEZ Rules, for a further period of four months, i.e., up to 31 March 2026.</i> ”
14(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.- 01/06/2025) from the issuance of the LOA dated 02/12/2024 .
14(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: <i>“A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.</i>
15	Remarks, if any, of the O/o The IFSCA Administrator	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension up to 31 March 2026 as requested above.


 (Goutham S)
 DGM
 SEZ Division
 IFSCA