

Agenda - Approval by Circulation -82

CIRCULAR -82

Date-18-02-2026

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	Artha Bharat Infrastructure Fund	Category III AIF
02	Ionic Global Asset Allocation Fund	Category III AIF
03	Mirae Asset Global Advantage Fund	Category III AIF
04	Nippon Global Xtrackers Artificial Intelligence & Big Data ETF GIFT	Category III AIF
05	Waterfield Global Opportunity Fund	Category III AIF

A) Applications for setting up a new unit**CASE No. C-82-A-01**

Name of the applicant:	ARTHA BHARAT INFRASTRUCTURE FUND
Application Dated/ Application No:	07/02/2026/ 112600001054
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO : 505, 5TH FLOOR, FLEXONE, BUILDING FOOTPRINT 15C2, ROAD 1C, BLOCK 15, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	UNIT NO : 505, 5TH FLOOR, FLEXONE, BUILDING FOOTPRINT 15C2, ROAD 1C, BLOCK 15, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Waystar Properties LLP.) vide letter/PLOA dated 21/01/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAMTA3152F
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: ARTHA BHARAT INVESTMENT MANAGERS IFSC LLP <u>Directors (Mr./Mrs):</u> 1. SACHIN SRINIVAS SAWRIKAR 2. ASHWINI SACHIN SAWRIKAR 3. JAYSHREE ASHOK DHERE 4. Jayakumar S Pillai 5. Pradeep Kumar Malhotra 6. Balkrishna Variar 7. Hare Krushna Panda 8. Arun Kumar Agarwal 9. Soma Nandan Satpathy 10. Lohit Kumar Neel 11. IDBI TRUSTEESHIP SERVICES LIMITED 12. ARTHA BHARAT INVESTMENT MANAGERS IFSC LLP
Sector:	Category III AIF

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Proposed items of services:	Restricted Scheme (Non-Retail) as Category III AIF under the IFSCA (Fund Management) Regulations 2025
Sources of funds:	Contribution from Investors
Area of land/office/premises (square m):	6.60
Employment:	04 persons (02 man & 02 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

CASE No. C-82-A-02

Name of the applicant:	IONIC GLOBAL ASSET ALLOCATION FUND
Application Dated/ Application No:	10/02/2026 112600001102
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO: 163 PRAGYA ACCELERATOR II, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	UNIT NO: 163 PRAGYA ACCELERATOR II, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 28/01/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AACTI5760P
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Angel One Investment Managers & Advisors Private Limited <u>Directors (Mr./Mrs):</u> 1. Rishav Bagrecha 2. Mayank Narang 3. Vineet Parekh 4. Tejash Mukesh Gangar 5. Upendra Dutt Tripathi
Sector:	Category III AIF

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Proposed items of services:	Restricted Scheme (Non-Retail) as Category III AIF under the IFSCA (Fund Management) Regulations 2025
Sources of funds:	Investment
Area of land/office/premises (square m):	4.00
Employment:	02 persons (01 man& 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

CASE No. C-82-A-03

Name of the applicant:	MIRAE ASSET GLOBAL ADVANTAGE FUND
Application Dated/ Application No:	10/02/2026/ 112600001146
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 403 4TH FLOOR, PRAGYA II BLOCK 15 C1 ROAD 11, ZONE 1, PA GIFT SEZ GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.- 382050
Office address (proposed):	UNIT NO 403 4TH FLOOR, PRAGYA II BLOCK 15 C1 ROAD 11, ZONE 1, PA GIFT SEZ GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.- 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 02.01.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAKTM6913A
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Mirae Asset Investment Managers (India) Private Limited <u>Directors (Mr./Mrs):</u> 1. Swarup Anand Mohanty 2. Sung Ho Ahn
Sector:	Category III AIF
Proposed items of services:	To function as a Category III Alternative Investment Fund in accordance with IFSCA Fund Management Regulations 2025

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Sources of funds:	Contribution from Investors
Area of land/office/premises (square m):	69.67
Employment:	00 persons
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

CASE No. C-82-A-04

Name of the applicant:	NIPPON GLOBAL XTRACKERS ARTIFICIAL INTELLIGENCE & BIG DATA ETF GIFT
Application Dated/ Application No:	06/02/2026/ 112600001021
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 405B,405C & 405D BRIGADE FINANCIAL CENTRE, 4TH FLOOR, BUILDING NO-14A & B BLOCK-14 ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	UNIT NO 405B,405C & 405D BRIGADE FINANCIAL CENTRE, 4TH FLOOR, BUILDING NO-14A & B BLOCK-14 ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Brigade (Gujarat) Projects Private Limited) vide letter/PLOA dated 22/12/2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAFTN1718B
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Nippon Life India Asset Management Limited <u>Directors (Mr./Mrs):</u> 1. Ms Shikha Bagai 2. Mr Rajendra Kashyap 3. Mr Debabrata Sarkar 4. Mr Gopalakrishnan Balakrishna 5. Mr Anderson David Willmot
Sector:	Retail scheme
Proposed items of services:	To carry out the activity as Retail scheme under the IFSCA (Fund Management) Regulation, 2025
Sources of funds:	Investment from investors

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Area of land/office/premises (square m):	92.90
Employment:	00 persons
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

CASE No. C-82-A-05

Name of the applicant:	WATERFIELD GLOBAL OPPORTUNITY FUND
Application Dated/ Application No:	16/02/2026/ 112600001290
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO GA-4, SEAT NO 1-2, GROUND FLOOR, PRAGYA ACCELERATOR, ROAD 1C, BLOCK 15, PRAGYA TOWER ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Office address (proposed):	UNIT NO GA-4, SEAT NO 1-2, GROUND FLOOR, PRAGYA ACCELERATOR, ROAD 1C, BLOCK 15, PRAGYA TOWER ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP.) vide letter/PLOA dated 21/01/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAATW8725A
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: WATERFIELD INTERNATIONAL IFSC PRIVATE LIMITED <u>Directors (Mr./Mrs):</u> 1. Mukund Rajan 2. Soumya Rajan
Sector:	Category III
Proposed items of services:	Restricted Scheme (Non-Retail) as Category III AIF under the IFSCA (Fund Management) Regulations 2025
Sources of funds:	The source of finance shall be through capital contributions to be received from the Investors
Area of land/office/premises (square m):	5.00

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Employment:	02 persons (01 man& 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	


18/02/2026
(Prashant J Amin, Manager)
SEZ Division, IFSCA