

 सत्यमेव जयते	Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in	
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Date-06-05-2026

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	Kotak Global Access Fund	Retail Scheme

C) Applications from existing unit

S. No	Name Of Entity	Area of Business Proposed
01	CONSULVEN IFSC PRIVATE LIMITED	Broadbanding of additional activity in LOA
02	KPMG ASSURANCE AND CONSULTING SERVICES LLP	Broadbanding of additional activity in LOA
03	Leader Angel IFSC Fund	Extension of time for Execution of the lease deed
04	STOCKHOLDING SECURITIES IFSC LIMITED	Broadbanding of additional activity in LOA

A) Applications for setting up a new unit**CASE No. C-93-A-01**

Name of the applicant:	KOTAK GLOBAL ACCESS FUND
Application Dated/ Application No:	27/04/2026/ 112600003062
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	4TH FLOOR, UNIT NO 412 OF PRAGYA TOWERS, GIFT SEZ GANDHINAGAR GUJARAT, INDIA.
Office address (proposed):	4TH FLOOR, UNIT NO 412 OF PRAGYA TOWERS, GIFT SEZ GANDHINAGAR GUJARAT, INDIA.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (ATS SAVVY DEVELOPERS LLP) vide letter/PLOA dated 16/04/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAGTK4879F
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED <u>Directors (Mr./Mrs):</u> 1. Uday Kotak 2. Nilesh Shah 3. Anjali Raina 4. Gaurang Balkrishna Shah 5. Jaideep Hansraj 6. Krishnakumar Natarajan 7. Laxminarayan Rangarajan 8. Sanjiv Malhotra
Sector:	Retail Scheme
Proposed items of services:	The applicant proposes to act as an open ended retail scheme under the IFSCA Fund Management Regulations 2025
Sources of funds:	The source of finance shall be the capital contributions to be received from the investors
Area of land/office/premises (square m):	44.59
Employment:	0
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

C) Applications from existing unitCASE No.C-93-C-01

1	Name of the Applicant	CONSULVEN IFSC PRIVATE LIMITED	
2	LOA No.	IFSCA-SEZ/150/2024-SEZ	
3	LOA issuance date	22/08/2024	
4	Address	Unit No.51, The Platform, Ground Floor, 11T2, Block-11, Processing Area, GIFT SEZ, GIFT City, Gujarat, India, 382355.	
5	Date of Commencement of Production	28/06/2025	
6	LOA Validity	27/06/2030	
7	Purpose of Application	Broadbanding of additional activity in LOA	
8	SEZ Online Request ID	422600085143 dated 23/04/2026	
9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		9971	Legal, compliance services, management consulting services under the IFSCA Framework for enabling Ancillary Services in International Financial Services Centre
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code	Item Description
		9971	Ancillary Services Provider under International Financial Service Authority Techfin and Ancillary services Regulations, 2025
11	Intimation from Unit:	<i>"We, M/s. Consulven IFSC Private Limited, are currently operating as an Ancillary Services Providers under IFSCA Ancillary Services Framework, 2021 with SEZ LOA No.: IFSCA-SEZ/150/2024-SEZ and IFSCA Authorization letter No.e2117/IFSCA/Anc/Consulven/2024-25, IFSCA Authorisation No.ANC2025ASP0841.</i> <i>We wish to inform you that we intend to migrate as Ancillary Services Providers under IFSCA (TAS) Regulations, 2025 (TAS Regulation). In this regard, we request your approval to enable undertaking Ancillary Service under TAS Regulations, 2025.</i>	

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		<i>We request you kindly consider our request and update the Authorised Operation in the LOA to enable undertaking TAS Regulations."</i>
12	Documents furnished in support of the request	1. Request letter dated 16.04.2026, 2. Copy of LOA, 3. Copy of IFSCA Certificate of Registration dtd.24.1.2025,
13	Remarks, if any, of the O/o The IFSCA Administrator	--
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LAO.
15	Recommendation(s)/Suggestion(s):	

CASE No.C-93-C-02

1	Name of the Applicant	KPMG ASSURANCE AND CONSULTING SERVICES LLP	
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/46/2021-22/	
3	LOA issuance date	20/09/2021	
4	Address	UNIT NO.406, 4TH FLOOR, BRIGADE INTERNATIONAL FINANCIAL CENTER, GIFT SEZ, 382355	
5	Date of Commencement of Production	27/10/2023	
6	LOA Validity	26/10/2028	
7	Purpose of Application	Broadbanding of additional activity in LOA	
8	SEZ Online Request ID	422500236292 dated 09/10/2025	
9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		998222-82	1. Accounting Services 2. Bookkeeping services 3. Accounting review services 4. Accounting Advisory services (AAS)
		998311-83	1. Management consultancy 2. Deal Advisory 3. Risk Advisory 4. Risk Consulting 5. Management Audits 6. Internal Audits 7. IGH Services 8. Business consultancy 9. Forensic services

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		998313-83 1. IT Consultancy & support services 2. Digital consultancy 3. Technology implementation services 4. Digital Transformation	
		998231-82 Tax corporate-TAX CIT, Tax TP, Tax Management, Tax IDT, Tax DT, Tax BFSI, Tax M&A, and any other tax related services to the corporates	
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code/ CPC 9982 9983	Item(s) of Description To undertake activities of BATF service provider in accordance with IFSCA Book-keeping, Accounting, Taxation and Financial Crime Compliance Services Regulations, 2024 To undertake Ancillary Services permissible under the International Financial Services Centres Authority TechFin and Ancillary Services Regulations 2025
11	Intimation from Unit:	<i>"We would like to add Bookkeeping, Accounting, Taxation and Financial Crime Compliance Services under the IFSCA BATF Regulations 2024 along with our existing services mentioned in LOA.</i> <i>We have received Letter of Continuation to undertake BATF services from IFSC in accordance with the provision of IFSCA BATF Regulations 2024. We would like to add BATF services in our existing LOA. We are attaching herewith LOC recd from IFSC Authority for your reference."</i>	
12	Documents furnished in support of the request	(1) Letter of continuation dated 13 Sep 2024 (2) Form-F3	
13.	Remarks, if any, of the O/o The IFSCA Administrator	In 74 th UAC meeting held on 16.10.2025, broabanding request of the Unit was approved. However, the unit had not aligned the authorized operations in accordance with IFSCA Regulations/Authorisation, hence, query was raised on 28.10.2025. The Unit has finally updated the authorized operations in accordance with IFSCA (TAS) Regulations and IFSCA (BATF) Regulations, on 23.4.2026.	
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LOA	
15	Recommendation(s)/Suggestion(s):		

CASE No.C-93-C-03

S. No.	Field	Details
1	Name of the Applicant	Leader Angel IFSC Fund
2	Purpose of Application	Extension of time for Execution of the lease deed
3	SEZ Unit Address	Unit no 640 Signature Building 6th Floor, Block No 13B Zone 1, GIFT SEZ GIFT City, Gandhinagar, Gujarat, India, 382050
4	Request ID	Email Dated 02/05/2026
5	Original LOA	IFSCA-SEZ/400/2025-SEZ; dated 07/11/2025
6	Authorized Operations	Angel Fund in accordance with Circular dated July 01, 2022 for Angel Funds under IFSCA (Fund Management) Regulations, 2025
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	06/11/2026
9	Status of BLUT	• Submitted
10	Status of Lease Deed	• Not Submitted • Deadline for submission: 06/05/2026 • [FME - Globridge capital IFSC Private limited – Lease deed is not submitted]
11	Lease Deed extension period	• <i>Six months, i.e., up to 6th November 2026.</i>
13	Details of any other progress made by the Unit	NA
13	Comments from the Unit	<i>"We wish to inform you that Leader Angel IFSC Fund was granted a Letter of Approval(LoA) bearing reference number IFSCA-SEZ/400/2025-SEZ, issued on 7th November 2025.</i> <i>As per the terms of the LoA, the entity is required to execute the Lease Deed within a validity period of six months. However, Leader Angel IFSC Fund is in the process of undertaking all necessary steps to execute the Lease Deed and commence operations at the earliest.</i> <i>In view of the above, we hereby request you to kindly extend the period for execution of the Lease Deed of Leader Angel IFSC Fund for a further period of six</i>

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		<i>months, i.e., up to 6th November 2026, to enable completion of the execution of Lease deed.</i> <i>We request Unit Approval Committee ("UAC") to condone the delay and grant an extension of the deadline to submit the Lease Deed."</i>
14(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.-06/05/2026) from the issuance of the LOA dated 07.11.2025 .
14(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: <i>"A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".</i>
15	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension for Six months, i.e., up to 6th November 2026 as requested by the Unit.

CASE No.C-93-C-04

1	Name of the Applicant	STOCKHOLDING SECURITIES IFSC LIMITED
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/17/2018-19/
3	LOA issuance date	10/08/2018
4	Address	Unit No.518, Signature Building, 5 th Floor, Block 13B, Zone-I, GIFT SEZ, GIFT CITY, Gandhinagar, Gujarat, India - 382355
5	Date of Commencement of Production	31/10/2019
6	LOA Validity	30/10/2029
7	Purpose of Application	Broadbanding of additional activity in LOA
8	SEZ Online Request ID	422600038571 dated 05/03/2026

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9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		997158	To Provide financial services as Capital Market Intermediary in IFSC in accordance with the IFSCA Capital Market Intermediaries Regulations, 2021 such as Stock Broker, Merchant Banker, a banker to an issue, a trustee of trust deed, a registrars to an issue, a share transfer agent, an underwriter, an investment advisor, a portfolio manager, a depository participant, a custodian of securities, a foreign portfolio investor.
		997139	To provide services of Corporate Agent under International Financial Services Centres Authority -Insurance Intermediary Regulations 2021.
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code	Item Description
		997158	To act as a Depository Participant in accordance with the International Financial Services Centres Authority Capital Market Intermediaries Regulations, 2025
		997139	To undertake the activities as Broker Dealer in accordance with IFSCA Bullion Regulations, 2025
		997158	To act as a Clearing Member in accordance with the International Financial Services Centres Authority Capital Market Intermediaries Regulations, 2025
		997158	To act as Corporate Agent as permitted under IFSCA Insurance Intermediaries Regulations, 2021
		997158	To undertake the activities as a Distributor in accordance with the IFSCA Capital Market Intermediaries Regulations, 2025

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11	Intimation from Unit:	<i>"We respectfully submit that this cover letter in connection with the application of Stockholding Securities IFSC Limited (SSIL) for grant of a Distributor License under the applicable IFSCA regulatory framework.</i> <i>SSIL is currently registered with IFSCA as a Broker Dealer and Clearing Member and is actively engaged in providing regulated financial services from GIFT IFSC. As part of its existing operations, SSIL offer Global Access services enabling eligible investors to invest in overseas securities through IFSC, as well as Insurance distribution solutions tailored for non-resident and international clients, in compliance with the applicable regulatory requirements.</i>
12	Documents furnished in support of the request	1. Request letter dated 'NIL' 2. Copy of Certificate of Incorporation 3. Copy of Renewed LOA dtd.30.10.2024 4. Letter dated 22.01.2026 addressed to IFSCA 5. Business Plan for Distribution Services. 6. Copies of Memorandum and Article of Association 7. Other various documents.
13	Remarks, if any, of the O/o The IFSCA Administrator	As the Unit had not aligned the authorised operation in accordance with IFSCA Regulations/Registration in their request in SEZ Portal, query was raised to the unit. The Unit has updated the authorised operations.
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LAO.
15	Recommendation(s)/Suggestion(s):	


 06/05/26
 (Goutham S)
 DGM
 SEZ Division
 IFSCA