

	<p style="text-align: center;">International Financial Services Centres Authority (A Statutory Authority established by Government of India) 2nd & 3rd Floor, Savvy Pragma, Gujarat International Finance Tec-City (GIFT City), Gandhinagar, Gujarat - 382355, India.</p>
Corrigendum - 03	
RFP Reference No. IFSCA/Technology/2025/001 dated 09 June 2025	

Dated: 21 July 2025

Subject: Corrigendum 03 to the RFP titled “Selection of Solution Provider for Digital Regulatory Reporting (DRR) Solution of IFSCA”.

The clauses given under the column ‘Relevant Clause’ in the table below are the clauses currently present in the RFP Ref. No. IFSCA/Technology/2025/001. These clauses are being replaced/ modified with the clauses mentioned under column ‘Modified/ Replaced Clause/ The clause to be read as’ of the table below and the RFP shall be read in accordance with the Replaced Clauses. Except as otherwise provided herein; all other clauses and terms & conditions of the RFP remain unchanged.

S. No.	Section/ Sub Section	Relevant Clause	Modified/ Replaced Clause/ The clause to be read as
1	Schedule of Events > Advertisement of RFP Page No. 2	<p>The RFP notice/ advertisement will be published in the following:</p> <ul style="list-style-type: none"> a) e-Procurement Portal of IFSCA: https://ifscanivida.com/ b) Official Website of IFSCA: https://ifscagov.in/ c) 4 Indian National Newspapers <p>The RFP will be published on the e-Procurement Portal of IFSCA from 09 June 2025 up till 1500 hours of 31st July 2025.</p>	<p>The RFP notice/ advertisement will be published in the following:</p> <ul style="list-style-type: none"> a) e-Procurement Portal of IFSCA: https://ifscanivida.com/ b) Official Website of IFSCA: https://ifscagov.in/ c) 4 Indian National Newspapers <p>The RFP will be published on the e-Procurement Portal of IFSCA from 09 June 2025 up till 1500 hours IST of 11th August 2025.</p>
2	Schedule of Events > Last date (deadline) for submission of bids	<p>31st July 2025 at 1500 hrs.</p> <p>The bids shall be uploaded in the format and mode as provided for in the e-</p>	<p>11th August 2025 at 1500 hrs IST.</p> <p>The bids shall be uploaded in the format and mode as provided for in the e-Procurement Portal for this RFP and shall</p>

	including EMD (on or before) Page No. 3	Procurement Portal for this RFP and shall be digitally signed by the authorized signatory by the Solution Provider. The Solution Provider may make the EMD payment online via IFSCA's e-Procurement portal.	be digitally signed by the authorized signatory by the Solution Provider. The Solution Provider shall make the EMD payment online via IFSCA's e-Procurement portal.
3	Schedule of Events > Advertisement of RFP Page No. 3	Date and time for opening of Pre-qualification bids of the bidders. 4 th August 2025 at 1500 hrs.	Date and time for opening of Pre-qualification bids of the bidders. 12th August 2025 at 1500 hrs.
4	4. Scope of Work > 4.3.5.4 Security Requirements > Point 31 Page No. 40	Authentication methods supported shall be password, OTP, biometric authentication, key/token based.	Authentication methods supported shall be password, OTP, biometric authentication key/token based.
5	4. Scope of Work > 4.3.5.4 Security Requirements > Point 36 Page No. 40-41	Exception reports and alerts are sent on abnormal activity (volume, timing) to stakeholders - user, department officials, landowners, etc.	Exception reports and alerts are sent on abnormal activity (volume, timing) to stakeholders - user, department officials, landowners , etc.
6	4.5 Project Implementation Details > 4.5.1 Implementation Plan > Project Initiation > Deliverables Page No. 59	<ul style="list-style-type: none"> Implementation Team deployed at IFSCA premises or Delhi NCR (as per IFSCA requirements and decision). Hosting & Dev Environment Plan Software Licenses procured & commissioned 	<ul style="list-style-type: none"> Implementation Team deployed at IFSCA premises or Delhi NCR (as per IFSCA requirements and decision). Hosting & Dev Environment Plan Software Licenses procured & commissioned
7	6.1 Payment Schedules and Milestones- Implementation Phase Page No. 74	The selected Solution Provider shall raise invoice on reaching an Implementation milestone. Each milestone needs to be signed off by IFSCA. .	The selected Solution Provider shall raise invoice on reaching an Implementation/O&M milestone. Each milestone needs to be signed off by IFSCA. Payment shall be made by IFSCA within thirty (30) working days from the date of receipt of the invoice, provided that no objection or dispute has been raised with respect to the said invoice during that period.

8	<p>6. Payment Schedules and Milestones</p> <p>6.3 Penalties, Retentions and Liquidated Damages</p> <p>Page No 74</p>	<p>3. Change in Resource Skillset or Role: If a resource of a certain skill set or role is required to be changed as per the project requirements, IFSCA reserves the right to ask the Solution Provider to replace the resources with a timeline of 15 days. In case Solution Provider is unable to provide the resource at the deployment phase or replacement of any relieved resource within the specified time, the Solution Provider will be charged penalty as per Point No. 6 in this section. Solution Provider has to provide same resources for project implementation whose resume is shared, interviewed and shortlisted during bid submission.</p>	<p>3. Change in Resource Skillset or Role: If a resource of a certain skill set or role is required to be changed as per the project requirements, IFSCA reserves the right to ask the Solution Provider to replace the resources with a timeline of 15 days. In case Solution Provider is unable to provide the resource at the deployment phase or replacement of any relieved resource within the specified time, the Solution Provider will be charged penalty as per Point No. 6 in this section. The Steering committee may waive penalties in cases where the delay is attributable to reasons beyond the control of the Solution Provider, subject to due diligence and justification recorded in writing. Solution Provider has to provide same resources for project implementation whose resume is shared, interviewed and shortlisted during bid submission.</p>
9	<p>RFP Section: 9.1.2 Pre-Qualification Criteria > Point No III > Annual Turnover</p> <p>Page No. 88</p>	<p>The Solution Provider should have had an average annual turnover of at least INR 70/- Crores (Rupees Seventy Crores only) in the last 3 Financial years* in Information Technology (IT) and IT enabled services (ITeS).</p> <p>(Reference: The Solution Provider shall submit proof of turnover for the FY 2024-25, 2023-24 and FY 2022-23)</p> <p>*In case, the company/ LLP operates on calendar year, the audited statements will be required for calendar years 2022, 2023 and 2024</p> <p>Documents Proof:</p>	<p>The Solution Provider should have had an average annual turnover of at least INR 70/- Crores (Rupees Seventy Crores only) in the last 3 Financial years* in Information Technology (IT) and IT enabled services (ITeS).</p> <p>(Reference: The Solution Provider shall submit proof of turnover for the FY 2024-25, 2023-24 and FY 2022-23)</p> <p>*In case, the company/ LLP operates on calendar year, the audited statements will be required for calendar years 2022, 2023 and 2024</p> <p>Documents Proof: Audited financial statements of the company along with Profit & Loss Statements and Balance sheets for the said period. A certificate from the authorised signatory (viz. Company Secretary/ Statutory Auditor) clearly stating the turnover.</p>

	.	Audited financial statements of the company along with Profit & Loss Statements and Balance sheets for the said period. A certificate from the authorised signatory (viz. Company Secretary/ Statutory Auditor) clearly stating the turnover.	Note: Provisional certificate from statutory auditor/Chartered Accountant /Company Secretary with clearly mentioned Annual Turnover for calendar year/FY 2024-25 only will be considered, only in case wherein audited financials is not finalized. The bidder shall be required to submit the audited financials once they are available.
10	9.1.2 Pre-Qualification Criteria > Point No V > Positive Net Worth Page No. 89	<p>The Solution Provider should have a positive net worth for the last 3 Financial years*, latest FY ending on 31st March 2025.</p> <p>(Reference: The Solution Provider shall submit proof for the FY 2024-25, 2023-24 and FY 2022-23).</p> <p>*In case, the company/ LLP operates on calendar year, the audited statements will be required for calendar years 2022, 2023 and 2024.</p> <p>Documents Proof: Certificate from statutory auditor with clearly mentioned Net-Worth details.</p>	<p>The Solution Provider should have a positive net worth for the last 3 Financial years*, latest FY ending on 31st March 2025.</p> <p>(Reference: The Solution Provider shall submit proof for the FY 2024-25, 2023-24 and FY 2022-23).</p> <p>*In case, the company/ LLP operates on calendar year, the audited statements will be required for calendar years 2022, 2023 and 2024.</p> <p>Documents Proof: Certificate from statutory auditor with clearly mentioned Net-Worth details.</p> <p>Note: Provisional certificate from statutory auditor/Chartered Accountant /Company Secretary with clearly mentioned Net-Worth details for only calendar year/FY 2024-25 will be considered, only in case wherein audited financials is not finalized. The bidder shall be required to submit the audited financials once they are available.</p>

11	<p>9.1.2 Pre-Qualification Criteria > Point VII > Minimum Project Experience</p> <p>Page 89-90</p>	<p>The Solution Provider must have successfully implemented (Go-live) either:</p> <ul style="list-style-type: none"> a. at least two (02) software solutions/ projects, each with a minimum project value of INR 15 crore, or b. one (01) software solution/ project with a minimum project value of INR 30 crore, <p>for National Competent Authority (NCA) in India or abroad.</p> <p>Note: National Competent Authority (NCA) means Central Government/ Central Government Departments/ Central Government owned Organizations/ National Autonomous Bodies/ Financial Sector Regulators.</p>	<p>The Solution Provider must have successfully implemented (Go-live) either:</p> <ul style="list-style-type: none"> a. at least two (02) software solutions/ projects, each with a minimum project value of INR 15 crore, or b. one (01) software solution/ project with a minimum project value of INR 30 crore, <p>for National Competent Authority (NCA) in India or abroad.</p> <p>Note: National Competent Authority (NCA) means Central Government/ Central Government Departments/ Central Government owned Organizations/ National Autonomous Bodies/ Central PSU/ Public Sector Banks/ Public Sector Insurance Companies/ Public Sector Financial Institutions/ CPSEs/ Financial Sector Regulators.</p>
12	<p>9.1.2 Pre-Qualification Criteria > Point X > Other Requirements</p> <p>Page No. 90</p>	<p>Solution Provider should provide EMD as per the requirement of this RFP.</p>	<p>Solution Provider should provide EMD as per the requirement of this RFP.</p> <p>MSMEs are exempted from submission of EMD.</p> <p>Micro and Small Enterprises (MSEs) as defined in MSE Procurement Policy issued by Department of Micro, Small and Medium Enterprises (MSMEs) or are registered with the Central Purchase Organization or the concerned Ministry or Department or Startups as recognized by Department of Industrial Policy & Promotion (DIPP) are exempted from submission of EMD. In such cases, an attested copy of the valid Registration Certificate from NSIC/ Recognition certificate of Startup must be furnished. Mere registration as SSI Unit or eligibility for startup does not qualify the Firm for exemption from furnishing the EMD.</p>

			<p>Except MSMEs, If EMD is not submitted in accordance with the specified mentioned amount or is not in order otherwise, the submitted bid shall be summarily rejected.</p> <p>EMD must remain valid for at least 45 days beyond the final bid validity period and the validity of the EMD should be extended in the event the last date of bid validity is extended.</p> <p>The EMD of the successful Bidder will be discharged upon the successful Bidder signing the Contract with IFSCA. No interest is payable on EMD.</p>
13	<p>9. Eligibility and Evaluation Criteria > 9.2.2 Technical Evaluation Criteria > Table Point A</p> <p>Page No. 91-92</p>	<p>Turnover of the Solution Provider</p> <p>The Bidder turnover in FY 2024-25 from IT and IT enabled services (ITeS).</p> <p>In case the company/ LLP operates on calendar year, the audited statements will be required for calendar year 2024.</p> <p>Note: For the purpose of this criterion, turnover includes application development/ implementation/ maintenance excluding equipment licensing and/or consulting. Also, turnover of only the bidding entity will be considered. The turnover of any parent, subsidiary, associated or other related entity will not be considered.</p> <p>Marks distribution: a. 70-150 Crores: 05 marks</p>	<p>Turnover of the Solution Provider</p> <p>The Bidder turnover in FY 2024-25 from IT and IT enabled services (ITeS).</p> <p>In case the company/ LLP operates on calendar year, the audited statements will be required for calendar year 2024.</p> <p>Note: For the purpose of this criterion, turnover includes application development/ implementation/ maintenance excluding equipment licensing and/or consulting. Also, turnover of only the bidding entity will be considered. The turnover of any parent, subsidiary, associated or other related entity will not be considered.</p> <p>Marks distribution: a. 70-150 Crores 70 Crores and up to 150 Crores: 05 marks b. 01 incremental mark per 50 Crores turnover over and above 150 crores up to 05 marks. b. More than 150 Crores and up to 200 Crores: 06 marks c. More than 200 Crores and up to 250 Crores: 07 marks</p>

		<p>b. 01 incremental mark per 100 Crores turnover over and above 150 crores up to 05 marks.</p> <p>Note: The Turnover should be in INR</p>	<p>d. More than 250 Crores and up to 300 Crores: 08 marks e. More than 300 Crores and up to 350 Crores: 09 marks f. More than 350 Crores: 10 marks</p> <p>Note: The Turnover should be in INR</p>
14	<p>9. Eligibility and Evaluation Criteria > 9.2.2 Technical Evaluation Criteria > Table Point A</p> <p>Page No. 91-92</p>	<p>Turnover of the Solution Provider > Required Documents/ Evidence</p> <p>Audited financial statements of the company along with Profit & Loss Statements and Balance sheets for the said period.</p> <p>A certificate from the authorized signatory (viz. Company Secretary/ Statutory Auditor) clearly stating the turnover.</p>	<p>Turnover of the Solution Provider > Required Documents/ Evidence</p> <p>Audited financial statements of the company along with Profit & Loss Statements and Balance sheets for the said period.</p> <p>A certificate from the authorized signatory (viz. Company Secretary/ Statutory Auditor) clearly stating the turnover.</p> <p>Note: Provisional financial statements for only calendar year/FY 2024-25 will be considered, only in case wherein audited financials is not finalized. The bidder shall be required to submit the audited financials once they are available.</p>

15	<div>9. Eligibility and Evaluation Criteria ></div> <div>9.2.2 Technical Evaluation Criteria ></div> <div>Table Point B</div> <div>Page No. 92</div>	<div>Relevant Past Experience</div> <div>Bidder as SI covering implementation of Regulatory Reporting/ Regulatory Filing or similar SupTech/ RegTech solution (or project) implementation in BFSI sector/ National Competent Authority (NCA) in India or Globally in the last five (05) Financial years in India.</div> <div>For this requirement, bidder’s experience shall be in the execution of IT projects/ maintenance of IT projects and excluding consultancy services for the IT projects.</div> <table><tr><th>No. of Projects</th><th>Project cost (Rs. 5-10 Crore)</th><th>Project cost (Above Rs. 10 Crore)</th></tr><tr><td>1</td><td>03 marks</td><td>04 marks</td></tr><tr><td>2</td><td>06 marks</td><td>08 marks</td></tr><tr><td>3</td><td>09 marks</td><td>12 marks</td></tr><tr><td>4</td><td>12 marks</td><td>16 marks</td></tr><tr><td>5 and above</td><td>16 marks</td><td>20 marks</td></tr></table> <div>Note: National Competent Authority (NCA) means Central Govt./ Central Govt. Departments/ Central Govt. owned Organizations/ National Autonomous Bodies/ Financial Sector Regulators.</div>	No. of Projects	Project cost (Rs. 5-10 Crore)	Project cost (Above Rs. 10 Crore)	1	03 marks	04 marks	2	06 marks	08 marks	3	09 marks	12 marks	4	12 marks	16 marks	5 and above	16 marks	20 marks	<div>Relevant Past Experience</div> <div>Bidder as System Integrator (SI) covering implementation or OEM providing solution of Regulatory Reporting/ Regulatory Filing or similar SupTech/ RegTech solution (or project) implementation in BFSI sector/ National Competent Authority (NCA) in India or Globally in the last five (05) Financial years in India.</div> <div>For this requirement, bidder’s experience shall be in the execution of IT projects/ maintenance of IT projects and excluding consultancy services for the IT projects.</div> <table><tr><th>No. of Projects</th><th>Project cost (Rs. 5-10 Crore)</th><th>Project cost (Above Rs. 10 Crore)</th></tr><tr><td>1</td><td>03 marks</td><td>04 marks</td></tr><tr><td>2</td><td>06 marks</td><td>08 marks</td></tr><tr><td>3</td><td>09 marks</td><td>12 marks</td></tr><tr><td>4</td><td>12 marks</td><td>16 marks</td></tr><tr><td>5 and above</td><td>16 marks</td><td>20 marks</td></tr></table> <div>Note: National Competent Authority (NCA) means Central Government/ Central Government Departments/ Central Government owned Organizations/ National Autonomous Bodies/ Central PSU/ Public Sector Banks/ Public Sector Insurance Companies/ Public Sector Financial Institutions/ CPSEs/ Financial Sector Regulators.</div>	No. of Projects	Project cost (Rs. 5-10 Crore)	Project cost (Above Rs. 10 Crore)	1	03 marks	04 marks	2	06 marks	08 marks	3	09 marks	12 marks	4	12 marks	16 marks	5 and above	16 marks	20 marks
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16	<p>9. Eligibility and Evaluation Criteria > 9.2.2 Technical Evaluation Criteria > Table Point C</p> <p>Page No. 92-93</p>	<p>NIC Cloud/ Meghraj Experience</p> <p>Bidder has hosted any Software/ IT project on NIC Data Centre or NIC Cloud or Meghraj/ Meghraj 2.0 Cloud.</p> <p>a. One project: 05 marks b. Two projects: 7.5 marks c. Three projects or above: 10 marks</p>	<p>NIC Cloud/ Meghraj Experience Experience in Cloud Hosting</p> <p>Bidder has hosted any Software/ IT project on NIC Data Centre or NIC Cloud or Meghraj/ Meghraj 2.0 Cloud/ MeitY Empanelled Cloud.</p> <p>a. One project: 06 marks b. Two projects: 08 marks c. Three projects or above: 10 marks</p> <p>Required Documents/ Evidence: Work Orders/ Completion Certificates, Project Citations and References. Certificate from company Secretary in case the work order is confidential.</p>
17	<p>9. Eligibility and Evaluation Criteria > 9.2.2 Technical Evaluation Criteria > Table Point D</p> <p>Page No. 93</p>	<p>CMMI level and Certifications > Max Marks (20)</p> <p>Bidder has valid:</p> <p>a. CMMI level a. CMMI Level 3: 05 marks b. CMMI Level 4: 10 marks c. CMMI Level 5: 15 marks b. ISO 27001:2015: 03 marks c. ISO 9000/ ISO 9001: 02 marks</p>	<p>CMMI level and Certifications > Max Marks (15)</p> <p>Bidder has valid:</p> <p>a. CMMI level a. CMMI Level 3: 06 marks b. CMMI Level 4: 08 marks c. CMMI Level 5: 10 marks b. ISO 27001:2015 or ISO 27001:2022: 03 marks c. ISO 9000/ ISO 9001: 02 marks</p> <p>Required Documents/ Evidence: CMMI level 3 or above, ISO certificate valid as on due date of submission of bid</p>
18	<p>9. Eligibility and Evaluation Criteria > 9.2.2 Technical Evaluation Criteria > Table Point</p>	<p>New Text</p>	<p>9. Eligibility and Evaluation Criteria > 9.2.2 Technical Evaluation Criteria > Table > Point H</p> <p>Infrastructure Sizing, Scalability & Optimization Cost (derived from Annexure 3K) > Max Marks (05)</p>

	Page No. 94		Formula for Infra Related Marks = (Infra_Cost_Lowest/Infra_Cost_Quoted) x 5 Where: <ul style="list-style-type: none">Infra_Cost_Lowest = Lowest Financial Quote (as per Annexure 3K) for Infra sizing among all such bidders who will meet the Pre-Qualification (PQ) criteria.Infra_Cost_Quoted = The Financial Quote of the bidder (as per Annexure 3K) for Infra sizing.																																																																																							
19	9.3.3 Commercial Pricing Format > Table A – Project Implementation Manpower Count and Cost: Page No. 95-96	Relevant Clause Table A – Project Implementation Manpower Count and Cost: <table><tr><th>S. No.</th><th>Role</th><th>Msn-Day Rate (INR)</th><th>Man-Month Rate (INR)</th><th>Minimum Manpower Count</th><th>Proposed Manpower Count</th><th>Total Cost based on Proposed count (INR)</th></tr><tr><td>1</td><td>Project Manager</td><td></td><td></td><td>1</td><td></td><td></td></tr><tr><td>2</td><td>Subject Matter Expert(s)<ul style="list-style-type: none">Banking & Finance – 1Insurance – 1Capital Markets and Funds - 1</td><td></td><td></td><td>3</td><td></td><td></td></tr><tr><td>3</td><td>Implementation Team</td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>3.1</td><td>Solution Architect</td><td></td><td></td><td>1</td><td></td><td></td></tr><tr><td>3.2</td><td>Senior Business Analyst</td><td></td><td></td><td>2</td><td></td><td></td></tr><tr><td>3.3</td><td>Other Business Analyst</td><td></td><td></td><td>2</td><td></td><td></td></tr><tr><td>3.4</td><td>Product Manager / Tech Lead</td><td></td><td></td><td>1</td><td></td><td></td></tr><tr><td>3.5</td><td>Full Stack Developer</td><td></td><td></td><td>4</td><td></td><td></td></tr><tr><td>3.6</td><td>Cloud Infra Ops</td><td></td><td></td><td>2</td><td></td><td></td></tr><tr><td>3.7</td><td>DBA</td><td></td><td></td><td>2</td><td></td><td></td></tr><tr><td>3.8</td><td>DevOps</td><td></td><td></td><td>1</td><td></td><td></td></tr></table>					S. No.	Role	Msn-Day Rate (INR)	Man-Month Rate (INR)	Minimum Manpower Count	Proposed Manpower Count	Total Cost based on Proposed count (INR)	1	Project Manager			1			2	Subject Matter Expert(s) <ul style="list-style-type: none">Banking & Finance – 1Insurance – 1Capital Markets and Funds - 1			3			3	Implementation Team						3.1	Solution Architect			1			3.2	Senior Business Analyst			2			3.3	Other Business Analyst			2			3.4	Product Manager / Tech Lead			1			3.5	Full Stack Developer			4			3.6	Cloud Infra Ops			2			3.7	DBA			2			3.8	DevOps			1		
S. No.	Role	Msn-Day Rate (INR)	Man-Month Rate (INR)	Minimum Manpower Count	Proposed Manpower Count	Total Cost based on Proposed count (INR)																																																																																				
1	Project Manager			1																																																																																						
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3.5	Full Stack Developer			4																																																																																						
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3.7	DBA			2																																																																																						
3.8	DevOps			1																																																																																						

3.9	Information Security Expert			1		
3.10	UX Designer			1		
3.11	UI/UX Developer			1		
3.12	Tester			3		
3.13	Data Analyst			1		
3.14	Data Migration Consultant			1		
3.15	Content Writer			1		
3.16	Video Editor			1		
	Total			29		
Total Cost (INR)				To be filled in line-item 1 of Section 9.3.3		

Modified / Replaced Clause / The clause to be read as:

Table A – Project Implementation Manpower Count and Cost:

S. No.	Role	Man-Day Rate (in INR without GST)	Man-Month Rate (in INR without GST)	Minimum Manpower Count	Minimum Onsite Manpower Count	Minimum Offsite Manpower Count	Proposed Manpower Count	Total Cost based on Proposed count (in INR without GST)
1	Project Manager			1	1	0		
2	Subject Matter Expert(s) <ul style="list-style-type: none"> Banking & Finance – 1 Insurance – 1 Capital Markets and Funds - 1 			3	3	0		

		3	Implementation Team							
		3.1	Solution Architect			1	1	0		
		3.2	Senior Business Analyst			2	2	0		
		3.3	Other Business Analyst			2	1	1		
		3.4	Product Manager / Tech Lead			1	1	0		
		3.5	Full Stack Developer			4	2	2		
		3.6	Cloud Infra Ops			2	2	0		
		3.7	DBA			2	2	0		
		3.8	DevOps			1	1	0		
		3.9	Information Security Expert			1	1	0		
		3.10	UX Designer			1	1	0		
		3.11	UI/UX Developer			1	0	1		
		3.12	Tester			3	3	0		
		3.13	Data Analyst			1	1	0		
		3.14	Data Migration Consultant			1	1	0		
		3.15	Content Writer			1	0	1		
		3.16	Video Editor			1	0	1		

			Total			29	23	6		
		Total Cost (in INR without GST)		To be filled in line-item 1 of Section 9.3.3						
		Note: Onsite location will be IFSCA premises in GIFT City, Gandhinagar, Gujarat.								

20	9.3.3 Commercial Pricing Format >Table B O&M Manpower Cost Page No. 96-97	Relevant Clause. Table B - O&M Manpower Cost									
		Sr. No.	Role	Man-Day Rate (INR)	Man-Month Rate (INR)	Minimum Manpower Count	Y2	Y3	Y4	Y5	Y6
		1	Subject Matter Expert			1					
		2	Business Analyst			2					
		3	Full stack Developer			2					
		4	Database Administrator			1					
		5	DevOps Engineer			1					
		6	Tester			1					
		7	Cloud Infra Ops			2					
		8	Helpdesk Support			2					
		Total				12					
		Total Cost (INR)					To be filled in line-item 2 of Section 9.3.3				
		Modified / Replaced Clause / The clause to be read as :									

Table B - O&M Manpower Cost

Sr. No.	Role	Man-Day Rate (in INR without GST)	Man-Month Rate (in INR without GST)	Minimum Manpower Count	Proposed Manpower Count	Y2 (Cost in INR without GST)	Y3 (Cost in INR without GST)	Y4 (Cost in INR without GST)	Y5 (Cost in INR without GST)	Y6 (Cost in INR without GST)
1	Project Manager			1						
2	Business Analyst			2						
3	Full stack Developer			4						
4	Database Administrator			1						
5	Cloud Infra Ops			2						
6	Helpdesk Support			2						
Total				12						
Total Cost (in INR without GST)						To be filled in line-item 2 of Section 9.3.3				

Note: The minimum O&M manpower support specified above needs to be onsite. Onsite location will be IFSCA premises in GIFT City, Gandhinagar, Gujarat.

21	9.3.3 Commercial Pricing Format > Table B - O&M Manpower Cost Page No. 97	Above mentioned cost should cover entire project duration of 18 months of Implementation, 6 months of Warranty cum stabilization period and 5 years of O&M support. Post implementation of the Project, the next 6 months will be warranty period in which Solution Provider has to make all type of changes as per project deliverable scope without any additional cost. The location for the project team will be either at GIFT City, Gandhinagar, or Delhi NCR or as per mutually agreed between IFSCA, PMU and Solution Provider	Above mentioned cost should cover entire project duration of 18 months of Implementation, 6 months of Warranty cum stabilization period and 5 years of O&M support. Post implementation of the Project, the next 6 months will be warranty period in which Solution Provider has to make all type of changes as per project deliverable scope without any additional cost. The location for the project team will be either at GIFT City, Gandhinagar, or Delhi NCR or as per mutually agreed between IFSCA, PMU and Solution Provider.
22	9.3.3 Commercial Pricing Format > Correction of Errors > Please note Page No. 97	e. All costs incurred for delay in deliverables due to any reason, shall be borne by the Solution Provider.	e. All costs incurred for delay in deliverables due to any reason attributable to the Solution Provider shall be borne by the Solution Provider.
23	12.4 Performance Bank Guarantee (PBG) Page No. 116	4. In the event of the Solution Provider being unable to perform the contract, IFSCA shall have the right to invoke the PBG at its sole discretion. However, pay-out of the PBG shall be without prejudice to the rights of IFSCA to seek remedy under any rights created under the agreement or in law or to seek specific performance of any of the terms of the Master Service Agreement.	4. In the event of the Solution Provider being unable to perform the contract due to any reason attributable to the Solution Provider , IFSCA shall have the right to invoke the PBG at its sole discretion. However, pay-out of the PBG shall be without prejudice to the rights of IFSCA to seek remedy under any rights created under the agreement or in law or to seek specific performance of any of the terms of the Master Service Agreement.

24	12.4 Performance Bank Guarantee (PBG) Page No. 116	5. In case any claims or any other contract obligations are outstanding, the successful Solution Provider shall extend the validity period of the PBG as asked by IFSCA till such time the successful Solution Provider settles all claims and completes all contract obligations.	5. In case any claims or any other contract obligations are outstanding due to default or breach of SP , the successful Solution Provider shall extend the validity period of the PBG as asked by IFSCA till such time the successful Solution Provider settles all claims and completes all contract obligations.
25	12.4 Performance Bank Guarantee (PBG) Page No. 116	6. IFSCA shall also be entitled to make recoveries from the bidder's bills, PBG, or from any other amount due to them, the equivalent value of any payment made to them due to inadvertence, error, collusion, misconception, or misstatement.	6. IFSCA shall also be entitled to make recoveries from the bidder's bills, PBG, or from any other amount due to them, the equivalent value of any payment made to them due to inadvertence, error, collusion, misconception, or misstatement arising out of this Agreement .
26	12.7 Suggestions on the Draft Master Service Agreement Page No. 117	1. A Master Service Agreement (MSA) including the standard terms and all the other terms specific to the implementation of the Project is enclosed as Annexure I in Part C of this RFP. IFSCA reserves the right to revise this contract.	1. A Master Service Agreement (MSA) including the standard terms and all the other terms specific to the implementation of the Project is enclosed as Annexure I in Part C of this RFP. IFSCA reserves the right to revise this contract.
27	Appendix I, Appendix II Page No. 118-135	Appendix I: Functional Fitment Matrix for COTS/ MOTS/ Hybrid solution Appendix II: Functional Fitment Matrix for Be-Spoke solution	Bidder needs to fill either Appendix I or Appendix II as per applicability. Appendix I: Functional Fitment Matrix for COTS/ MOTS/ Hybrid solution OR Appendix II: Functional Fitment Matrix for Be-Spoke solution

28	Annexure 1 > MASTER SERVICE AGREEMENT Page No. 143-144	<p>2.4 Extension of the Agreement</p> <p>IFSCA shall have the sole option to extend the Term by a duration decided by IFSCA and upon expiry thereof, to avail the services of SP for specific work or continuation of the work carried out during the Term without a separate bid process.</p> <p>All the terms and conditions of this Agreement will be in force during the extended period of the Agreement.</p>	<p>2.4 Extension of the Agreement</p> <p>IFSCA shall have the sole option Both of the parties with mutual consent shall have the option to extend the Term by a duration decided by IFSCA and upon expiry thereof, to avail the services of SP for specific work or continuation of the work carried out during the Term without a separate bid process.</p> <p>All the terms and conditions of this Agreement will be in force during the extended period of the Agreement.</p>
29	Annexure 1> MASTER SERVICE AGREEMENT > 5. Payment Terms Page No. 148	<p>5.1 Performance Bank Guarantee</p> <p>A Performance Bank Guarantee (“PBG”) of 10% of value of the Agreement shall be furnished by the SP, as per the format provided in the RFP, from Scheduled Indian Banks. The PBG should be furnished within 30 working days from the issue of the Letter of Intent and shall be valid up to 180 days beyond the Term or any extension thereof.</p> <p>In case any claims or any other contractual obligations are outstanding, the SP shall extend the PBG as directed by the IFSCA till such time the SP settles all claims and completes all contract obligations. The PBG shall be subject to encashment by the IFSCA, in case conditions regarding adherence to delivery schedule, conditions regarding warranty, settlement of claims, and other provisions of this Agreement are not fulfilled by the SP.</p>	<p>5.1 Performance Bank Guarantee</p> <p>A Performance Bank Guarantee (“PBG”) of 10% of value of the Agreement shall be furnished by the SP, as per the format provided in the RFP, from Scheduled Indian Banks. The PBG should be furnished within 30 working days from the issue of the Letter of Intent and shall be valid up to 180 days beyond the Term or any extension thereof.</p> <p>In case any claims or any other contractual obligations are outstanding due to default or breach of SP, the SP shall extend the PBG as directed by the IFSCA till such time the SP settles all claims and completes all contract obligations. The PBG shall be subject to encashment by the IFSCA, in case conditions regarding adherence to delivery schedule, conditions regarding warranty, settlement of claims, and other provisions of this Agreement are not fulfilled by the SP.</p>

30	Annexure I > MASTER SERVICE AGREEMENT > 14. Intellectual Property Rights Page No. 164	14.1 Products and Fixes Except to the extent otherwise expressly provided in this Agreement, the IFSCA shall exclusively retain all rights, titles and interests in the trademarks, patents, copyrights, trade secrets, operating practices/ procedures or other Intellectual Property Rights (“Intellectual Property Rights/IPR”) relating to the Assets and related Solutions, including but not limited to, portal Application, portal infrastructure, database, forms and the compilations any computer code, web-based services, or materials comprising commercially released, pre-release or beta products (whether licensed for a fee or no charge) and any derivatives of the foregoing to which the IFSCA has sovereign rights and nothing herein shall or will be construed or deemed to grant to the SP any right, title, license, sub-license, proprietary right or other claim against or interest in, to or under (whether by estoppels, by implication or otherwise) to the aforesaid rights.	14.1 Products and Fixes Except to the extent otherwise expressly provided in this Agreement, the IFSCA shall exclusively retain all rights, titles and interests in the trademarks, patents, copyrights, trade secrets, operating practices/ procedures or other Intellectual Property Rights (“Intellectual Property Rights/IPR”) relating to the IFSCA Assets and related Solutions, including but not limited to, portal Application, portal infrastructure, database, forms and the compilations any computer code, web-based services, or materials comprising commercially released, pre-release or beta products (whether licensed for a fee or no charge) and any derivatives of the foregoing to which the IFSCA has sovereign rights and nothing herein shall or will be construed or deemed to grant to the SP any right, title, license, sub-license, proprietary right or other claim against or interest in, to or under (whether by estoppels, by implication or otherwise) to the aforesaid rights.
31	Annexure I > MASTER SERVICE AGREEMENT > SCHEDULE IV: Non-Disclosure Agreement > 4. OBLIGATIONS OF THE RECEIVING PARTY Page No. 205	g. upon the Disclosing Party's request, the Receiving Party shall either return to the disclosing party all Confidential Information or shall certify to the disclosing party that all media containing Confidential Information have been destroyed. Provided, however, that an archival copy of the Confidential Information may be retained in the files of	g. upon the Disclosing Party's request, the Receiving Party shall either return to the disclosing party all Confidential Information or shall certify to the disclosing party that all media containing Confidential Information have been destroyed. Provided, however, that an archival copy of the Confidential Information may be retained in the files of the Receiving Party's counsel, solely for the purpose of proving the contents of the Confidential Information or where it is

		the Receiving Party's counsel, solely for the purpose of proving the contents of the Confidential Information.	necessary to retain any Confidential Information for the purpose as required by law.
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Annexure 3K > Infra Sizing

Page No. 245-246

Relevant Clause

Annexure 3K:

Complete the infrastructure sizing template below with all relevant details.

1. Use the MeghRaj 2.0 Cloud Infrastructure Cost Calculator (refer PaaS) to estimate the cloud costs. Link to the cost calculator: <https://ngc.gov.in/cost-calculator>
2. Ensure all sizing estimates account for peak loads, redundancy, and high availability requirements as per this RFP.
3. Provide justifications for each component and ensure compliance with government security and performance guidelines.
4. Share proposed complete Tech stack for DRR solution.

Infrastructure Sizing Template (Indicative) use Platform as a Service (PaaS):

S. No	Architecture Layer	Component/Product	Environment	Instance Count	Quantity	vCPUs (each instance)	Memory (each instance) (GB)	Disk (GB)	Justification	Estimated Cost (Meghraj 2 Calculator)

Assumptions & Justifications

- Clearly state all assumptions related to scalability, redundancy, and load balancing.
- Justify the need for each infrastructure component based on system design and expected usage.
- Indicate any reserved capacity for future scaling.

Summary of MeghRaj 2.0 Platform as a Service (PaaS) Infrastructure Cost Estimates as below:

This cost will be borne by IFSCA and not part of TCO/ BOM, Share details as below for Infra sizing cost estimation:

Phase	Total Estimated Cost (₹)
A. Year 1(Project implementation Phase) including Warranty Period	₹XXXX
B. Year 2-6	₹XXXX
Grand Total (A+B)	₹XXXX

Note: Please provide year-wise breakdown separately.

Compliance & Security Requirements

- Solution Provider must ensure all infrastructure components comply with government security standards.
- The System must adhere to Cert-In security guidelines.
- Disaster recovery and data backup strategies must be clearly outlined.

Declaration and Certification

We certify that the above infrastructure estimates have been computed using the MeghRaj 2 Cloud Calculator and are aligned with the performance and security requirements stipulated in this RFP and we agree to its inclusion in the evaluation of our submission.

Authorized Signatory:

Name: _____

Designation: _____

Company: _____

Date: _____

		<p>Modified / Replaced Clause / The clause to be read as</p> <p><u>Annexure 3K:</u></p> <p>A. Infrastructure Sizing Template:</p> <p>The Bidder shall fill in the Sizing Format provided below and submit the details, considering the following:</p> <ol style="list-style-type: none"> 1. Use the MeghRaj 2.0 Cloud Infrastructure Cost Calculator (refer PaaS/ IaaS in Service Type as per available option in private cloud offering) to estimate the total infra sizing cloud costs. Link to the cost calculator: https://ngc.gov.in/cost-calculator 2. SP must select “Private Cloud” under the “Cloud Offering” category while using the calculator. 3. Ensure all sizing estimates account for peak loads, redundancy, and high availability requirements as per this RFP. 4. Provide justifications for each Component/ Product and ensure compliance with government security and performance guidelines. 5. Share proposed complete Tech stack for DRR solution. 6. The cost of all service and product categories, as required by the technological architecture of the proposed DRR Solution, should be included in the sizing cost by the Solution Provider using the Meghraj 2.0 calculator. Examples include Compute, Container, Storage, and Database services. If a required database/ any other service (or tool) is required for the functioning of the proposed DRR Solution and is not available under Meghraj 2.0 platform, it must be provisioned separately and included in the commercial bid of the bidder under ‘Cost of software tools’, if applicable. <p>Note: All requirements related to Backup Services, Security Services such as Vulnerability Assessment (VA), Antivirus (AV), Application Load Balancer with Web Application Firewall (WAF), SSL Certificate, Hardware Security Module (HSM), Next-Generation Firewall, and Security Information and Event Management (SIEM) with 500 EPS capacity will be provisioned by IFSCA post-finalization of the tender, in consultation with the Solution Provider (SP). However, the Solution Provider (SP) shall be responsible for provisioning application-level, data-level, information-level, and solution-level security, including integration with the existing security solutions at IFSCA.</p>
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Infrastructure Sizing Template (Indicative):

S · N o.	Cloud offerin g	Environment (QA, UAT/ pre-prod, Prod, DR)	Architect ure Layer (Web/Ap p/Databa se)	Product Name/ Compon ent Name	Service Type (PaaS/ IaaS)	Instan ce Count	Quantity	vCPU s (each instan ce)	Memory (each instance) (GB)	Disk (GB)	Config uration or any details	Unit Price (INR)	Mont hly /Yearl y unit price	Estimated Total Cost (Meghraj 2 Calculator) for entire duration 7 years (INR)	Just ifica tion
	Private Cloud														

Note: The above table is indicative for sizing purposes. The Solution Provider (SP) may add additional columns and rows to facilitate a more detailed understanding during evaluation at IFSCA's end. The sizing details provided as above will be shared with the NIC team for provisioning of infrastructure. Wherever applicable, please select the maximum duration in the calculator to arrive at the most cost-effective billing estimate.

B. Environments:

- All the **four (04) environments (QA, UAT/Pre-Prod, Production and DR)** need to be considered while filling the above details whose **cost will be borne by IFSCA**.
- Furthermore, the QA and UAT/Pre-Production environments should be provisioned at 50% of the Production environment size, while the Disaster Recovery (DR) environment should be a near-exact replica of the Production environment.
- **The Solution Provider shall be responsible** for the provisioning, configuration, and maintenance of the **Development** and **System Integration Testing (SIT)** environments at its own premises and within its own infrastructure. All associated costs - including but not limited to infrastructure, licensing, personnel, and support services - for the setup and ongoing operation of these environments shall be borne solely by the Solution Provider. IFSCA shall have no financial liability in this regard.

C. Assumptions & Justifications:

1. Clearly state all assumptions related to scalability, redundancy, and load balancing.
2. Justify the need for each infrastructure component based on system design and expected usage.
3. Indicate any reserved capacity for future scaling.

D. NGC/ NIC Meghraj 2.0 - Infrastructure Sizing Cost:

Infrastructure Sizing, Scalability & Optimization Cost (as per the format mentioned below) will be borne by IFSCA and is not part of the TCO/BOM of the Solution Provider. The details are to be shared for infrastructure sizing cost estimation.

Five (5) marks have been allocated for ‘**Infrastructure Sizing, Scalability & Optimization Cost**’ under Section **9.2.2 Technical Evaluation Criteria > Table > Point H.**

As part of the Technical Evaluation Framework:

Formula for Infra Related Marks = (Infra_Cost_Lowest/ Infra_Cost_Quoted) x 5

Where:

- Infra_Cost_Lowest = Lowest Financial Quote (as per Annexure 3K) for Infra sizing among all such bidders who will meet the Pre-Qualification (PQ) criteria.
- Infra_Cost_Quoted = The Financial Quote of the bidder (as per Annexure 3K) for Infra sizing.

NGC/ NIC Meghraj 2.0 Infrastructure Cost Format:

Bidders are required to submit this as part of their **Technical Bid response**.

Phase	Total Estimated Cost (in INR)
A. Year 1 (Project implementation Phase of 18 months) and 6 months Warranty Period.	₹XXXX
B. Year 2-6 (5 years of O&M Phase)	₹XXXX
Grand Total (A+B) – in INR	₹XXXX

		<p>Note:</p> <ul style="list-style-type: none"> • Please provide year-wise/ periodic breakdown separately. • Year 2 will start after the completion of 18 months of Project Implementation and 6 months of warranty period (24 Months). <p>E. Compliance & Security Requirements:</p> <ol style="list-style-type: none"> 1. Solution Provider must ensure all infrastructure components comply with government security standards. 2. The System must adhere to Cert-In security guidelines. 3. Disaster recovery and data backup strategies must be clearly outlined. <p>F. Bidders are required to submit the following duly filled and signed declaration as part of their Technical Bid response.</p> <p><u>Declaration and Certification:</u></p> <p>We hereby certify that the infrastructure estimates (submitted as part of the Technical Bid) have been computed using the MeghRaj 2.0 Cloud Calculator and are aligned with the optimal solution performance and security requirements stipulated in this RFP. We agree to their inclusion in the evaluation of our submission.</p> <p>Sign and Stamp of the Authorized Signatory of the Bidder:</p> <p>Name: _____</p> <p>Designation: _____</p> <p>Company: _____</p> <p>Date: _____</p>
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Sd/-
General Manager-IT (IFSCA)
21 July 2025