

	<p style="text-align: center;">International Financial Services Centres Authority (A Statutory Authority established by Government of India) 2nd & 3rd Floor, Savvy Pragya, Gujarat International Finance Tec-City (GIFT City), Gandhinagar, Gujarat - 382355, India.</p>
Corrigendum - 04	
RFP Reference No. IFSCA/Technology/2025/001 dated 09 June 2025	

Dated: 11th August 2025

Subject: Corrigendum 04 to the RFP titled “Selection of Solution Provider for Digital Regulatory Reporting (DRR) Solution of IFSCA”.

The clauses given under the column ‘Relevant Clause’ in the table below are the clauses currently present in the RFP with Ref. No. **IFSCA/Technology/2025/001** and/ or Corrigendum 03 dated 21st July 2025. These clauses are being replaced/ modified with the clauses mentioned under column ‘Modified/ Replaced clause/ The clause to be read as’ of the table below and the RFP shall be read in accordance with the Replaced Clauses. Except as otherwise provided herein; all other clauses and terms & conditions of the RFP remain unchanged.

S. No.	Section/ Sub Section	Relevant Clause	Modified/ Replaced Clause/ The clause to be read as
1	Corrigendum 03 of DRR RFP Schedule of Events > Advertisement of RFP Page No. 1	<p>The RFP notice/ advertisement will be published in the following:</p> <ul style="list-style-type: none"> a) e-Procurement Portal of IFSCA: https://ifscanivida.com/ b) Official Website of IFSCA: https://ifscagov.in/ c) 4 Indian National Newspapers <p>The RFP will be published on the e-Procurement Portal of IFSCA from 09 June 2025 up till 1500 hours of 11th August 2025.</p>	<p>The RFP notice/ advertisement will be published in the following:</p> <ul style="list-style-type: none"> a) e-Procurement Portal of IFSCA: https://ifscanivida.com/ b) Official Website of IFSCA: https://ifscagov.in/ c) 4 Indian National Newspapers <p>The RFP will be published on the e-Procurement Portal of IFSCA from 09 June 2025 up till 1500 hours IST of 11th August 2025 25th August 2025.</p>
2	Corrigendum 03 of DRR RFP Schedule of Events >	<p>11th August 2025 at 1500 hrs.</p> <p>The bids shall be uploaded in the format and mode as provided for in the e-Procurement Portal for this RFP</p>	<p>11th August 2025 25th August 2025 at 1500 hrs IST.</p> <p>The bids shall be uploaded in the format and mode as provided for in the e-Procurement Portal for this RFP</p>

	<p>Last date (deadline) for submission of bids including EMD (on or before)</p> <p>Page No. 1-2</p>	<p>and shall be digitally signed by the authorized signatory by the Solution Provider.</p> <p>The Solution Provider shall make the EMD payment online via IFSCA's e-Procurement portal.</p>	<p>and shall be digitally signed by the authorized signatory by the Solution Provider.</p> <p>The Solution Provider shall make the EMD payment online via IFSCA's e-Procurement portal.</p>
3	<p>Corrigendum 03 of DRR RFP</p> <p>Schedule of Events > Advertisement of RFP</p> <p>Page No. 2</p>	<p>Date and time for opening of Pre-qualification bids of the bidders.</p> <p>12th August 2025 at 1500 hrs.</p>	<p>Date and time for opening of Pre-qualification bids of the bidders.</p> <p>12th August 2025 26th August 2025 at 1500 hrs IST.</p>
4	<p>Corrigendum 03 of DRR RFP</p> <p>Eligibility and Evaluation Criteria > 9.2.2 Technical Evaluation Criteria > Table Point A</p> <p>Page No. 6-7</p>	<p>Turnover of the Solution Provider</p> <p>The Bidder turnover in FY 2024-25 from IT and IT enabled services (ITeS).</p> <p>In case the company/ LLP operates on calendar year, the audited statements will be required for calendar year 2024.</p> <p>Note: For the purpose of this criterion, turnover includes application development/ implementation/ maintenance excluding equipment licensing and/or consulting. Also, turnover of only the bidding entity will be considered. The turnover of any parent, subsidiary, associated or other related entity will not be considered.</p> <p>Marks distribution:</p> <p>a. 70 Crores up to 150 Crores: 05 marks</p> <p>b. More than 150 Crores up to 200 Crores: 06 marks</p>	<p>Turnover of the Solution Provider</p> <p>The Bidder turnover in FY 2024-25 from IT and IT enabled services (ITeS).</p> <p>In case the company/ LLP operates on calendar year, the audited statements will be required for calendar year 2024.</p> <p>Note: For the purpose of this criterion, turnover includes application development/ implementation/ maintenance excluding equipment licensing and/or consulting. Also, t Turnover of only the bidding entity will be considered. The turnover of any parent, subsidiary, associated or other related entity will not be considered.</p> <p>Marks distribution:</p> <p>a. 70 Crores up to 150 Crores: 05 marks</p> <p>b. More than 150 Crores up to 200 Crores: 06 marks</p>

		<p>c. More than 200 Crores up to 250 Crores: 07 marks d. More than 250 Crores up to 300 Crores: 08 marks e. More than 300 Crores up to 350 Crores: 09 marks f. More than 350 Crores: 10 marks</p> <p>Note: The Turnover should be in INR</p>	<p>c. More than 200 Crores up to 250 Crores: 07 marks d. More than 250 Crores up to 300 Crores: 08 marks e. More than 300 Crores up to 350 Crores: 09 marks f. More than 350 Crores: 10 marks</p> <p>Note: The Turnover should be in INR.</p>
5	<p>Corrigendum 03 of DRR RFP</p> <p>9. Eligibility and Evaluation Criteria > 9.2.2 Technical Evaluation Criteria > Table Point D</p> <p>Page No. 9</p>	<p>CMMI level and Certifications > Max Marks (15)</p> <p>Bidder has valid:</p> <p>a. CMMI level</p> <p>a. CMMI Level 3: 06 marks b. CMMI Level 4: 08 marks c. CMMI Level 5: 10 marks</p> <p>b. ISO 27001:2015 or ISO 27001:2022: 03 marks c. ISO 9000/ ISO 9001: 02 marks</p> <p>Required Documents/ Evidence: CMMI level 3 or above, ISO certificate valid as on due date of submission of bid</p>	<p>CMMI level and Certifications > Max Marks (15)</p> <p>Bidder has valid:</p> <p>a. CMMI level</p> <p>a. CMMI Level 3: 06 marks b. CMMI Level 4: 08 marks c. CMMI Level 5: 10 marks</p> <p>b. ISO 27001:2015 2013 or ISO 27001:2022: 03 marks c. ISO 9000/ ISO 9001: 02 marks</p> <p>Required Documents/ Evidence: CMMI level 3 or above, ISO certificates valid as on due date of submission of bid</p>
6	<p>DRR RFP</p> <p>9. Eligibility and Evaluation Criteria > 9.3.2 Prices</p> <p>Page No. 95</p>	<p>The Solution Provider shall not include any technical information regarding the services in the commercial proposal. Prices shall be quoted entirely in Indian Rupees (INR). The Commercial Proposal must be detailed and must cover each year of the contract term. It is mandatory to submit exact replica of pre-qualification, technical and commercial proposal submitted online in three different sealed covers. In the event of a variation being observed in online and physical copy, the document submitted online shall stand valid. The Commercial proposal shall contain the prices both in 'figures' and in 'words', wherever sought for in the commercial forms given in this document.</p>	<p>The Solution Provider shall not include any technical information regarding the services in the commercial proposal. Prices shall be quoted entirely in Indian Rupees (INR). The Commercial Proposal must be detailed and must cover each year of the contract term. It is mandatory to submit exact replica of pre-qualification, technical and commercial proposal submitted online in three different sealed covers. In the event of a variation being observed in online and physical copy, the document submitted online shall stand valid. The Commercial proposal shall contain the prices both in 'figures' and in 'words', wherever sought for in the commercial forms given in this document.</p>

7	<p>DRR RFP</p> <p>Part B: General Terms and Conditions > 11.11 Submission of Bids > Point 10</p> <p>Page No. 107</p>	<p>The Solution Provider shall furnish, as part of its Bid, an EMD amount as per the Fact Sheet. In case of offline EMD submission, the Solution Provider shall seal the EMD envelope containing the original Bank Guarantee/ Demand Draft separately. The Solution Provider shall mark its name and RFP reference number on the reverse of the Demand Draft and Bank Guarantee before sealing the same. The address of IFSCA, Name and Address of the Solution Provider and the RFP Reference Number shall be marked on the envelope. The envelope shall also be marked with a sentence “NOT TO BE OPENED BEFORE THE DATE AND TIME OF PRE-QUALIFICATION BID OPENING”. If the envelope is not marked as above, the IFSCA will not assume any responsibility for its misplacement, pre-mature opening, etc. The envelope shall be submitted before the last date and time of bid submission to the authority specified in the Fact Sheet.</p>	<p>The Solution Provider shall furnish, as part of its Bid, an EMD amount online through the e-Procurement portal of IFSCA (https://ifsca.enivida.com/) as per the Fact Sheet. In case of offline EMD submission, the Solution Provider shall seal the EMD envelope containing the original Bank Guarantee/ Demand Draft separately. The Solution Provider shall mark its name and RFP reference number on the reverse of the Demand Draft and Bank Guarantee before sealing the same. The address of IFSCA, Name and Address of the Solution Provider and the RFP Reference Number shall be marked on the envelope. The envelope shall also be marked with a sentence “NOT TO BE OPENED BEFORE THE DATE AND TIME OF PRE-QUALIFICATION BID OPENING”. If the envelope is not marked as above, the IFSCA will not assume any responsibility for its misplacement, pre-mature opening, etc. The envelope shall be submitted before the last date and time of bid submission to the authority specified in the Fact Sheet.</p>
8	<p>DRR RFP</p> <p>Part C: Annexures > Annexure I - MASTER SERVICE AGREEMENT > 11.2 Limitation of Liability > Point d</p> <p>Page No. 162</p>	<p>Notwithstanding what has been stated elsewhere in this Agreement and the schedules attached herein, IFSCA shall not be liable to SP for any indirect or consequential damages.</p>	<p>Notwithstanding what has been stated elsewhere in this Agreement and the schedules attached herein, IFSCA shall not be liable to SP for any indirect or consequential damages. Neither Party shall be liable to the other for any indirect or consequential losses, unless expressly stated otherwise in this Contract.</p>

9	<p>DRR RFP</p> <p>Part C: Annexures > Annexure I - MASTER SERVICE AGREEMENT > 14.4 Other Works</p> <p>Page No. 164</p>	<p>The Intellectual Property Rights of all the assets exclusively purchased and/ or used for IFSCA and /or created during the term of this Agreement shall always remain vested with IFSCA. It is also clarified that all the ownership rights etc. on the Bespoke Software and pre-existing Application, infrastructure, and other Assets will always remain vested with the IFSCA</p>	<p>The Intellectual Property Rights of all the assets exclusively purchased and/ or used for IFSCA and /or created during the term of this Agreement shall always remain vested with IFSCA. It is also clarified that all the ownership rights etc. on the Bespoke Software and pre-existing Application, infrastructure, and other Assets will always remain vested with the IFSCA. All RFP deliverables under this contract will belong to IFSCA, unless agreed otherwise in writing. The Solution Provider keeps ownership of any pre-existing applications or materials it uses, included in the RFP deliverable, IFSCA gets a permanent, worldwide, royalty-free license to use them as part of the deliverables. Any proprietary applications, tools or scripts used must be disclosed and licensed the same way. Any third-party software licenses needed for the deliverables must be procured in IFSCA's name and transferred to IFSCA. The Solution Provider shall, during the course of the contract, upon completion of deliverables, and/or upon termination for any reason, hand over to IFSCA all assets, deliverables, source code, documentation, configuration details, access credentials, and all relevant licenses created or used under this RFP, in a form enabling uninterrupted future usage and maintenance by IFSCA.</p>
10	DRR RFP	New Text	<p>Integrity Pact shall be signed by the authorised representative of the bidder and duly stamped on Rs. One hundred (100/-) stamp paper. The integrity</p>

	<p>Annexure 3C - Formats for the Pre- Qualification Bid Response > III. Integrity Pact</p> <p>Page No. 222-227</p>		<p>pact shall be uploaded in e-Procurement Portal of IFSCA: https://ifsc.enivida.com/ along with the bid.</p> <p>The original Integrity pact duly stamped and signed by an authorised signatory of the bidder should be submitted within the bid submission date and time for the RFP at the address mentioned below:</p> <p>General Manager-IT 2nd & 3rd Floor, Savvy Pragya, Gujarat International Finance Tec-City (GIFT City), Gandhinagar, Gujarat - 382355, India</p> <p>Note: If any bidder has already submitted the bid, the Integrity Pact must still be duly signed, stamped, and sent via courier within the bid submission date and time for the RFP.</p>
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Sd/-
General Manager-IT (IFSCA)
11th August 2025
