



INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

2nd Floor, PRAGYA Tower,
GIFT City, Gandhinagar Gujarat

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इंटर्नशिप अधिसूचना

Internship Notification

The International Financial Services Centres Authority (IFSCA), a statutory Authority established under the International Financial Services Centres Authority Act, 2019 (IFSCA Act, 2019), invites applications from eligible students, who are pursuing Graduate and/or Post graduate courses or are Research Scholars enrolled in recognized Universities / Institutes of repute, for internship in IFSCA as per details given below:

1. Details of roles and responsibilities, educational and experience requirements, and number of positions:

Cybersecurity				
S.No	Internship Description (Roles and Responsibilities)	Minimum Educational Qualification Required	Relevant Experience/ Skills which may be preferred	Number of Positions
1.	<p>i. Assist the Cyber Security Division of International Financial Services Centres Authority (IFSCA) in supporting its regulatory and supervisory mandate relating to cybersecurity, cyber resilience, and IT risk management within the IFSC ecosystem.</p> <p>ii. Assist in research, analysis, and drafting inputs for cybersecurity and cyber resilience policies, guidelines, and</p>	<p>i. Currently pursuing or recently completed (within the last 1-2 years) a Bachelor's or Postgraduate degree in fields such as Computer Science, Cybersecurity, IT, or related disciplines.</p>	<p>i. Basic understanding of computer networks, operating systems, and cybersecurity concepts.</p> <p>ii. Familiarity with security tools and controls such as firewalls, antivirus, IDS/IPS is desirable.</p> <p>iii. Exposure to scripting or programming</p>	2

	<p>advisories applicable to Regulated Entities in IFSC.</p> <p>iii. Support benchmarking of international cybersecurity standards and best practices (such as ISO 27001, NIST, BIS/IOSCO guidance) relevant to the financial sector.</p> <p>iv. Assist in preparation, monitoring, and execution of cybersecurity roadmap and strategic initiatives for IFSCA and GIFT IFSC.</p> <p>v. Assist in identifying emerging cyber risks, threat vectors, and technology trends relevant to financial institutions and market infrastructures.</p> <p>vi. Support preliminary analysis of cybersecurity incidents, threat intelligence reports, and vulnerability disclosures, and assist in developing mitigation recommendations.</p> <p>vii. Assist in identifying vulnerabilities and improvement areas relating to network infrastructure, servers, and information systems, in coordination with the IT Department.</p> <p>viii. Support assessment of security controls, configurations, and</p>		<p>languages is an advantage.</p> <p>iv. Awareness of international cybersecurity standards and frameworks is preferred.</p> <p>v. Strong analytical and research skills with ability to draft clear, structured technical or policy notes.</p> <p>vi. Professional attitude, discretion, and willingness to work in a regulatory environment.</p>	
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	operational practices from governance and risk perspectives.			
	ix. Technical documentation, preparation of reports, presentations, internal notes, briefing papers, and maintenance of knowledge repositories.			
AI/LLM (Artificial Intelligence/Large Language Models) in Finance				
2.	<p>i. Develop Proof-of-Concept(s) using AI/ML/ NLP/ LLM based technologies for IFSCA related use cases such as:- NLP models in the Financial Regulation and/ or Financial Supervision domain</p> <ul style="list-style-type: none"> - LLM-based Chatbots & Automation - Sentiment Analysis - Other relevant areas with reference to the functioning of IFSCA <p>ii. Technical Documentation & Reporting</p> <p>iii. Presenting the final POC(s) before the senior management of IFSCA.</p>	<p>i. Currently pursuing (final/ pre-final year) or recently completed (within the last 1-2 years) a Bachelor's or Postgraduate degree in fields such as Computer Science, Data Science, AI/ML, Computational Finance, Financial Engineering, or related disciplines.</p> <p>ii. Hands-on experience in AI/ML.</p>	<p>i. Strong programming skills in Python (NumPy, Pandas, Scikitlearn) or other related tools and technologies related AI/ML.</p> <p>ii. Relevant certifications/ relevant credit course in AI/ML is desirable.</p> <p>iii. Some hands-on experience in data processing, Agentic AI/ RAG applications/ ML/ NLP models and prompt engineering etc.</p> <p>iv. Familiarity with financial markets and risk modeling using AI.</p> <p>v. Knowledge of financial regulations, risk assessment, and compliance automation is desirable.</p>	2

Network Security				
3.	<p>i. Opportunity to work on identifying vulnerabilities and improving the security of network infrastructure in a regulatory body.</p> <p>ii. Assist in implementing security measures to ensure the safety of systems.</p> <p>iii. Assist in investigation of security breaches and provide recommendations to tackle threats.</p> <p>iv. Technical Documentation & Report Submission.</p>	<p>i. Currently pursuing (final/pre-final year) or recently completed (within the last 1-2 years) a Bachelor's or Postgraduate degree in fields such as Computer Science, Computer Networking Cybersecurity, IT, or related disciplines.</p> <p>ii. Knowledge of programming/scripting languages.</p> <p>iii. Knowledge of Network protocols, security tools.</p>	<p>i. Experience in programming languages like Python, Bash etc.</p> <p>ii. Certifications related to Network security.</p>	2
Economic Policy and Analysis				
4.	<p>i. Assist the Economic Policy and Analysis (EPA) Division of International Financial Services Centres Authority (IFSCA) in research and policy analysis relating to the IFSC ecosystem.</p> <p>ii. Conduct research on global financial centres, emerging financial, regulatory, and economic trends, and policy developments relevant to IFSC.</p> <p>iii. Contribute to economic, financial, and regulatory policy analysis to support</p>	<p>Currently pursuing (final or pre-final year) or recently completed (within the last 1–2 years) a Bachelor's or Postgraduate degree in Business, Economics, Finance, Data Science, Business Analytics or related disciplines.</p>	<p>i. Strong research and analytical skills.</p> <p>ii. Hands-on experience with data handling, statistical analysis, or data analytics tools.</p> <p>iii. Familiarity with financial markets, financial instruments, and risk modelling.</p> <p>iv. Good report-writing and presentation abilities.</p>	1

	<p>evidence-based decision-making.</p> <p>iv. Support compilation, cleaning, maintenance, analysis, and visualization of datasets for ongoing policy and research projects.</p> <p>v. Assist in preparation of reports, policy briefs, presentations, and analytical notes for internal and external stakeholders.</p> <p>vi. Document work completed, prepare periodic progress reports, and assist in knowledge management activities.</p> <p>vii. Present research studies, analytical findings, and policy insights as required.</p> <p>viii. Provide support in other activities related to the functioning of the Economic Policy and Analysis Division.</p>		<p>v. Understanding of financial sector regulations, risk assessment, compliance frameworks, and economic policy tools is desirable.</p>	
Legal				
5	<p>Research and Drafting work</p>	<p>i. In case of 3 year LL.B –Minimum Qualification: Students in 3rd year of LLB from any recognized University/Institution of repute.</p> <p>ii. In case of 5 year LL.B –Minimum Qualification: Students in 4th or 5th year of LLB from any recognized University/Institution of repute.</p>	<p>Corporate and Financial Laws</p>	1

2. Eligibility Conditions for the Students:

- a. The Intern shall be a regular student of the University/Institution.
- b. The internship program is open to Indian citizens/ Non-Resident Indian (NRI) / Overseas Citizen of India (OCI) only.
- c. Should have secured minimum 60% aggregate marks or equivalent CGPA in the previous semester results.

3. General terms and conditions of Internship are provided in **Annexure 3**.

4. Application Window and Assessment of Applications

- a. The application for the internship, in the format as provided in Annexure 2, shall be submitted at the hr-manager@ifsc.gov.in. Applications submitted through any other mode shall not be processed.
- b. The application window shall remain open until 28.02.2026 for the current month. Thereafter, applications shall be accepted only during the first ten (10) days of a month. Applications received through the application window shall be considered as valid applications for Internship. Applications shall be accepted on a rolling basis until a notification concluding the current selection process is published on the website.
- c. Selection shall be through an interview process and only candidates who are shortlisted by the Authority will be interviewed.
- d. The selected applicants shall be intimated through email at the email address provided in the application form. No other communication or clarifications in respect of the status of the application shall be entertained.
- e. A duly filled, signed, and stamped Cover Letter on the Letter Head of the College/ University of the applicant, in the format as provided in Annexure 1, shall be attached along with the application. In case, the cover letter on letter head of the College/University is not uploaded in the specified format, the application shall not be considered.

Annexure- 1

Mandatory Instruction: The cover letter in the format below shall be issued only on the Letterhead of the College/University

To whomsoever it may concern

Date: dd/mm/yyyy

This is to certify that (*name of the College/ University*) is a recognized institution/ university.

(*Full name of the Applicant*) having enrollment number (_____), is a *bona fide* student of (*name of the College/University*) and is currently studying in (____semester/trimester/year) of the (*name of the course with total number of semesters/trimesters/years in that course*). He/She has secured _____ percentage marks* in aggregate of all the previous (*semesters/trimesters/years*), results of which are declared as on the date of issuance of this cover letter.

(*Full name of the Applicant*) is eligible for internship at the International Financial Services Centres Authority (IFSCA) at GIFT City, Gandhinagar from (*dd/mm/yyyy*) to (*dd/mm/yyyy*).

During the said period, there shall not be any ongoing classes for the semester/trimester/year in which the applicant is studying in, and the applicant may join IFSCA office in GIFT City, Gandhinagar for the said internship.

Sign, Name, Stamp, Phone number and email address of the authority issuing this cover letter.

**In case, the College/University does not provide percentage and only SGPA/CGPA on the mark-sheets, the following details shall also be provided in this cover letter:*

(i) the aggregate of SGPA of all the previous semesters / CGPA,

(ii) the formula provided by the College/University for converting SGPA/CGPA into percentage, and

(ii) aggregate percentage of all the previous semesters calculated from the SGPA/CGPA as per the formula provided by the School/College/University.

Annexure 2

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

Institution in which the applicant is presently studying:

Recent passport size photograph

APPLICATION FOR INTERNSHIP

Duration of Internship you would like to opt for (3 Months/ 4 months/ 5 months/ 6 months/ Part-time).....

(A) Personal Details:

Sl. No	Details	
1	Name (In Block Letters):	
2	Father's name	
3	Nationality	
4	Sex (F/M/T)	
5	Date of birth	Age
6	Present Residential Address with Pin code	
7	Permanent Residential Address with Pin code	
8	College/ University's Address	
9	Mobile No.	
10	E- Mail id	

(B) Qualifications:

1. Academic Qualifications (12th standard onwards):

Examination passed	Name of School/ College/	Board/ Institute/ University	Year of Passing	Duration of Course	Subjects	% of Marks/ Class/ Division

2. Details of Institution where the present course is being pursued:

University/ Institute /Board	Duration of Course	Year in which Presently	Subjects	Aggregate Marks/ Percentage/ CGPA (Till now)

Previous semester Aggregate Marks/ Percentage/ GPA:

3. Academic/other achievements (if any, e.g.: Publications, Research papers, Prior internships etc.):

(C) Areas of Interest in which Internship is required:

Option	Subject/ Field	Pl. give a preliminary outline of the proposed project (In the range of 100-500 words)
Option 1		
Option 2		
Option 3		

(D) Why do you want to join this Internship (In the range of 100-500 words)

DECLARATION

- 1. I hereby declare that all the statements made in this application are true, complete, and correct to the best of my knowledge and belief.
- 2. I understand that if any information furnished by me in this application is found to be false or that does not satisfy the eligibility criteria provided by IFSCA, the same will lead to my disqualification from the selection process and my candidature for internship is liable to be cancelled / terminated.
- 3. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.
- 4. I have not been convicted by any court of law, or any case is pending against me.

Date:	(Signature of the Student)
Place:	Name:

1. General Terms and Conditions

- a. The tenure of internship shall be not less than three (3) months and can be maximum up to six (6) months depending upon IFSCA's requirement.
- b. Preference shall be given to applicants available to intern for six (6) months.
- c. Internships shall only be offered at IFSCA HQ, GIFT City, Gandhinagar.
- d. Part time internship (i.e., half day - 4.30 workhours in a day) shall be permitted with half pay of stipend.

2. Nature of Internship

- e. The internship shall involve tasks such as data analysis, policy research, drafting reports, attending meetings, and assisting in departmental operations.
- f. Interns will have the opportunity to gain hands-on experience, enhance their skills, and contribute to the regulatory functions of IFSCA.

3. Responsibilities of the Intern

- a. Interns shall abide by the code of conduct as provided by IFSCA from time to time.
- b. The intern shall report for internship at 9:30 AM on all working days. Depending on the work exigencies, the intern may be required to work beyond the office hours or on weekends.
- c. Part-time basis intern shall report either in first half (9:30 AM) or second half (1 :30 PM) and shall be available at office for a minimum of 04:30 hours on all working days. Depending on the work exigencies, the intern may be required to work beyond the above specified hours or on weekends.
- d. The intern shall notify the respective Division Chief immediately in case of any absence, failing which the internship may be terminated without notice.
- e. Interns shall not withdraw from the internship or change the internship status, unless expressly permitted by IFSCA.
- f. Interns shall be responsible for their own medical Insurance and any cost(s) that may arise from accidents, illness, etc. incurred during the internship period.
- g. Interns shall arrange for their own transport to and from the office.
- h. Any assigned work submitted by the interns shall be the property of IFSCA and the interns shall be precluded from publishing it or part thereof or any other work performed during the internship, without prior permission from the IFSCA.
- i. The Interns shall be required to submit an undertaking regarding maintaining confidentiality, non-disclosure of the assigned tasks, adhering to the code of conduct and fulfilling the responsibilities assigned to them.
- j. In case any applicant does not report for internship without any intimation or fails to complete the period of internship, the Head of the Department or Course Coordinator of the applicant shall be informed of the same and the applicant shall not be considered for future internships with IFSCA.

- 4. Code of Conduct during the Internship:** The interns shall abide by the following Code of Conduct:
- a. Follow a formal dress code in the office and observe appropriate conduct in the office premises.
 - b. Follow all established safety and sanitation measures.
 - c. Ensure that all interactions with-in IFSCA are conducted in a professional manner.
 - d. Any other terms and conditions that are stipulated for efficient functioning of the IFSCA office.
- 5. Confidentiality:**
- a. Interns shall be required to maintain confidentiality of all the documents/ reports and/or any information received by him/her during his/her internship period, violation of which would entail legal consequences. The Interns shall not reveal to any person or organization any information relating to IFSCA, its work and policies which are not available in public domain.
- 6. Certificate and Stipend**
- a. Upon successful and satisfactory completion of the internship, IFSCA will issue a certificate of completion of Internship to the interns.
 - b. A stipend of Rs. 20,000/- per month shall be provided for outstation interns and Rs. 15,000/- per month shall be provided for others.
 - c. In the case of part-time internship, Rs. 7,500/- per month shall be provided.
- 7. No Right of Selection or Appointment**
- a. IFSCA retains the right to select or reject any eligible Institute and/or candidate without assigning any reason therefor.
 - b. The selected candidates shall have no right / claim for placement / employment in the IFSCA by virtue of their internship.
- 8. Right of Modification, Suspension or Termination**
- a. IFSCA retains the right to request modifications in the terms of internship program, suspend or terminate an intern from this internship program or discontinue the internship program without assigning any reason.
- 9. Termination**
- a. IFSCA shall have the authority to terminate the internship for non-compliance of any of the provisions of this notification. In such case, the intern shall not be entitled to the certificate of completion of internship and the internship stipend.