

 सत्यमेव जयते	Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in	
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Minutes of the 106th Unit Approval Committee (UAC) (29.05.2026) at 11:00 AM

I. The minutes of the meeting have **two parts**.

1) Part-1 contains the applications taken up in the 106th UAC Meeting

- i. Applications for setting up a new unit in GIFT-SEZ
- ii. Deferred Cases from the previous meetings for setting up a new unit in GIFT-SEZ
- iii. Applications from existing units

2) Part-2 contains applications on circulation basis. (Circular-96)

- i. Applications for setting up of a new unit in GIFT-SEZ
- ii. Applications from existing units

II. The attached **Annexure- I contain** the roster of present members.

1. Part 1 contains the applications taken up in the 106th UAC Meeting

- i. **Applications for setting up of a new unit in GIFT-SEZ**
CASE No. – 106-A-01

Name of the applicant:	AVLOK CONSULTANTS IFSC LLP
Application Dated/ Application No:	19/05/2026/ 112600003795
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO: SI-M-1070, UNIT B, FIRST FLOOR, SHILP INCUBATION CENTRE, PLOT 11 T 3 & 11 T5, BLOCK 11, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA 382050
Office address (proposed):	UNIT NO: SI-M-1070, UNIT B, FIRST FLOOR, SHILP INCUBATION CENTRE, PLOT 11 T 3 & 11 T5, BLOCK 11, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 30.03.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.

PAN:	ACOFA0352M
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors/Partners (Mr./Mrs): 1. KUMAR ABHISHEK 2. SHIWANI GUPTA
Sector:	BATF
Proposed items of services:	Accounting Services, Bookkeeping and Taxation Service's Under IFSCA BATF Regulations 2024
Sources of funds:	Owned Funds
Area of land/office/premises (square m):	10.00
Employment:	03 persons (02 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Decision: The Approval Committee, after due diligence and deliberation, approved the application/project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules and Regulations.	
Remarks: N/A.	

ii. Deferred Cases from the previous meetings for setting up a new unit in GIFT-SEZ

CASE No. – 106-B-01

Name of the applicant:	EFFICIENT INSURANCE BROKERS PRIVATE LIMITED
Application Dated/ Application No:	12/05/2026/ 112600003515
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 501 5TH FLOOR GOLD CREST BUSINESS CENTRE, OPP MANUBHAI JEWELLERS LT ROAD, BORIVALI WEST, MUMBAI, MAHARASHTRA, INDIA 400092
Office address (proposed):	UNIT NO: 21, The Platform, 11T2, Block -11/TS2/ Sangath, Ground Floor, Block 11, Road 1A, Zone 1(SEZPA), GIFT SEZPA, GIFT City, Gandhinagar - 382050,
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT. LTD.) vide letter/PLOA dated 16.03.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AABCE5220E
Type of firm:	Branch

Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors/Partners (Mr./Mrs): 1. Kishor Tukaram Jadhav 2. Jay Sitaram Anchan
Sector:	IIIO
Proposed items of services:	To act as an IIIO and provide Insurance Broker services under the IFSCA International Financial Services Centres Authority (Insurance Intermediary) Regulations, 2021
Sources of funds:	From Own Funds of the Company
Area of land/office/premises (square m):	10.59
Employment:	02 persons (01 man & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Decision of 105th UAC: The Approval Committee after deliberation, deferred the case with the Remarks mentioned below:	
Remarks of 105th UAC: The Office of the Administrator (IFSCA) did not receive any response to the meeting invitation from the applicant. Subsequently, the UAC decided to defer the case to the upcoming UAC meeting.	
Decision: The Approval Committee, after due diligence and deliberation, approved the application/project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules and Regulations.	
Remarks: N/A.	

CASE No. – 106-B-02

Name of the applicant:	KROLL CONSULTING (IFSC) LLP
Application Dated/ Application No:	08/05/2026/ 112600003456
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	Unit No: 03 - 43, 3RD FLOOR, FLEXONE BLOCK 15, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA 382050.
Office address (proposed):	Unit No: 03 - 43, 3RD FLOOR, FLEXONE BLOCK 15, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Waystar Properties LLP) vide letter/PLOA dated 19.03.2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	ABFFK4632G
Type of firm:	Limited Liability Partnership
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors/Partners (Mr./Mrs): 1. Umakanta Niranjana Panigrahi

	2. Patrick Michael Puzzuoli
Sector:	BATF
Proposed items of services:	To act as a BATF SERVICE PROVIDER and undertake activities of Accounting Services and Financial Crime Compliance Services as permissible under IFSCA BATF Regulations 2024
Sources of funds:	Capital Contribution
Area of land/office/premises (square m):	17.32
Employment:	03 persons (02 men & 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Decision of 105th UAC: The Approval Committee after deliberation, deferred the case with the Remarks mentioned below:	
Remarks of 105th UAC: In the absence of proper authorization in favour of the representative, the UAC advised the Office of the Administrator (IFSCA) to place the case before the upcoming UAC once the authorization letter in favour of the representative is made available.	
Decision: The Approval Committee, after due diligence and deliberation, approved the application/project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules and Regulations.	
Remarks: N/A.	

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iii. Applications from existing unitsCASE No. 106-C-01

S. No.	Field	Details
1	Name of the Applicant	INDO THAI GLOBE FIN IFSC LIMITED
2	Purpose of Application	LOA Renewal - To seek explanation for delay in filing application for LOA renewal application, non-operations in the last 05 F.Y., non-filing of APR for the last 05 F.Y. within due date and not filing MPR to provide employment figures.
3	SEZ Unit Address	Unit No.326, Signature Building, Block 13B, Zone-1, GIFT SEZ, Gandhinagar, Gujarat, India, 382355.
4	Request ID (renewal of LOA)	202600002172 dated 24.03.2026
5	Original LOA	KASEZ/DCO/GIFT-SEZ/II80/2016-17
6	Authorized Operations	To act as a Broker Dealer in accordance with International Financial Services Centres Authority (Capital Market Intermediaries) Regulations 2025
7	Date of Commencement of Operations	20/08/2020
8	Present date of validity of LOA	19/08/2025 (Expired)

9	Relevant Provisions w.r.t. application	<u>Rule 19(6-A)(1) of the SEZ Rules, 2006</u> <i>“The Units which intend to renew the validity of Letter of Approval shall submit, <u>before two months from the date of expiry of the Letter of Approval</u>, to the Development Commissioner, duly signed by the proprietor or managing partner or if it is company, by the Managing Director or the Director(S) or any person who has or have been duly authorised for this purpose by a resolution of the Board of Directors of the Company:</i> <i>Provided that in case an application is submitted after the said period of two months, reasonableness of the delay shall be examined on the merits and circumstances of the case and the request for renewal of Letter of Approval shall be decided by the Development Commissioner”</i> <u>Rule 19(6-A)(2) of the SEZ Rules, 2006</u> <i>“In case of non-compliance of the procedures specified in clause(1), the Letter of Approval shall not be considered for renewal.”</i> <u>Rule 22 (3) of the SEZ Rules 2006:</u> <i>“The Unit shall submit Annual Performance Reports in the Form I, to the Development Commissioner and the Development Commissioner shall place the same before the Approval Committee for consideration”</i> Public Notice No.03/2024-25 dtd.23.12.2024 under Section 12(5) read with Section 12(7) of SEZ Act, 2005 for MPR and SERF
10	Comments from Unit	<i>“Due to the fact that there has been no operational activity in our SEZ unit, hence initiation of renewal process in advance was overlooked. However, we have sent an email to mgurnani@nseix.com for renewal requirement on 14th August, 2025 i.e. before expiry of our license. Upon receiving the communication, we immediately started the renewal process and took prompt steps toward compliance.</i> <i>We have been continuously trying to make an application for LOA renewal but there were many hindrances which has caused the delay in application. We sincerely apologize for the delay and request you to kindly consider our case and waive the penalty imposed for the delay.”</i>

11	Details of the Unit	The Unit has submitted request for LOA renewal after 7 months & 5 days from the date of expiry of LOA, which is required to be filed before 2 months from the date of expiry of LOA as per rule 19(6-A)(1) of SEZ Rules, 2006. Further, the Unit has not submitted the Annual Performance Returns for the Financial Years 2020-21 to 2024-25 within a stipulated time as per the provision of Rule 22 (3) of SEZ Rules, 2006. <table><tr><th>S. no.</th><th>F.Y.</th><th>Due date of filing APR</th><th>Date filing of APR</th><th>Total value of export</th></tr><tr><td>1</td><td>2020-21</td><td>31-12-2021</td><td>19-05-2026</td><td>0.00</td></tr><tr><td>2</td><td>2021-22</td><td>27-09-2022</td><td>05-05-2026</td><td>0.00</td></tr><tr><td>3</td><td>2022-23</td><td>27-09-2023</td><td>05-05-2026</td><td>0.00</td></tr><tr><td>4</td><td>2023-24</td><td>27-09-2024</td><td>05-05-2026</td><td>0.00</td></tr><tr><td>5</td><td>2024-25</td><td>31-12-2025</td><td>05-05-2026</td><td>0.00</td></tr></table>	S. no.	F.Y.	Due date of filing APR	Date filing of APR	Total value of export	1	2020-21	31-12-2021	19-05-2026	0.00	2	2021-22	27-09-2022	05-05-2026	0.00	3	2022-23	27-09-2023	05-05-2026	0.00	4	2023-24	27-09-2024	05-05-2026	0.00	5	2024-25	31-12-2025	05-05-2026	0.00
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4	2023-24	27-09-2024	05-05-2026	0.00																												
5	2024-25	31-12-2025	05-05-2026	0.00																												
12	Remarks, if any, of the O/o The IFSCA Administrator	In view of the above, the matter is placed before the Unit Approval Committee (UAC) for consideration, and to seek an explanation from the Unit for the following points: i. Delay in filing of application for LOA renewal and ii. Non-operations in the last 5 Financial Years iii. Non-filing of APR for the last 05 F.Y. within due date iv. Not filing MPR to provide employment figures																														
13	Decision/Recommendation of UAC	The UAC advised the Office of the Administrator (IFSCA) to handle LOA Renewal request administratively as per the practice. It also authorized the Administrator (IFSCA) to issue a show-cause notice to the entity under Rule 54 (2) of SEZ Rules for appropriate penal action in accordance with law for the delay in filing LOA Renewal application, non-submission of APRs and any other violations in this regard under the SEZ Act/Rules.																														
14	Remarks	The Unit acknowledged their lapses & noncompliances, and submitted that they are committed to do business in the IFSC.																														

CASE No. 106-C-02

S. No.	Field	Details
1	Name of the Applicant	OPEN FUTURES AND COMMODITIES IFSC PVT LTD
2	Purpose of Application	LOA Renewal - To seek explanation for delay in filing application for LOA renewal and lack of operations in the last 5 Financial Years
3	SEZ Unit Address	Unit No 652, 6th Floor, Signature Building, GIFT-Multi-services-SEZ, Villages Phirozpur and Ratanpur, District Gandhinagar, Gandhinagar, Gujarat, India, 382355.
4	Request ID (renewal of LOA)	202600003476 dated 08.05.2026
5	Original LOA	KASEZ/DCO/GIFT/SEZ/II/34/2018-19/
6	Authorized Operations	To act as a Broker Dealer in accordance with International Financial Services Centres Authority (Capital Market Intermediaries) Regulations 2025
7	Date of Commencement of Operations	09/12/2020
8	Present date of validity of LOA	08/12/2025 (Expired)
9	Relevant Provisions w.r.t. application	<u>Rule 19(6-A)(1) of the SEZ Rules, 2006</u> “The Units which intend to renew the validity of Letter of Approval shall submit, <u>before two months from the date of expiry of the Letter of Approval</u>, to the Development Commissioner, duly signed by the proprietor or managing partner or if it is company, by the Managing Director or the Director(S) or any person who has or have been duly authorised for this purpose by a resolution of the Board of Directors of the Company: <i>Provided that in case an application is submitted after the said period of two months, reasonableness of the delay shall be examined on the merits and circumstances of the case and the request for renewal of Letter of Approval shall be decided by the Development Commissioner”</i> <u>Rule 19(6-A)(2) of the SEZ Rules, 2006</u> “In case of non-compliance of the procedures specified in clause(1), the Letter of Approval shall not be considered for renewal.” <u>Rule 22 (3) of the SEZ Rules 2006:</u> “The Unit shall submit Annual Performance Reports in the

		Form I, to the Development Commissioner and the Development Commissioner shall place the same before the Approval Committee for consideration”																														
10	Comments from Unit	“..During the last few months, our management was engaged in an intensive strategic review regarding our long-term operational framework. The evaluation involved complex discussion regarding whether to continue operations within SEZ or to opt for an exit. This internal deliberative process took longer than anticipated, which unfortunately resulted in the delay of the administrative filing our LOA renewal”																														
11	Details of the Unit	The Unit has submitted request for LOA renewal after 5 months from the date of expiry of LOA, which is required to be filed before 2 months from the date of expiry of LOA as per rule 19(6-A)(1) of SEZ Rules, 2006. Further, the Unit has not submitted the Annual Performance Returns for the Financial Years 2021-22 to 2024-25 within a stipulated time as per the provision of Rule 22 (3) of SEZ Rules, 2006. <table><tr><th>S. no.</th><th>F.Y.</th><th>Due date of filing APR</th><th>Date filing of APR</th><th>Total value of export</th></tr><tr><td>1</td><td>2020-21</td><td>31-12-2021</td><td>13-12-2021</td><td>0.00</td></tr><tr><td>2</td><td>2021-22</td><td>27-09-2022</td><td>19-09-2022</td><td>0.00</td></tr><tr><td>3</td><td>2022-23</td><td>27-09-2023</td><td>21-09-2023</td><td>0.00</td></tr><tr><td>4</td><td>2023-24</td><td>27-09-2024</td><td>27-09-2024</td><td>0.00</td></tr><tr><td>5</td><td>2024-25</td><td>31-12-2025</td><td>23-09-2025</td><td>0.00</td></tr></table>	S. no.	F.Y.	Due date of filing APR	Date filing of APR	Total value of export	1	2020-21	31-12-2021	13-12-2021	0.00	2	2021-22	27-09-2022	19-09-2022	0.00	3	2022-23	27-09-2023	21-09-2023	0.00	4	2023-24	27-09-2024	27-09-2024	0.00	5	2024-25	31-12-2025	23-09-2025	0.00
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5	2024-25	31-12-2025	23-09-2025	0.00																												
12	Remarks, if any, of the O/o The IFSCA Administrator	In view of the above, the matter is placed before the Unit Approval Committee (UAC) for consideration, and to seek an explanation from the Unit for the following points: i. Delay in filing of application for LOA renewal and ii. Lack of operations in the last 5 Financial Years																														
13	Decision of UAC	The UAC advised the Office of the Administrator (IFSCA) to handle the LOA Renewal request administratively as per the practice. It also advised the office of the administrator to issue a warning letter to the applicant unit for the delay and also advise it that any future non-compliance shall be viewed seriously.																														
14	Remarks	The Unit acknowledged their lapses and noncompliance and submitted that they are committed to do business in the IFSC.																														

CASE No. 106-C-03

S. No.	Field	Details
1	Name of the Applicant	Phasorz Wellness IFSC Private Limited
2	Purpose of Application	Extension of time for Execution of the lease deed
3	SEZ Unit Address	Unit No.121, Seat No. 1 to 4, Ground Floor, Pragya Accelerator II, Building-15B, Block – 15, Road No-1C, Zone -1, GIFT SEZ, GIFT City, Gandhinagar 382355
4	Request ID	(LOA Extension Request ID – 192600002125 Dated 21/05/2026) Email dated – 21.05.2026
5	Original LOA	IFSCA-SEZ/149/2025-SEZ; dated 17/04/2025
6	Authorized Operations	Insurance Intermediation business as a corporate agent in accordance with the IFSCA (Insurance Intermediary) Regulations, 2021
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	16/04/2026 (LOA is Expired) (LOA Extension Request ID – 192600002125 Dated 21/05/2026)
9	Status of BLUT	Not Submitted
10	Status of Lease Deed	• Not Submitted • Deadline for submission: 16.10.2025
11	Lease Deed extension period sought	• till 30 September 2026
12	Details of any other progress made by the Unit	NA
		<i>“1. Reasons for the violation of Rule 18(2)(ii) of the SEZ Rules 2006; and</i> Reply 1: <i>The delay in execution and submission of the registered Lease Deed was primarily due to the pending issuance of the Certificate of Registration from the International Financial Services Centres Authority (IFSCA). In addition, unavoidable procedural and administrative delays, including coordination with the Developer/Co-Developer and completion of the requisite documentation, contributed to the delay in executing the Lease Deed within the</i>

13	Comments from the Unit	prescribed time limit under Rule 18(2)(ii) of the SEZ Rules, 2006. 2. Duration by which the Unit will be able to execute the lease deed and submit the same to office of Administrator (IFSCA). Reply 2: Upon receipt of the Certificate of Registration and LOA Extension from IFSCA, we will immediately proceed with the execution and registration of the Lease Deed with the Developer. We are actively pursuing the matter and taking all necessary steps to complete the process at the earliest. In view of the above circumstances, we respectfully request your good office to condone the delay and grant an extension of time for submission of the registered Lease Deed under Rule 18(2)(ii) of the SEZ Rules, 2006, for a further period of four months, i.e., up to 30 September 2026. Considering the circumstances explained above, we also request your good office to grant an extension of time for Execution of the lease deed. Keeping above in mind, we hereby request your good office to grant us extension for further period of one year, w.e.f. 17.04.2026 to 16.04.2027, to enable us to complete the required formalities."
14(1)	Remarks for the UAC	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit is supposed to submit the lease deed within 6 months (i.e.-16.10.2025) from the issuance of the LOA dated 17/04/2025.
14(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006: "A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".
15	Proposal	The Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension till 30 September 2026 as requested by the Unit.
		The Approval Committee, after due deliberation, approved the

16	Decision	request and granted an extension for submitting the executed lease deed till 30.09.2026 , as requested by the Unit.
17	Remarks	N/A

2). Part-2 contains applications on circulation basis. (Circular-95)

i. Applications for setting up of a new unit in GIFT-SEZ CASE No. C-96-A-01

Name of the applicant:	CREST GLOBAL FUND
Application Dated/ Application No:	22/05/2026 /112600003924
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO 701 B, 7TH FLOOR, SIGNATURE BUILDING, BLOCK 13B, ZONE 1, GIFT SEZ, GIFT CITY, ,GANDHINAGAR GUJARAT ,INDIA. 382050.
Office address (proposed):	UNIT NO 701 B, 7TH FLOOR, SIGNATURE BUILDING, BLOCK 13B, ZONE 1, GIFT SEZ, GIFT CITY, ,GANDHINAGAR GUJARAT ,INDIA. 382050.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Volupia Developers Pvt.Ltd..) vide letter/PLOA dated 23/03/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AADTC9169K
Type of firm:	Private Limited Company
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Dovetail Investment Management India (IFSC) Private Limited Directors (Mr./Mrs): 1. Mahesh Shekdar 2. Vivek Singhanian 3. Dev Sampat
Sector:	Category III
Proposed items of services:	Restricted Scheme (Non Retail) Category III AIF as per IFSCA (Fund Management) Regulations, 2025
Sources of funds:	Capital Contribution raised from investors
Area of land/office/premises (square m):	210.70
Employment:	0 (0 man & 0 woman)

Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL.	
Decision of the UAC: The Approval Committee after due diligence and deliberation, approved the application/project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.	

CASE No. C-96-A-02

Name of the applicant:	INCRED SPECIAL OPPORTUNITIES (IFSC) FUND II
Application Dated/ Application No:	14/05/2026 / 112600003611
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO SI M 021, SHILP INCUBATION CENTRE, UNIT B, FIRST FLOOR, PLOT 11T 3 AND 11T 5, BLOCK 11 GIFT SEZ, GIFT CITY, ,GANDHINAGAR GUJARAT ,INDIA. 382050.
Office address (proposed):	UNIT NO SI M 021, SHILP INCUBATION CENTRE, UNIT B, FIRST FLOOR, PLOT 11T 3 AND 11T 5, BLOCK 11 GIFT SEZ, GIFT CITY, ,GANDHINAGAR GUJARAT ,INDIA. 382050..
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED.) vide letter/PLOA dated 12/05/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AACTI5942D
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Incred Alternative Investments Private Limited Directors (Mr./Mrs): 1. Ravindra Prabhakar Marathe 2. Umesh Manohar Salvi 3. Jayesh Dharmendra Pandit 4. Pravin Hari Kutumbe 5. Rewati Sudhir Paithankar
Sector:	Category III

Proposed items of services:	Restricted Scheme (Non Retail) Category III, under IFSCA Fund Management Regulations 2025
Sources of funds:	Capital Contribution from investors
Area of land/office/premises (square m):	9.29
Employment:	0 (0 man & 0 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL.	
Decision of the UAC: The Approval Committee after due diligence and deliberation, approved the application/project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.	

CASE No. C-96-A-03

Name of the applicant:	LGT INDIA - GLOBAL MULTI ASSET CLASS (IFSC) FUND
Application Dated/ Application No:	19/05/2026 / 112600003762
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO: B 113 AND B 114, GROUND FLOOR, T1 AND T4, NILA, BLOCK 11, ZONE 1, GIFT SEZ PA, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA. 382050.
Office address (proposed):	UNIT NO: B 113 AND B 114, GROUND FLOOR, T1 AND T4, NILA, BLOCK 11, ZONE 1, GIFT SEZ PA, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA. 382050.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Nila Spaces Limited) vide letter/PLOA dated 20/04/2026, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AACTL8030B
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: LGT Wealth India Private Limited Directors (Mr./Mrs): 1. Olivier De Perregaux 2. Henri Wilhelm Leimer

	3. Stephen Tanner 4. Michael Burge 5. Atul Singh 6. Surendhren Manayath
Sector:	Category III
Proposed items of services:	Restricted Scheme (Non Retail) Category III Alternative Investment Fund in accordance with the International Financial services Authority (Fund Management) Regulations 2025
Sources of funds:	Contribution from Sponsor and Contributors of the Scheme
Area of land/office/premises (square m):	7.19
Employment:	0 (0 man & 0 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL.	
Decision of the UAC: The Approval Committee after due diligence and deliberation, approved the application/project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.	

CASE No. C-96-A-04

Name of the applicant:	TCG NOZOMI GLOBAL MULTI STRATEGY FUND
Application Dated/ Application No:	20/05/2026 / 112600003865
Applied by- SEZ Online Portal / SWITS	SWITS
Address (Regd. Office):	UNIT NO: SI M B 009, SHILP INCUBATION CENTRE, UNIT B FIRST FLOOR PLOT 11T3 & 11T5, BLOCK 11, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA. 382050.
Office address (proposed):	UNIT NO: SI M B 009, SHILP INCUBATION CENTRE, UNIT B FIRST FLOOR PLOT 11T3 & 11T5, BLOCK 11, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA. 382050.
Whether the Application is received in FORM FA?	Yes
	1. The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 18/02/2025, has earmarked & confirmed the required

Details of PLOA:	premises/space in the SEZ for the proposed project. 2. The applicant has confirmed that they are having the possession of the allocated premises by submitting an e-mail conformation dated 15-05-2026 from the Co-Developer.
PAN:	AAFTT1457M
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Nozomi AMC India IFSC Private Limited Directors (Mr./Mrs): 1. KAPIL AHUJA 2. Mohit Ralhan
Sector:	Category III
Proposed items of services:	CATEGORY III AIF RESTRICTED SCHEME (NON RETAIL) UNDER IFSCA FUND MANAGEMENT REGULATION, 2025
Sources of funds:	Contribution from Investors
Area of land/office/premises (square m):	9.29
Employment:	0 (0 man & 0 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL.	
Decision of the UAC: The Approval Committee after due diligence and deliberation, approved the application/project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.	

C) Applications from existing unit

CASE No.C-96-C-01

1	Name of the Applicant	DIVINE GOVERNANCE PROFESSIONALS IFSC LLP
2	LOA No.	IFSCA-SEZ/57/2024-SEZ
3	LOA issuance date	18/02/2025
4	Address	Unit No.77, The Platform, Sangath IPL, Ground Floor, 11 T2, Block-11, GIFT SEZ, GIFT City, Gujarat, India, 382355.
5	Date of Commencement of	02/03/2026

	Production		
6	LOA Validity	01/03/2031	
7	Purpose of Application	Broadbanding of additional activity in LOA	
8	SEZ Online Request ID	422600112734 dated 22/05/2026	
9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		997119	Legal, Compliance and Secretarial services under IFSCA Ancillary Services Framework, 2021
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code	Item Description
		997119	Ancillary Services Provider under International Financial Service Centres Authority Techfin and Ancillary services Regulations 2025
11	Intimation from Unit:	<i>"We, Divine Governance Professionals (IFSC) LLP are currently operating as an Ancillary Providers under IFSCA Ancillary Services Framework, 2021 with SEZ LOA No.IFSCA-SEZ/57/2025-SEZ and IFSCA authorisation letter No.e2770/IFSCA/Anc/DIVINE/2024-25, IFSCA authorisation No.ANC2025ASP0844.</i> <i>We wish to inform you that we intend to migrate as Ancillary Service Provider under International Financial Services Centres Authority (TechFin and Ancillary) Regulations, 2025(TAS Regulations). In this regard, we request your approval to enable undertaking Ancillary Services under TAS Regulations 2025."</i>	
12	Documents furnished in support of the request	1. Request letter dtd.21.05.2026 2. Copy of LOA 3. Copy of IFSCA authorisation letter No.e2770/IFSCA/Anc/DIVINE/2024-25 dtd.3.6.2025 4. Copy of Certificate of Authorisation No. ANC2025ASP0844 dtd.24.6.2025	
13	Remarks, if any, of the O/o The IFSCA Administrator	--	
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LOA.	
15	Recommendation(s)/Suggestion(s):	N/A	
16	Decision of UAC	The Approval Committee has approved the Broadbanding of additional activities in the	

LOA of the Company as requested above.

CASE No.C-96-C-02

1	Name of the Applicant	ESOF IV EUR IFSC Trust																																																								
2	LOA No.	IFSCA-SEZ/260/2025-SEZ																																																								
3	LOA issuance date	28/07/2025																																																								
4	Address	Office No. 301-302, 3rd floor, Pragya II, Block No. 15-C1, Road 11, Zone -1, Processing Area, GIFT SEZ, GIFT City, Gandhinagar, Gujarat, 382050																																																								
5	Date of Commencement of Production	Not yet commenced																																																								
6	LOA Validity	27/07/2026																																																								
7	Request ID	422600102245 dated 08/05/2026 and Email dated 26.05.2026																																																								
8	Purpose of Application	Change in Directors																																																								
9	Relevant Provisions w.r.t. application	Instruction no. 109 and 122 of MoC&I																																																								
10	Intimation from the Unit	<i>"This is with reference to the captioned LOA dated July 22, 2025, issued to M/s. ESOF IV EUR IFSC Trust.</i> <i>We hereby wish to update that the board of directors of Vistra IT CL (India) Limited ("Trustee Company") has undergone the below mentioned changes:</i> <table><tr><th>Sr. No.</th><th colspan="2">Name of Director</th><th>DIN</th><th>Change Event</th><th>Effective Date</th><th>Designation</th></tr><tr><td>1.</td><td>Mr. Jonathon</td><td>Ferrera</td><td>10672287</td><td>Resignation</td><td>31/10/2025</td><td>Non – Executive Director</td></tr><tr><td>2.</td><td>Mr. David Willmott</td><td>Anderson</td><td>11394969</td><td>Appointment</td><td>11/12/2025</td><td>Non – Executive Director</td></tr></table> <i>Accordingly, following is the updated composition of the directors of the Trustee Company:</i> <table><tr><th>Sr. No.</th><th colspan="2">Name of Director</th><th>DIN</th><th>Designation</th></tr><tr><td>1.</td><td>Ms. Shikha</td><td>Bagai</td><td>05181387</td><td>Managing Director</td></tr><tr><td>2.</td><td>Mr. David Willmott</td><td>Anderson</td><td>11394969</td><td>Non – Executive Director</td></tr><tr><td>3.</td><td>Mr. Rajendra</td><td>Kashyap</td><td>00367378</td><td>Non – Executive Director</td></tr><tr><td>4.</td><td>Mr. Balakrishna</td><td>Gopalakrishnan</td><td>00681508</td><td>Non – Executive Director</td></tr><tr><td>5.</td><td>Mr. Debabrata</td><td>Sarkar</td><td>02502618</td><td>Non – Executive Director</td></tr></table> <i>"</i>						Sr. No.	Name of Director		DIN	Change Event	Effective Date	Designation	1.	Mr. Jonathon	Ferrera	10672287	Resignation	31/10/2025	Non – Executive Director	2.	Mr. David Willmott	Anderson	11394969	Appointment	11/12/2025	Non – Executive Director	Sr. No.	Name of Director		DIN	Designation	1.	Ms. Shikha	Bagai	05181387	Managing Director	2.	Mr. David Willmott	Anderson	11394969	Non – Executive Director	3.	Mr. Rajendra	Kashyap	00367378	Non – Executive Director	4.	Mr. Balakrishna	Gopalakrishnan	00681508	Non – Executive Director	5.	Mr. Debabrata	Sarkar	02502618	Non – Executive Director
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11	Documents furnished in support of	1) CTC of the board resolution for appointment and cessation 2) DIR 12 copy of both the directors																																																								

	the request	3) KYC documents of the directors
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors
14	Recommendation(s)/Suggestion(s):	N/A
15	Decision of UAC	The Approval Committee has taken note of the Change in Directors as requested above.

CASE No.C-96-C-03

1	Name of the Applicant	ESOF IV USD IFSC Trust																						
2	LOA No.	IFSCA-SEZ/259/2025-SEZ																						
3	LOA issuance date	28/07/2025																						
4	Address	Office No. 301-302, 3rd Floor, Pragya II, Block No. 15-C1, Road 11, Zone-1, Processing Area, GIFT SEZ, GIFT City, Gandhinagar, Gujarat, India, 382050																						
5	Date of Commencement of Production	Not yet commenced																						
6	LOA Validity	27/07/2026																						
7	Request ID	422600102282 dated 08/05/2026 and Email dated 26.05.2026																						
8	Purpose of Application	Change in Directors																						
9	Relevant Provisions w.r.t. application	Instruction no. 109 and 122 of MoC&I																						
10	Intimation from the Unit	<i>"This is with reference to the captioned LOA dated July 22, 2025, issued to M/s. ESOF IV USD IFSC Trust.</i> <i>We hereby wish to update that the board of directors of Vistra ITC L (India) Limited ("Trustee Company") has undergone the below mentioned changes:</i> <table><tr><th>Sr. No.</th><th>Name of Director</th><th>DIN</th><th>Change Event</th><th>Effective Date</th><th>Designation</th></tr><tr><td>1.</td><td>Mr. Jonathon Ferrera</td><td>10672287</td><td>Resignation</td><td>31/10/2025</td><td>Non – Executive Director</td></tr><tr><td>2.</td><td>Mr. David Willmott Anderson</td><td>11394969</td><td>Appointment</td><td>11/12/2025</td><td>Non – Executive Director</td></tr></table> <i>Accordingly, following is the updated composition of the directors of the Trustee Company:</i>					Sr. No.	Name of Director	DIN	Change Event	Effective Date	Designation	1.	Mr. Jonathon Ferrera	10672287	Resignation	31/10/2025	Non – Executive Director	2.	Mr. David Willmott Anderson	11394969	Appointment	11/12/2025	Non – Executive Director
Sr. No.	Name of Director	DIN	Change Event	Effective Date	Designation																			
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11	Documents furnished in support of the request	1) CTC of the board resolution for appointment and cessation 2) DIR 12 copy of both the directors 3) KYC documents of the directors																								
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																								
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors																								
14	Recommendation(s)/Suggestion(s):	N/A																								
15	Decision of UA C	The Approval Committee has taken note of the Change in Directors as requested above.																								

CASE No.C-96-C-04

1	Name of the Applicant	MOTILAL OSWAL FINSEC IFSC LIMITED	
2	LOA No.	KASEZ/DCO/GIFT/SEZ/III/009/2018-19	
3	LOA issuance date	20/07/2018	
4	Address	Unit No.312, Third Floor, Signature Building, Block 13-B, Zone-I, GIFT SEZ, GIFT CITY, Gandhinagar, Gujarat, India - 382355	
5	Date of Commencement of Production	15/07/2020	
6	LOA Validity	14/07/2030	
7	Purpose of Application	Broadbanding of additional activity in LOA	
8	SEZ Online Request ID	422600097920 dated 20/05/2026	
9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		997152	To act as a broker Dealer under IFSCA Capital Market Intermediaries Regulations 2025
		997152	To act as a Distributor as under IFSCA Capital Market Intermediaries Regulations 2025
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code	Item Description
		997152	To act as a broker Dealer under IFSCA Capital Market Intermediaries

		Regulations 2025									
		997152 To act as a Distributor as under IFSCA Capital Market Intermediaries Regulations 2025									
		9971 To Act as a Insurance Intermediary Office IIIO Corporate Agent license as per IFSCA Insurance Intermediary Regulations, 2021.									
		9971 To Act as a Bullion Trading and Clearing activities under IFSCA Bullion Market Regulations, 2025.									
11	Intimation from Unit:	We, M/s. Motilal Oswal Finsec IFSC Ltd., are a registered unit operating under the SEZ Act and holding a valid Letter of Approval (LOA). We wish to submit that our institution has received regulatory approval from IFSCA and membership approval from India International Bullion Exchange (IIBX) to act as a Bullion Member for undertaking bullion-related activities. Further, we have applied for an Insurance Intermediary Office (IIIO) - Corporate Agent license with IFSCA through the SWIT portal for carrying out additional financial services at GIFT IFSC. However, these activities are presently not reflected in the scope of operations specified in our existing Letter of Approval (LOA). We request Broadbanding of our LOA to include the following authorized operations: <table><tr><td>r. No.</td><td>Name of activity</td><td>SAC Code</td></tr><tr><td>1</td><td>To Act as a Insurance Intermediary Office (IIIO) Corporate Agent license as per IFSCA (Insurance Intermediary) Regulations, 2021.</td><td>9971</td></tr><tr><td>2</td><td>To Act as a Bullion Trading and Clearing activities under IFSCA (Bullion Market) Regulations, 2025.</td><td>9971</td></tr></table>	r. No.	Name of activity	SAC Code	1	To Act as a Insurance Intermediary Office (IIIO) Corporate Agent license as per IFSCA (Insurance Intermediary) Regulations, 2021.	9971	2	To Act as a Bullion Trading and Clearing activities under IFSCA (Bullion Market) Regulations, 2025.	9971
r. No.	Name of activity	SAC Code									
1	To Act as a Insurance Intermediary Office (IIIO) Corporate Agent license as per IFSCA (Insurance Intermediary) Regulations, 2021.	9971									
2	To Act as a Bullion Trading and Clearing activities under IFSCA (Bullion Market) Regulations, 2025.	9971									
12	Documents furnished in support of the request	1. Request letter dated 19.5.2026 2. Screenshot of application for “Corporate Agent” submitted on SWIT portal. 3. Copy of letter Ref No: IIBX/2022/015 dated 25.01.2022 issued by IIBX 4. Copy of letter Ref No: IIBX/2021/005									

		dated 05.10.2021 issued by IIBX 5. Copy of IFSCA Certificate of Recognition as "Bullion Trading Member" 6. IFSCA letter No.: IFSCA-MIIT/4/2021-Capital Markets dated 01.10.2021
13	Remarks, if any, of the O/o The IFSCA Administrator	As the Unit had not aligned the authorised operation in accordance with IFSCA Regulations/Registration in their request in SEZ Portal, query was raised to the unit. The Unit has updated the authorised operations on 08.05.2026.
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LAO.
15	Recommendation(s)/Suggestion(s):	N/A
16	Decision of UAC	The Approval Committee has approved the Broadbanding of additional activities in the LOA of the Company as requested above.

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CASE No.C-96-C-05

1	Name of the Applicant	OHM DOVETAIL GLOBAL SERVICES IFSC PRIVATE LIMITED	
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/27/2021-22	
3	LOA issuance date	11/08/2021	
4	Address	Unit No.701, Signature Building, Block 13-B, Zone-1, GIFT-Multi-Services-SEZ, Villages Phirozpur and Ratanpur, Gandhinagar, Gujarat, India - 382355	
5	Date of Commencement of Production	01/04/2022	
6	LOA Validity	31/03/2027	
7	Purpose of Application	Broadbanding of additional activity in LOA	
8	SEZ Online Request ID	422600077933 dated 09/04/2026	
9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		9982	Permitted ancillary services
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code	Item Description
		9971	Ancillary Services Provider under International Financial Service Centres Authority Techfin and Ancillary services

		Regulations, 2025
11	Intimation from Unit:	"We, OHM Dovetail Global Services (IFSC) Private Limited, are operating in GIFT SEZ under Letter of Approval (LOA) issued on 11th August, 2021 for undertaking ancillary services under the IFSCA (Ancillary Services) Framework, 2021. Subsequently, the International Financial Services Centres Authority (TechFin and Ancillary Services) Regulations, 2025 have been notified, which provide a broader regulatory framework and prescribed an expanded list of permitted activities for ancillary services providers operating in GIFT SEZ. In order to align our operations with the updated regulatory framework and to enable the company to undertake the wider range of activities permitted under the said regulations, we hereby request your approval for broad banding of activities of existing LOA"
12	Documents furnished in support of the request	1. Request letter dated 02.04.2026, 2. Copy of LOA 3. Copy of letter dtd.30.9.2022 for addition of premises
13	Remarks, if any, of the O/o The IFSCA Administrator	As the Unit had not aligned the authorised operation in accordance with IFSCA Regulation, query was raised in portal. The Unit has updated and aligned the authorised operations.
14	Proposal	In view of the above, the Approval Committee may grant approval for the Broadbanding of additional activity in LAO.
15	Recommendation(s)/Suggestion(s):	N/A
16	Decision of UAC	The Approval Committee has approved the Broadbanding of additional activities in the LOA of the Company as requested above.

CASE No.C-96-C-06

1	Name of the Applicant	Teak Jasmine C Trustee 2023 IFSC Private Limited
2	LOA No.	GIFT/SEZ/DCO/II/147/2023-24
3	LOA issuance date	06/01/2024

4	Address	Unit No. 201A, Brigade International Financial Centre, GIFT City, Gandhinagar, Gujarat, 382355																																																												
5	Date of Commencement of Production	17/10/2025																																																												
6	LOA Validity	16/10/2030																																																												
7	Request ID	742507008611 dated 14/11/2025 and Email dated 27.05.2026																																																												
8	Purpose of Application	Change in Directors																																																												
9	Relevant Provisions w.r.t. application	Instruction no. 109 and 122 of MoC&I																																																												
10	Intimation from the Unit	“Resharing the email as per email conversation with Mr. Ankit Sheth, we are writing to formally inform you about the change in the Board of Directors of Teak Jasmine C Trustee 2023 IFSC Private Limited, which is operating as a unit under the Special Economic Zone (SEZ) laws. This change has been effected as per the provisions of the Companies Act, 2013 and has been duly recorded in our official records.: The last list displayed on the SEZ portal is as follows (before 19 June 2025): Table - 1 <table><tr><th>Sr. No.</th><th>Name</th><th>Designation</th><th>DIN</th><th>Date of Appointment</th></tr><tr><td>1</td><td>Raviraj Vipul Acharya</td><td>Alternate Director</td><td>10707405</td><td>05 March 2025</td></tr><tr><td>2</td><td>Hamad Saeed Bakhit Saeed Alketbi</td><td>Alternate Director</td><td>10417343</td><td>05 March 2025</td></tr><tr><td>3</td><td>Khalaf Ahmed Khalifa Ahmed Alsuwaidi</td><td>Alternate Director</td><td>10918193</td><td>05 March 2025</td></tr><tr><td>4</td><td>Khalifa Abdulla Butti Obaid Alshamsi</td><td>Additional Director</td><td>10918217</td><td>05 March 2025</td></tr><tr><td>5</td><td>Ahmed Masood Ahmed Almasood Almehairbi</td><td>Additional Director</td><td>10414834</td><td>20 January 2025</td></tr><tr><td>6</td><td>Ankit Mahendrabhai Sheth</td><td>Additional Director</td><td>03017400</td><td>20 January 2025</td></tr><tr><td>7</td><td>Ramesh Ramakrishnan Nadar</td><td>Additional Director</td><td>10870268</td><td>20 January 2025</td></tr><tr><td>8</td><td>Mohammed Ahmed Ali Awad Alnuaimi</td><td>Director</td><td>10414833</td><td>31 January 2024</td></tr><tr><td>9</td><td>Sultan Khalifa Mohamed Obaid Almheir</td><td>Director</td><td>10417344</td><td>06 December 2023</td></tr></table> Details of the changes are as follows: Table – 2 <table><tr><th>Sr. No.</th><th>Name</th><th>Change in Director</th><th>DIN</th><th>Date of Change</th></tr><tr><td>1</td><td>Khalifa Abdulla Butti Obaid Alshamsi</td><td>Cessation as Additional Director</td><td>10918217</td><td>19 June 2025</td></tr></table> The revised list of Directors as of date 19 June 2025 is as follows: Table- 3	Sr. No.	Name	Designation	DIN	Date of Appointment	1	Raviraj Vipul Acharya	Alternate Director	10707405	05 March 2025	2	Hamad Saeed Bakhit Saeed Alketbi	Alternate Director	10417343	05 March 2025	3	Khalaf Ahmed Khalifa Ahmed Alsuwaidi	Alternate Director	10918193	05 March 2025	4	Khalifa Abdulla Butti Obaid Alshamsi	Additional Director	10918217	05 March 2025	5	Ahmed Masood Ahmed Almasood Almehairbi	Additional Director	10414834	20 January 2025	6	Ankit Mahendrabhai Sheth	Additional Director	03017400	20 January 2025	7	Ramesh Ramakrishnan Nadar	Additional Director	10870268	20 January 2025	8	Mohammed Ahmed Ali Awad Alnuaimi	Director	10414833	31 January 2024	9	Sultan Khalifa Mohamed Obaid Almheir	Director	10417344	06 December 2023	Sr. No.	Name	Change in Director	DIN	Date of Change	1	Khalifa Abdulla Butti Obaid Alshamsi	Cessation as Additional Director	10918217	19 June 2025
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11	Documents furnished in support of the request	1. Request Letter from the Entity. 2. Board Resolution Copy 3. DIR 12 Forms																																													
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A																																													
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors																																													
14	Recommendation(s)/Suggestion(s):	N/A																																													
15	Decision of UAC	The Approval Committee has taken note of the Change in Directors as requested above.																																													

ANNEXURE – I

S.No.	Name	Office
01.	Shri Praveen Trivedi, Executive Director, IFSCA	Administrator (IFSCA) – by VC
02.	Smt. Deepshikha, Assistant DGFT, Jt. DGFT	Nominee of Additional DGFT, Ahmedabad – by VC
03.	Ms. Kajalben Tuvar	Representative - Collector, Gandhinagar – by VC
04.	Ms. Megha - DIC Gandhinagar	Nominee of DIC Gandhinagar – Member – by VC
05.	Ms. Meeta Upadhyay	Nominee of the Commissioner of Central GST, Gandhinagar– by VC.
06.	Representative members from GIFTCL	Representative from GIFTCL - by VC

07.	Shri Biju Thomas, AO, GIFT-SEZ	Representative - Office of Development Commissioner, Gift SEZ- by VC
08.	Shri Arjun Prasad, CGM	Representative from the IFSCA Regulatory team
09.	Shri Goutham S, DGM	Special Invitee Office of The Administrator (IFSCA)
10.	Shri Amit Prajapati, DGM	Representative from the IFSCA Supervision team
11.	Shri Rishi Kale, Manager	IFSCA, Representative from IFSCA
12.	Shri Ashok G Nair, Manager	Office of the Administrator (IFSCA)
13.	Shri Prashant J Amin, Manager	Office of the Administrator (IFSCA)
14.	Shri Tanishk Raghuwanshi, AM	Representative from the IFSCA Regulatory team

(Praveen Trivedi)
Administrator (IFSCA)