



while facilitating the onshoring of India centric aircraft ownership and financing structures that are currently routed through offshore jurisdictions.

3. Global financial institutions prefer to extend financing for aircrafts through SPV structures, these SPVs are managed by the service providers known as 'Trust and Company Service Providers (TCSP)'. The amendments will now enable registration for TCSPs under the IFSCA (TechFin and Ancillary Services) Regulations, 2025 and registration of SPVs under IFSCA (Finance Company) Regulations, 2021. The amendments will enable GIFT IFSC to offer end-to-end structuring of aircraft leasing transactions within India.

4. As part of this exercise, a public consultation paper was issued by the Authority on March 17, 2026, for inviting suggestions from the public and market participants. The Authority received comments from multiple stakeholders on various aspects, including TCSP recognition, capital requirements for SPVs, prudential norms, and resource sharing provisions. Based on stakeholder feedback and internal deliberations, the regulations have been modified appropriately.

5. The revised framework is expected to attract global lenders, investors, and lessors to finance aircraft through GIFT IFSC, retaining financing activity within India; reduce outflow of lease rentals, structuring fees, and SPV administration costs currently paid to offshore jurisdictions; create a regulated TCSP industry and high-skilled employment in legal, finance, and fiduciary services at GIFT IFSC; and ensure AML/KYC compliance, fit-and-proper assessments, and FATF-aligned standards through regulated TCSPs, strengthening governance and transparency. The amendments will strengthen the offering for aviation ecosystem in GIFT IFSC, will facilitate availability of capital at competitive cost and reinforce GIFT IFSC's position as a hub for aviation finance.

The notifications will be released in due course on [www.ifsc.gov.in](http://www.ifsc.gov.in)

April 24, 2026

Gift City, Gandhinagar