



PRESS RELEASE

IFSCA executes MoU with Australian Securities and Investments Commission

The International Financial Services Centres Authority (IFSCA) and the Australian Securities and Investments Commission (ASIC) have entered into a Memorandum of Understanding (MoU) to strengthen inter-regulatory cooperation and work together in identified areas of mutual interest to support a robust and effective financial services ecosystem in both the jurisdictions. The MoU was exchanged between Mr. K. Rajaraman, Chairperson, IFSCA and Mr. Joseph Longo, Chair, ASIC today at ASIC premises in Sydney, Australia.

The objective of the MoU is to facilitate mutual assistance and the sharing of information between the regulators on trends and best practices in the regulation of financial markets, the use of technology and other areas of mutual interest in the respective jurisdictions.

Furthermore, the MoU will enable the timely and effective exchange of information on important events related to financial services, and the regulatory compliance, supervision and enforcement requirements of market participants.

Gandhinagar

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