



PRESS RELEASE

IFSCA executes MoU with Malta Financial Services Authority

The International Financial Services Centres Authority ('IFSCA') and Malta Financial Services Authority ('MFSA') have entered into a Memorandum of Understanding (MoU) to formalize regulatory cooperation in identified areas of mutual interest. The MoU was signed by Mr. K Rajaraman, Chairperson, IFSCA and Mr. Kenneth Farrugia, Chief Executive Officer, MFSA. Ms. Roja S Rajan, Cd'A, High Commission of India, Malta, Dr. Dipesh Shah, Executive Director, IFSCA and other senior officials of MFSA and IFSCA witnessed the MoU exchange. The MoU was virtually exchanged and operationalized on February 24, 2026.

The objective of the MoU is to facilitate the sharing of information on recent trends and best practices in development, regulatory and business structures in the financial markets in the respective jurisdictions as well as to promote and secure the fitness and properness of licensed or registered persons and to promote high standards of fair dealing and integrity in conduct of business.

In addition, the MoU will also facilitate the enforcement of laws, rules, and regulations governing financial products, financial services, and financial institutions within their respective jurisdictions. Furthermore, the MoU will encompass the sharing of information about application of technologies, innovations, financial technology and regulatory technology in the financial markets in the respective jurisdictions.

Gandhinagar

February 24, 2026