



## **PRESS RELEASE**

### **OFFICE OF ADMINISTRATOR (IFSCA) CONCLUDES OPEN HOUSE SERIES FOR REGULATED ENTITIES ON SEZ COMPLIANCE IN GIFT IFSC**

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Office of the Administrator (IFSCA) commenced a structured series of Open House Sessions starting from 06.01.2026 as part of its ongoing efforts to strengthen stakeholder engagement and enhance clarity on SEZ compliance within GIFT IFSC. The initiative was undertaken with the objective of providing a formal platform for interaction with Regulated Entities (REs) and for addressing and understanding SEZ operational and compliance-related matters.

1. Total of 14 Open House Sessions were conducted for the IFSCA REs, which saw participation from 230 plus entities. The participating REs represented diverse sectors operating in the IFSC ecosystem, including Aircraft and Ship Leasing, Finance Companies, Fund Management Entities (FME), Capital Market Intermediaries, Banking Entities, Insurance Entities, TechFin and Ancillary Service Providers, Payment Service Providers and Global In-House Centres (GICs).
2. The primary focus of the Open House Sessions was to understand the issues and practical challenges faced by REs in relation to compliances under the SEZ Act/Rules/Circular and guide them about the compliances thereunder. Detailed discussions were held on procedural requirements, documentation standards, timelines for approvals, periodic reporting obligations, and operational aspects across the life cycle of REs. The sessions also enabled the Office of the Administrator (IFSCA) to provide clarifications on applicable provisions and to identify areas where further procedural rationalisation may be considered.
3. In addition to compliance related to SEZ Act/Rules/Circular, other regulatory Compliances qua IFSCA regulations were also discussed, and clarification

were given to the units. The interactions facilitated a better understanding of cross-regulatory concerns and enabled coordinated guidance, wherever feasible, in consultation with the concerned regulatory division. This integrated approach is intended to ensure compliances, reduce ambiguities, and promote greater certainty for businesses operating in the IFSC.

4. The initiative reflects IFSCA's continued commitment to transparency, responsiveness, and fostering a stable, efficient, and business-friendly regulatory environment within GIFT IFSC.
5. Pursuant to the notification dated 28.02.2024 issued by the Central Government, all powers of the Development Commissioner under the SEZ Act 2005 are being exercised by the Administrator (IFSCA).

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