



PRESS RELEASE

IFSCA, India and Financial Services Commission, Korea sign MoU at the Korea-India Financial Cooperation Forum held in New Delhi.

The International Financial Services Centres Authority (IFSCA) and the Financial Services Commission (FSC) of Korea have signed a Memorandum of Understanding (MoU), to strengthen regulatory cooperation and to advance the development of financial services ecosystem in both the jurisdictions. The MoU was signed and exchanged at the Korea-India Financial Cooperation Forum held in New Delhi, on the sidelines of the visit of H.E Lee Jae Myung, President of Republic of Korea to India.

The MoU was signed by Mr. K. Rajaraman, Chairperson, IFSCA from the Indian side and Mr. Lee Eog-weon, Chairman, Financial Services Commission of Korea & Mr. Lee Chanjin, Governor, Financial Supervisory Service of Korea and exchanged in the presence of Smt. Anuradha Thakur, Secretary, Department of Economic Affairs, Ministry of Finance, Mr. Hangyong Lee, Chairman, Council on International Financial Cooperation, along with senior officials and stakeholders from both sides.

The primary objective of the MoU is to facilitate cooperation and mutual assistance between IFSCA and KFSC through the exchange of information and best practices for the development of sound financial services ecosystem in both the jurisdictions. The MoU will also encompass the sharing of knowledge and expertise about the application of emerging technologies and innovations, reflecting both authorities' commitment to innovation and sound regulation.

This MoU reflects a shared commitment between India and Korea to deepen financial ties and strengthen engagement between their financial ecosystems. It provides a structured platform for dialogue, cooperation, and exchange of expertise between the two globally aligned financial regulators.

April 20, 2026

Gandhinagar