



**INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY
GOVERNMENT OF INDIA**

2nd and 3rd floor, Pragma Tower,
GIFT SEZ, GIFT City, Gandhinagar

F.No. 537/IFSCA/GAD/HR/Rec./2022-23/428

March 4, 2022

Recruitment to the post of Assistant General Manager (Officer Grade-C) on Direct Recruitment / Deputation basis

The Government of India has set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. GIFT IFSC at Gandhinagar is the maiden IFSC in India. The Authority invites applications from eligible Indian citizens for the post of Assistant General Manager (Officer Grade-C) on / Direct Recruitment / Deputation basis

2. ASSISTANT GENERAL MANAGER (Officer Grade C) – Total number of posts expected to be filled is 4 (3 posts on Direct Recruitment; one post on Deputation basis) as below:

S.N	Stream	Number of Posts
1.	Development	01
2.	Banking	01
3.	Insurance	01
4.	FinTech	01

Note: Stream-wise allocation of post is only indicative

3. Scale of Pay: As admissible to Assistant General Manager (AGM), IFSCA. The present applicable scale of pay for Assistant General Manager is Rs. 49000-1750(3)-54250-1900(2)-58050-2000(4)-66050-EB-2000(2)-70050-2150(1)-72200(13 years).

4. Benefits: Other benefits include Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/mobile/broadband/internet expenses, Financial Dailies, Staff Furnishing Scheme, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

5. Eligibility conditions for Direct Recruitment: Must possess minimum 6 years of post-qualification experience in dealing with the activities relating to securities market, Insurance, Banking, fund management, financial institutions, financial products and financial services, special knowledge / experience of law, IT, finance, Economics, Accountancy and Administration, with any of the following educational qualifications.

(i) Master's Degree with specialization in Statistics / Economics / Commerce / Business Administration (Finance) / Econometrics. (OR)

(ii) Bachelor's Degree information technology/ computer science)/ Masters in Computers Application/ information technology. (OR)

(iii) Bachelor's Degree in Commerce with CA, CFA, CS, ICWA. (OR)

(iv) Bachelor's Degree in Law or any other discipline from a recognized university, which in the opinion of the Authority is useful.

6. Mode of selection of Direct Recruitment:

(i) Scrutiny of application

(ii) Stage-1: Preliminary Interview

(iii) Stage-2: Final interview of the candidates shortlisted from the preliminary Interview

7. Competent authority shall constitute a selection committee, comprising such number of persons and outside expert as it may determine for interviewing the candidates. Candidates on their appointment on Direct Recruitment basis shall be compulsorily undergo probation for period of two years and only after successful completion of probation period, his/her case will be considered for confirmation on the post through Departmental Promotion Committee process.

8. Competent authority may, due to exigencies of work and/or non-availability of suitable candidates within the Authority's service, take on deputation basis such employees from Government, RBI, SEBI, IRDAI, PFRDA or any other Organizations for a specified period.

9. Eligibility conditions for deputation:

(i) The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA

(ii) Age limit as on March 31, 2022: Not more than 35 years of age as upper limit.

(iii) Experience as on March 31, 2022: Candidate must possess not less than 6 years of experience as Group A Officer in All-India Service/ Central Civil Services / Regulatory bodies, Central/State Statutory /Autonomous/Subordinate Authorities, or an Officer in RBI, SEBI, IRDAI, PFRDA Banks, Financial Institutions, academic Institutions and the experience shall be in dealing with the activities relating to securities market, Insurance, Banking, Pension, financial products and financial services, special knowledge / experience of law, IT, finance, Economics, Accountancy and Administration.

(iv) Term of appointment: The appointment for the post on deputation basis shall be for a period of three years. The candidates applying for the post of Assistant General Manager on direct recruitment /deputation basis should route their applications through their employer along with copy of Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Integrity Certificate, Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.

A) GENERAL INSTRUCTIONS:

1. Applications which are incomplete, or received after the prescribed date will not be considered. Documentary proof in support of date of birth, educational qualifications, experience, and special assignment must be submitted with the application.

2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit. Allocation of post to different stream is only indicative.

3. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for Interview.

4. The Candidate appointed on deputation basis may get an opportunity to get absorbed in IFSCA's service after a period of three years of service subject to the performance assessment by the Authority and acceptance of lending organization.

5. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer and it should reach IFSCA before the date of Interview.

6. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.

7. The IFSCA reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.

8. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.

9. Canvassing in any form will disqualify the candidate.

10. If the candidate is not eligible or have knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated without any notice or compensation. Action as deemed fit will be initiated.

11. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.

12. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.

13. In addition, candidates who are already in service of Govt./Quasi-Govt. Organizations /Public Sector Banks /Undertakings and any other organization will have to produce a 'No Objection Certificate' from their employer, at the time of Interview. Before appointment in IFSCA, a proper discharge certificate from the employer will have to be produced.

B) HOW TO APPLY:

14. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the prescribed format.

15. Applications along with supporting documents should be sent by post in a cover superscribing the post applied for 'IFSCA – application for the post of Assistant General Manager(Officer Grade C) (write name of the stream) to the following address:

*The Deputy General Manager
General Administration Department,
International Financial Services Centres Authority (IFSCA),
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,
GIFT City, Gandhinagar Gujarat-382355*

16. Applications not in the prescribed format and received after this date are liable to be rejected. The last date and time to receive the application is March 31, 2022 by 6.00PM.

17. March 31, 2022 is the date for determining the age criteria, educational qualification, experience, etc.,

APPLICATION FORM

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY															
APPLICATION FOR THE POST OF ASSISTANT GENERAL MANAGER (OFFICER GRADE C)															
1. Name of Applicant (Block Letters)															
2. Father's Name															
3. Sex: (√)		M		F		4. Category (Please √ wherever applicable):						Paste Passport size photograph in the box and sign across it			
5. Date of Birth:		D	D	M	M	Y	Y	Y	Y	GEN	OBC				
6. Total Experience (in years): Please mention the field of experience year-wise.		Please attach separate sheets as per Annexure-I.													
7. Stream Applied For (√): <input type="checkbox"/> Development <input type="checkbox"/> Banking <input type="checkbox"/> FinTech <input type="checkbox"/> Insurance															
8. Applying for <input type="checkbox"/> Deputation basis <input type="checkbox"/> Direct Recruitment basis (Please √ wherever applicable)															
9. Academic Qualifications as on 31/03/2022:															
10. Last Pay Drawn (Annual CTC) : (Please attach a copy of latest month salary slip)															
Qualification	Examination	Main Subjects		Year of passing	University/ Institute		Overall (%) of marks	Class/ Division							
Graduation															
Post Graduation															
Any other															
11. Postal Address (English – in capital letters only)								Dist.:							
								State:							
Pin Code:								E Mail :							
Mobile:						Telephone with STD code:									
Note: Please attach documentary proof.															
<p>I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, if found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.</p>															
Place:						Signature of the Applicant									
Date:															

Details of work experience

S.N	Name of the Organization	Positions held		Area of work / specialization	Achievement if any	Total number of years
		From	To			