

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY
(Department of Economic Affairs, Ministry of Finance, Government of India)

2nd and 3rd Floor, Pragma Tower,
GIFT City, Gandhinagar, Gujarat

F.No. 1055/IFSCA/GAD/HR/Rec./2023-24

January 04, 2024

Recruitment to various posts at International Financial Services Centres Authority

The International Financial Services Centres Authority (IFSCA/ Authority) has been set up by the Government of India as a statutory body under IFSCA Act, 2019. The Authority functions as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of financial services, financial products and financial institutions in the international financial services centres in the country.

2. The Authority invites applications from eligible Indian citizens to fill up one post of Chief General Manager (Risk Management) on direct recruitment basis. The details of requirements to the posts in respect of age, educational qualifications, work experience etc., as on 31.12.2023 are as follows:-

S.No	Name of the Post	Age limit	Minimum Educational Qualification	Minimum Work experience	Payscale
(i)	Chief General Manager (Risk Management)	Not more than 52 years of age as upper limit.	Master's Degree with specialization in Statistics / Economics / Commerce / Business Administration (Finance) / Econometrics (or) Bachelor's Degree information technology/ computer science/ Masters in Computers Application/ information technology (or) Bachelor's Degree in Commerce with CA, CFA, CS, ICWA (or) Bachelor's Degree in Law or in any other discipline from a recognized University/Institute, which in the opinion of the Authority is useful	Must possess a minimum of 17 years' experience in the fields of financial products, financial services and financial institutions. Out of these 17 years, the candidate must possess at least 7 years of work experience in the field of risk management in the areas of Banking/ Capital Market/ Insurance/ Fund Management.	Rs. 165900-5000(4)-185900 (5 years).

3. **Benefits:** Other benefits include Leave Travel Concession, Medical Benefits and insurance, House Rent Allowance, Conveyance expenses, Telephone/ mobile/ broadband/ internet expenses, Financial Dailies, Staff Furnishing Scheme, Household help, Children Education allowance, Equipment maintenance allowance, Official entertainment allowance and Scheme for purchase of computer, etc.

4. **Term of appointment:** The appointment to the post will be on a regular basis. Candidates applying for the posts who are already in service of Government / Regulatory body/ Quasi-Govt. Organizations and Public Sector Banks/ Undertakings will have to follow their organization's rules/regulations while applying for outside employment. Before appointment in IFSCA, a proper discharge certificate from the employer will have to be produced.

5. Candidates called for interview will be, *inter-alia*, asked to show originals of the following documents and one self-attested copy of each document shall be handed over to IFSCA. Specific details, if required, will be intimated later / before the interview. Vigilance clearance/ integrity

certificate have to be produced before the date of interview.

(a) Proof of Identity with Photograph

(b) Proof of address

(c) Document in support of date of Birth namely – Class X certificate / mark sheet / Passport / PAN card / Driving License / Date of Birth Certificate issued by Municipality / Any other document or Certificate issued by Central / State Government / Union Territory Government / Local Government in support of date of Birth.

(d) Certificates and mark sheets, *inter-alia*, stating successfully passed the minimum educational qualification as stated above. The Certificate / Degree of Educational Qualification should be from a recognized Institute / University.

(e) Certificate of experience - The experience certificate may be self-certified. In case the certificate is from an employer, name & designation of issuer, his / her phone no., email ID, Postal address, name of organization, date of certificate, etc. should be stated in the certificate. The certificate should be on the letter head of the employer with the stamp of the issuing authority.

7. General Instructions:

- (i) Applications which are incomplete/ without demand draft or received after the prescribed date will not be considered.
- (ii) Mode of Selection will be two stages of Interview i.e Preliminary Interview and Final Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.
- (iii) Candidates should be satisfied with their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for the Preliminary Interview. The candidates who get shortlisted from the Preliminary Interview, will only be called for Final Interview.
- (iv) The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards age, educational qualifications and experience would not automatically entitle any candidate the right, to be called for the Interview.
- (v) The Authority reserves the right to grant relaxation in respect of age up to 2 years in case a candidate is otherwise found suitable for the job.
- (vi) The Authority reserves the right to grant relaxation up to 2 years regarding work experience of 7 years in the field of risk management in the areas of Banking/ Capital Market/ Insurance/ Fund Management, in case a candidate is otherwise found suitable for the job.
- (vii) The IFSCA reserves the right to fill the post and also the right not to fill the post at all. Further, the Authority reserves the right to decrease or increase the number of posts to be filled.
- (viii) The Authority reserves the right to cancel the advertisement fully or partly on any grounds without considering any reason. The Authority also reserves the right to relax any of the conditions mentioned in the advertisement.
- (ix) Canvassing in any form will disqualify the candidate.
- (x) If the candidate is not eligible or has knowingly or willfully furnished incorrect or false particulars, or suppressed material information, his/ her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/ she does not fulfill the eligibility criteria, his/ her

candidature will be cancelled and if appointed, he/ she will be terminated. Action as deemed fit will be initiated.

- (xi) The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
- (xii) The decision of the Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.
- (xiii) Candidates who satisfy the eligibility conditions may apply giving their bio data strictly in the format given in **Annexure-I**.
- (xiv) Application along with supporting documents & Demand Draft, should be sent by post in a cover superscribing the post applied for 'IFSCA – application for the post of Executive Director (Security Market) / Chief General Manager (Risk Management)' as applicable, to the following address:-

*The General Manager (Admin.)
International Financial Services Centres Authority (IFSCA),
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT
SEZ, GIFT City, Gandhinagar Gujarat-382355
Phone: 07961809800*
- (xv) The candidate who is willing to apply for the post must apply with an application fee of Rs. 2,000/- in the form of Demand Draft taken from any nationalized bank in favour of "IFSCAF" payable at Gandhinagar. The duly filled-in application form along with Demand Draft, supporting documents in support of age, educational qualifications, community, and experience etc., should reach IFSCA latest by 6.00 PM on 09.02.2024. A candidate can, at a time apply for one post only.
- (xvi) The authority reserves the right to offer the same position (or) one level lower depending upon the suitability of the candidate in the area of Risk Management.
- (xvii) The candidates who had already applied against this vacancy, need not re-apply.

Annexure-I

S.No.	Name of the Employer and address	Position held/ designation	Job Profile	Period of service		Duration		Significant achievements during the tenure
				From	To	Years	Months	
1								
2								
3								
4								

Note: Please add more rows if required.
