

 <p>सत्यमेव जयते</p>	<p><b>Office of Administrator (IFSCA)</b>  <b>International Financial Services Centres Authority</b>  2nd &amp; 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  GIFT City, Gandhinagar,  Gujarat – 382355  Email: ifsca-admin@ifsca.gov.in</p>	
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**Minutes of the 26th Unit Approval Committee (UAC) (13.11.2024) at 11: 00 AM**

1. The minutes of the meeting have **two parts.**
  - i. **Part-A contains the applications taken up in the 26th UAC Meeting**
    - 1) Applications for setting up of a new unit in GIFT-SEZ
    - 2) Applications from existing units.
  - ii. **Part-B contains applications on circulation basis. (Circular-16)**
    - 1) Applications for setting up of a new unit in GIFT-SEZ
    - 2) Applications from existing units.
2. The attached **Annexure- I contain** the roster of present members.

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- i. **Part A contains the applications taken up in the 26<sup>th</sup> UAC Meeting**
  - 1) **Applications for setting up of a new unit in GIFT-SEZ**

**CASE No. 26-A-01 (FORM FA)**

Name of the applicant:	AWFFICACY GLOBAL SERVICES IFSC LLP
Application Dated/ Application No:	28-10-2024 / 112400005970
Applied by- SEZ Online Portal / SWITS	SEZ Portal
Address (Regd. Office):	BLOCK-11/G/T1 AND T4 NILA, GROUND FLOOR, NONE, ZONE 1, GIFT SEZ-PA, GIFT CITY, GANDHINAGAR POLICE STATION, GANDHINAGAR, GJ, GANDHINAGAR, GUJARAT, INDIA
Office address (proposed):	Same As Above.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (NILA SPACES LTD) vide letter/PLOA dated 30-07-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	ACHFA1451A



Minutes for the 26th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, November 13, 2024, at 11:00 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Partners (Mr./Mrs):</b> 1. GAUTAM DILIPBHAI PAI 2. NIKITA ANIKET TALATI 3. PRANAVKUMAR SUBODH SHUKLA 4. SUNNYKUMAR PAWANKUMAR AGARWAL		
Sector:	<b>BATF and Ancillary Services</b>		
Proposed items of services:	<ol style="list-style-type: none"> <li>1. Book-keeping, Accounting, Taxation and Financial Crime Compliance Services (BATF) pursuant to the provisions of the Special Economic Zone Act, 2005 and Rules made thereunder and in accordance with International Financial Services Centres Authority Act, 2019, and rules &amp; International Financial Services Centres Authority (Book-keeping, Accounting, Taxation and Financial Crime Compliance Services) Regulations, 2024 dated 6/6/2024 as amended from time to time.</li> <li>2. Providing compliance services and professional and management consulting services pursuant to Framework for enabling Ancillary services at IFSC issued by International Financial Services Centres Authority vide its circular no. F. No. 206/IFSCA/Anc.Aux/2020-21 dated 10 February 2021 as amended from time to time</li> </ol>		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0	5.00	5.00
<b>Capital Contribution of IFSC Unit</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	1.19	1.19	1.19
2. Rs in Lakhs	1.00	1.00	1.00
Sources of funds:	Own Funds		
Area of land/office/premises (square m):	20.00		
<b>Employment:</b>	3 persons (2 men & 1 woman ).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Decision of UAC:</b> The Approval Committee after due diligence and deliberation, <b>approved</b> the project and <b>decided to issue the LoA only for the BATF activities, subject to the compliance / Submission</b>			

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**of documents/ Remarks mentioned below, standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.**

**Remarks:**

- 1) The applicant informed the UAC that, **for Phase 1 of their business, they wish to conduct only the activities permitted under the BATF regulation of IFSCA 2024**, rather than both the BATF and Ancillary regulation activities as requested in their SEZ application. Accordingly, they requested the UAC to consider their application for grant of LoA only for BATF activities.
- 2) The applicant was advised to **upload all the relevant documents including Bank statement (Payment proof of the SEZ Application fees)**, already sent by email, to the SEZ Online Portal;
- 3) The Applicant was advised to **1) re-submit the Form-FA in the SEZ Online portal** with the updated "Area of Business proposed to be undertaken as per IFSCA Regulations" under the Item tab updated as **"Book-keeping, Accounting and Taxation Services" under IFSCA (BATF) Regulations, 2024** to align their Form-FA with their regulatory application. **2) update the full address of the entity as per the PLOA, including the "Unit No"**.

**CASE No. 26-A-02 (FORM FA)**

Name of the applicant:	OZEEVO SHIPPING IFSC PRIVATE LIMITED
Application Dated/ Application No:	11-11-2024 / 112400006714
Applied by- SEZ Online Portal / SWITS	SWIT
Address (Regd. Office):	UNIT NO 122, SEAT NOS 1 TO 4, GROUND FLOOR, BUILDING15B, BLOCK15, ROAD NO1C, ZONE 1, GIFT SEZ, GIFT CITY, GANDHI NAGAR, GUJARAT, INDIA
Office address (proposed):	Same As Above.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY ATS REALTY LLP) vide letter/PLOA dated 07-10-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAECO5342G
Type of firm:	Private Limited Company

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Minutes for the 26th meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, November 13, 2024, at 11:00 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Name of the Promoter: (Proprietor/Partner/Director/Trustee)		<b><u>Directors (Mr./Mrs):</u></b> 1. Vishavdeep Gautam 2. Santosh Ramchandran		
<b>Sector:</b>		Ship Leasing Services		
Proposed items of services:		To undertake operating lease of ships from IFSC under the Framework for Ship Leasing in IFSC read with IFSCA Finance Company Regulation, 2021		
Investment (In lakh Rs.)		<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1.	Office Equipment such as Computers, Servers, office furniture	2.00	0	2.00
<b>Capital Contribution of IFSC Unit (Proposed)</b>		<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand		361.45	240.96	0
2. Rs in Lakhs		300.00	200.00	0
Sources of funds:		Capital Contribution by subscribers to the share capital		
Area of land/office/premises (square m):		20.00		
<b>Employment:</b>		2 persons (1 man & 1 woman ).		
Jurisdiction of Customs		SO/GIFT-SEZ		
<b><u>Decision of UAC:</u></b> The Approval Committee after due diligence and deliberation, <b>approved</b> the project <b>subject to the compliance / Submission of documents/ Remarks mentioned below</b> , standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.				
<b><u>Remarks:</u></b> The Applicant was advised to <b>re-submit the Form-FA in the SEZ Online portal</b> with the <b>complete address of the entity as per the PLOA, including "Name of the Building"</b> .				

**CASE No. 26-A-03 (FORM FA)**

Name of the applicant:	ZINCMONEY IFSC PRIVATE LIMITED
Application Dated/ Application No:	07-11-2024 / 112400006633
Applied by- SEZ Online Portal / SWITS	SWIT
Address (Regd. Office):	UNIT NO 114, PRAGYA ACCELERATOR 2, GROUND FLOOR BUILDING15B, BLOCK NO 15, ROAD 1C, ZONE 1, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA
Office address (proposed):	Same As Above.

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Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY ATS REALTY LLP) vide letter/PLOA dated 16-08-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AKCPK5362K		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Directors (Mr./Mrs):</b> 1. Mayuresh Arun Kini		
Sector:	Broker-Dealer: - Capital Market Intermediaries		
Proposed items of services:	To act as a broker dealer in accordance with International Financial Services Centres Authority Capital Market Intermediaries Regulations, 2021 Financial Services Centres Authority vide its circular no. F. No. 206/IFSCA/Anc.Aux/2020-21 dated 10 February 2021 as amended from time to time		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	14.00	0	14.00
<b>Capital Contribution of IFSC Unit</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	595.24	500.00	0
2. Rs in Lakhs	500.00	420.00	0
Sources of funds:	Equity contribution from promoter or initial public offering		
Area of land/office/premises (square m):	9.29		
Employment:	3 persons (2 men & 1 woman ).		
Jurisdiction of Customs	SO/GIFT-SEZ		
<b>Decision of UAC:</b> The Approval Committee after due diligence and deliberation, <b>approved</b> the project <b>subject to the compliance / Submission of documents/ Remarks mentioned below</b> , standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.			
<b>Remarks:</b> The applicant was advised to <b>1) re-submit the Form-FA</b> in the SEZ Online portal <b>with the updated details of the PAN Card of the applicant entity</b> and details of <b>all three directors</b> of M/s. Zincmoney IFSC Private Limited. <b>2) upload the PAN Card of the Applicant entity</b> to the SEZ Online portal;			

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**CASE No. 26-A-04 (FORM FA)**

Name of the applicant:	ZINCMONEY PSP IFSC PRIVATE LIMITED		
Application Dated/ Application No:	05-11-2024 / 112400006541		
Applied by- SEZ Online Portal / SWITS	SEZ Online		
Address (Regd. Office):	UNIT NO 115, PRAGYA ACCELERATOR 2, GROUND FLOOR, BUILDING 15B, ROAD NO 1C, ZONE-1, GIFT CITY, GANDHINAGAR, GUJARAT, INDIA		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY ATS REALTY LLP) vide letter/PLOA dated 13-09-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AACCCZ4782H		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Directors (Mr./Mrs):</b> 1. Mayuresh Arun Kini 2. Prashanth Ranganathan		
<b>Sector:</b>	Payment Service Provider		
Proposed items of services:	Payment Service Provider under the International Financial Services Centres Authority (Payment Services) Regulations, 2024. The applicant has obtained in-principal approval under the IFSCA PSP Regulations and shall perform the following activities: 1. Account issuance services (including e-money account issuance service) 2. e-money issuance service 3. cross border money transfer service		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0	20.00	20.00
<b>Capital Contribution of IFSC Unit</b>	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	1190.48	500.00	0
2. Rs in Lakhs	1000.00	420.00	0
Sources of funds:	Equity contribution from promoter / Initial Public Offer		
Area of land/office/premises (square m):	25.00		

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<b>Employment:</b>	3 persons (2 men & 1 woman ).
Jurisdiction of Customs	SO/GIFT-SEZ
<b>Decision of UAC:</b> The Approval Committee after due diligence and deliberation, <b>approved</b> the project subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.	
<b>Remarks:</b> N/A	

## 2) Applications from existing units

### CASE No. 26-C-01

**3.1 Sub: Pantomath Global Financial Services IFSC Private Limited: Request for extension of time for submission of the executed registered lease deed (as per the provision of SEZ rule 18(2) (ii))**

**3.1.1. Brief Summary of the Case (Deferred Case from 21<sup>st</sup> UAC: CASE No. 21-C-02)**

**3.1.1.1. LOA File No - KASEZ/DCO/GIFT/SEZ/II/83/20223-23 Dated 21.10.2022**

**3.1.1.2. Date of expiry of validity of Original LOA: 20.10.2023 (LOA is Expired)**

**3.1.2** Pantomath Global Financial Services IFSC Private Limited has set up the IFSC Office at Co-working Desk no. 22, Wing C, GIFT Aspire, Zonal Facility Centre Annex Block-12, Road 1-D, GIFT SEZ, Gift City, Gandhinagar-382355, Gujarat. The unit was supposed to submit the lease deed as per the rule, this must be done within 6 months of issuance of the LOA (i.e.- **20<sup>th</sup> April 2023**). But Pantomath Global Financial Services IFSC Private Limited has not submitted the lease deed till date.

**3.1.3 Reason for Delay in Submission of Registered Lease Deed: (Pantomath Global Financial Services IFSC Private Limited)**

3.1.3.1 The unit has informed vide email dated 26.09.2024 that

*"[...] while applying for e-RCMC Certificate through DGFT portal, we need to fill GSTIN details of Branch as it's a mandatory requirement screen shot is attached for your reference. Request you to kindly note we are not registered under Goods and Service Tax (GST) as the mandatory requirement to get our Company registered in GST is Letter of Allotment issued by SEZ which already expired. For getting registered under Goods and Service Tax (GST) we need extension of LOA."*

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**3.1.3.2** Further, during the meeting with SEZ Division, IFSCA on 30.09.2024, the unit informed that they are yet to execute their Lease Deed. From the documents available in the physical file, it is found that the unit is **yet to even submit the BLUT for approval.**

**3.1.4. Rule 18(2)(ii) of SEZ Rules applicable in this case is as under:**

*“a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.*

**Decision of 21<sup>st</sup> UAC Meeting:** The Approval Committee after deliberation **deferred** the request with the remarks below

**Remarks:**

1. The representatives of the Unit informed that they could not execute the Lease Deed initially because they were not aware of the process and thereafter due to certain technical reasons and dependencies on other compliances. They further mentioned that they were asked to vacate the office space on March 31st, 2024, and since then the Unit has not had office space in the GIFT-SEZ which they are now in the process of getting.
2. The UAC noted that the LOA has expired for the Unit, and they do not have the underlying office space with them.
3. The Unit was advised to consult the officials of the Office of Administrator (IFSCA), provide all required details/documents to enable officials to examine and find out the possible solution in the matter. Post that the matter may again be brought to the UAC for consideration.

**Decision of 26<sup>th</sup> UAC Meeting:** The Approval Committee after deliberation **deferred** the request with the remarks below

**Remarks:**

- 1) It was noted in the UAC that the applicant submitted a detailed set of documents including email communications made with the office of the Administrator (IFSCA). It was noted by the UAC that the applicant had sent short emails requesting LOA Extension from July/August without any documents supporting their case for an LOA Extension. Further, it was observed by the UAC that the applicant had been locked out of their SEZ Online portal also and they had been in touch with the relevant NSDL authorities to retrieve their SEZ Online portal account.
- 2) The UAC deliberated on the complexity of the matter and accordingly advised that a joint meeting between the Office of the Administration (IFSCA), the Developer (GIFTCL), a





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representative from the relevant IFSCA regulatory team, and the applicant may be held explore the available options and the way forward.

**ii. Part-B contains applications on circulation basis. (Circular-16)**

**1) Applications for setting up of a new unit in GIFT-SEZ**

**CASE No. C-16-A-01**

Name of the applicant:	A91 PARTNERS GIFT TRUST III
Application Dated/ Application No:	08-11-2024 / 112400006434
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	211, 2ND FLOOR, SIGNATURE BUILDING, BLOCK -13B, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT ,INDIA
Office address (proposed):	Same As Above.
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (VOLUPIA DEVELOPERS PVT LTD) vide letter/PLOA dated 16-09-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAKTA8481H
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>FME:</u></b> Ashoka91 International LLP <b><u>Reg. on-</u></b> 06-Sep-23 <b><u>Directors (Mr./Mrs):</u></b>  1. Pratapsingh Nathani 2. Sanjay Sinha 3. Kaustubh Kulkarni 4. Sanjay Bhasin 5. Vasanth Paulraj 6. Bhoomika Aditya Gupta
Sector:	Category-II AIF
Proposed items of services:	The Fund is proposing to obtain a registration as a Restricted Scheme (Non-Retail) - Category II Alternative Investment Fund under the IFSCA (Fund Management) Regulations, 2022

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Investment (In lakh Rs.)		Import	Indigenous	Total
1.	Office Equipment such as Computers, Servers, office furniture	0	0	0
<b>Capital Contribution of IFSC Unit (Proposed)</b>		<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand		0.10	0.00	0.00
2. Rs in Lakhs		0.08	0.00	0.00
Sources of funds:		Contribution from the investors		
Area of land/office/premises (square m):		79.24		
<b>Employment:</b>		2 persons (1 man & 1 woman).		
Jurisdiction of Customs		SO/GIFT-SEZ		
<b>Proposal:</b>		<b>The Approval Committee may approve the project.</b>		
<b>Remarks:</b>		i. The Applicant shall <b>submit the following to the SEZ Online portal;</b>  i. Complete Trust Deed  ii. <b>LOA shall be issued only after the rectification of the deficiencies.</b>		
<b>Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL</b>				
<b>Decision of UAC:</b> The UAC after due diligence and deliberation, <b>approved</b> the project <b>subject to the Remarks mentioned above</b> , standard terms and conditions, of the SEZ Rules, 2006, approval from IFSC Authority/competent Authority, and compliance of all mandatory/statutory requirements of applicable Acts, Rules, and Regulations.				

## 2) Applications from existing units.

### CASE No. C-16-C-01

**16.1.1. Avanse Global Finance IFSC Private Limited: - Application for Intimation for change in Director in accordance with Instruction no. 109 of MoC&I**

#### 16.1.2. Brief Summary of the case:

**16.1.2.1. LOA No:** KASEZ/DCO/GIFT/SEZ/II/146/2022-23 **Dated** – 09.02.2023

**16.1.2.2. Validity of LOA:** - 01/02/2029

**16.1.2.3. Unit Address:** Unit No. GA 09, Ground Floor Pragya Accelerator, Block 15, Zone 1, Phirozpur and Ratanpur, GIFT City SEZ, Gujarat-382355.

**16.1.2.4. SEZ Online request ID:** 422400301046

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### 16.1.3. Intimation from Unit for change in Director:

**Avanse Global Finance IFSC Private Limited** has intimated the change in the Board of Directors vide mail dated October 22<sup>nd</sup>, 2024, to the Administrator (IFSCA). Details of the changes are as follows:

*“We would like to inform your good office that there has been a change in Composition of Board of Directors of the Company due to the Cessation of one of our Directors, and the regularization of the appointment of Mr. Vikrant Gandhi who will now serve as a Director rather than an Additional Director as approved in our Annual General Meeting (AGM) held on 30/09/2024, detailed out below indicating existing and new list of Directors.*

*Hence, requesting your good office to kindly make the below back-end amendment in SEZ online for our unit.*

1. *Cessation of Mr. Vineet Mahajan as the Director with effect from 30/09/2024*
2. *Change in designation of Mr. Vikrant Gandhi from Additional Director to Director with effect from 30/09/2024”*

### 16.1.4. Existing and new list of Directors for detailed understanding:

Sr. No	Before change in the Composition of Board of Directors			After Change in the Composition of Board of Directors		
	Name of the Director	Designation	Appointment /Cessation Date	Name of the Directors	Designation	Appointment Date
1.	Amit Gaiinda	Whole -time Director	11/01/2023	Amit Gaiinda	Whole -time Director	11/01/2023
2.	Yogesh Rawat	Director	11/01/2023	Yogesh Rawat	Director	11/01/2023
3.	Vineet Mahajan	Director	11/01/2023 (Date of Cessation:- 30/09/2024 )	-	-	-
4.	Vikrant Gandhi	CFO	21/02/2024	Vikrant Gandhi	CFO	21/02/2024
5.	Vikrant Gandhi	<b>Additional Director</b>	23/02/2024 (Director from 30/09/2024)	Vikrant Gandhi	<b>Director</b>	30/09/2024

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**16.1.5. The Instruction 109 applicable in this case states as under:**

*Reorganization, including change of Directors, may be undertaken by the Unit Approval Committee (UAC) subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.*

**16.1.6. In support of their request, they have furnished the following documents:**

1. Copy of all Letters of Approvals;
2. Copy of Form DIR-12 for Cessation of the Director.
3. Certified True Copy of the resolution passed in the 1st Annual General Meeting of the Company held on 30/09/2024;
4. List of Directors before and after Change;

<b>Proposal:</b> - In view of the above, the Approval Committee may take note of the intimation of change in Directors as above.
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<b>Recommendation(s)/Suggestion(s) received from the Members of the UAC:</b> NIL
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<b>Decision of UAC:</b> The Approval Committee has taken note of the change in directors as above.
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**CASE No. C-16-C-02**

**16.2.1. Sub: M/s Befree Global Services LLP: Request for broad-banding of additional activity in LOA**

**16.2.1.1. Brief Summary of the case:**

- i. **LOA Number:** GIFT/SEZ/DCO/II/40/2023-24 **Dated** 25.07.2023
- ii. **LOA Validity till:**24.07.2025
- iii. **Unit Address:** 302 B, Brigade International Financial Center, Block No-14, Zone – 1, GIFT City, Gandhinagar, Gujarat-382355.

**16.2.2. Request from Unit:**

*With respect to our entity M/s Befree Global Services LLP has been authorized under Ancillary framework and has applied for BATF authorization for which it got the InPrincipal Approval for Bookkeeping, Accounting & Taxation dated 07.10.2024 Attached herewith a copy of the letter for your reference.*

*We hereby request you for the broad band of LOA and include the above services in the LOA to commence the operations at the earliest.*



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**16.2.3. The applicant has also informed that they have already secured InPrincipal Approval for Bookkeeping, Accounting & Taxation dated 07.10.2024.**

**16.2.4. Accordingly, UAC may decide to grant the LOA Broadbanding to request of M/s Befree Global Services LLP with the activities as:-**

S.No	Items of services
1	"Book-keeping, Accounting and Taxation Services" under IFSCA (BATF) Regulations, 2024

**16.2.5. In support of their request, they have furnished the following documents.**

- 1. Broadbanding Request*
- 2. Final Authorization of IFSCA under an ancillary framework*
- 3. In Principal Approval provided by IFSCA for "Book-keeping, Accounting and Taxation Services" Under IFSCA (BATF) Regulations, 2024*

**Proposal:** - In view of the above, the broad-banding of the authorized operations, as requested by the approved unit, in terms of Rule-19 (2) of the SEZ Rules, 2006, subject to compliance with the SEZ Rules and IFSCA Law, **The Approval Committee may approve the request**

**Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL**

**Decision of UAC:** The Approval Committee after due diligence and deliberation, **approved the request for Broadbanding.**

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*R*

