

 <p>सत्यमेव जयते</p>	Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in	
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Agenda 11th UAC (01.08.2024) at 12: 00 Hours

The agenda of the meeting has two parts:

- i. **Part A** contains New Unit applications
- ii. **Part C** contains Miscellaneous Applications

A) Applications for setting up of a new unit in GIFT-SEZ:

S.NO	Name Of Entity	Area of Business Proposed
01.	BANDHAN AMC LTD	Fund Management Entity
02.	CAREONE IFSC PRIVATE LIMITED	Broker-dealers
03.	CONSULVEN IFSC PRIVATE LIMITED	Ancillary Services
04.	FRANKLIN TEMPLETON ASSET MANAGEMENT (IFSC) PRIVATE LIMITED-GIFT SEZ LTD	Fund Management Entity
05.	FREIGHTCO SHIPPING (IFSC) PRIVATE LIMITED	Ship Leasing Services
06.	KAYDEE OVERSEAS VENTURES (IFSC) PRIVATE LIMITED	Finance Company - Core activity
07.	PERSISTENCE INTERNATIONAL ADVISORS LLP	Fund Management Entity
08.	PRESTORX TECHNOLOGIES LLP	Fund Management Entity
09.	ROSTRUM GRAND IFSC PRIVATE LIMITED	Capital Market Intermediaries-Distributor
10.	TOPLAKE GLOBAL IFSC LLP	Fund Management Entity

C) Applications from existing units:

S.No.	Name of Unit	Type of Request
1	AMICORP TRUSTEES (INDIA) PRIVATE LIMITED.	Extension in the submission of lease deed.

Agenda for the 11th (Eleventh) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Thursday, August 01, 2024, at 12:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 11-A-01 (FORM FA)

Name of the applicant:	BANDHAN AMC LTD		
Application Dated/ Application No:	22-07-2024/ 112400004161		
Address (Regd. Office):	UNIT NO.86, HAVING FOUR (4) SEATS, GROUND FLOOR, THE PLATFORM,11T2, BLOCK-11, PROCESSING, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SANGATH INFRAPROJECTS PVT LTD) vide letter/PLOA dated 17-05-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AACCA3262H		
Type of firm:	Public Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): <ol style="list-style-type: none"> 1. Akash Kedia 2. Atanu Sen 3. Karni Singh Arha 4. Bhaskar Sen 5. Nitin Mittal 6. S Ravindran 7. Ankit Singhal 8. Nandini Dias 		
Sector:	Fund Management Entity		
Proposed items of services:	Fund Management Entity		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	55.00	55.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	4186.60	3968.47	3968.47
2. Rs in Lakhs	3500.00	3317.64	3317.64
Sources of funds:	To be funded by Bandhan AMC LTD (Head Office)		
Area of land/office/premises (square m):	10.60		
Employment:	3 persons (2 men & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

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CASE No. 11-A-02 (FORM FA)

Name of the applicant:	CAREONE IFSC PRIVATE LIMITED		
Application Dated:	15-04-2024		
Address (Regd. Office):	OFFICE NO:SI-G-012, HAVING FOUR (4) SEATS, PLOT T3 & T5, BLOCK-11, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 11-01-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AALCC6059P		
Type of firm:	Private Limited Company.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr / Mrs): 1. Ms. Anal Patel. 2.Mr. Luv Patel. 3.Mr. Kush Patel		
Sector:	Capital Market Intermediary.		
Proposed items of services:	The entity will conduct stock broking business and it would be registered as broker/dealer under Capital Market Intermediary, in accordance with IFSCA (Capital Market Intermediary) Regulations.2021		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0	2	2
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.20	1.20	1.20
2. Rs in Lakhs	1	1	1
Sources of funds:	Equity contribution from promoter		
Area of land/office/premises (square m):	3.345		
Employment:	4 persons (3 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

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CASE No. 11-A-03 (FORM FA)

Name of the applicant:	CONSULVEN IFSC PRIVATE LIMITED		
Application Dated/ Application No:	27-07-2024/ 112400004511		
Address (Regd. Office):	UNIT NO 51, HAVING FOUR (4) SEATS, GROUND FLOOR, THE PLATFORM, 11T2, BLOCK-11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SANGATH INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 29-04-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AADPJ8184B		
Type of firm:	Private Limited Company.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr / Mrs): 1. SANJAY THAKRAR 2. JAGADEESAN SIVAKUMARI 3. PECHIMUTHU UDAYKUMAR 4. PARESH AMRITLAL PUNJANI		
Sector:	Ancillary Services		
Proposed items of services:	LEGAL, COMPLIANCE SERVICES, MANAGEMENT CONSULTING SERVICES		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	10.00	0	10.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	6024096.39	3012048.19	3012048.19
2. Rs in Lakhs	5000000.00	5000000.00	5000000.00
Sources of funds:	Equity contribution from promoter		
Area of land/office/premises (square m):	114.00		
Employment:	4 persons (2 men & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

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CASE No. 11-A-04 (FORM FA)

Name of the applicant:	FRANKLIN TEMPLETON ASSET MANAGEMENT (IFSC) PRIVATE LIMITED		
Application Dated/ Application No:	19-07-2024/ 112400004301		
Address (Regd. Office):	OFFICE NO: UNIT NO. 108, HAVING FOUR (4) SEATS, GROUND FLOOR, PRAGYA ACCELERATOR II, BUILDING 15B, BLOCK 15, ROAD NO. 1C, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY ATS REALTY LLP) vide letter/PLOA dated 27-06-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAFCE9979F		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): 1.Avinash Satwalekar 2.Vitthal Dehadray		
Sector:	Fund Management Entity		
Proposed items of services:	Fund Management Entity		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	18.00	18.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0.00	0.00	2992.22
2. Rs in Lakhs	0.00	0.00	2500.00
Sources of funds:	Equity Share Capital		
Area of land/office/premises (square m):	20.00		
Employment:	10 persons (7 men & 3 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

Agenda for the 11th (Eleventh) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Thursday, August 01, 2024, at 12:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 11-A-05 (FORM FA)

Name of the applicant:	FREIGHTCO SHIPPING (IFSC) PRIVATE LIMITED		
Application Dated/ Application No:	13-06-2024/ 112400003225		
Address (Regd. Office):	OFFCIE NO. SI-G-B041, SHILP INCUBATION CENTRE, PLOT T-3 & T-5, BLOCK-11, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PRIVATE LIMITED) vide letter/PLOA dated 22-04-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAFCE9145B		
Type of firm:	Private Limited Company.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): 1. RAJIV GUPTA 2. SANJIV GUPTA		
Sector:	Ship Leasing Services		
Proposed items of services:	To carry on businesses of Ship leasing (finance & operating), ship broking, vessel operator, ship chartering, freight forwarding, Asset Management Support Services as permitted under IFSCA guidelines 496/IFSCA/FC/SLF/2022-23/001 dated August 16,2022		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	20.12	9.34	29.46
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.20	1.20	1.20
2. Rs in Lakhs	1	1	1
Sources of funds:	Capital infusion by Promoter.		
Area of land/office/premises (square m):	10		
Employment:	3 persons (1 man & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

Agenda for the 11th (Eleventh) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Thursday, August 01, 2024, at 12:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

CASE No. 11-A-06 (FORM FA)

Name of the applicant:	KAYDEE OVERSEAS VENTURES (IFSC) PRIVATE LIMITED		
Application Dated/Application No:	12-06-2024/112400003122		
Address (Regd. Office):	OFFICE NO.SI-G-A005, SHILP INCUBATION CENTRE, PLOT NO. T3 & T5, BLOCK 11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PVT LTD) vide letter/PLOA dated 02-05-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AALCK0264C		
Type of firm:	Private Limited Company.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Director (Mr./Mrs): 1. Kuldip Maity 2. Chinmoy Bera		
Sector:	Finance Company - Core activity		
Proposed items of services:	IFSC unit as Finance Company to carry on Core activity i.e., (c) Undertake investments, including subscribing, acquiring, holding, or transferring securities or such other instruments, as may be permitted by the Authority in accordance with International Financial Services Centres Authority (Finance Company) Regulations, 2021 as amended up to 1st July, 2022		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	4.95	44.55	49.50
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	3170.73	1.22	1.22
2. Rs in Lakhs	2600.00	1	1

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Sources of funds:	From Promoters and from Internal Accruals (Over Next 5 years-Surplus Profits transferred to Reserves and Surplus every year)
Area of land/office/premises (square m):	11.14
Employment:	4 persons (2 men & 2 women).
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. 11-A-07 (FORM FA)

Name of the applicant:	PERSISTENCE INTERNATIONAL ADVISORS LLP		
Application Dated/Application No:	05-07-2024/ 112400003811		
Address (Regd. Office):	OFFICE NO-SI-G-B037, SHILP INCUBATION CENTRE, PLOT NO- T3 AND T5, BLOCK-11, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PVT LTD) vide letter/PLOA dated 18-05-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	ABFFP6969D		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners (Mr. & Mrs.): 1. Sarthak Garg 2. Siddhant Bhandari 3. Ish Mohit Arora 4. Siddhant Nautiyal		
Sector:	Fund Management Entity		
Proposed items of services:	Fund Management Entity		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0	3	3
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.20	1.20	1.20
2. Rs in Lakhs	1	1	1

Agenda for the 11th (Eleventh) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Thursday, August 01, 2024, at 12:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

Sources of funds:	Contribution from partners of the LLP
Area of land/office/premises (square m):	20.00
Employment:	2 persons (1 man & 1 woman)
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. 11-A-08 (FORM FA)

Name of the applicant:	PRESTORX TECHNOLOGIES LLP		
Application Dated/ Application No:	29-06-2024/ 112400003656		
Address (Regd. Office):	OFFICE NO: SI-G-020, SHILP INCUBATION CENTRE, PLOT T3 & T5, BLOCK-11, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PVT LTD) vide letter/PLOA dated 28-05-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AATFP7408C		
Type of firm:	Branch.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Partners (Mr. & Mrs.):</u> 1. Raman Nagpal 2. Jitender Kumar 3. Dipika Nagpal 4. Sanjiv Syal 5. Himanshu Kohli		
Sector:	Fund Management Entity		
Proposed items of services:	Fund Management Entity		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0	25.00	25.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	452.97

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2. Rs in Lakhs	0	0	378.00
Sources of funds:	The source of finance shall be through the partners' capital contribution		
Area of land/office/premises (square m):	11		
Employment:	2 persons (1 man & 1 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. 11-A-09 (FORM FA)

Name of the applicant:	ROSTRUM GRAND IFSC PRIVATE LIMITED		
Application Dated/ Application No:	10-06-2024/ 112400003041		
Address (Regd. Office):	OFFICE NO.SI-G-B034, TWO (2) SEATS, SHILP INCUBATION CENTRE, PLOT T3 & T5 11T2, BLOCK-11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PVT LTD) vide letter/PLOA dated 13-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AANCR6105M		
Type of firm:	Private Limited Company.		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>Directors (Mr./Mrs):</u> 1. Gitika Shrikant Sathe. 2. Mohit Saxena		
Sector:	Capital Market Intermediaries		
Proposed items of services:	Distribution of Capital Market Products and Services pursuant to the provisions of the Special Economic Zone Act, 2005 and Rules made thereunder and in accordance with International Financial Services Centres Authority Act, 2019, IFSC (Capital Market Intermediaries) Regulations 2021, and IFSCA Circular F. No. 817/IFSCA/Distribution/2022-23 dated 21 December 2022 as amended from time to time		
Investment (In lakh Rs.)	Import	Indigenous	Total

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1.	Office Equipment such as Computers, Servers, office furniture	0	5	5
Capital Contribution of IFSC Unit		Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand		54.22	54.22	54.22
2. Rs in Lakhs		45.00	45.00	45.00
Sources of funds:		Own Funds		
Area of land/office/premises (square m):		10		
Employment:		2 persons (1 man & 1 woman).		
Jurisdiction of Customs		SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. 11-A-10 (FORM FA)

Name of the applicant:	TOPLAKE GLOBAL IFSC LLP		
Application Dated/ Application No:	13-06-2024/ 112400003192		
Address (Regd. Office):	OFFICE NO. SI-G-B035, HAVING TWO (2) SEATS, SHILP INCUBATION CENTRE, PLOT T3 & T5, BLOCK – 11, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same As Above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SHILP INFRAPROJECTS PVT LTD) vide letter/PLOA dated 14-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAWFT1859J		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Partners (Mr./Mrs): 1. Priyadarshan Mundhra 2. Shweta Mundhra		
Sector:	Fund Management Entity		
Proposed items of services:	Fund Management Entity		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0	56.44	56.44
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0.01	0.01	0.01
2. Rs in Lakhs	0.01	0.01	0.01

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Sources of funds:	Partner's contribution
Area of land/office/premises (square m):	3.71
Employment:	3 persons (2 men & 1 woman).
Jurisdiction of Customs	SO/GIFT-SEZ

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

CASE No. 11-C-01

3.1 Sub: Delay in submission of lease deed by M/s. AMICORP TRUSTEES (INDIA) PRIVATE LIMITED [SEZ Online Request ID- 192400000306 dated 24/01/2024 for extension of validity.]

3.1.1 Summary of the case: -

Date of Original LOA: 23.03.2022 Initial Validity of LOA: 22.03.2023

First Extension Approved up to: 22.09.2023 [6 months] Request for extension filed on: 24.01.2024

3.1.2 Request from the Unit: -

LOA Validity Requested: 31.03.2024 [Second extension: 6 months 9 Days] The Unit has applied for an extension on the following grounds:

"We need to file commencement and have also received the service fees from the Client in January 2024."

3.1.3 Request Background

3.1.3.1 This request was also taken up in the 139th UAC meeting held on Friday, February 9th, 2024, and the 140th UAC meeting held on Friday 22nd February 2024, under the chairmanship of the Development Commissioner, but the application was **deferred in both the meetings** as no representative from the unit was present before the UAC Committee.

3.1.3.2 While processing the SEZ Online request for LOA Extension, the Development Commissioner has noted that the unit may be called in the UAC for non-submission of Lease Deed. The Administrator (IFSCA) has directed the applicant to appear before the UAC and explain the reason for delay in obtaining the LOA Extension.: -

- 1) Delay in the submission of the registered lease deed.
- 2) Not commencing the business and extension in the LOA
- 3) Not appearing in the 139th and 140th UAC meetings held under the chairmanship of the development commissioner.

3.1.4 List of Documents Enclosed in SEZ Online portal:

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- 1) Registered Lease Deed
- 2) IFSCA approval letter
- 3) SEZ approval letter

3.1.5 The Rule 18(2)(ii) applicable in this case is as under.

“A copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.

3.1.6 As the unit has submitted the Lease Deed to the office of the Administrator (IFSCA) via mail dated 29th July 2024 and also submitted it to the SEZ Online portal (Request ID: 21220000208), in view of Rule 18(2)(ii) of the SEZ Rules, 2006, the Approval Committee may like to decide on the delay in submission of lease deed by this unit.

S.No.	Applicant Number	Time to join the VC link
1	11-A-01	11.50 AM
2	11-A-02	11.50 AM
3	11-A-03	11.50 AM
4	11-A-04	11.50 AM
5	11-A-05	12.00 PM
6	11-A-06	12.00 PM
7	11-A-07	12.00 PM
8	11-A-08	12.00 PM
9	11-A-09	12.10 PM
10	11-A-10	12.10 PM
11	11-C-01	12.10 PM


(Goutham S)
DGM
SEZ Division
IFSCA

