

 सत्यमेव जयते	<p style="text-align: center;"><b>Office of Administrator (IFSCA)</b>  <b>International Financial Services Centres Authority</b>  2nd &amp; 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  GIFT City, Gandhinagar,  Gujarat – 382355  Email: <a href="mailto:ifsca-admin@ifsca.gov.in">ifsca-admin@ifsca.gov.in</a></p>	
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**Agenda 62<sup>nd</sup> Unit Approval Committee (UAC) (24.07.2025) at 11:30 AM**

**(1) The agenda of the meeting has two parts:**

- i. Part A -Applications for setting up of a new unit in GIFT-SEZ
- ii. Part C – Application from existing unit

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**i. Part A -Applications for setting up of a new unit in GIFT-SEZ**

S.No.	Name of Unit	Type of Request
01	EQUISIGHTS RESEARCH IFSC LLP	Research Entity
02	SKYHOP AVIATION CAPITAL IFSC PRIVATE LIMITED	Aircraft Leasing

**ii. Part C – Application from existing unit**

S. No.	Name of Unit	Type of Request
01	ACHINTYA IFSC PRIVATE LIMITED	Extension of time for Execution of Lease Deed
02	IREDA GLOBAL GREEN ENERGY FINANCE IFSC LIMITED	Extension of time for Execution of Lease Deed

Agenda for the 62<sup>nd</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on July 24, 2025, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

### Part A -Applications for setting up of a new unit in GIFT-SEZ

#### CASE No. – 62-A-01

Name of the applicant:	EQUISIGHTS RESEARCH IFSC LLP		
Application Dated/ Application No:	09/07/2025/ 112500004400		
Applied by- SEZ Online Portal / SWITS	SWITS		
Address (Regd. Office):	UNIT NO. C-120 (6-SEATER CABIN), GROUND FLOOR, NILA SPACES LIMITED, PLOT NO. TI & T4, ROAD 1A, BLOCK 11, ZONE 1, GIFT SEZ, GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO. C-120 (6-SEATER CABIN), GROUND FLOOR, NILA SPACES LIMITED, PLOT NO. TI & T4, ROAD 1A, BLOCK 11, ZONE 1, GIFT SEZ, GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 14.07.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAMFE0315L		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>Directors (Mr./Mrs):</u></b>  1. PARTH BHARAT TALSANIA 2. BHARAT KANTILAL TALSANIA 3. HIRAL PARTH TALSANIA		
Sector:	Research Entity		
Proposed items of services:	To act as a Research Entity and undertake permissible activities for the same under the INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY (CAPITAL MARKET INTERMEDIARIES) REGULATIONS, 2025		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	00.00	06.00	06.00
Sources of funds:	Owned		
Area of land/office/premises (square m):	09.89		
<b>Employment:</b>	02 persons (01 man & 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 62<sup>nd</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on July 24, 2025, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.'

**CASE No. – 62-A-02**

Name of the applicant:	SKYHOP AVIATION CAPITAL IFSC PRIVATE LIMITED		
Application Dated/ Application No:	21/07/2025/ 112500004794		
Applied by- SEZ Online Portal / SWITS	SWITS		
Address (Regd. Office):	UNIT NO 61, THE PLATFORM, BLOCK 11 TS2 SANGATH GROUND FLOOR, BLOCK 11, ROAD 1A, ZONE1(SEZPA) GIFT SEZPA, GIFT CITY GANDHINAGAR GUJARAT , INDIA		
Office address (proposed):	UNIT NO 61, THE PLATFORM, BLOCK 11 TS2 SANGATH GROUND FLOOR, BLOCK 11, ROAD 1A, ZONE1(SEZPA) GIFT SEZPA, GIFT CITY GANDHINAGAR GUJARAT , INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SANGATH INFRASTRUCTURES PVT LTD) vide letter/PLOA dated 14.06.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	ABQCS5643F		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b><u>Directors (Mr./Mrs):</u></b>  1. Avanee Singh 2. Ajay Singh 3. Shiwani Singh		
Sector:	Aircraft Leasing		
Proposed items of services:	To carry out activities of Operating Lease for aircraft as permitted, in accordance with the International Financial Services Centres Authority Finance Company Regulations, 2021 read with IFSCA Framework for Aircraft Leasing		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	66.30	00.00	66.30
Sources of funds:	From Promoters		
Area of land/office/premises (square m):	09.29		
Employment:	02 persons (01 man & 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended

Agenda for the 62<sup>nd</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on July 24, 2025, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

### Part C – Application from existing unit

#### CASE No. 62-C-01

1	Name of the Applicant	<b>ACHINTYA IFSC PRIVATE LIMITED</b>
2	<b>Purpose of Application</b>	<b>Extension of time for Execution of Lease Deed</b>
3	SEZ Unit Address	UNIT NO 625, SIGNATURE BUILDING, SIXTH FLOOR, BLOCK 13B, ZONE-I, GIFT SEZ Gandhinagar - 382355
4	Request ID (LOA Extension)	<b>192500001901 – Dated: 06/06/2025</b>
5	Original LOA	IFSCA-SEZ/88/2024-SEZ- Dated: 07/06/2024
6	Authorized Operations	Broker Dealer under IFSCA (Capital Market Intermediaries) Regulation 2021
7	Date of Commencement of Operations	Not commenced
8	<b>Present date of validity of LOA</b>	06/06/2025
9	Status of BLUT	Not Submitted
10	Status of Lease Deed	Not Submitted
11	Details of any other progress made by the Unit	-
12	Comments from Unit	<p><i>“We are writing to respectfully request an extension of the validity period of our Letter of Approval(LOA) bearing reference number IFSCA-SEZ/88/2024-SEZ, dated June 07, 2024, issued by the International Financial Services Centres Authority (IFSCA), granting us registration as a Broker-Dealer under the IFSCA (Capital Market Intermediaries) Regulations, 2025, vide Registration No.CMI2025BDK018, dated May 01, 2025.</i></p> <p><i>We received the Provisional Letter of Allotment (PLOA) from Volupia Developers on December 18,2024, which, as we later came to understand, was valid for a period of 60 days. Unfortunately, we were unaware of this time-bound condition and, due to this inadvertent oversight, could not fulfill the mandate to get our office premises registered within 6 months of the LOA issuance date. We deeply regret this lapse and assure you that it was not intentional but occurred due to our unawareness of the time constraints associated with the PLOA validity.</i></p> <p><i>We therefore request your kind support in granting an extension of the LOA validity till 30<sup>th</sup> September 2025 to enable us to fully comply with all the requirements and provisions laid down by IFSCA.</i></p>
13	Remarks for the UAC and request by the Unit	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit was supposed to submit the lease deed within 6 months (i.e.- <b>06.12.2024</b> ) from the issuance of the LOA dated <b>07/06/2024</b> . But <b>ACHINTYA IFSC PRIVATE LIMITED</b> has not submitted the lease deed to the Office of Administrator (IFSCA).
13	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006

Agenda for the 62<sup>nd</sup> meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on July 24, 2025, at 11:30 AM, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

14	Remarks, if any, of the O/o The IFSCA Administrator	The approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension.
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**CASE No. 62-C-02**

1	Name of the Applicant	<b>IREDA GLOBAL GREEN ENERGY FINANCE IFSC LIMITED</b>
2	<b>Purpose of Application</b>	<b>Extension of time for Execution of Lease Deed</b>
3	SEZ Unit Address	Unit GA-37, Seat No. 1-4, Ground Floor, Pragya Accelerator, Block 15-T Road 11, Zone-1, Processing Area, Gift SEZ, Gift City, Gandhinagar - 382355
4	Request ID (LOA Extension)	<b>192500002450 – Dated: 08/07/2024</b>
5	Original LOA	IFSCA-SEZ/114/2024-SEZ- Dated: 08/07/2024
6	Authorized Operations	<p>a. To lend in the form of loans, commitments and guarantees, credit enhancement, securitisation, financial lease, and sale and purchase of portfolio.</p> <p>b. Undertake investment, including subscribing, acquiring, holding, or transferring securities or such other instruments, as may be permitted by the authority, c Buy or sell derivatives</p>
7	Date of Commencement of Operations	Not commenced
8	<b>Present date of validity of LOA</b>	07/07/2025
9	Status of BLUT	Submitted
10	Status of Lease Deed	Not Submitted
11	Details of any other progress made by the Unit	-
12	Comments from Unit	<p><b><i>“As per Rule SEZ 18(2)(ii), we are required to submit Registered Lease Deed within 6 months from the date of LOA which is upto 07.01.2025.</i></b></p> <p><i>We have taken effective measures as opened a bank account and other registrations are also completed. The main reason for the delay in submitting the lease deed due to awaiting final certificate of registration which was received on 18 February, 2025. And post that due to time constraints, the lease deed could not be executed earlier as documentation required for lease deed registration couldn't happen. This delay occurred from the transfer of our company representative, which prevented the timely gathering and submission of necessary paperwork. Now, we are in process of lease deed execution for the said premise. However, it is expected to be executed by the end of this month.</i></p> <p><i>We are going to submit LOA extension vide request id 192500002450 separately as our LOA has been expired on</i></p>



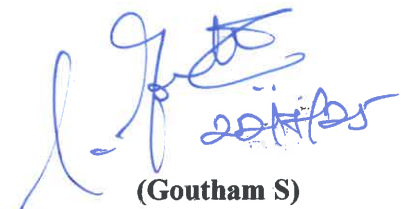
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		<p>07.07.2025. We would require our LOA to be active so that we could complete our lease deed execution.</p> <p>Hence, we request your good office to <b>grant us extension of validity for submission of Registered Lease Deed as per the provision of SEZ Rule 18(2)(ii) by next 4 months, i.e., till 31st October 2025.</b> For the said request, we are enclosing herewith Letter of Approval (Original) and IFSCA Approval."</p>
13	Remarks for the UAC and request by the Unit	As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit was supposed to submit the lease deed within 6 months (i.e.- <b>07.01.2025.</b> ) from the issuance of the LOA dated <b>08/07/2024</b> But <b>IREDA GLOBAL GREEN ENERGY FINANCE IFSC LIMITED</b> has not submitted the lease deed to the Office of Administrator (IFSCA).
13	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006
14	Remarks, if any, of the O/o The IFSCA Administrator	Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension till <b>31st October 2025</b> as requested above.

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- The applications will be taken up sequentially in the order that they appear on the agenda. The applicants who wish to appear through VC mode shall join the meeting link as per the below timings. In case an applicant is not present in the meeting during their turn, they will be taken up only at the end of the meeting.

S.No.	Applicant Number	Time to join the VC link
01	62-A-01	11:20 AM
02	62-A-02	11:20 AM
03	62-C-03	11:20 AM
04	62-C-04	11:30 AM

  
**(Goutham S)**  
**DGM**  
**SEZ Division**  
**IFSCA**