

	<p style="text-align: center;"><b>Office of Administrator (IFSCA)</b>  <b>International Financial Services Centres Authority</b>  2nd &amp; 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  GIFT City, Gandhinagar,  Gujarat – 382355  Email: <a href="mailto:ifsca-admin@ifsca.gov.in">ifsca-admin@ifsca.gov.in</a></p>	
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**Agenda - Approval by Circulation - 50**

**CIRCULAR - 50**

**Date-09-07-2025**

**A) Applications for setting up a new unit**

S. No	Name Of Entity	Area of Business Proposed
01	MARCELLUS NASDAQ FUND	Category III

**C) Applications from the existing unit**

S. No	Name Of Entity	Area of Business Proposed
01	Steptrade Share Services Private Limited	Change in Name

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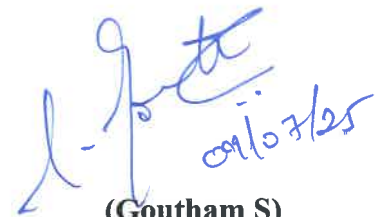
**A) Applications for setting up a new unit****CASE No. C-50-A-01**

Name of the applicant:	MARCELLUS NASDAQ FUND		
Application Dated/ Application No:	30/06/2025/ 112500004105		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	UNIT NO. 431 AND 432, SIGNATURE BUILDING FOURTH FLOOR, BLOCK NO. 13B ZONE -1, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO. 431 AND 432, SIGNATURE BUILDING FOURTH FLOOR, BLOCK NO. 13B ZONE -1, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (VOLUPIA DEVELOPERS PVT.LTD.) vide letter/PLOA dated 26.06.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAKTM2111L		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: MARCELLUS INVESTMENT MANAGERS PRIVATE LIMITED (IFSC BRANCH)</b> <b><u>Directors (Mr./Mrs):</u></b> <ol style="list-style-type: none"> <li>1. Saurabh Mukherjea</li> <li>2. Pramod Jayaprakash Gubbi</li> <li>• 3. Sudhanshu Nahta</li> <li>4. Rakshit Ranjan</li> </ol>		
Sector:	Category III		
Proposed items of services:	Restricted Scheme (Non-Retail) Category III Alternative Investment Fund in accordance with IFSCA (Fund Management) Regulations 2025.		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	16.30	00.00	16.30
Sources of funds:	The source of finance shall be through the internal funding.		



Agenda - Approval by Circulation -50

		(4) MINISTRY OF CORPORATE AFFAIRS RECEIPT G.A.R.7 (5) Certificate Of Incorporation
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A
14	<b>Proposal</b>	In view of the above, the Approval Committee may take note of the <b>Change in Name</b>
15	<b>Recommendation(s)/Sugg estion(s):</b>	



(Goutham S)  
DGM  
SEZ Division  
IFSCA