

 <p>सत्यमेव जयते</p>	<p align="center">Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifscadmin@ifsc.gov.in</p>	
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Agenda - Approval by Circulation -22

CIRCULAR -22

Date-26-12-2024

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	DT FUND	Category-III AIF
02	MIRAE ASSET GLOBAL ALLOCATION FUND	Category-III AIF
03	SBI INDIA EQUITY ADVANTAGE FUND (IFSC)	Category-III AIF
04	SBI SELECT INDIA GILT FAR FUND (IFSC)	Category-III AIF
05	SINGULARITY GLOBAL OPPORTUNITIES EQUITY FUND	Category-III AIF

C) Applications from the existing unit

S. No	Name Of Entity	Area of Business Proposed
01	Abans Global Broking (IFSC) Private Limited	Change in Director
02	Abans Global Limited	Change in Director

A) Applications for setting up a new unit**CASE No. C-22-A-01**

Name of the applicant:	DT FUND		
Application Dated/ Application No:	18/12/2024/ 112400007672		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	UNIT NO. 155, SEAT NO. 1-3, GROUND FLOOR, PRAGYA ACCELERATOR II, BUILDING-15B, BLOCK-15, ROAD NO. 1C, ZONE-1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO. 155, SEAT NO. 1-3, GROUND FLOOR, PRAGYA ACCELERATOR II, BUILDING-15B, BLOCK-15, ROAD NO. 1C, ZONE-1, GIFT SEZ, GIFT CITY, GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 02-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAETD9089J		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: DT Investment Management IFSC LLP LOA was authorized on 18.12.2024 Directors (Mr./Mrs): <ol style="list-style-type: none"> 1. Deepa Rath 2. Prashant Joshi 3. Arun Mehta 4. Parmod Kumar Nagpal 		
Sector:	Category-III AIF		
Proposed items of services:	Restricted Scheme (Non-Retail Scheme) categorised as Category III Alternative Investment Fund as per IFSCA (Fund Management) Regulations, 2022		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Capital Contribution of IFSC Unit (Proposed)	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	25000.00	25000.00	25000.00
2. Rs in Lakhs	21000.00	21000.00	21000.00
Sources of funds:	Capital contributed by FME and amount raised from investors		
Area of land/office/premises (square m):	8.36		
Employment:	2 persons (1 man & 1 woman).		

Agenda - Approval by Circulation -22

Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	NA
Recommendation(s)/Suggestion(s):	

CASE No. C-22-A-02

Name of the applicant:	MIRAE ASSET GLOBAL ALLOCATION FUND		
Application Dated/ Application No:	23/12/2024/ 112400007764		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	UNIT NO. 528, 5TH FLOOR HIRANANDANI SIGNATURE BUILDING, BLOCK 13-B, ZONE-1 GIFT CITY, GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT NO. 528, 5TH FLOOR HIRANANDANI SIGNATURE BUILDING, BLOCK 13-B, ZONE-1 GIFT CITY, GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer Volupia Developers Pvt. Ltd. vide letter/PLOA dated 25-10-2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAJTM7338N		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<u>FME:</u> Mirae Asset Investment Manager India Private Limited <u>Reg on:</u> 03-Feb-23 <u>Directors (Mr./Mrs):</u> 1. Deepa Rath 2. Arun Mehta 3. Prashant Joshi 4. Prashant Joshi		
Sector:	Category-III AIF		
Proposed items of services:	IFSCA (Fund Management) Regulations,2022 - Alternate Investment Fund Category III Restricted Scheme (Non-Retail Scheme)		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Capital Contribution of IFSC Unit (Proposed)	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	200000.00	200000.00	200000.00
2. Rs in Lakhs	168000.00	168000.00	168000.00
Sources of funds:	As the Fund is a pooling vehicle the primary source of finance will be the capital contribution from investors.		

Agenda - Approval by Circulation -22

Area of land/office/premises (square m):	32.98
Employment:	2 persons (1 man & 1 woman).
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	NA
Recommendation(s)/Suggestion(s):	

CASE No. C-22-A-03

Name of the applicant:	SBI INDIA EQUITY ADVANTAGE FUND (IFSC)		
Application Dated/ Application No:	18/12/2024/ 112400007694		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	UNIT 208, SIGNATURE BUILDING, 2ND FLOOR, BLOCK 13B ZONE-1, GIFT-SEZ, GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT 208, SIGNATURE BUILDING, 2ND FLOOR, BLOCK 13B ZONE-1, GIFT-SEZ, GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer Volupia Developers Pvt. Ltd. vide letter/PLOA dated 16-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	ABKTS2558N		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: SBI Funds International (IFSC) Limited Directors (Mr./Mrs): 1. Mr Nand Kishore 2. Mr D P Singh 3. Mr Krishnamurthy Vijayan 4. Mr Navdeep Suri		
Sector:	Category-III AIF		
Proposed items of services:	Cat III Alternative Investment Fund, as per IFSCA FME Regulations, 2022.		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Capital Contribution of IFSC Unit (Proposed)	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	00.00	00.00	00.00
2. Rs in Lakhs	00.00	00.00	00.00
Sources of funds:	NA		

Agenda - Approval by Circulation -22

Area of land/office/premises (square m):	83.61
Employment:	4 persons (3 men & 1 woman).
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	NA
Recommendation(s)/Suggestion(s):	

CASE No. C-22-A-04

Name of the applicant:	SBI SELECT INDIA GILT FAR FUND (IFSC)		
Application Dated/ Application No:	18/12/2024/ 112400007716		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	UNIT 208, SIGNATURE BUILDING, 2ND FLR, BLOCK 13-B, ZONE-1, GIFT-SEZ, GANDHINAGAR GUJARAT ,INDIA		
Office address (proposed):	UNIT 208, SIGNATURE BUILDING, 2ND FLR, BLOCK 13-B, ZONE-1, GIFT-SEZ, GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer Volupia Developers Pvt. Ltd. vide letter/PLOA dated 16-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	ABKTS2556C		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: SBI Funds International (IFSC) Limited Directors (Mr./Mrs): 1. Mr Nand Kishore 2. Mr D P Singh 3. Mr Krishnamurthy Vijayan 4. Mr Navdeep Suri		
Sector:	Category-III AIF		
Proposed items of services:	Cat III Alternative Investment Fund, as per IFSCA FME Regulations, 2022		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	00.00	00.00
Capital Contribution of IFSC Unit (Proposed)	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	00.00	00.00	00.00
2. Rs in Lakhs	00.00	00.00	00.00
Sources of funds:	NA		

Agenda - Approval by Circulation -22

Area of land/office/premises (square m):	83.61
Employment:	4 persons (3 men & 1 woman).
Jurisdiction of Customs	SO/GIFT-SEZ
Proposal:	The Approval Committee may approve the project.
Remarks:	NA.
Recommendation(s)/Suggestion(s):	

CASE No. C-22-A-05

Name of the applicant:	SINGULARITY GLOBAL OPPORTUNITIES EQUITY FUND
Application Dated/ Application No:	20/12/2024/ 112400007856
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT NO. 424, 425, CABIN NO. 10B, FOURTH FLOOR, PRAGYA BUILDING NO. 15A, ROAD 11, ZONE 1, GIFT SEZ, IFSC, GIFT CITY, GANDHINAGAR 382355 GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	UNIT NO. 424, 425, CABIN NO. 10B, FOURTH FLOOR, PRAGYA BUILDING NO. 15A, ROAD 11, ZONE 1, GIFT SEZ, IFSC, GIFT CITY, GANDHINAGAR 382355 GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer ATS SAVVY DEVELOPERS LLP vide letter/PLOA dated 04-12-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	ABKTS4335F
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Singularity AMC LLP Directors (Mr./Mrs): 1. Orbis Trusteeship Services Private Limited 2. Singularity AMC LLP 3. Tejash Mukesh Gangar 4. Vineet Parekh 5. Rishav Bagrecha 6. Mayank Narang 7. Upendra Dutt Tripathi 8. Yash Kela 9. Singularity Ventures Private Limited
Sector:	Category-III AIF
Proposed items of services:	To carry on the investment activity of a restricted scheme non retail structured as Category III AIF as permissible under the IFSCA Fund

Agenda - Approval by Circulation -22

		Management Regulations, 2022 for the purpose of making investments and making distributions to the beneficiaries		
Investment (In lakh Rs.)		Import	Indigenous	Total
1.	Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Capital Contribution of IFSC Unit (Proposed)		Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand		00.00	00.00	00.00
2. Rs in Lakhs		00.00	00.00	00.00
Sources of funds:		Contribution from investors		
Area of land/office/premises (square m):		23.49		
Employment:		2 persons (1 man & 1 woman).		
Jurisdiction of Customs		SO/GIFT-SEZ		
Proposal:		The Approval Committee may approve the project.		
Remarks:		The Applicant is advised to submit the Payment proof of SEZ Application fee (Bank Statement) on SEZ Online portal. Be informed that the LOA shall be issued only after the rectification of the deficiencies.		
Recommendation(s)/Suggestion(s):				

C) Applications from the existing unit**CASE No. C-22-C-01**

22.1. Sub: Intimation for Change in Directors of Abans Global Broking (IFSC) Private Limited as per instruction No. 109 of guidelines.

22.1.1 Brief Summary of the case:

22.1.1.1. LOA No: KASEZ/DCO/GIF-SEZ/II/61/2016-17/ Dated – 09.02.2017

22.1.1.2. LOA Original Validity:09/02/2025

22.1.1.3. Date of Commencement: 10/02/2020

22.1.1.4. Online Request ID: 742407006983

22.1.1.5. Unit Address: Unit-420, 4th Floor, Sign ature Building, Block 13B, Zone 1, GIFT SEZ, Gandhinagar, Gujarat - 382355,

22.1.2. Intimation from the unit:

“With the reference to the subject cited above, please refer the clause 14 of the Bond cum legal undertaking executed by with your office.

In compliance thereof, please take note of the following changes in the Director of the company).”

22.1.3. The following changes have been made to the roster of Directors:

S. No.	Name of Director	Date of Cessation	Remarks Cessation or Appointed	Designation
1	Mrs. Shriyam Bansal	12/02/2021	Cessation	Director
2	Mr. Abhishek Bansal	11/09/2023	Cessation	Director
3	Mr. Anubhav Goyal	11/09/2023	Appointment	Director
4	Mr. Shivshankar Singh	12/02/2021	Appointment	Director

22.1.4. The Instruction 109 applicable in this case states as under:

Reorganization, including change of Directors, may be undertaken by the Unit Approval Committee (UAC) subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

22.1.5. In support of their request, they have furnished the following documents:

1. Request Letter from the Entity.
2. Fee Receipt for DIR 12
3. DIR 12 Form
4. Notice of Resignation
5. Board Resolution for Resignation
6. Board Resolution
7. KYC of Directors

Proposal: - In view of the above, the Approval Committee may take note of the intimation of Change in Directors as above.

Recommendation(s): -

CASE No. C-22-C-02

22.2. Sub: Intimation for Change in Directors of Abans Global Limited as per instruction No. 109 of guidelines.

22.2.1 Brief Summary of the case:

22.1.1.1. LOA No: KASEZ/DCO/GIFT/II/36/2022-23 Dated – 12/07/2022

22.1.1.2. LOA Original Validity: 24/10/2028

Agenda - Approval by Circulation -22

22.1.1.3. Date of Commencement: 25/10/2023

22.1.1.4. Unit Address: Unit No 1109A ,11TH FLOOR, SIGNATURE
BLDG,BLOCK13B, ZONE-1 GIFT SEZ, GIFT SEZ, Gandhinagar, Gujarat - 382355,

22.2.2. Intimation from the unit:

"With the reference to the subject cited above, please refer the clause 14 of the Bond cum legal undertaking executed by with your office.

In compliance thereof, please take note of the following changes in the Director of the company."

22.2.3. The following changes have been made to the roster of Directors:

S. No.	Name of Director	Date of Cessation	Remarks Cessation or Appointed	Designation
01	Mr. Ashish Shah	19.09.2023	Appointment	Director
02	Mr. Abhishek Bansal	19.06.2024	Cessation	Director

22.2.4. The Instruction 109 applicable in this case states as under:

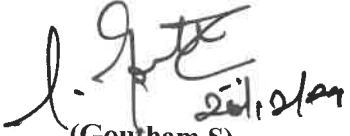
Reorganization, including change of Directors, may be undertaken by the Unit Approval Committee (UAC) subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

22.2.5. In support of their request, they have furnished the following documents:

1. Request Letter from the Entity.
2. Appointment of Ashish Shah as a director
3. Resignation letter of Abhishek Bansal
4. TM01 - Termination of director appointment

Proposal: - In view of the above, the Approval Committee may take note of the intimation of Change in Directors as above.

Recommendation(s): -


(Goutham S)
DGM
SEZ Division
IFSCA

