

 <p>सत्यमेव जयते</p>	<p align="center"><b>Office of Administrator (IFSCA)</b>  <b>International Financial Services Centres Authority</b>  2nd &amp; 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,  GIFT City, Gandhinagar,  Gujarat – 382355  Email: <a href="mailto:ifsca-admin@ifsca.gov.in">ifsca-admin@ifsca.gov.in</a></p>	
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**Agenda - Approval by Circulation -36**

**CIRCULAR -36**

**Date-01-04-2025**

**A) Applications for setting up a new unit**

<b>S. No</b>	<b>Name Of Entity</b>	<b>Area of Business Proposed</b>
01	EDELWEISS INDIA EQUITIES FUND	Category III
02	RATIONAL ASSET MANAGEMENT FUND	Category III
03	BARODA BNP PARIBAS GIFT MULTI CAP FUND	Retail

**A) Applications for setting up a new unit****CASE No. C-36-A-01**

Name of the applicant:	EDELWEISS INDIA EQUITIES FUND		
Application Dated/ Application No:	24/03/2025/ 112500001994		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	UNIT NO: 503, 5TH FLOOR, PRAGYA -II BUILDING, BLOCK 15 - C-1, ZONE -1, ROAD NO. 11, GANDHINAGAR GUJARAT ,INDIA 382355		
Office address (proposed):	UNIT NO: 503, 5TH FLOOR, PRAGYA -II BUILDING, BLOCK 15 - C-1, ZONE -1, ROAD NO. 11, GANDHINAGAR GUJARAT ,INDIA 382355		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP )vide letter/PLOA dated 01.03.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AABTE5335K		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: Edelweiss Asset Management Lim ited</b>  <b><u>Directors (Mr./Mrs):</u></b>  1. Vaishali Urkude 2. Venkatesh Prabhu 3. T V Rao 4. Manjunath Jyothinagara 5. Padma Betai 6. MITCON Credentia Trusteeship Services Limited		
Sector:	Category III		
Proposed items of services:	Edelweiss India Equities Fund is registered as a Trust under the Indian Trust Act, 1882. The Fund is proposing to obtain a registration as a Restricted scheme (Non-retail) Category III Alternative Investment Fund under IFSCA (Fund Management) Regulations, 2025.		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:	Capital raised from investors		
Area of land/office/premises (square m):	69.67		
<b>Employment:</b>	04 persons (03 men, 01 women)		
Jurisdiction of Customs	SO/GIFT-SEZ		

<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>
<b>Remarks:</b>	N/A
<b>Recommendation(s)/Suggestion(s):</b>	

**CASE No. C-36-A-02**

Name of the applicant:	RATIONAL ASSET MANAGEMENT FUND		
Application Dated/ Application No:	20/03/2025/ 112500001935		
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	UNIT NO. 110, SEAT NO 1 TO 4, GROUND FLOOR, PRAGYA ACCELERATOR II, BUILDING 15B, BLOCK 15, ROAD NO 1C, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR382355.		
Office address (proposed):	UNIT NO. 110, SEAT NO 1 TO 4, GROUND FLOOR, PRAGYA ACCELERATOR II, BUILDING 15B, BLOCK 15, ROAD NO 1C, ZONE 1, GIFT SEZ, GIFT CITY, GANDHINAGAR382355.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP ) vide letter/PLOA dated 02.01.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAFTR5278J		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: Rational Asset Management IFSC LLP</b>  <b>Directors (Mr./Mrs):</b>  1. Mayank Narang 2. Upendra Dutt Tripathi 3. Rishav Bagrecha 4. Tejash Mukesh Gangar 5. Vineet Parekh		
Sector:	Category III		
Proposed items of services:	Restricted Scheme (Non-retail) construed as Category III AIF under the International Financial Services Centres Authority (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	<b>Indigenous</b>	<b>Import</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:	Not applicable as fund will not undertake any capital expenditure		
Area of land/office/premises (square m):	8.36		



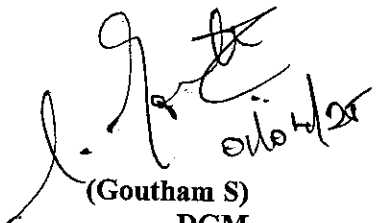
<b>Employment:</b>	02 persons (01 man, 01 woman)
Jurisdiction of Customs	SO/GIFT-SEZ
<b>Proposal:</b>	<b>The Approval Committee may approve the project.</b>
<b>Remarks:</b>	N/A
<b>Recommendation(s)/Suggestion(s):</b>	

**CASE No. C-36-A-03**

Name of the applicant:	BARODA BNP PARIBAS GIFT MULTI CAP FUND
Application Dated/ Application No:	13/03/2025/ 112500001773
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT NO 801 8TH FLOOR, BRIGADE INTERNATIONAL FINANCIAL CENTRE, BUILDING NO 14 A ZONE 1, GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355
Office address (proposed):	UNIT NO 801 8TH FLOOR, BRIGADE INTERNATIONAL FINANCIAL CENTRE, BUILDING NO 14 A ZONE 1, GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (BRIGADE INTERNATIONAL FINANCIAL CENTRE) vide letter/PLOA dated 10.03.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAFTB8142D
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>FME: Baroda BNP Paribas Asset Management India Private Limited</b>  <b><u>Directors (Mr./Mrs):</u></b>  1. Ms Beena Vaheed 2. Mr Lalit Vij 3. Mr Sanjay Kumar Grover 4. Mr Sanjay Sachdev 5. Mr Vincent Trouillard Perrot 6. Ms Aparna Sharma 7. Ms Shinjini Kumar 8. Mr David Valliant
Sector:	Retail
Proposed items of services:	Area of Business proposed to be undertaken as per IFSCA Regulations: Fund is proposed to be launched as a retail scheme by the FME as

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		permitted under the International Financial Services Centers Authority (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)		Indigenous	Import	Total
1.	Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:		0		
Area of land/office/premises (square m):		1000.00		
Employment:		04 persons (03 men, 01 woman)		
Jurisdiction of Customs		SO/GIFT-SEZ		
Proposal:		The Approval Committee may approve the project.		
Remarks:		N/A		
Recommendation(s)/Suggestion(s):				

  
 (Goutham S)  
 DGM  
 SEZ Division  
 IFSCA

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