

Agenda - Approval by Circulation -51

CIRCULAR -51

Date-15-07-2025

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	BARODA BNP PARIBAS GIFT US SMALL CAP FUND	Category III
02	ESOF IV EUR IFSC TRUST	Category III
03	ESOF IV USD IFSC TRUST	Category III
04	LGT WEALTH GLOBAL BOND FUND	Category III

C) Applications from the existing unit

S. No	Name Of Entity	Area of Business Proposed
01	DPA Smartcloud IFSC Private Limited	Change in Directors
02	EAAA India Alternatives Limited	Change in Directors
03	Orbis Financial Services IFSC Private Limited	Broadbanding of additional activity in LOA
04	Sameeksha Global Assets Fund Trust	Change in Name

A) Applications for setting up a new unit**CASE No. C-51-A-01**

Name of the applicant:	BARODA BNP PARIBAS GIFT US SMALL CAP FUND
Application Dated/ Application No:	01/07/2025/ 112500004120
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT NO 801, 8 FLOOR, BRIGADE INTERNATIONAL FINANCIAL CENTRE BUILDING NO 14 A, ZONE 1, GIFT CITY, GIFT SEZ GANDHINAGAR, GUJARAT GUJARAT ,INDIA
Office address (proposed):	UNIT NO 801, 8 FLOOR, BRIGADE INTERNATIONAL FINANCIAL CENTRE BUILDING NO 14 A, ZONE 1, GIFT CITY, GIFT SEZ GANDHINAGAR, GUJARAT GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Brigade (Gujarat) Projects Private Limited) vide letter/PLOA dated 26.06.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AAFTB9397J
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: BARODA BNP PARIBAS ASSET MANAGEMENT INDIA PRIVATE LIMITED <u>Directors (Mr./Mrs):</u> <ol style="list-style-type: none"> 1. Mr Sanjay Kumar Grover 2. Mr Sanjay Sachdev 3. Ms Aparna Sharma 4. Ms Shinjini Kumar 5. Ms Beena Vaheed

Agenda - Approval by Circulation -51

		6. Mr Lalit Vij 7. Mr Vincent Trouillard Perrot 8. Mr David Valliant		
Sector:		Category III		
Proposed items of services:		Area of Business proposed to be undertaken as per IFSCA Regulations as Restricted Scheme Non-retail Category III AIF in accordance with INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY (FUND MANAGEMENT) REGULATIONS, 2025		
Investment (In lakh Rs.)		Indigenous	Import	Total
1.	Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:		Contributions from Investor(s)		
Area of land/office/premises (square m):		92.90		
Employment:		04 persons (03 men, 01 woman)		
Jurisdiction of Customs		SO/GIFT-SEZ		
Proposal:		The Approval Committee may approve the project.		
Remarks:		N/A		
Recommendation(s)/Suggestion(s):				

CASE No. C-51-A-02

Name of the applicant:	ESOF IV EUR IFSC TRUST
Application Dated/ Application No:	11/07/2025 / 112500004433
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	OFFICE NO. 301-302, 3RD FLOOR, PRAGYA II BLOCK NO. 15-C1, ROAD 11, ZONE-1 PROCESSING AREA, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA

Agenda - Approval by Circulation -51

Office address (proposed):	OFFICE NO. 301-302, 3RD FLOOR, PRAGYA II BLOCK NO. 15-C1, ROAD 11, ZONE-1 PROCESSING AREA, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 16.06.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AABTE5419L		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: EAAA INDIA ALTERNATIVES LIMITED (IFSC BRANCH) <u>Directors (Mr./Mrs):</u> <ol style="list-style-type: none"> 1. Ms Shikha Bagai 2. Mr Jonathon Ferrera 3. Mr Rajendra Kashyap 4. Mr Balakrishna Gopalakrishnan 5. Mr Debabrata Sarkar 		
Sector:	Category III		
Proposed items of services:	Restricted scheme (non-retail) construed as category III AIF in accordance with IFSCA (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:	Not applicable as the Fund will not undertake any capital expenditure		
Area of land/office/premises (square m):	153.29		
Employment:	02 persons (01 man, 01 women)		
Jurisdiction of Customs	SO/GIFT-SEZ		

Proposal:	The Approval Committee may approve the project.
Remarks:	N/A
Recommendation(s)/Suggestion(s):	

CASE No. C-51-A-03

Name of the applicant:	ESOF IV USD IFSC TRUST
Application Dated/ Application No:	11/07/2025 / 112500004411
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	OFFICE NO. 301-302, 3RD FLOOR, PRAGYA II BLOCK NO. 15-C1, ROAD 11, ZONE-1, PROCESSING AREA GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	OFFICE NO. 301-302, 3RD FLOOR, PRAGYA II BLOCK NO. 15-C1, ROAD 11, ZONE-1, PROCESSING AREA GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 16.06.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AABTE5418M
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: EAAA INDIA ALTERNATIVES LIMITED (IFSC BRANCH) <u>Directors (Mr./Mrs):</u> 1. Ms Shikha Bagai 2. Mr Jonathon Ferrera 3. Mr Rajendra Kashyap 4. Mr Balakrishna Gopalakrishnan

Agenda - Approval by Circulation -51

		5. Mr Debabrata Sarkar		
Sector:		Category III		
Proposed items of services:		Restricted scheme (non-retail) construed as category III AIF in accordance with IFSCA (Fund Management) Regulations,2025		
Investment (In lakh Rs.)		Indigenous	Import	Total
1.	Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:		Not applicable as the Fund will not undertake any capital expenditure		
Area of land/office/premises (square m):		153.29		
Employment:		02 persons (01 man, 01 woman)		
Jurisdiction of Customs		SO/GIFT-SEZ		
Proposal:		The Approval Committee may approve the project.		
Remarks:		N/A		
Recommendation(s)/Suggestion(s):				

CASE No. C-51-A-04

Name of the applicant:	LGT WEALTH GLOBAL BOND FUND
Application Dated/ Application No:	09/07/2025 / 112500004245
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	GF UNIT B-113 AND B-114, BLOCK 11/G/T1& T4/NILA GROUND FLOOR, BLOCK 11, ZONE 1 GIFT SEZ-PA GANDHINAGAR GUJARAT ,INDIA
Office address (proposed):	GF UNIT B-113 AND B-114, BLOCK 11/G/T1& T4/NILA GROUND FLOOR, BLOCK 11, ZONE 1 GIFT SEZ-PA GANDHINAGAR GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes

Agenda - Approval by Circulation -51

Details of PLOA:	The Co-Developer (NILA SPACES LIMITED) vide letter/PLOA dated 27.06.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AACTL6761D		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: LTG WEALTH INDIA PRIVATE LIMITED (IFSC BRANCH) <u>Directors (Mr./Mrs):</u> <ol style="list-style-type: none"> 1. OLIVIER DE PERREGAUX 2. HENRI WILHELM LEIMER 3. STEPHAN VIKTOR TANNER 4. MICHAEL BURGE 5. ATUL SINGH 6. SURENDHREN MANAYATH 7. HARISH SONI 		
Sector:	Category III		
Proposed items of services:	To carry on the activities of a Restricted Scheme (Non-Retail) classified as a Category III Alternative Investment Fund (AIF) in accordance with the International Financial Services Centres Authority (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	00.00	00.00
Sources of funds:	From Investors		
Area of land/office/premises (square m):	07.15		
Employment:	02 persons (01 man, 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	N/A		

Recommendation(s)/Suggestion(s):	
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C) Applications from the existing unit**CASE No. C-51-C-01**

1	Name of the Applicant	DPA Smartcloud IFSC Private Limited																					
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/141/2021-22/																					
3	LOA issuance date	24/03/2022																					
4	Address	Unit No. 701, Signature Building, in GIFT-Multi-,Services-Special Economic Zone, Villages Phirozpur, and Ratanpur, District Gandhinagar, Villages Phirozpur and Ratanpur ,Gujarat, India, 382355																					
5	Date of Commencement of Production	24/08/2023																					
6	LOA Validity	23/08/2028																					
7	SEZ Request ID	742507005542 Dated - 08/07/2025																					
8	Purpose of Application	Change in Directors																					
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I																					
10	Intimation from the Unit	<p><i>“ Please refer to clause 14 of the Bond cum legal undertaking executed by with your office.</i></p> <p><i>In compliance thereof, please take note of the following change in the Director of the company:</i></p> <p><i>Due to Resignation, Mr SIDHARTH NARAYAN DEMBI is Cessation from the Director list of the company.”</i></p> <p>Existing Directors:</p> <table border="1"> <thead> <tr> <th>SI.No</th><th>Name</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>1</td><td>SIDHARTH NARAYAN DEMBI</td><td>Director</td></tr> <tr> <td>2</td><td>SHAILESH CHANDRAKANT DHURI</td><td>Director</td></tr> <tr> <td>3</td><td>PARESH VISHAMBER SHARMA</td><td>Director</td></tr> </tbody> </table> <p>Proposed Directors:</p> <table border="1"> <thead> <tr> <th>SI.No</th><th>Name</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>2</td><td>SHAILESH CHANDRAKANT DHURI</td><td>Director</td></tr> <tr> <td>3</td><td>PARESH VISHAMBER SHARMA</td><td>Director</td></tr> </tbody> </table>	SI.No	Name	Designation	1	SIDHARTH NARAYAN DEMBI	Director	2	SHAILESH CHANDRAKANT DHURI	Director	3	PARESH VISHAMBER SHARMA	Director	SI.No	Name	Designation	2	SHAILESH CHANDRAKANT DHURI	Director	3	PARESH VISHAMBER SHARMA	Director
SI.No	Name	Designation																					
1	SIDHARTH NARAYAN DEMBI	Director																					
2	SHAILESH CHANDRAKANT DHURI	Director																					
3	PARESH VISHAMBER SHARMA	Director																					
SI.No	Name	Designation																					
2	SHAILESH CHANDRAKANT DHURI	Director																					
3	PARESH VISHAMBER SHARMA	Director																					
11	Documents furnished in support of the request	<p>(1) Cover Letter from the Entity.</p> <p>(2) Board Resolution</p> <p>(3) DIR 12 Form</p>																					

Agenda - Approval by Circulation -51

12	Remarks, if any, of the O/o The IFSCA Administrator	N/A
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors
14	Recommendation(s)/Suggestion(s):	

CASE No. C-51-C-02

1	Name of the Applicant	EAAA India Alternatives Limited																					
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/86/2022-23/																					
3	LOA issuance date	03/11/2022																					
4	Address	Office No. 301-302, 3rd Floor, Pragya II Block No. 15-C1, Road 11, Zone-1 Processing Area, GIFT SEZ, GIFT City , Gandhinagar-382355																					
5	Date of Commencement of Production	29/12/2023																					
6	LOA Validity	28/12/2028																					
7	SEZ Request ID	422500153935 Dated - 30/06/2025																					
8	Purpose of Application	Change in Directors																					
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I																					
10	Intimation from the Unit	<p><i>“ Dear Sir, We hereby wish to update that the board of directors of EAAA Indi a Alternatives Limited has undergone the changes pursuant to appointment of two new directors on April 24, 2025. In this regard, kindly find attached cover letter alongwith necessary annexures for your consideration. Reques ting to kindly take the same in record for update.”</i></p> <p><i>We hereby wish to update that the board of directors of EAAA India Alternatives Limited (“Company”) has undergone the below mentioned changes:</i></p> <table border="1"> <thead> <tr> <th>Sr. No.</th><th>Name of Director</th><th>DIN</th><th>Change Event</th><th>Effective Date</th><th>Designation</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Mr. C. Balagopal</td><td>00430938</td><td>Appointment</td><td>24/04/2025</td><td>Director (Non-Executive Independent)</td></tr> <tr> <td>2.</td><td>Mr. Sunil Kakar</td><td>03055561</td><td>Appointment</td><td>24/04/2025</td><td>Director (Non-Executive Independent)</td></tr> </tbody> </table> <p><i>Accordingly, following is the updated composition of the directors of the Company:</i></p>				Sr. No.	Name of Director	DIN	Change Event	Effective Date	Designation	1.	Mr. C. Balagopal	00430938	Appointment	24/04/2025	Director (Non-Executive Independent)	2.	Mr. Sunil Kakar	03055561	Appointment	24/04/2025	Director (Non-Executive Independent)
Sr. No.	Name of Director	DIN	Change Event	Effective Date	Designation																		
1.	Mr. C. Balagopal	00430938	Appointment	24/04/2025	Director (Non-Executive Independent)																		
2.	Mr. Sunil Kakar	03055561	Appointment	24/04/2025	Director (Non-Executive Independent)																		

Agenda - Approval by Circulation -51

		Sr. No.	Name of Director	DIN	Designation
		1.	Mr. Rashesh Shah	00008322	Director (Non-Executive) & Chairman
		2.	Mr. Venkatchalam Ramaswamy	00008509	Managing Director & Chief Executive Officer
		3.	Mr. William Preston Hutchings	10752522	Director (Non-Executive Independent)
		4.	Mr. Sunil Nawal Phatarphekar	00005164	Director (Non-Executive Independent)
		5.	Ms. Priyadeep Chopra	00079353	Non-Executive Director
		6.	Ms. Neeta Mukerji	00056010	Director (Non-Executive Independent)
		7.	Ms. Sampa Bhasin	10808159	Director (Non-Executive Independent)
		8.	Ms. Ananya Suneja	07297081	Director (Non-Executive Independent)
		9.	Mr. C. Balagopal	00430938	Director (Non-Executive Independent)
		10.	Mr. Sunil Kakar	03055561	Director (Non-Executive Independent)
11	Documents furnished in support of the request	(1) Cover Letter from the Entity. (2) Board Resolution (3) DIR 12 Form (4) KYC documents of the Directors			
12	Remarks, if any, of the O/o The IFSCA Administrator	N/A			
13	Proposal	In view of the above, the Approval Committee may take note of the Change in Directors			
14	Recommendation(s)/Suggestion(s):				

CASE No. C-51-C-03

1	Name of the Applicant	ORBIS FINANCIAL SERVICES IFSC PRIVATE LIMITED
2	LOA No.	GIFT/SEZ/DCO/II/165/2023-24
3	LOA issuance date	16/01/2024
4	Address	UNIT NO.229, SIGNATURE BUILDING, BLOCK NO.13-B, ZONE 1, GIFT SEZ, GIFTCITY, GANDHINAGAR, Gujarat, India - 382355
5	Date of Commencement of Production	Not commenced
6	LOA Validity	15/01/2026
7	Purpose of Application	Broadbanding of additional activity in LOA
8	SEZ Online Request ID	422500142982 dated 24/06/2025

Agenda - Approval by Circulation -51

9	Current Authorized Operation (Existing)	ITC HS Code	Item Description
		9971	To act as Professional Clearing member as permitted under IFSC (Capital Market Intermediary) regulations 2021 dated 18th October 2021
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code/ CPC	Item(s) of Description
		9971	To act as Professional Clearing member as permitted under IFSC (Capital Market Intermediary) regulations 2021 dated 18th October 2021
		9971	Finance Company for carrying out the activity of "Lend in the form of loans, commitments and guarantees, credit enhancement, securitization, financial lease and sale and purchase of portfolios" under regulations 51 iia of IFSCA Finance Company Regulations, 2021
11	Intimation from Unit:	<p><i>"In our Existing LOA there are only "To act as Professional Clearing member" as permitted under IFSC Capital Market Intermediary regulations 2021 dated 18th October 2021. Hence, we intend to incorporate the additional activities as Finance Company under regulations 51iia of IFSCA Finance Company Regulations, 2021 in our existing LOA"</i></p>	
12	Documents furnished in support of the request	<p>(1) Board Resolutions (2) LOA</p>	
13	Proposal	In view of the above, the Approval Committee may grant approval for Broadbanding of additional activity in LOA	
14	Recommendation(s)/Suggestion(s):		

CASE No. C-51-C-04

1	Name of the Applicant	Sameeksha Global Assets Fund Trust
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/13/2022-23/
3	LOA issuance date	10/06/2022
4	Address	Cabin No. 03-34, Third Floor, FLEXONE Building Footprint L5C2, Block 15, Road I-C GIFT SEZ, Gujarat International Finance Tec-City - 382355

Agenda - Approval by Circulation -51

5	Date of Commencement of Production	Not Commenced					
6	LOA Validity	09/06/2026					
7	SEZ Request ID	742504005725 Dated 15/07/2025					
8	Purpose of Application	Change in name					
9	Relevant Provisions w.r.t. application	Instruction no. 109 of MoC&I					
10	Intimation from the Unit	<p>“Pursuant to the Addendum to the Trust Deed executed between the FME and the Trustees of the Trust the name of the Trust has been changed from Sameeksha Global Assets Fund Trust to Sameeksha Global Assets Fund effective from 03 June 2025.”</p> <table><tr><th>Current Name of the Entity</th><th>Proposed Name *</th></tr><tr><td>Sameeksha Global Assets Fund Trust</td><td>Sameeksha Global Assets Fund</td></tr></table>		Current Name of the Entity	Proposed Name *	Sameeksha Global Assets Fund Trust	Sameeksha Global Assets Fund
Current Name of the Entity	Proposed Name *						
Sameeksha Global Assets Fund Trust	Sameeksha Global Assets Fund						
12	Documents furnished in support of the request	(1) LOA (2) Addendum to Indenture of Trust Deed					
13	Remarks, if any, of the O/o The IFSCA Administrator	N/A					
14	Proposal	In view of the above, the Approval Committee may take note of the Change in Name					
15	Recommendation(s)/Suggestion(s):						


 (Goutham S)
 DGM
 SEZ Division
 IFSCA