

 <p>सत्यमेव जयते</p>	<p align="center">Office of Administrator (IFSCA) International Financial Services Centres Authority 2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in</p>	
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Agenda - Approval by Circulation -05

CIRCULAR -05

Date-12-08-2024

A) Applications for setting up a new unit

S. No	Name Of Entity	Area of Business Proposed
01	ARYA ONE GLOBAL TRUST	Category III Alternative Investment Fund
02	IBEF IV LS INVESTMENTS FUND	Category II Alternative Investment Fund

C) Applications from the existing unit

S. No	Name Of Entity	Area of Business Proposed
1	AXIS ASSET MANAGEMENT COMPANY LIMITED	Intimation for change in Director

CASE No. C 05-A-01

Name of the applicant:	ARYA ONE GLOBAL TRUST		
Application Dated/ Application No:	08-08-2024/ 112400004861		
Address (Regd. Office):	UNIT NO FF-54, HAVING TWO (2) SEATS, SEAT NO 1 TO 2, FF FLOOR OF PRAGYA ACCELERATOR, BLOCK 15, ZONE 1, ROAD NO- 11, PROCESSING AREA, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (SAVVY ATS REALTY LLP) vide letter/PLOA dated 01-05-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAKTA9456C		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: ARYA ONE GLOBAL IFSC LLP (Received IFSCA In-principle Approval on 07.08.2024) Directors (Mr. & Mrs.): 1. Sourabh V Patawari 2. Shani Prahladbhai Patel		
Sector:	Category III Alternative Investment Fund		
Proposed items of services:	Restricted Scheme (Non-retail) as Category III Alternative Investment Fund (AIF) in accordance with the International Financial Services Centres Authority (Fund Management) Regulations, 2022		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0.50	0.50	1.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	0	0	0
Sources of funds:	From Investors		
Area of land/office/premises (square m):	74.32		
Employment:	2 persons (1 man & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

CASE No. C 05-A-02

Name of the applicant:	IBEF IV LS INVESTMENTS FUND		
Application Dated/ Application No:	12-08-2024/ 112400004964		
Address (Regd. Office):	6TH FLOOR, UNIT NO 635, SIGNATURE BUILDING, BLOCK-13 B ZONE 1 GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (VOLUPIA DEVELOPERS PVT LTD) vide letter/PLOA dated 30-07-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AACTI3433M		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: MO Alternative IFSC Private Limited reg. on 03.02.23 Directors (Mr. & Mrs.): 1. Vishal Tulsyan 2. Akhil Janardan Chaturvedi 3. Navin Agarwal		
Sector:	Category II Alternative Investment Fund		
Proposed items of services:	To carry on the activity of Restricted Scheme (Non-retail) as Category II Alternative Investment Fund (AIF) in accordance with IFSCA (Fund Management) Regulations, 2022 to be launched by MO Alternative IFSC Private Limited who is registered with IFSCA as a Registered FME (Non-Retail).		
Investment (In lakh Rs.)	Import	Indigenous	Total
1. Office Equipment such as Computers, Servers, office furniture	0	0	0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	0	0	0
Sources of funds:	Contributions from Investor(s)		
Area of land/office/premises (square m):	0		
Employment:	2 persons (1 man & 1 woman).		
Jurisdiction of Customs	SO/GIFT-SEZ		

Brief Note: The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

CASE No. C-05-C-01

5.1. Sub: Application for Intimation for change in Director AXIS ASSET MANAGEMENT COMPANY LIMITED in accordance with instruction no. 109 of MoC&I

5.1.1. Brief Summary of the case:

**LOA No. F. No- o. KASEZ/DCO/GIFT/SEZ/II/111/2021-22/ Dated - 22.03.2022
Validity of LOA: - 21.09.2024**

5.1. 2.Intimation from Unit:

1. AXIS ASSET MANAGEMENT COM PANY LIMITED is a Unit located at Unit No:1608 and 1609 Signature Sixteen Floor, Block 13B Zone-1, Gandhinagar, Gujarat-382355.
2. AXIS ASSET MANAGEMENT COM PANY LIMITED has intimated regarding Change in the Board of Directors, **Mr. Neeraj Gambhir** has been appointed as an Associate Director on the Board of Axis AMC with effect from **February 06, 2024**.
3. **Mr. Ravi Narayanan** has resigned from the Board of Axis AMC with effect from the close of business hours on February 05, 2024
4. Further the unit had updated the same on SEZ Online Portal with the **request ID: 122400000925**

5.1.3. Below is the list of directors of AXIS ASSET MANAGEMENT COM PANY LIMITED as of date (12-08-2024):

Sr. No.	Name	Designation
1	Mr. Amitabh Chaudhry	Associate Director
2	Mr. Gop Kumar Bhaskaran	Associate Director (MD & CEO)
3	Mr. Neeraj Gambhir	Associate Director
4	Mr. Christopher Durack	Associate Director
5	Mr. V. Anantharaman	Independent Director
6	Ms. Sonia Singh	Independent Director
7	Mr. Ravindra Garikipati	Independent Director
8	Ms. Priya Subbaraman	Independent Director

5.1.4. The Instruction 109 applicable in this case states as under:

Reorganization, including change of Directors, may be undertaken by the Unit Approval Committee (UAC) subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.

Proposal: - In view of the above, the Approval Committee may take note of the intimation of Change in Directors as above.

Recommendation(s): -


(Goutham S)
DGM
SEZ Division
IFSCA

