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F. No. IFSCA-SEZ/87/2024-SEZ

04.10.2024

PUBLIC NOTICE NO. 01/2024-25

1. Vide Gazette Notification S.O. 940(E) dated 28/02/2024 issued by the Government of India, the powers of the Development Commissioner under the SEZ Act, 2005, for IFSC units in GIFT-SEZ, have been vested with an officer of IFSCA designated as “Administrator (IFSCA)”. Pursuant to the said Notification, all applicants seeking to setup an IFSC unit in GIFT-SEZ are applying for Letter of Approval (LOA) under the SEZ Act 2005, to the Administrator (IFSCA) through the SEZ Online Portal.
2. In order to enhance Ease Of Doing Business (EODB) in GIFT-IFSC, IFSCA has recently introduced the Single Window IT System (SWIT System) by consolidating various approvals required from multiple Government Agencies and Regulators into a single digital interface. The SWIT System has also integrated the SEZ application form (Form-FA), enabling the entities to apply for SEZ LOA through this unified platform. Accordingly, the IFSCA vide [Circular e-F.No. IFSCA-ITIn0WEB/1/2023-IT Infrastructure and Fintech- Part \(1\) dated 30/09/2024](#) has directed that all new applications (except those mentioned in para-6 of the said Circular), shall be submitted/filed through SWITS.
3. In consonance with the same, all entities seeking to set up an IFSC unit in GIFT-SEZ to carry out the activities which are integrated under SWIT System as per the said IFSCA Circular, are advised to submit their Form-FA applications through the SWIT System ONLY.
4. For the activities which are yet to be integrated in SWIT System by IFSCA, the applicants may continue to file their applications in SEZ portal, till the same are integrated in the SWIT System and notified so by the IFSCA.
5. In case of any query regarding the SWIT System, email may be sent at swits.helpdesk@ifsc.gov.in.

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(Praveen Trivedi)
Administrator (IFSCA)