



F.No. 15256/2024/EPA

March 7, 2024

PUBLIC NOTICE

Attention is drawn to Gazette Notification S.O. 940(E) dated 28th February 2024, whereby sub-section (7) was inserted to section 12 of the Special Economic Zones Act, 2005 *inter-alia* providing -

'7. "Notwithstanding anything contained in this section, in case any Units requiring recognition, registration, license or authorisation by the International Financial Services Centres Authority established under sub-section (1) of section 4 of the International Financial Services Centres Authority Act, 2019 (50 of 2019), the powers and functions of the Development Commissioner under this section, except the powers conferred under sub-section (3), shall be discharged by an officer nominated by the International Financial Services Centres Authority to be designated as "Administrator (IFSCA)".'

2. Accordingly, Shri Praveen Trivedi, Executive Director, International Financial Services Centres Authority has been designated as an Administrator (IFSCA), u/s 12 (7) of the SEZ Act, 2005.

3. In order to facilitate ease of doing business in IFSC, the SoP, FAQs and other relevant details regarding filing and processing of the application for setting up of IFSC unit, will be communicated in due course.

4. A copy of this notice along with the gazette notification is available on the website of IFSCA at <https://shorturl.at/wxMU9>.
