

Additional Information to be filled by Applicants desirous to setup IFSC Banking Units (IBU)

S.No.	Particulars	Comments/Remarks (for IFSCA use)
	Section A: General Information	
0.	Previous application: (Give particulars of any application previously made to the Reserve Bank of India /IFSCA in this connection).	
1.	State detailed reasons for the floatation of the IBU	
2.	State whether the IBU fulfils the conditions laid down in sub-section (3) of Section 11, of the BR Act and whether it is agreeable to permit the Authority to satisfy itself by an inspection of the books of the applicant bank or otherwise that the prescribed conditions are being fulfilled by the applicant Bank.	
3.	Any additional facts which the bank may wish to adduce in support of its application	
	Section B: Parameters	
I.	General Information	
a)	Any previous presence in India? If so, the reasons for discontinuation (applicable to non-Indian Banks)	
b)	Presence of any other group entity in India/IFSC, if so details thereof. (applicable to non-Indian Banks)	
c)	Name & designation of senior official at Headquarters who will be responsible for the bank's operations in IBU	
II.	Structure	
a)	Organizational chart showing subsidiaries and associated companies, including activities they carry out.	

b)	Countries in which the bank and its subsidiaries operate	
c)	Number of domestic and overseas branches	
d)	Number/name of domestic banking subsidiaries	
e)	Number/name of overseas banking subsidiaries	
f)	Number/name of major overseas non-banking financial subsidiaries	
g)	Number/name of major non-financial subsidiaries	
h)	Total number of financial subsidiaries	
i)	Total number of subsidiaries/joint ventures and other affiliates consolidated in the applicant bank's balance sheet	
j)	Details of overseas operations of the applicant bank (percentage of overseas assets vis-à-vis the total assets of the bank)	
k)	Details of operations in India (if any) including operations of wholly or partly owned subsidiaries, Joint ventures, branches, representative office or in any other form.	
III.	Listing in stock exchanges	
IV.	Domestic standing in home country (Ranking by assets size and/or systemically important)	
V.	International standing (Ranking by asset size and/or systemically important)	
VI.	Credit ratings	
VII.	Financial position of the bank (for the last three years and current position)	
a)	Total Assets (USD million)	
b)	CRAR (%)*	
c)	Tier 1 capital ratio (%)*	

d)	Return on assets (%)	
e)	Return on equity (%)	
f)	Profit (USD million)	
g)	NPLs ratio (Gross) (%)	
h)	NPLs ratio (Net) (%)	
i)	Provisioning coverage Ratio (%)	
	*vis a vis requirement under home country regulation	
VIII.	Supervisory Arrangement in home country	
a)	Home regulatory/Supervisory authority	
b)	Details of supervisory arrangements to which the bank is subjected to including prudential norms	
c)	Consolidated and comprehensive supervision of the regulator on the holding bank, including the manner in which it supervises the bank, its subsidiaries and associates to assess the bank's overall financial condition and compliance with laws and regulations.	
d)	Declaration on whether any observation under the supervisory plan pursuant to supervisory review is not outstanding. In case outstanding, kindly provide details of the same.	
IX.	Other Details	
a)	Accounting year that will be adopted by IBU. If not April 1 to March 31, specific request may be submitted.	
b)	Whether all penalties/ fines levied on applicant bank over the last five years are resolved /accepted or are there are any penalties/fines pending with any regulatory or government authority?	
c)	Whether applicant bank's application for setting up branch or subsidiary in other jurisdiction has	

	been rejected over the last five years. Further is there any refusal or restriction placed on the right to carry on business or profession requiring a license, registration or other permission?	
d)	Whether the processes, practices and policies (IT Policy, Risk Management Policy, Corporate Governance Policy, Manpower Planning Policy) apply mutatis mutandis to the operations of the IBU in IFSC?	
X.	Whether the home country is a member of the Basel Committee on Banking Supervision (BCBS)?	
XI.	<p>Adoption of Basel standards by the home jurisdiction² (based on Regulatory Consistency Assessment Programme report published by BIS)</p> <ul style="list-style-type: none"> • Risk Based Capital • Countercyclical Capital Buffers • LCR • Leverage ratio • Liquidity • Large Exposure Framework <p>² Bank shall provide a brief write up on the level of implementation of the Basel Accord in the country.</p>	
XII.	<p>Adoption of Basel standards by the bank³ (to be answered in Yes/No) Whether Bank has adopted Basel norms/standards implemented by the Home Country Regulator in home jurisdiction at minimum.</p> <p>³ Bank may provide a brief write up on the capital and other measures indicated therein</p>	
XIII.	Transfer Risk and Record of Home Country Support	

	<p>A. Whether the applicant bank's home country failed in handling bank failure in the last 10 years.</p> <p>B. Any capital account convertibility restrictions in the applicant bank's home country?</p> <p>C. Sovereign Credit Rating of the applicant bank's home country</p>	
XIV.	Documents to be enclosed	
a)	Letter of Comfort from the parent bank to maintain a minimum capital of USD 20 million for the IBU from the date of commencement of operations of the IBU. (para 3 (i)(a) of Module 1 of the General Directions of Banking Handbook)	
b)	Undertaking from the parent bank of conditions in para 3(i)(b) of Module 1 of the General Directions (Banking Handbook)	
c)	Composition of governing body	

N.B - If a bank is unable or unwilling to supply full details in respect of any of the items, reasons for the omission may be given.

