**To be submitted on the letterhead of the IBU**

**To Date:**

**The Head,**

**Banking Supervision Department**

**International Financial Services Centre Authority**

**3rd Floor, PRAGYA Tower,**

**Block 15, Zone 1, Road 1C,**

**GIFT SEZ, GIFT City, Gandhinagar - 382355**

**Gujarat, India**

**Sir,**

**Subject: Prudential Norms Certificate**

This refers to The IFSC Banking Handbook- Prudential Directions- V 5.0.

This is to certify that as per the directions given in the above handbook the bank has maintained the following: –

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S.N.** | **Parameter** | **Whether maintained at head office or branch level** | **Prescribed by home**  **Regulator (in %)** | **Actual (for quarter ended ---------------)( in %)** |
| 1 | CRAR |  |  |  |
| 2 | Liquidity Coverage Ratio (LCR) |  |  |  |
| 3 | Net Stable Funding Ratio (NSFR) |  |  |  |
| 4 | Leverage Ratio |  |  |  |

It is also certified that:

1. LCR/NSFR has been maintained at 100% or more as prescribed by IFSCA/Home Country regulator (whichever applicable), on all days during the reporting period.
2. Minimum prescribed capital as per IFSCA Banking Handbook Prudential Directions v 3.0 is maintained at Parent Level/IBU at all times during the quarter ended…….
3. There are no supervisory outcomes/advisories of the supervisory processes carried out by the Home Regulator/Supervisor in respect of Banking Company of which the IBU is a branch during the reporting period.
4. There are no new or revised regulations/guidelines issued by the home country regulator/statutory authorities on prudential norms, during the reporting period, which impact IBU operations.

Yours faithfully,

(Authorized signatory at Head Office)

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Designation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Note: 1. Certificate to be submitted on or before 60th day of succeeding quarter**

**2. Refer to the guidance on (c) and(d) certifications**