



CIRCULAR

F. No. 286/IFSCA/CMD-DMIIT/DP/2021/1

July 27, 2021

To,

All Depositories in the International Financial Services Centre (IFSC)

Dear Sir/Madam,

Sub: Fee structure for Depository Participants (DP) operating in GIFT-IFSC

1. The depository participants have been permitted to operate in GIFT-IFSC in terms of the applicable provisions under SEBI (International Financial Services Centres) Guidelines, 2015, as amended from time to time.
2. The fee structure for Depository Participants in GIFT-IFSC shall be as follows:
 - i. Application fee of USD 500 at the time of application for registration;
 - ii. Registration fee of USD 2,500;
 - iii. Fee of USD 2,500 every five years post registration.
3. The fees shall be remitted to the following account of IFSCA:

Account Name: International Financial Services Centres Authority

Account Number: 970105000174

Type of Account: USD Current Account

SWIFT Code: ICICINBBIBU

NOSTRO Details: BOFAUS3N, Bank of America, N.A., New York Branch, A/c no: 6550491848

Yours faithfully,

Praveen Kamat

Deputy General Manager

Division of Market Infrastructure Institutions & Technology

Capital Markets Department

email: praveen.kamat@ifsc.gov.in

Tel: +91-079-61809820