



IFSCA-FMPP0BR/5/2024-Banking/1

January 17, 2025

To,  
All IFSC Banking Units

Dear Madam/Sir,

**List of Public Holidays and banking business hours for IBUs**

1. Applicability

This circular shall apply to all IBUs

2. Definitions:

- i. The expression 'Public Holiday' includes Sundays and any other day declared as such by the State Government, by notification in the Official Gazette, under Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881).
- ii. The term 'Banking Business Hours' are the minimum number of hours that IBU shall provide services from its premises in IFSC.

3. Public Holidays for IBUs:

- i. IBUs shall observe the list of Public Holidays for banks in Gujarat as notified by the Government of Gujarat <sup>1</sup>. (copy annexed)
- ii. IBUs shall observe Public Holiday on second and fourth Saturdays of every month <sup>2</sup>.

4. The banking business hours of IBUs shall be from 9:45 a.m. to 5:30 p.m. during working weekdays and working Saturdays.

5. IBUs shall make necessary arrangements to provide banking services beyond the banking business hours to meet the specialised banking service requirements of its clients.

6. IBUs shall communicate its banking business hours, including business hours to meet specialised banking service requirements of its clients, to the Authority and to its clients and other constituents.

7. This circular is issued in exercise of the powers conferred by Section 13 of the International Financial Services Centres Authority Act, 2019, read with Regulation 20 of the International Financial Services Centres Authority (Banking) Regulations, 2020 (as amended), and shall come into force with immediate effect.

Yours faithfully,

Supriyo Bhattacharjee  
Chief General Manager  
Head, Department of Banking

---

<sup>1</sup> List of Public Holidays for 2025 notified in Part III of Notification no. GS/26/2024/605/GH dated November 14, 2024 of GAD, Government of Gujarat

<sup>2</sup> As per DFS, MOF notification no. F.No.4/1/7/2015-IR dated August 20, 2015



Annex

**PART - III**

**PUBLIC HOLIDAYS, 2025 FOR BANKS**

No. GS/26/2024/JSR/2024/605/GH:- In pursuance of the explanation to section 25 of the Negotiable Instruments Act, 1881, (XXVI of 1881) read with the Notification of the Government of India, Ministry of Home Affairs No. 39/1/68-Judl.III dated the 8<sup>th</sup> May, 1968, the Government of Gujarat, in consultation with Reserve Bank of India, Ahmedabad is pleased to declare the following days to be Public Holidays for banks in Gujarat during the year 2025.

Sr. No.	Name of the Holidays	Date	Saka Era	Day
1.	Makar Sankranti	14 January 2025	24 Paush 1946	Tuesday
2.	Maha Shivratri	26 February 2025	07 Phalgun 1946	Wednesday
3.	Holi 2nd Day - Dhuleti	14 March 2025	23 Phalgun 1946	Friday
4.	Ramjan-Eid (Eid-Ul-Fitra) (1st Shawaal)	31 March 2025	10 Chaitra 1947	Monday
5.	Mahavir Janma Kalyanak	10 April 2025	20 Chaitra 1947	Thursday
6.	Dr.Baba Saheb Ambedkar's Birthday	14 April 2025	24 Chaitra 1947	Monday
7.	Good Friday	18 April 2025	28 Chaitra 1947	Friday
8.	(1) Independence Day	15 August 2025	24 Shravan 1947	Friday
	(2) Parsi New Year Day- Pateti (Parsi Shahenshahi)	15 August 2025	24 Shravan 1947	Friday
9.	Janmashtami (Shravan Vad-8)	16 August 2025	25 Shravan 1947	Saturday
10.	Samvatsari(Chaturthi Paksha)	27 August 2025	05 Bhadrapad 1947	Wednesday
11.	Eid-e-Meeladunnabi -( Prophet Mohammad's Birthday) (bara vafat)	05 September 2025	14 Bhadrapad 1947	Friday
12.	(1) Mahatma Gandhi's Birthday	02 October 2025	10 Ashwin 1947	Thursday
	(2) Dusshera (Vijaya Dashmi) (Aaso sud-10)	02 October 2025	10, Ashwin 1947	Thursday
13.	Diwali	20 October 2025	28 Ashwin 1947	Monday
14.	Vikram Samvant New Year Day	22 October 2025	30 Ashwin 1947	Wednesday
15.	Bhai Bij	23 October 2025	01 Kartik 1947	Thursday
16.	Sardar Vallabhbhai Patel's Birthday	31 October 2025	09 Kartik 1947	Friday
17.	Christmas	25 December 2025	04 Paush 1947	Thursday

**Note : (1) The following days have not been notified as General Holidays as they fall on 2<sup>nd</sup> / 4<sup>th</sup> Saturday or Sunday**

Sr. No.	Name of the Holidays	Date	Saka Era	Day
1.	Republic Day	26 January 2025	06 Magh 1946	Sunday
2.	Chetichand	30 March 2025	09 Chaitra 1947	Sunday
3.	Shree Ram Navmi	06 April 2025	16 Chaitra 1947	Sunday
4.	Muharram (Ashoora)	06 July 2025	15 Ashadh 1947	Sunday
5.	Raksha Bandhan	09 August 2025	18 Shravan 1947	2 <sup>nd</sup> Saturday

**Note : (2) The Government of Gujarat is also pleased to declare Tuesday, the 1<sup>st</sup> April, 2025 / 11 Chaitra, 1947 to be Public Holiday for Banks, Pay & Accounts Office, Treasury / Sub-Treasury Offices only in the State of Gujarat to enable them to close yearly accounts.**

➤ **By Order and in the name of the Governor of Gujarat,**

*J.P. Trivedi*  
(Jwalant Trivedi)

Additional Secretary to Government  
General Administration Department  
Government of Gujarat