



PRESS RELEASE

IFSCA becomes signatory to the IOSCO MMoU

The International Organization of Securities Commissions (IOSCO) is the international organization that brings together the world's securities regulators and is the global standard setter for the securities markets.

International Financial Services Centres Authority (IFSCA) has signed the IOSCO Multilateral Memorandum of Understanding Concerning Consultation and Cooperation and the Exchange of Information (IOSCO MMoU) on August 03, 2022. The IOSCO MMoU represents a common understanding amongst its signatories regarding consultation, cooperation and exchange information for the purpose of regulatory enforcement regarding securities markets.

IFSCA becoming a signatory to the IOSCO MMoU is a significant milestone. IFSCA will now be able to exchange information with the regulators of securities markets of more than 125 jurisdictions for enforcement purposes and ensuring compliance with the securities laws. Further, it will also play an important role for implementing various cross-border initiatives of IFSC, India with international financial centres.

Gandhinagar

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