



International Financial Services Centres Authority

F.No.388 /IFSCA/ITFS Platform/2021-22

August 23, 2021

Subject: Invitation for applications to set up International Trade Financing Services Platform ('ITFS') at International Financial Services Centre('IFSC'), GIFT SEZ, GIFT City, Gujarat

Please refer to our circular F. No 388/IFSCA/ITFS Platform /2021-22 dated July,9 2021 issuing a framework for setting up of International Trade Financing Services Platform ('ITFS') for providing Trade Finance Services at International Financial Services Centre('IFSC').

The general guidelines and application format to seek approval under the framework for operating and setting up an ITFS platform are available at IFSCA website (<https://ifsc.gov.in/Downloadfile/Index>).

Entities meeting the eligibility criteria as outlined in the framework and are desirous of setting up the ITFS may apply in the prescribed format along with the supporting documents to the authority (IFSCA) by the 15th of September, 2021.

IFSCA upon satisfaction in the first instance grant in principle approval to operate in IFSCA regulatory sandbox environment for such period as it may consider appropriate, before allowing regular operations.

A copy of this circular is available at the website of the authority (www.ifsc.gov.in/circular).

(Yours faithfully)

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