



## **Press Release**

### **Extension of time for seeking public comments on draft International Financial Services Centres Authority (Setting up and Operation of International Branch Campuses and Offshore Education Centres) Regulations, 2022**

Vide Press Release dated 30<sup>th</sup> June, 2022, the International Financial Services Centres Authority (IFSCA), in its endeavor to develop a comprehensive and consistent regulatory framework for establishment of International Branch Campuses (IBC) and Offshore Education Centres (OEC) by Foreign universities or foreign institutions in the GIFT IFSC, had invited public comments on the draft regulations placed on its web-site, by July 21, 2022.

2) With a view to widen the stakeholder consultation and give more time to the public and stakeholders at large to offer their comments on the said draft regulations, it has been decided to grant additional time of 15 days for public comments.

3) The consultation paper along with the draft regulations are available on IFSCA's website <https://ifsc.gov.in/PublicConsultation>, inviting comments /suggestions from the general public and stakeholders on the draft regulations on or before August 05, 2022.

**Gandhinagar**

**July 21, 2022**

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