



## **Press Release**

### **Caution to Public against Dealing with Unauthorised Entities in IFSC**

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It has come to the notice of IFSCA that an entity named Nyara Consultancy Services (IFSC) Private Limited (“Nyara”) has portrayed itself as a regulated entity in the International Financial Services Centre (“IFSC”) and had provided unauthorised forex trading to some investors without taking any registration/authorisation from IFSCA or any domestic financial sector regulator for any of its activities in the IFSC.

2. The investors and the general public are hereby cautioned against dealing with any unauthorised entities in the IFSC. Any person dealing with entities in the IFSC for any financial services should ensure that such entity is regulated by IFSCA for carrying out permissible activities in the IFSC. The list of regulated entities is available on the website of IFSCA ([www.ifsc.gov.in](http://www.ifsc.gov.in)).

3. IFSCA is committed towards maintaining the highest standards of investor protection and ensuring integrity in the financial markets in the IFSC. In case of any doubt or suspicion regarding any unauthorised activity or entity in the IFSC, the same may be immediately reported to IFSCA.

**November 02, 2023**

**Gandhinagar**