



PRESS RELEASE

Framework for undertaking Global/Regional Corporate Treasury Centres Activities in IFSC

International Financial Services Centre (IFSC) in GIFT City, Gujarat is India's maiden IFSC set up with the objective of developing a well-diversified and globally competitive International Financial Centre. **Towards this end, IFSC Authority has issued a framework for undertaking Global /Regional Corporate Treasury Centres activities by Finance Company/Finance Units in IFSC.**

The framework will enable Units registered as "Finance Company" or "Finance Unit" under Finance Company Regulations, 2021 to perform the functions of Global/Regional Corporate Treasury Centre allowing them to undertake Treasury Activities and Treasury Services for its Group Entities from IFSC.

This framework will create opportunities for global and Indian corporates to develop international operations by centralizing their treasury activities for availing corporate financing, including intra-group financing, better liquidity management, and risk management practices among others. GIFT IFSC is an ideal location for setting up Global/Regional Corporate Treasury Centre on account of attractive tax regime, robust banking ecosystem, access to Capital Markets and facilitative regulatory regime.

Gandhinagar

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