Agenda Item: Proposal for harmonization of IFSC Authority (Bullion Exchange) Regulations, 2020.

A presentation was made on the agenda item. The Authority considered the draft regulations and approved the same.

The Authority authorized the Chairperson to notify the draft International Financial Services Centres Authority (Bullion Exchange) (Amendment) Regulations, 2021 in the Official Gazette, after carrying out changes, if any, of drafting and consequential nature. The Authority further authorized the Chairperson to take such necessary, consequential and incidental steps to operationalize the said regulations.