

## **INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY**

### **Seventh Authority Meeting held on 30<sup>th</sup> June, 2021**

#### **Gist of the Agenda item: Draft IFSC Authority (Procedure for making Regulations) Regulations, 2021**

In the sixth Authority Meeting it was decided that based upon the inputs received, revised draft regulations on procedure for making regulations may be circulated by 30<sup>th</sup> June 2021.

2. Accordingly, draft regulations on procedure for making regulations are prepared. Draft regulations cover legal provisions under which the proposed regulations are being made; purpose of making the regulation, underlying principles and expected outcomes; public consultation, etc.,

3. Approval of the Authority is sought for notifying the draft International Financial Services Centres Authority (Procedure for making Regulations) Regulations, 2021 in the Official Gazette, after carrying out changes, if any, of drafting and consequential nature.